

Town of Seabrook Island

Compiled Financial Statements And Supporting Schedules

**For the Month and Nine Months Ended
September 30, 2018**

**DUFFY & BASHA, CPAs
631 ST. ANDREWS BLVD.
CHARLESTON SC 29407**

Accountant's Compilation Report

Town of Seabrook Island
Seabrook Island, South Carolina

Management is responsible for the accompanying financial statements of the governmental activities as of and for the month and nine months ended September 30, 2018, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has requested that the schedules of fund activity on page 5 through page 10 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Duffy & Basha, CPAs
Charleston, South Carolina
October 19, 2018

Town of Seabrook Island
Balance Sheet - Primary Government
Modified Cash Basis

September 30, 2018

Assets

Current Assets	
Operating Checking Account	\$ 256,408.86
Municipal Court Checking Account	17,351.40
Petty Cash	200.00
Prepaid Expenses	1,175.94
Total Current Assets	275,136.20
Other Assets	
Investments	4,716,906.18
Total Assets	\$ 4,992,042.38

Liabilities and Net Assets

Liabilities	
Current Liabilities	
Accounts Payable	\$ 2,495.11
Other Accrued Liabilities	4,600.00
Total Liabilities	7,095.11
Fund Balances	
Fund Balance - Accomodations Tax	70,785.32
Fund Balance - Charleston County Accomodations Tax	53,608.73
Fund Balance - Municipal Court	17,351.40
Fund Balance - Alcohol Tax	21,030.00
Fund Balance - Emergency Fund Expenditures	1,867,572.12
Fund Balance - Emergency Preparedness	17,470.33
Fund Balance - Misc Capital Reserves	1,255.76
Fund Balance - Ordinance Codification	589.33
Fund Balance - Special Events	6,000.00
Fund Balance - Road Improvements	831,152.67
Fund Balance - Advertising and Promotion	20,000.00
Fund Balance - General Fund	2,078,131.61
Total Fund Balances	4,984,947.27
Total Liabilities and Fund Balances	\$ 4,992,042.38

Town of Seabrook Island
Statement of Revenues and Expenditures
Modified Cash Basis

For the Month and Nine Months Ended September 30, 2018

	Current Month			Year			Prior Year
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues							
Accomodations Tax - General Use	-	-	-	3,559.81	4,150.00	(590.19)	6,745.56
Business Licenses - Class 1	-	-	-	14,794.07	10,800.00	3,994.07	17,207.00
Business Licenses - Class 2	-	-	-	19,519.10	12,509.00	7,010.10	11,434.54
Business Licenses - Class 3	22.50	590.00	(567.50)	38,190.61	24,800.00	13,390.61	33,593.21
Business Licenses - Class 4	-	-	-	3,084.54	3,100.00	(15.46)	3,254.10
Business Licenses - Class 5	-	220.00	(220.00)	14,402.39	11,035.00	3,367.39	18,122.70
Business Licenses - Class 6	-	-	-	6,903.02	5,400.00	1,503.02	7,256.43
Business Licenses - Class 7	710.50	-	710.50	142,256.37	89,703.00	52,553.37	104,835.59
Business Licenses - Class 8	4,088.00	3,354.00	734.00	130,287.40	105,209.00	25,078.40	131,536.58
Municipal Association	-	-	-	285,373.52	262,073.00	23,300.52	256,380.83
Franchise Fees - BellSouth	-	-	-	2,552.63	3,375.00	(822.37)	2,637.74
Franchise Fees - Comcast	-	-	-	26,982.52	22,680.00	4,302.52	26,938.42
Court fines	-	1,038.00	(1,038.00)	5,818.75	4,152.00	1,666.75	5,150.00
Local Option Sales Tax	-	21,200.00	(21,200.00)	151,331.40	148,400.00	2,931.40	151,140.49
Aid to Subdivisions	-	-	-	19,355.86	16,030.00	3,325.86	18,921.13
Permit Fees - County	-	1,250.00	(1,250.00)	7,830.32	10,105.00	(2,274.68)	12,603.95
Permit Fees - Seabrook Building	1,350.00	1,392.00	(42.00)	20,495.00	20,880.00	(385.00)	23,083.00
Permit Extensions	-	-	-	100.00	300.00	(200.00)	300.00
Permit Fees - Signs	-	-	-	150.00	155.00	(5.00)	165.00
Permit Fees - Variances	-	100.00	(100.00)	700.00	300.00	400.00	-
Permit Fees - Other	-	-	-	150.00	200.00	(50.00)	1,230.00
Interest Income - Investment Pool	8,501.94	2,220.75	6,281.19	65,681.18	14,139.00	51,542.18	32,898.32
Interest - Checking Accounts	2.41	2.00	0.41	20.57	18.00	2.57	20.68
Miscellaneous Income	39.39	33.00	6.39	143.29	297.00	(153.71)	74.42
Transfer from General Fund to Special Projects	-	-	-	300,000.00	300,000.00	-	400,000.00
Total Revenues	14,714.74	31,399.75	(16,685.01)	1,259,682.35	1,069,810.00	189,872.35	1,265,529.69

Town of Seabrook Island
Statement of Revenues and Expenditures
Modified Cash Basis

For the Month and Nine Months Ended September 30, 2018

	Current Month			Year			Prior Year
	Actual	Budget	Variance	Actual	Budget	Variance	
Expenditures							
Salaries	22,501.14	26,274.87	(3,773.73)	205,871.01	243,238.70	(37,367.69)	184,726.01
Employer Social Security and Medicare	1,699.85	1,866.42	(166.57)	15,534.37	16,797.78	(1,263.41)	13,783.30
State Unemployment Taxes	-	8.25	(8.25)	-	74.25	(74.25)	-
Health and Dental Insurance	1,329.60	2,166.27	(836.67)	12,424.10	19,496.43	(7,072.33)	15,764.76
Retirement	2,896.44	3,965.57	(1,069.13)	23,482.71	35,690.13	(12,207.42)	18,934.50
Legal Counsel	-	2,916.67	(2,916.67)	29,763.51	26,250.03	3,513.48	26,675.71
Insurance	-	-	-	17,279.59	16,650.00	629.59	15,242.24
Audit Expense	-	-	-	925.00	20,000.00	(19,075.00)	12,300.00
Accounting	152.20	1,166.29	(1,014.09)	8,091.62	10,496.61	(2,404.99)	8,548.21
Roadway Maintenance	4,706.00	5,172.41	(466.41)	68,830.90	74,482.75	(5,651.85)	48,824.73
Equipment Maintenance	88.24	1,250.00	(1,161.76)	794.16	3,750.00	(2,955.84)	320.00
Other Maintenance	17,438.90	-	17,438.90	18,287.02	20,000.00	(1,712.98)	3,590.83
Charleston County Radio Network Fee	-	1,500.00	(1,500.00)	4,446.00	4,500.00	(54.00)	4,446.00
Office Supplies	555.69	416.67	139.02	2,572.49	3,750.03	(1,177.54)	2,428.94
Postage	6.70	-	6.70	2,083.03	2,386.35	(303.32)	1,990.38
Maps and Surveys	-	-	-	-	4,000.00	(4,000.00)	-
Printing	50.26	-	50.26	1,470.95	2,805.56	(1,334.61)	-
Electricity	-	622.26	(622.26)	5,737.65	5,705.36	32.29	5,178.64
Water	593.37	1,000.41	(407.04)	12,204.97	10,501.23	1,703.74	7,099.75
Telephone	631.20	834.17	(202.97)	6,216.43	7,507.53	(1,291.10)	6,723.42
Council/Committee Expenditure	-	210.50	(210.50)	220.91	1,868.50	(1,647.59)	1,705.23
Dues and Subscriptions	-	195.00	(195.00)	2,957.68	1,912.00	1,045.68	2,482.62
Computer Operations	321.70	2,749.31	(2,427.61)	19,653.56	24,743.79	(5,090.23)	22,472.75
Temporary Help	-	-	-	-	-	-	9,508.18
Equipment Rentals	-	-	-	2,974.49	4,500.00	(1,525.51)	3,202.80
Cleaning Service	389.00	425.00	(36.00)	3,501.00	3,800.00	(299.00)	3,816.20
Advertising - Public Notices	-	100.00	(100.00)	514.80	900.00	(385.20)	562.44
Expenditure Reimbursements	-	20.00	(20.00)	107.91	180.00	(72.09)	177.26
Seminars & Conferences	-	-	-	1,441.78	4,500.00	(3,058.22)	419.20
Other	936.42	4,605.00	(3,668.58)	11,129.63	41,970.00	(30,840.37)	29,251.95
Beach Patrol	-	-	-	10,000.00	15,000.00	(5,000.00)	14,417.24
Court Expenditures	350.00	291.67	58.33	3,150.00	3,898.34	(748.34)	3,150.00
Victim Advocates Surcharge	-	-	-	525.00	464.22	60.78	350.00
Victim Advocates Assessment	-	-	-	245.94	333.34	(87.40)	149.97
State Court Assessment	-	-	-	1,623.28	1,996.88	(373.60)	1,066.27
Emergency	207.87	-	207.87	207.87	-	207.87	3,119.03
Emergency Preparedness	185.14	4,150.00	(3,964.86)	32,529.67	37,350.00	(4,820.33)	27,325.56
Capital Reserve Fund Expenditures	7,561.96	3,333.33	4,228.63	31,954.32	43,399.97	(11,445.65)	-
Ordinance Codification Expenditures	-	1,950.00	(1,950.00)	1,910.67	2,500.00	(589.33)	1,325.00
Special Projects - Roadway	1,963.33	22,500.00	(20,536.67)	16,165.62	232,500.00	(216,334.38)	39,306.54
Special Events Expenditures	-	-	-	-	4,645.16	(4,645.16)	25,450.00
Seabrooker Magazine	725.00	955.78	(230.78)	6,525.00	8,648.02	(2,123.02)	4,275.00
Public Relations - Advertising	-	1,101.93	(1,101.93)	-	16,528.94	(16,528.94)	25,509.83
Web Site Maintenance	-	375.00	(375.00)	225.00	3,375.00	(3,150.00)	8,000.00
Total Expenditures	65,290.01	92,122.78	(26,832.77)	583,579.64	983,096.90	(399,517.26)	603,620.49
Excess of Revenues Over (Under) Expenditures	\$ (50,575.27)	(60,723.03)	10,147.76	676,102.71	86,713.10	589,389.61	661,909.20

Town of Seabrook Island
Statement of Revenues and Expenditures
Modified Cash Basis

For the Month and Nine Months Ended September 30, 2018

	Current Month			Year			Prior Year
	Actual	Budget	Variance	Actual	Budget	Variance	
Receipts to Be Used toward Restricted Fund Balances							
Accommodations Tax - Ad & Promotion	\$ -	-	-	21,358.88	14,000.00	7,358.88	40,473.37
Accommodations Tax - Tourism	-	-	-	46,277.60	36,920.00	9,357.60	87,692.29
Accommodations Tax - Charleston County	-	-	-	43,000.00	21,272.00	21,728.00	41,750.00
Alcohol Tax	-	-	-	3,850.00	6,000.00	(2,150.00)	5,500.00
Total	\$ -	-	-	114,486.48	78,192.00	36,294.48	175,415.66
Expenditures Used toward Restricted Fund Balances							
Advertising and Promotion	-	-	-	21,358.88	17,500.00	3,858.88	40,473.37
Tourism	10,000.00	17,768.25	(7,768.25)	137,186.23	115,914.25	21,271.98	46,000.00
County A-Tax Expenditure	28,850.00	820.85	28,029.15	49,600.00	42,544.78	7,055.22	63,823.33
Alcohol Tax Expense	-	-	-	-	3,999.40	(3,999.40)	-
Total Used toward Restricted Funds	\$ 38,850.00	18,589.10	20,260.90	208,145.11	179,958.43	28,186.68	150,296.70

Supporting Schedules

**TOWN OF SEABROOK ISLAND
 ACCOMODATIONS TAX
 FYE 12/31/2018**

DATE		DUE FROM STATE	GENERAL 5%	ADVERT 30%	TOURISM 65%	TOTAL
	TOTALS 12/31/2017	19,768.54	-	-	161,693.95	161,693.95
	AUDITORS' ADJUSTMENT				-	-
	ADJUSTED BEGINNING BALANCE	19,768.54	-	-	161,693.95	161,693.95
Jan-18	No Activity		-	-	-	-
	TOTALS 1/31/2018	19,768.54	-	-	161,693.95	161,693.95
Feb-18	Received from State	(19,768.54)	-	-	-	-
	Ck# 5557 Charleston Area Con & Vis.			(5,930.56)		(5,930.56)
	Less 2017 Accruals			5,930.56		5,930.56
	TOTALS 2/28/2018	-	-	-	161,693.95	161,693.95
Mar-18	Ck# 594 East Coast Pyrotechnics		-	-	(8,250.00)	(8,250.00)
	TOTALS 3/31/2018	-	-	-	153,443.95	153,443.95
Apr-18	Received from State		795.78	4,774.69	10,345.18	15,915.65
	Transferred to General Fund		(795.78)			(795.78)
	Ck# 5651 Bohicket Marina Marketplace				(12,200.00)	(12,200.00)
	Ck# 5653 Charleston Area Con & Vis.			(4,774.69)		(4,774.69)
	TOTALS 4/30/2018	-	-	-	151,589.13	151,589.13
May-18	Ck# 5663 Lowcountry Marine Mammal				(1,031.08)	(1,031.08)
	Ck# 5670 Island Beach Services				(8,751.33)	(8,751.33)
	Ck# 5674 Bohicket Marina Merch Assoc				(17,000.00)	(17,000.00)
	TOTALS 5/31/2018	-	-	-	124,806.72	124,806.72
Jun-18	Ck# 5713 Lowcountry Marine Mammal				(881.44)	(881.44)
	Ck# 5715 Island Beach Services				(15,146.00)	(15,146.00)
	TOTALS 6/30/2018	-	-	-	108,779.28	108,779.28

**TOWN OF SEABROOK ISLAND
 ACCOMODATIONS TAX
 FYE 12/31/2018**

DATE		DUE FROM STATE	GENERAL 5%	ADVERT 30%	TOURISM 65%	TOTAL
Jul-18	Ck# 5743 Lowcountry Marine Mammal				(1,349.83)	(1,349.83)
	Ck# 5750 East Coast Pyrotechnics		-	-	(8,250.00)	(8,250.00)
	Ck# 5751 William Shepherd				(180.00)	(180.00)
	Ck# 5752 Jeremy Kraus				(150.00)	(150.00)
	Ck# 5761 Island Beach Services				(24,620.00)	(24,620.00)
	Ck# 5762 Jonathan Flanagan				(125.00)	(125.00)
	Ck# 5763 Michael Skelly				(125.00)	(125.00)
	TOTALS 7/31/2018	-	-	-	73,979.45	73,979.45
Aug-18	Received from State		2,764.03	16,584.19	35,932.42	55,280.64
	Transferred to General Fund		(2,764.03)			(2,764.03)
	Ck# 5781 Charleston Area Con & Vis.			(16,584.19)		(16,584.19)
	Ck# 5786 Lowcountry Marine Mammal				(851.44)	(851.44)
	Ck# 5790 Seabrook Island Club				(700.00)	(700.00)
	Ck# 5801 Island Beach Services				(26,690.67)	(26,690.67)
	Ck# 5820 Lowcountry Marine Mammal				(884.44)	(884.44)
	TOTALS 8/31/2018	-	-	-	80,785.32	80,785.32
Sep-18	Ck# 5834 Seabrook Island Club				(10,000.00)	(10,000.00)
	TOTALS 9/30/2018	-	-	-	70,785.32	70,785.32

**TOWN OF SEABROOK ISLAND
CHARLESTON COUNTY ACCOMODATIONS TAX
FYE 12/31/2018**

DATE		DUE FROM COUNTY	REVENUES	EXPENDITURES	TOTAL
	TOTALS 12/31/2016		-	-	60,208.73
	ADJUSTMENT TO ESTIMATE		-		-
	ADJUSTED BEGINNING BALANCE	-	-	-	60,208.73
Jan-18	No Activity	-	-	-	-
	TOTALS 1/31/2018	-	-	-	60,208.73
Feb-18	No Activity	-	-	-	-
	TOTALS 2/28/2018	-	-	-	60,208.73
Mar-18	No Activity	-	-	-	-
	TOTALS 3/31/2018	-	-	-	60,208.73
Apr-18	Received from State	-	10,000.00	-	10,000.00
	TOTALS 4/30/2018	-	10,000.00	-	70,208.73
May-18	Ck# 5670 Island Beach Services	-	-	(2,066.67)	(2,066.67)
	TOTALS 5/31/2018	-	10,000.00	(2,066.67)	68,142.06
Jun-18	No Activity	-	-	-	-
	TOTALS 6/30/2018	-	10,000.00	(2,066.67)	68,142.06
Jul-18	Ck# 5771 Charleston Area Conv Center	-	-	(9,600.00)	(9,600.00)
	TOTALS 7/31/2018	-	10,000.00	(11,666.67)	58,542.06
Aug-18	Received from State	-	33,000.00	-	33,000.00
	Ck# 5801 Island Beach Services	-	-	(9,083.33)	(9,083.33)
	TOTALS 8/31/2018	-	43,000.00	(20,750.00)	82,458.73
Sep-18	Ck# 5837 Island Beach Services	-	-	(28,850.00)	(28,850.00)
	TOTALS 9/30/2018	-	43,000.00	(49,600.00)	53,608.73

**TOWN OF SEABROOK ISLAND
SEABROOK ISLAND MUNICIPAL COURT
FYE 12/31/2018**

DATE		FINES	COURT EXPENSES	SC ASSESSMENT	VICTIM ADVOCATE SURCHARGE	VICTIM ADVOCATE ASSESSMENT	TOTAL
	TOTALS 12/31/2017						17,112.87
Jan-18	Court Fines	876.25		-	-	-	876.25
	Ck# 4801 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 1/31/2018	876.25	(354.00)	-	-	-	17,635.12
Feb-18	Ck# 4802 Dennis O'Neill		(350.00)	-	-	-	(350.00)
	Ck# 4804 County Treasurer	-	-	-	(75.00)	(41.99)	(116.99)
	Ck# 4805 SC State Treasurer			(409.26)			(409.26)
	Bank Charges		(4.00)				(4.00)
	TOTALS 2/28/2018	-	(354.00)	(409.26)	(75.00)	(41.99)	16,754.87
Mar-18	Ck# 4806 Dennis O'Neill		(350.00)	-	-	-	(350.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 3/31/2018	-	(354.00)	-	-	-	16,400.87
Apr-18	Court Fines	2,110.00		-	-	-	2,110.00
	Ck# 4807 Dennis O'Neill		(350.00)	-	-	-	(350.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 4/30/2018	2,110.00	(354.00)	-	-	-	18,156.87
May-18	Ck# 4808 Dennis O'Neill		(350.00)	-	-	-	(350.00)
	Ck# 4809 SC State Treasurer			(989.02)			(989.02)
	Ck# 4810 County Treasurer	-	-	-	(225.00)	(95.98)	(320.98)
	Bank Charges		(4.00)				(4.00)
	TOTALS 5/31/2018	-	(354.00)	(989.02)	(225.00)	(95.98)	16,492.87
Jun-18	Ck# 4811 Dennis O'Neill		(350.00)	-	-	-	(350.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 6/30/2018	-	(354.00)	-	-	-	16,138.87
Jul-18	Court Fines	2,832.50		-	-	-	2,832.50
	Ck# 4812 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 7/31/2018	2,832.50	(354.00)	-	-	-	18,617.37
Aug-18	Ck# 4813 SC State Treasurer			(225.00)			(225.00)
	Ck# 4814 County Treasurer	-	-	-	(225.00)	(107.97)	(332.97)
	Ck# 4815 Dennis O'Neill		(350.00)				(350.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 8/31/2018	-	(354.00)	(225.00)	(225.00)	(107.97)	17,705.40
Sep-18	Ck# 4816 Dennis O'Neill		(350.00)	-	-	-	(350.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 9/30/2018	-	(354.00)	-	-	-	17,351.40

**TOWN OF SEABROOK ISLAND
MISCELLANEOUS FUND RESERVES
FYE 12/31/2018**

DATE	Alcohol Tax	Emergency	Emergency Preparedness	Miscellaneous Capital Reserves
TOTALS 12/31/2017	17,180.00	1,657,082.66	10,115.37	11,483.59
AUDITORS' ADJUSTMENT	-	-	-	-
ADJUSTED BEGINNING BALANCE	17,180.00	1,657,082.66	10,115.37	11,483.59
Jan-18 Per Town Council			39,884.63	(6,483.59)
Ck# 5507 Global Information			(124.14)	
Ck# 5515 Faye Albritton (Reimb)			(30.43)	
Ck# 5515 Faye Albritton (Reimb)			(82.07)	
Ck# 5524 Forms & Supply, Inc.				(3,034.56)
Ck# 5525 Airmedcare Network			(9,269.00)	
Ck# 5526 BB&T Financial Services			(50.00)	
Ck# 5544 Atlantic Business Continuity Svcs			(3,325.00)	
Less 2017 Accruals			204.57	3,034.56
TOTALS 1/31/2018	17,180.00	1,657,082.66	37,323.93	5,000.00
Feb-18 Per Town Council		200,000.00		
Ck# 5552 Global Information			(124.14)	
Ck# 5566 BB&T Financial Services			(50.00)	
Ck# 5587 Auto-Owner's Insurance			(848.00)	
TOTALS 2/28/2018	17,180.00	1,857,082.66	36,301.79	5,000.00
Mar-18 Ck# 5598 BB&T Financial Services			(50.00)	
Ck# 5603 Global Information			(124.14)	
TOTALS 3/31/2018	17,180.00	1,857,082.66	36,127.65	5,000.00
Apr-18 Received from State	850.00			
Ck# 5616 Atlantic Business Continuity Svcs			(700.00)	
Ck# 5623 BB&T Financial Services			(131.18)	
Ck# 5626 Global Information			(135.71)	
Ck# 5655 Global Information			(135.69)	
TOTALS 4/30/2018	18,030.00	1,857,082.66	35,025.07	5,000.00
May-18 Ck# 5662 BB&T Financial Services			(71.99)	
Ck# 5673 The Post & Courier			(161.40)	
Ck# 5682 Faye Albritton (Reimb)			(39.64)	
Ck# 5694 Town of Kiawah			(1,500.00)	
TOTALS 5/31/2018	18,030.00	1,857,082.66	33,252.04	5,000.00
Jun-18 Office of State Treas (Hurricane Reimb.)		10,697.33		
Ck# 5697 Global Information			(149.45)	
Ck# 5703 BB&T Financial Services			(575.52)	
Ck# 5709 Print 1 Solutions			(4,278.88)	
Ck# 5726 Atlantic Business Continuity Svcs			(5,687.50)	
Ck# 5731 Onsolve, LLC			(3,750.00)	
TOTALS 6/30/2018	18,030.00	1,867,779.99	18,810.69	5,000.00

**TOWN OF SEABROOK ISLAND
MISCELLANEOUS FUND RESERVES
FYE 12/31/2018**

DATE		Alcohol Tax	Emergency	Emergency Preparedness	Miscellaneous Capital Reserves
Jul-18	Received from State	3,000.00			
	Ck# 5747 BB&T Financial Services			(105.23)	
	Ck# 5748 Global Information			(135.14)	
	Ck# 5767 Audio Warehouse			-	(3,644.24)
	Ck# 5772 Lynda Stearns			(29.71)	
	TOTALS 7/31/2018	<u>21,030.00</u>	<u>1,867,779.99</u>	<u>18,540.61</u>	<u>1,355.76</u>
Aug-18	Ck# 5795 Atlantic Business Continuity Svcs			(700.00)	
	Ck# 5800 BB&T Financial Services			(50.00)	
	Ck# 5802 Global Information			(135.14)	
	TOTALS 8/31/2018	<u>21,030.00</u>	<u>1,867,779.99</u>	<u>17,655.47</u>	<u>1,355.76</u>
Sep-18	Ck# 5826 Mariner Construction, LLC				(100.00)
	Ck# 5827 Global Information			(135.14)	
	Ck# 5841 BB&T Financial Services			(50.00)	
	Ck# 5843 Berkeley Propane Company		(207.87)		
	TOTALS 9/30/2018	<u>21,030.00</u>	<u>1,867,572.12</u>	<u>17,470.33</u>	<u>1,255.76</u>

**TOWN OF SEABROOK ISLAND
MISCELLANEOUS FUND RESERVES
FYE 12/31/2018**

DATE	Ordinance Codification/MCC	Computer Equipment	Road Improvements	Parkway Landscaping & Drainage
TOTALS 12/31/2017	3,138.74	-	547,318.29	-
AUDITORS' ADJUSTMENT	-	-	-	-
ADJUSTED BEGINNING BALANCE	3,138.74	-	547,318.29	-
Jan-18 Per Town Council	(638.74)		300,000.00	
Ck# 5542 G. Robert George & Assoc.			(1,713.00)	
Ck# 5546 G. Robert George & Assoc.			(656.25)	
Less 2017 Accruals			2,369.25	
TOTALS 1/31/2018	2,500.00	-	847,318.29	-
Feb-18 Ck# 5548 G. Robert George & Assoc.			(2,855.00)	
Ck# 5565 G. Robert George & Assoc.			(142.75)	
Ck# 5585 Municode	(585.67)			
Less 2017 Accruals			2,855.00	
TOTALS 2/28/2018	1,914.33	-	847,175.54	-
Mar-18 Ck# 5602 G. Robert George & Assoc.			(3,539.74)	
Ck# 5605 G. Robert George & Assoc.			(1,370.66)	
Ck# 5608 Municode	(1,100.00)		-	
Ck# 5617 G. Robert George & Assoc.			(3,080.00)	
Less 2017 Accruals			4,450.66	
TOTALS 3/31/2018	814.33	-	843,635.80	-
Apr-18 Ck# 5636 G. Robert George & Assoc.			(2,995.98)	
TOTALS 4/30/2018	814.33	-	840,639.82	-
May-18 Ck# 5687 G. Robert George & Assoc.			(2,792.12)	
TOTALS 5/31/2018	814.33	-	837,847.70	-
Jun-18 Ck# 5636 G. Robert George & Assoc.			(582.02)	
Ck# 5636 G. Robert George & Assoc.			(305.49)	
Ck# 5608 Municode	(225.00)			
TOTALS 6/30/2018	589.33	-	836,960.19	-
Jul-18 Ck# 5769 G. Robert George & Assoc.			(1,521.79)	
TOTALS 7/31/2018	589.33	-	835,438.40	-
Aug-18 Ck# 5807 G. Robert George & Assoc.			(2,322.40)	
TOTALS 8/31/2018	589.33	-	833,116.00	-
Sep-18 Ck# 5847 G. Robert George & Assoc.			(1,963.33)	
TOTALS 9/30/2018	589.33	-	831,152.67	-

**TOWN OF SEABROOK ISLAND
MISCELLANEOUS FUND RESERVES
FYE 12/31/2018**

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DATE		Special Events	Roadway Consultant	Public Relations - Advertising	Web Site Maintenance
TOTALS 12/31/2017		357.15	-	-	-
AUDITORS' ADJUSTMENT		-	-	-	-
ADJUSTED BEGINNING BALANCE		<u>357.15</u>	-	-	-
Jan-18	Per Town Council	5,642.85		20,000.00	
TOTALS 1/31/2018		<u>6,000.00</u>	-	<u>20,000.00</u>	-
Feb-18	No Activity				
TOTALS 2/28/2018		<u>6,000.00</u>	-	<u>20,000.00</u>	-
Mar-18	No Activity				
TOTALS 3/31/2018		<u>6,000.00</u>	-	<u>20,000.00</u>	-
Apr-18	No Activity				
TOTALS 4/30/2018		<u>6,000.00</u>	-	<u>20,000.00</u>	-
May-18	No Activity				
TOTALS 5/31/2018		<u>6,000.00</u>	-	<u>20,000.00</u>	-
Jun-18	No Activity				
TOTALS 6/30/2018		<u>6,000.00</u>	-	<u>20,000.00</u>	-
Jul-18	No Activity				
TOTALS 7/31/2018		<u>6,000.00</u>	-	<u>20,000.00</u>	-
Aug-18	No Activity				
TOTALS 8/31/2018		<u>6,000.00</u>	-	<u>20,000.00</u>	-
Sep-18	No Activity				
TOTALS 9/30/2018		<u>6,000.00</u>	-	<u>20,000.00</u>	-