

Town of Seabrook Island

Compiled Financial Statements And Supporting Schedules

**For the Month and Year Ended
December 31, 2017**

**DUFFY & BASHA, CPAs
631 ST. ANDREWS BLVD.
CHARLESTON SC 29407**

Accountant's Compilation Report

Town of Seabrook Island
Seabrook Island, South Carolina

Management is responsible for the accompanying financial statements of the Town of Seabrook Island, which comprise the balance sheet – modified cash basis as of December 31, 2017, and the related statement of revenue and expenditures – modified cash basis for the month and year then ended, and the accompanying supporting schedules, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Duffy & Basha, CPAs
Charleston, South Carolina
January 22, 2018

Town of Seabrook Island
Balance Sheet - Primary Government
Modified Cash Basis

December 31, 2017

Assets

Current Assets	
Operating Checking Account	\$ 131,967.79
Municipal Court Checking Account	17,112.87
Petty Cash	200.00
Prepaid Expenses	1,503.12
Due from Comcast	13,597.75
Due from BEC	160,409.02
Other Receivables	12,921.51
Due from State	46,269.70
Due from County	1,085.00
Total Current Assets	<u>385,066.76</u>
Other Assets	
Investments	<u>4,351,225.00</u>
Total Assets	<u>\$ 4,736,291.76</u>

Liabilities and Net Assets

Liabilities	
Current Liabilities	
Accounts Payable	\$ 9,241.11
Other Accrued Liabilities	34,134.88
Total Liabilities	<u>43,375.99</u>
Fund Balances	
Fund Balance - Accomodations Tax	160,568.26
Fund Balance - Charleston County Accomodations Tax	60,208.73
Fund Balance - Municipal Court	17,112.87
Fund Balance - Alcohol Tax	17,180.00
Fund Balance - Emergency Fund Expenditures	1,637,184.83
Fund Balance - Emergency Preparedness	10,115.37
Fund Balance - Misc Capital Reserves	11,483.59
Fund Balance - Ordinance Codification	3,138.74
Fund Balance - Special Events	357.15
Fund Balance - Road Improvements	554,623.95
Fund Balance - Advertising and Promotion	-
Fund Balance - General Fund	2,220,942.28
Total Fund Balances	<u>4,692,915.77</u>
Total Liabilities and Fund Balances	<u>\$ 4,736,291.76</u>

Town of Seabrook Island
Statement of Revenues and Expenditures
Modified Cash Basis

For the Month and Year Ended December 31, 2017

	Current Month			Year			Prior Year
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues							
Accommodations Tax - General Use	901.84	-	901.84	35,236.17	31,100.00	4,136.17	31,185.64
Business Licenses - Class 1	54.75	-	54.75	17,261.75	10,800.00	6,461.75	17,196.00
Business Licenses - Class 2	-	-	-	11,434.54	12,800.00	(1,365.46)	15,306.56
Business Licenses - Class 3	245.00	-	245.00	35,027.24	24,800.00	10,227.24	34,248.95
Business Licenses - Class 4	61.00	-	61.00	3,315.10	3,100.00	215.10	4,969.18
Business Licenses - Class 5	65.00	-	65.00	18,337.70	11,900.00	6,437.70	14,598.92
Business Licenses - Class 6	-	-	-	7,256.43	5,400.00	1,856.43	6,294.11
Business Licenses - Class 7	6,282.66	153.00	6,129.66	112,315.92	90,000.00	22,315.92	102,936.36
Business Licenses - Class 8	12,634.25	6,032.00	6,602.25	152,027.93	130,000.00	22,027.93	159,262.00
Municipal Association	14.78	27.00	(12.22)	256,395.61	262,100.00	(5,704.39)	263,928.04
Franchise Fees - BEC	160,409.02	152,100.00	8,309.02	160,409.02	152,100.00	8,309.02	160,409.02
Franchise Fees - BellSouth	1,396.00	-	1,396.00	5,315.53	4,500.00	815.53	5,495.82
Franchise Fees - Comcast	13,597.75	12,380.00	1,217.75	53,997.22	46,400.00	7,597.22	50,572.36
Court fines	-	-	-	6,848.75	7,500.00	(651.25)	7,159.38
Local Option Sales Tax	40,090.15	21,200.00	18,890.15	258,956.18	212,000.00	46,956.18	240,774.44
Aid to Subdivisions	9,243.00	8,546.00	697.00	37,842.06	37,400.00	442.06	38,272.65
Permit Fees - County	3,016.78	1,265.00	1,751.78	18,480.07	13,900.00	4,580.07	16,958.95
Permit Fees - Seabrook Building	3,350.00	3,480.00	(130.00)	29,783.00	29,000.00	783.00	26,125.00
Permit Extensions	-	-	-	300.00	300.00	-	500.00
Permit Fees - Signs	75.00	45.00	30.00	240.00	300.00	(60.00)	245.00
Permit Fees - Variances	-	100.00	(100.00)	-	400.00	(400.00)	350.00
Permit Fees - Other	200.00	200.00	-	1,430.00	600.00	830.00	450.00
Interest Income - Investment Pool	4,819.73	2,724.00	2,095.73	46,210.78	20,000.00	26,210.78	28,240.78
Interest - Checking Accounts	1.40	3.00	(1.60)	25.79	25.00	0.79	25.24
Miscellaneous Income	36.82	37.00	(0.18)	138.46	400.00	(261.54)	211.45
Transfer from General Fund to Special Projects	-	-	-	400,000.00	400,000.00	-	-
Total Revenues	256,494.93	208,292.00	48,202.93	1,668,585.25	1,506,825.00	161,760.25	1,225,715.85

Town of Seabrook Island
Statement of Revenues and Expenditures
Modified Cash Basis

For the Month and Year Ended December 31, 2017

	Current Month			Year			Prior Year
	Actual	Budget	Variance	Actual	Budget	Variance	
Expenditures							
Salaries	44,958.34	25,251.00	19,707.34	277,370.96	310,200.00	(32,829.04)	260,586.00
Employer Social Security and Medicare	2,958.26	1,631.00	1,327.26	20,312.21	19,550.00	762.21	17,927.40
State Unemployment Taxes	-	37.00	(37.00)	-	400.00	(400.00)	-
Health and Dental Insurance	1,703.45	1,837.00	(133.55)	20,971.49	22,000.00	(1,028.51)	20,693.03
Retirement	8,861.79	2,424.00	6,437.79	30,493.35	29,000.00	1,493.35	24,921.72
Legal Counsel	9,511.25	4,750.00	4,761.25	38,191.96	57,000.00	(18,808.04)	16,175.94
Insurance	-	3,000.00	(3,000.00)	17,684.24	20,000.00	(2,315.76)	15,600.10
Audit Expense	-	-	-	12,300.00	12,500.00	(200.00)	12,200.00
Accounting	2,930.79	1,037.00	1,893.79	12,676.98	12,400.00	276.98	12,454.36
Roadway Maintenance	25,993.40	5,000.00	20,993.40	86,563.13	87,000.00	(436.87)	86,972.40
Equipment Maintenance	310.89	2,000.00	(1,689.11)	1,089.09	8,000.00	(6,910.91)	-
Other Maintenance	54.48	-	54.48	3,978.55	30,000.00	(26,021.45)	2,294.90
Charleston County Radio Network Fee	-	1,500.00	(1,500.00)	4,446.00	6,000.00	(1,554.00)	-
Office Supplies	852.75	500.00	352.75	3,835.79	6,000.00	(2,164.21)	4,493.46
Postage	432.88	500.00	(67.12)	2,624.26	3,300.00	(675.74)	2,445.32
Maps and Surveys	-	-	-	-	500.00	(500.00)	-
Printing	2,771.29	500.00	2,271.29	3,471.00	3,600.00	(129.00)	595.06
Electricity	1,381.54	1,406.00	(24.46)	7,725.66	7,600.00	125.66	6,962.66
Water	3,457.99	2,015.00	1,442.99	11,822.07	12,100.00	(277.93)	13,068.62
Telephone	1,148.35	993.00	155.35	9,141.32	12,000.00	(2,858.68)	8,880.48
Council/Committee Expenditure	1,573.83	421.00	1,152.83	3,722.99	5,000.00	(1,277.01)	1,925.40
Dues and Subscriptions	-	198.00	(198.00)	2,482.62	2,500.00	(17.38)	1,688.65
Computer Operations	4,378.70	2,674.00	1,704.70	29,254.20	32,000.00	(2,745.80)	33,153.14
Temporary Help	-	1,160.00	(1,160.00)	9,508.18	22,000.00	(12,491.82)	-
Equipment Rentals	-	-	-	3,387.90	5,000.00	(1,612.10)	3,369.47
Cleaning Service	315.20	352.00	(36.80)	4,520.40	4,400.00	120.40	3,816.20
Advertising - Public Notices	521.82	100.00	421.82	1,201.14	1,200.00	1.14	917.10
Expenditure Reimbursements	-	30.00	(30.00)	177.26	250.00	(72.74)	-
Seminars & Conferences	304.07	-	304.07	758.27	1,800.00	(1,041.73)	533.97
Other	5,835.02	4,630.00	1,205.02	62,597.08	55,400.00	7,197.08	31,132.62
Beach Patrol	-	5,840.00	(5,840.00)	14,417.24	66,500.00	(52,082.76)	25,375.22
Court Expenditures	350.00	350.00	-	4,240.00	6,000.00	(1,760.00)	4,660.00
Victim Advocates Surcharge	-	-	-	675.00	1,900.00	(1,225.00)	775.00
Victim Advocates Assessment	-	-	-	317.93	900.00	(582.07)	362.91
State Court Assessment	-	-	-	2,280.83	6,400.00	(4,119.17)	2,602.48
Emergency	5,894.00	-	5,894.00	27,832.53	-	27,832.53	8,646.25
Emergency Preparedness	10,760.79	4,350.00	6,410.79	39,884.63	50,000.00	(10,115.37)	30,000.00
Capital Reserve Fund Expenditures	3,034.56	1,250.00	1,784.56	3,034.56	22,500.00	(19,465.44)	25,481.85
Ordinance Codification Expenditures	536.26	-	536.26	1,861.26	5,000.00	(3,138.74)	3,513.76
x Parking Annex Fund Expenditures	-	-	-	-	-	-	-
Special Projects - Roadway	2,369.25	30,000.00	(27,630.75)	66,962.02	400,000.00	(333,037.98)	98,810.91
Special Events Expenditures	5,192.85	7,000.00	(1,807.15)	30,642.85	31,000.00	(357.15)	34,621.28
Seabrooker Magazine	475.00	368.00	107.00	5,700.00	4,500.00	1,200.00	5,700.00
Public Relations - Advertising	10,790.17	2,300.00	8,490.17	36,300.00	36,300.00	-	41,157.24
Web Site Maintenance	1,000.00	1,000.00	-	12,000.00	12,000.00	-	-

Town of Seabrook Island
Statement of Revenues and Expenditures
Modified Cash Basis

For the Month and Year Ended December 31, 2017

	Current Month			Year			Prior Year
	Actual	Budget	Variance	Actual	Budget	Variance	
Vehicle Purchase Expenditures	-	10,000.00	(10,000.00)	-	10,000.00	(10,000.00)	-
Total Expenditures	160,658.97	126,404.00	34,254.97	928,456.95	1,441,700.00	(513,243.05)	864,514.90

Town of Seabrook Island
Statement of Revenues and Expenditures
Modified Cash Basis

For the Month and Year Ended December 31, 2017

	Current Month			Year			Prior Year
	Actual	Budget	Variance	Actual	Budget	Variance	
Excess of Revenues Over (Under) Expenditures	\$ 95,835.96	81,888.00	13,947.96	740,128.30	65,125.00	675,003.30	361,200.95
Receipts to Be Used toward Restricted Fund Balances							
Accommodations Tax - Ad & Promotion	\$ -	3,000.00	(3,000.00)	56,005.97	30,000.00	26,005.97	37,113.81
Accommodations Tax - Tourism	11,723.86	5,236.00	6,487.86	133,070.10	68,000.00	65,070.10	80,413.25
Accommodations Tax - Charleston County	-	23,728.00	(23,728.00)	41,750.00	45,000.00	(3,250.00)	53,650.54
Alcohol Tax	-	-	-	5,500.00	8,500.00	(3,000.00)	5,975.00
Total	\$ 11,723.86	31,964.00	(20,240.14)	236,326.07	151,500.00	84,826.07	177,152.60
Expenditures Used toward Restricted Fund Balances							
Advertising and Promotion	-	-	-	56,005.97	30,000.00	26,005.97	37,113.81
Tourism	4,198.33	4,807.00	(608.67)	69,360.83	69,300.00	60.83	63,761.99
County A-Tax Expenditure	2,000.00	-	2,000.00	82,683.33	30,700.00	51,983.33	43,750.00
Alcohol Tax Expense	-	2,234.00	(2,234.00)	-	6,700.00	(6,700.00)	-
Total	\$ 6,198.33	7,041.00	(842.67)	208,050.13	136,700.00	71,350.13	144,625.80

Supporting Schedules

**TOWN OF SEABROOK ISLAND
 ACCOMODATIONS TAX
 FYE 12/31/2017**

DATE		DUE FROM STATE	GENERAL 5%	ADVERT 30%	TOURISM 65%	TOTAL
	TOTALS 12/31/2016	18,036.71	-	-	96,858.99	96,858.99
	AUDITORS' ADJUSTMENT				-	-
	ADJUSTED BEGINNING BALANCE	18,036.71	-	-	96,858.99	96,858.99
Jan-17	No Activity		-	-	-	-
	TOTALS 1/31/2017	18,036.71	-	-	96,858.99	96,858.99
Feb-17	No Activity		-	-	-	-
	TOTALS 2/28/2017	18,036.71	-	-	96,858.99	96,858.99
Mar-17	No Activity		-	-	-	-
	TOTALS 3/31/2017	18,036.71	-	-	96,858.99	96,858.99
Apr-17	No Activity		-	-	-	-
	TOTALS 4/30/2017	18,036.71	-	-	96,858.99	96,858.99
May-17	Received from state		605.48	3,632.90	7,871.28	12,109.66
	Transferred to General Fund		(605.48)			(605.48)
	Ck# 5181 Charleston Area Con & Vis.			(3,632.90)		(3,632.90)
	CK# 5196 Lou Hammond Group				(14,661.00)	(14,661.00)
	TOTALS 5/31/2017	18,036.71	-	-	90,069.27	90,069.27
Jun-17	CK# 5219 Lou Hammond Group		-	-	(17,571.00)	(17,571.00)
	TOTALS 6/30/2017	18,036.71	-	-	72,498.27	72,498.27

**TOWN OF SEABROOK ISLAND
 ACCOMODATIONS TAX
 FYE 12/31/2017**

DATE	DUE FROM STATE	GENERAL 5%	ADVERT 30%	TOURISM 65%	TOTAL
Jul-17	Received from state	3,641.85	21,851.09	47,344.02	72,836.96
	Transferred to General Fund	(3,641.85)			(3,641.85)
	Ck# 5282 Charleston Area Con & Vis.		(21,851.09)		(21,851.09)
	CK# 5270 Lou Hammond Group			(13,768.00)	(13,768.00)
	TOTALS 7/31/2017	18,036.71	-	106,074.29	106,074.29
Aug-17	Received from state	2,498.23	14,989.38	32,476.99	49,964.60
	Transferred to General Fund	(2,498.23)			(2,498.23)
	Ck# 5329 Charleston Area Con & Vis.		(14,989.38)		(14,989.38)
	TOTALS 8/31/2017	18,036.71	-	138,551.28	138,551.28
Sep-17	No Activity	-	-	-	-
	TOTALS 9/30/2017	18,036.71	-	138,551.28	138,551.28
Oct-17	Received from state	27,588.77	15,532.60	33,653.95	76,775.32
	Transferred to General Fund	(27,588.77)			(27,588.77)
	Ck# 5390 Lou Hammond Group			(4,562.50)	(4,562.50)
	Ck# 5416 Charleston Area Con & Vis.		(695.53)		(695.53)
	Ck# 5423 Charleston Area Con & Vis.		(14,837.07)		(14,837.07)
	TOTALS 10/31/2017	18,036.71	-	167,642.73	167,642.73
Nov-17	Ck# 5448 Lou Hammond Group			(14,600.00)	(14,600.00)
	TOTALS 11/30/2017	18,036.71	-	153,042.73	153,042.73
Dec-17	Due from state	901.84	5,411.00	11,723.86	18,036.70
	Transferred to General Fund	(901.84)			(901.84)
	A/P - Charleston Area Con & Vis.		(5,411.00)		(5,411.00)
	Ck# 5461 Lou Hammond Group			(4,198.33)	(4,198.33)
	TOTALS 12/31/2017	18,036.71	-	160,568.26	160,568.26

**TOWN OF SEABROOK ISLAND
CHARLESTON COUNTY ACCOMODATIONS TAX
FYE 12/31/2017**

DATE		DUE FROM COUNTY	REVENUES	EXPENDITURES	TOTAL
	TOTALS 12/31/2016	-			101,142.06
	ADJUSTMENT TO ESTIMATE		-		-
	ADJUSTED BEGINNING BALANCE	-	-	-	101,142.06
Jan-17	Ck# 5012 Lou Hammond Group	-	-	(2,000.00)	(2,000.00)
	TOTALS 1/31/2017	-	-	(2,000.00)	99,142.06
Feb-17	Ck# 5042 Lou Hammond Group	-	-	(2,000.00)	(2,000.00)
	TOTALS 2/28/2017	-	-	(4,000.00)	97,142.06
Mar-17	Ck# 5086 Lou Hammond Group	-	-	(2,000.00)	(2,000.00)
	TOTALS 3/31/2017	-	-	(6,000.00)	95,142.06
Apr-17	Ck# 5134 Lou Hammond Group	-	-	(2,000.00)	(2,000.00)
	Ck# 5153 Kristen Graziano			(1,000.00)	(1,000.00)
	Ck# 5154 William Orr			(1,000.00)	(1,000.00)
	Ck# 5156 William Shepherd			(200.00)	(200.00)
	TOTALS 4/30/2017	-	-	(10,200.00)	90,942.06
May-17	Received from county	-	11,750.00		11,750.00
	Ck# 5177 Lou Hammond Group	-	-	(2,000.00)	(2,000.00)
	Ck# 5180 Bohicket Marina Merch.Assoc.			(12,500.00)	(12,500.00)
	TOTALS 5/31/2017	-	11,750.00	(24,700.00)	88,192.06
Jun-17	Ck# 5220 Lou Hammond Group	-	-	(2,000.00)	(2,000.00)
	Ck# 5247 Island Beach Services			(6,150.00)	(6,150.00)
	TOTALS 6/30/2017	-	11,750.00	(32,850.00)	80,042.06

**TOWN OF SEABROOK ISLAND
 CHARLESTON COUNTY ACCOMODATIONS TAX
 FYE 12/31/2017**

DATE		DUE FROM COUNTY	REVENUES	EXPENDITURES	TOTAL
Jul-17	Received from county	-	30,000.00		30,000.00
	Ck# 5273 Lou Hammond Group	-	-	(2,000.00)	(2,000.00)
	Ck# 5280 Chas Area Conv Center			(9,600.00)	(9,600.00)
	Ck# 5298 Island Beach Services			(6,513.33)	(6,513.33)
	TOTALS 7/31/2017	-	41,750.00	(50,963.33)	91,928.73
Aug-17	Ck# 5313 Lou Hammond Group	-	-	(2,000.00)	(2,000.00)
	TOTALS 8/31/2017	-	41,750.00	(52,963.33)	89,928.73
Sep-17	Ck# 5355 Island Beach Services			(10,860.00)	(10,860.00)
	TOTALS 9/30/2017	-	41,750.00	(63,823.33)	79,068.73
Oct-17	Ck# 5381 Island Beach Services			(10,860.00)	(10,860.00)
	Ck# 5390 Lou Hammond Group	-	-	(4,000.00)	(4,000.00)
	TOTALS 10/31/2017	-	41,750.00	(78,683.33)	64,208.73
Nov-17	Ck# 5448 Lou Hammond Group	-	-	(2,000.00)	(2,000.00)
	TOTALS 11/30/2017	-	41,750.00	(80,683.33)	62,208.73
Dec-17	Ck# 5461 Lou Hammond Group	-	-	(2,000.00)	(2,000.00)
	TOTALS 12/31/2017	-	41,750.00	(82,683.33)	60,208.73

TOWN OF SEABROOK ISLAND
SEABROOK ISLAND MUNICIPAL COURT
FYE 12/31/2017

DATE		FINES	COURT EXPENSES	SC ASSESSMENT	VICTIM ADVOCATE SURCHARGE	VICTIM ADVOCATE ASSESSMENT	TOTAL
	TOTALS 12/31/2016						17,825.88
Jan-17	Ck# 4781 Dennis O'Neill Bank Charges	-	(350.00) (4.00)	-	-	-	(350.00) (4.00)
	TOTALS 1/31/2017	-	(354.00)	-	-	-	17,471.88
Feb-17	Ck# 4782 Dennis O'Neill Bank Charges	-	(350.00) (4.00)	-	-	-	(350.00) (4.00)
	TOTALS 2/28/2017	-	(354.00)	-	-	-	17,117.88
Mar-17	Court Fines	2,006.25	-	-	-	-	2,006.25
	Ck# 4783 Dennis O'Neill Bank Charges	-	(350.00) (4.00)	-	-	-	(350.00) (4.00)
	TOTALS 3/31/2017	2,006.25	(354.00)	-	-	-	18,770.13
Apr-17	Court Fines	515.00	-	-	-	-	515.00
	Ck# 4784 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Ck# 4785 SC State Treasurer			(941.27)			(941.27)
	Ck# 4786 Andy Smith				(225.00)	(89.98)	(314.98)
	Bank Charges		(4.00)				(4.00)
	TOTALS 4/30/2017	515.00	(354.00)	(941.27)	(225.00)	(89.98)	17,674.88
May-17	Ck# 4787 Dennis O'Neill Bank Charges	-	(350.00) (4.00)	-	-	-	(350.00) (4.00)
	TOTALS 5/31/2017	-	(354.00)	-	-	-	17,320.88
Jun-17	Court Fines	1,802.50	-	-	-	-	1,802.50
	Ck# 4788 Dennis O'Neill Bank Charges	-	(350.00) (4.00)	-	-	-	(350.00) (4.00)
	TOTALS 6/30/2017	1,802.50	(354.00)	-	-	-	18,769.38

TOWN OF SEABROOK ISLAND
SEABROOK ISLAND MUNICIPAL COURT
FYE 12/31/2017

DATE		FINES	COURT EXPENSES	SC ASSESSMENT	VICTIM ADVOCATE SURCHARGE	VICTIM ADVOCATE ASSESSMENT	TOTAL
Jul-17	Ck# 4789 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Ck# 4790 County Treasurer				(125.00)	(59.99)	(184.99)
	Ck# 4791 SC State Treasurer			(125.00)			(125.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 7/31/2017	-	(354.00)	(125.00)	(125.00)	(59.99)	18,105.39
Aug-17	Ck# 4792 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 8/31/2017	-	(354.00)	-	-	-	17,751.39
Sep-17	Court Fines	826.25	-	-	-	-	826.25
	Ck# 4793 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 9/30/2017	826.25	(354.00)	-	-	-	18,223.64
Oct-17	Court Fines	1,698.75	-	-	-	-	1,698.75
	Ck# 4794 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Ck# 4795 SC Summary Court		(40.00)				(40.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 10/31/2017	1,698.75	(394.00)	-	-	-	19,528.39
Nov-17	Ck# 4796 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Ck# 4798 County Treasurer				(325.00)	(167.96)	(492.96)
	Ck# 4799 SC State Treasurer			(1,214.56)			(1,214.56)
	Bank Charges		(4.00)				(4.00)
	TOTALS 11/30/2017	-	(354.00)	(1,214.56)	(325.00)	(167.96)	17,466.87
Dec-17	Ck# 4800 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 12/31/2017	-	(354.00)	-	-	-	17,112.87

**TOWN OF SEABROOK ISLAND
MISCELLANEOUS FUND RESERVES
FYE 12/31/2017**

DATE	Alcohol Tax	Emergency	Emergency Preparedness	Miscellaneous Capital Reserves
TOTALS 12/31/2016	11,680.00	1,515,017.36	0.00	9,518.15
AUDITORS' ADJUSTMENT	-	-		-
ADJUSTED BEGINNING BALANCE	11,680.00	1,515,017.36	0.00	9,518.15
Jan-17 Per Town Council Ck# 5019 Atlantic Business Continuity Svcs			50,000.00 (3,547.50)	5,000.00
TOTALS 1/31/2017	11,680.00	1,515,017.36	46,452.50	14,518.15
Feb-17 Per Town Council Ck# 5052 Global Information Ck# 5072 Faye Albritton (Reimb)		150,000.00	(122.70) (98.24)	
TOTALS 2/28/2017	11,680.00	1,665,017.36	46,231.56	14,518.15
Mar-17 Ck# 5052 Global Information Ck# 5087 BB&T Financial Services Ck# 5091 Auto-Owners Insurance Ck# 5093 Atlantic Business Continuity Svcs			(122.70) (556.34) (848.00) (1,020.00)	
TOTALS 3/31/2017	11,680.00	1,665,017.36	43,684.52	14,518.15
Apr-17 Ck# 5129 Global Information Ck# 5135 BB&T Financial Services			(122.70) (335.90)	
TOTALS 4/30/2017	11,680.00	1,665,017.36	43,225.92	14,518.15
May-17 Received from state FEMA Reimbursement Ck# 5168 Global Information Ck# 5179 BB&T Financial Services Ck# 5193 Atlantic Business Continuity Svcs	3,000.00		3,930.98 (122.70) (544.22) (2,380.00)	
TOTALS 5/31/2017	14,680.00	1,665,017.36	44,109.98	14,518.15
Jun-17 Ck# 5217 Global Information Ck# 5228 Atlantic Business Continuity Svcs Ck# 5231 BB&T Financial Services Ck# 5234 Print One Solutions Ck# 5235 Print One Solutions Ck# 5240 Mobile Communications			(122.70) (3,060.00) (50.00) (2,979.34) (711.43) (463.25)	
TOTALS 6/30/2017	14,680.00	1,665,017.36	36,723.26	14,518.15

**TOWN OF SEABROOK ISLAND
MISCELLANEOUS FUND RESERVES
FYE 12/31/2017**

DATE		Alcohol Tax	Emergency	Emergency Preparedness	Miscellaneous Capital Reserves
Jul-17	Received from state	2,500.00			
	Kiawah Reimbursement			1,500.00	
	Ck# 5258 Global Information			(122.70)	
	Ck# 5261 BB&T Financial Services			(139.54)	
	Ck# 5265 Seabrook Island Club			(4,635.23)	
	Ck# 5267 Onsolve, LLC			(3,750.00)	
	Ck# 5271 Reimb Faye Allbritton			(60.48)	
	Ck# 5297 Seabrook Is Property Owners Assn			(2,152.64)	
	TOTALS 7/31/2017	17,180.00	1,665,017.36	27,362.67	14,518.15
Aug-17	Ck# 5301 Global Information			(137.70)	
	Ck# 5304 BB&T Financial Services			(50.00)	
	Ck# 5322 Berkeley Propane Company		(84.91)		
	Ck# 5327 Lou Hammond Group			(2,000.00)	
	Ck# 5332 BB&T Financial Services			(56.07)	
	Ck# 5334 Reimb Faye Allbritton			(27.07)	
	Ck# 5335 Atlantic Business Continuity Svcs			(2,295.00)	
	TOTALS 8/31/2017	17,180.00	1,664,932.45	22,796.83	14,518.15
Sep-17	Ck# 5340 Global Information			(122.39)	
	Ck# 5365 Randy Pierce (Reimb)		(263.25)		
	Ck# 5369 Skip Crane (Reimb)		(354.95)		
	Ck# 5370 Ronald Ciancio (Reimb)		(1,341.92)		
	Ck# 5371 John Turner (Reimb)		(567.56)		
	Ck# 5378 Jonh B Wells (Reimb)		(506.44)		
	TOTALS 9/30/2017	17,180.00	1,661,898.33	22,674.44	14,518.15
Oct-17	Ck# 5379 Atlantic Business Continuity Svcs			(1,275.00)	
	Ck# 5384 Global Information			(124.14)	
	Ck# 5388 Sunburst Landscaping, Inc.		(3,926.40)		
	Ck# 5393 Sunburst Landscaping, Inc.		(8,369.10)		
	Ck# 5396 BB&T Financial Services		(6,475.76)	(50.00)	
	Ck# 5398 Jim Banwart		(277.29)		
	TOTALS 10/31/2017	17,180.00	1,642,849.78	21,225.30	14,518.15
Nov-17	Ck# 5432 BB&T Financial Services		229.05	(50.00)	
	Ck# 5433 Global Information			(124.14)	
	Ck# 5455 Airmedcare Network			(175.00)	
	TOTALS 11/30/2017	17,180.00	1,643,078.83	20,876.16	14,518.15
Dec-17	CK# 5462 - Johnnie H. Allbritton			(32.08)	
	CK# 5463 - Global Information Technologies			(124.14)	
	CK# 5472 - Bb&T Financial, Fsb			(50.00)	
	CK# 5475 - Mcnair Attorneys			(7,500.00)	
	CK# 5481 - Lou Hammond Group			(2,000.00)	
	CK# 5502 - Sunburst Landscaping, Inc.		(5,894.00)		
	CK# 5505 - Atlantic Business Continuity Services			(850.00)	
	A/P - Bb&T Financial, Fsb			(50.00)	
	A/P - Global Information Technologies			(124.14)	
	A/P - Bb&T Financial, Fsb			(30.43)	
	A/P - Forms & Supply, Inc.				(3,034.56)
	TOTALS 12/31/2017	17,180.00	1,637,184.83	10,115.37	11,483.59

**TOWN OF SEABROOK ISLAND
MISCELLANEOUS FUND RESERVES
FYE 12/31/2017**

DATE		Ordinance Codification/MCC	Computer Equipment	Road Improvements	Parkway Landscaping & Drainage
	TOTALS 12/31/2016	1,486.24	-	201,189.09	-
	AUDITORS' ADJUSTMENT	-	-	-	-
	ADJUSTED BEGINNING BALANCE	1,486.24	-	201,189.09	-
Jan-17	Per Town Council Ck# 5020 G. Robert George & Assoc. Less 2016 Accruals	3,513.76		400,000.00 (13,984.86) 13,984.86	
	TOTALS 1/31/2017	5,000.00	-	601,189.09	-
Feb-17	Ck# 5054 G. Robert George & Assoc.			(6,138.18)	
	TOTALS 2/28/2017	5,000.00	-	595,050.91	-
Mar-17	Ck# 5088 G. Robert George & Assoc. Ck# 5114 Municode	(1,100.00)		(8,771.25)	
	TOTALS 3/31/2017	3,900.00	-	586,279.66	-
Apr-17	Ck# 5145 G. Robert George & Assoc.			(14,974.38)	
	TOTALS 4/30/2017	3,900.00	-	571,305.28	-
May-17	Ck# 5188 G. Robert George & Assoc.			(1,404.60)	
	TOTALS 5/31/2017	3,900.00	-	569,900.68	-
Jun-17	Ck# 5230 G. Robert George & Assoc.			(403.75)	
	TOTALS 6/30/2017	3,900.00	-	569,496.93	-
Jul-17	Ck# 5272 Municode	(225.00)			
	TOTALS 7/31/2017	3,675.00	-	569,496.93	-
Aug-17	Ck# 5230 G. Robert George & Assoc.			(5,915.00)	
	TOTALS 8/31/2017	3,675.00	-	563,581.93	-
Sep-17	Ck# 5359 G. Robert George & Assoc.			(1,699.38)	
	TOTALS 9/30/2017	3,675.00	-	561,882.55	-
Oct-17	Ck# 5402 G. Robert George & Assoc. Ck# 5421 Sunburst Landscaping, Inc.			(2,889.35) (2,000.00)	
	TOTALS 10/31/2017	3,675.00	-	556,993.20	-
Nov-17	No Activity				
	TOTALS 11/30/2017	3,675.00	-	556,993.20	-
Dec-17	Ck# 597 MCCI A/P - G. Robert George & Assoc. A/P - G. Robert George & Assoc.	(536.26)		(1,713.00) (656.25)	
	TOTALS 12/31/2017	3,138.74	-	554,623.95	-

**TOWN OF SEABROOK ISLAND
MISCELLANEOUS FUND RESERVES
FYE 12/31/2017**

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DATE		Special Events	Roadway Consultant	Public Relations - Advertising	Web Site Maintenance
	TOTALS 12/31/2016	778.72	-	2,442.76	-
	AUDITORS' ADJUSTMENT	-	-	-	-
	ADJUSTED BEGINNING BALANCE	<u>778.72</u>	<u>-</u>	<u>2,442.76</u>	<u>-</u>
Jan-17	Per Town Council Ck# 5008 BB&T Financial, FSB Ck# 4439 Obviouslee Marketing Less 2016 Accruals	30,221.28		33,857.24 (1,000.00) (2,333.33) 3,333.33	
	TOTALS 1/31/2017	<u>31,000.00</u>	<u>-</u>	<u>36,300.00</u>	<u>-</u>
Feb-17	Ck# 5047 BB&T Financial	-		(405.15)	
	TOTALS 2/28/2017	<u>31,000.00</u>	<u>-</u>	<u>35,894.85</u>	<u>-</u>
Mar-17	Ck# 5104 Lou Hammond Group Ck# 5110 East Coast Pyrotechnics	(7,500.00)		(15,362.00)	
	TOTALS 3/31/2017	<u>23,500.00</u>	<u>-</u>	<u>20,532.85</u>	<u>-</u>
Apr-17	Ck# 5161 Bohicket Marina	(4,500.00)			
	TOTALS 4/30/2017	<u>19,000.00</u>	<u>-</u>	<u>20,532.85</u>	<u>-</u>
May-17	Ck# 5191 Sea Island Club	(5,000.00)			
	TOTALS 5/31/2017	<u>14,000.00</u>	<u>-</u>	<u>20,532.85</u>	<u>-</u>
Jun-17	Ck# 5219 Lou Hammond Group			(3,363.00)	
	TOTALS 6/30/2017	<u>14,000.00</u>	<u>-</u>	<u>17,169.85</u>	<u>-</u>

**TOWN OF SEABROOK ISLAND
MISCELLANEOUS FUND RESERVES
FYE 12/31/2017**

c

DATE		Special Events	Roadway Consultant	Public Relations - Advertising	Web Site Maintenance
Jul-17	Ck# 5253 East Coast Pyrotechnics	(7,500.00)			
	Ck# 5270 Lou Hammond Group			(3,023.00)	
	Ck# 5284 Quentin Hunter	(100.00)			
	Ck# 5285 Kenneth McLees	(100.00)			
	Ck# 5286 St. John's Fire District	(50.00)			
	Ck# 5291 Lou Hammond Group			(2,725.20)	
	TOTALS 7/31/2017	<u>6,250.00</u>	<u>-</u>	<u>11,421.65</u>	<u>-</u>
Aug-17	Ck# 5333 Lou Hammond Group			(631.48)	
	TOTALS 8/31/2017	<u>6,250.00</u>	<u>-</u>	<u>10,790.17</u>	<u>-</u>
Sep-17	Ck# 5360 Seabrook Island Club	(700.00)			
	TOTALS 9/30/2017	<u>5,550.00</u>	<u>-</u>	<u>10,790.17</u>	<u>-</u>
Oct-17	No Activity				
	TOTALS 10/31/2017	<u>5,550.00</u>	<u>-</u>	<u>10,790.17</u>	<u>-</u>
Nov-17	No Activity				
	TOTALS 11/30/2017	<u>5,550.00</u>	<u>-</u>	<u>10,790.17</u>	<u>-</u>
Dec-17	Ck# 5459 Hamby Catering	(1,393.00)			
	Ck# 5461 Lou Hammond Group			(10,790.17)	
	Ck# 5473 Randy Pierce	(121.99)			
	Ck# 5478 Hamby Catering	(3,252.86)			
	Ck# 5482 Kathy Ashworth	(75.00)			
	Ck# 5483 Donald McLoryd	(75.00)			
	Ck# 5484 Megan Hicks	(75.00)			
	Ck# 5486 Keith Miller	(200.00)			
	TOTALS 12/31/2017	<u>357.15</u>	<u>-</u>	<u>-</u>	<u>-</u>