

Town of Seabrook Island

Compiled Financial Statements And Supporting Schedules

**For the Month and Year Ended
December 31, 2019**

**DUFFY & BASHA, CPAs
631 ST. ANDREWS BLVD.
CHARLESTON SC 29407**

Accountant's Compilation Report

Town of Seabrook Island
Seabrook Island, South Carolina

Management is responsible for the accompanying financial statements of the Town of Seabrook Island, which comprise the balance sheet – modified cash basis as of December 31, 2019, and the related statement of revenue and expenditures – modified cash basis for the month and year then ended, and the accompanying supporting schedules, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Duffy & Basha, LLC

Duffy & Basha, CPAs
Charleston, South Carolina
January 27, 2020

Town of Seabrook Island
Balance Sheet - Primary Government
Modified Cash Basis

December 31, 2019

Assets

Current Assets	
Operating Checking Account	\$ 272,461.30
Municipal Court Checking Account	17,561.87
Petty Cash	200.00
Prepaid Expenses	1,259.16
Due from Comcast	14,352.57
Due from BEC	172,300.00
Other Receivables	5,203.70
Due from State	57,119.69
Due from County	1,590.40
Total Current Assets	542,048.69
Other Assets	
Investments	4,653,081.53
Total Assets	\$ 5,195,130.22

Liabilities and Net Assets

Liabilities	
Current Liabilities	
Accounts Payable	\$ 2,741.52
Other Accrued Liabilities	36,936.13
Total Liabilities	39,677.65
Fund Balances	
Fund Balance - Accomodations Tax	129,666.86
Fund Balance - Charleston County Accomodations Tax	22,320.73
Fund Balance - Alcohol Tax	26,030.00
Fund Balance - General Fund	4,977,434.98
Total Fund Balances	5,155,452.57
Total Liabilities and Fund Balances	\$ 5,195,130.22

Town of Seabrook Island
Statement of Revenues and Expenditures
Modified Cash Basis

For the Month and Year Ended December 31, 2019

	Current Year			% of Annual Budget	Prior Year-to-Date
	Current Month	Year to Date	Annual Budget		
Revenues					
Accommodations Tax - General Use	1,268.04	34,044.54	31,500.00	108.1%	33,463.55
Business Licenses	19,059.72	443,188.16	340,000.00	130.3%	421,835.92
Business Licenses - MASC	16.92	232,973.90	265,000.00	87.9%	285,633.35
Franchise Fees - BEC	172,300.00	172,300.00	158,000.00	109.1%	172,253.67
Franchise Fees - ATT U-verse	1,250.00	5,163.65	5,000.00	103.3%	5,030.18
Franchise Fees - Comcast	14,352.57	56,856.71	49,000.00	116.0%	54,267.29
Court Fines	2,117.50	9,071.88	5,000.00	181.4%	10,711.25
Local Option Sales Tax - County	64,462.49	280,344.04	240,000.00	116.8%	274,918.96
Aid to Subdivisions - State	10,159.45	40,154.42	38,700.00	103.8%	38,709.86
Planning & Zoning Fees	3,750.00	36,257.85	26,400.00	137.3%	32,289.00
Building Permit Fees - County	2,299.60	15,952.44	13,000.00	122.7%	17,498.13
Interest - Investment Pool	7,270.18	107,734.93	49,000.00	219.9%	94,121.60
Interest - Checking Account	2.47	26.39	25.00	105.6%	24.97
Credit Card Convenience Fees	-	-	750.00	-	-
Facility Rentals	-	50.00	200.00	25.0%	-
Miscellaneous Income	124.19	239.57	200.00	119.8%	206.18
Sale of Assets	-	7,176.00	7,000.00	102.5%	-
Use of Fund Bal - General Fund	-	-	500,000.00	-	-
Use of Fund Bal - Road Improv.	-	-	200,000.00	-	-
Grant Funding	-	125,000.00	-	-	-
Total Revenues	298,433.13	1,566,534.48	1,928,775.00	81.2%	1,440,963.91

Town of Seabrook Island
Statement of Revenues and Expenditures
Modified Cash Basis

For the Month and Year Ended December 31, 2019

	Current Year			% of Annual Budget	Prior Year-to-Date
	Current Month	Year to Date	Annual Budget		
Expenditures					
Salaries	22,709.75	283,335.14	320,080.00	88.5%	275,501.93
Employer Social Security and Medicare	1,727.37	21,472.69	24,455.00	87.8%	20,796.63
Health and Dental Insurance	1,561.20	18,818.82	25,473.00	73.9%	16,412.90
Retirement	1,242.94	34,033.92	44,871.00	75.8%	32,777.70
Pre-Employment Expenses	-	-	500.00	-	-
Insurance - Tort Liability	-	7,384.00	7,000.00	105.5%	6,423.00
Insurance - Fidelity Bond	-	535.00	600.00	89.2%	535.00
Insurance - Equipment	-	9,972.60	9,700.00	102.8%	8,902.80
Insurance - Worker's Compensation	-	434.00	3,000.00	14.5%	-
Insurance - Auto Liability	(101.07)	1,742.44	3,500.00	49.8%	1,418.79
Professional Services - Audit	11,375.00	12,300.00	20,000.00	61.5%	12,300.00
Professional Services - Accounting	1,149.79	12,869.09	13,700.00	93.9%	13,272.45
Professional Services - Engineering	13,412.75	104,097.58	30,000.00	347.0%	-
Professional Services - Legal	4,873.49	32,569.67	45,000.00	72.4%	43,281.99
Professional Services - Other	32,123.13	74,572.83	55,000.00	135.6%	-
Roadway Maintenance	-	1,785.00	5,000.00	35.7%	96,636.47
Equipment Maintenance	320.00	3,201.20	50,000.00	6.4%	1,378.88
Beach Maintenance	-	2,966.17	4,700.00	63.1%	-
Vehicle Maintenance	-	309.00	2,000.00	15.5%	-
Other Maintenance	-	-	-	-	21,317.16
Travel and Training	-	4,313.07	7,250.00	59.5%	2,506.82
Office Supplies	2,106.87	5,227.57	4,700.00	111.2%	4,760.31
Postage	424.99	2,939.96	3,000.00	98.0%	2,764.39
Planning and Zoning	39.00	86.00	2,250.00	3.8%	-
Printing	2,918.82	5,256.19	2,500.00	210.2%	3,650.24
Utilities	3,714.26	23,116.48	27,500.00	84.1%	25,909.77
Uniforms	-	-	1,250.00	-	-
Capital Expenditures	-	67,397.10	301,000.00	22.4%	39,556.36
Furniture and Equipment	-	3,555.83	15,750.00	22.6%	9,530.59
Telecommunication	835.71	9,832.81	11,350.00	86.6%	7,974.56
Emergency Telecommunication	15,639.80	23,071.52	27,050.00	85.3%	5,928.00
Council/Committee Expenditure	1,331.31	1,674.14	2,900.00	57.7%	1,279.32
Memberships, Dues and Subscriptions	-	15,555.74	19,500.00	79.8%	3,109.68
Website	82.40	409.40	500.00	81.9%	305.00
Equipment Rentals	784.10	5,623.47	6,000.00	93.7%	3,151.49
Advertising	1,265.26	11,571.15	11,100.00	104.2%	10,781.18
Contingency	4,369.15	5,582.38	58,796.00	9.5%	49,246.52
Bank Charges	300.46	953.96	1,950.00	48.9%	1,001.62
Contracted Services - Beach Patrol	-	29,450.00	30,000.00	98.2%	10,000.00
Contracted Services - IT	4,900.62	28,666.54	38,000.00	75.4%	29,896.12
Contracted Services - Landscaping	13,143.00	135,385.74	120,000.00	112.8%	-
Contracted Services - Other	2,412.26	20,599.59	18,550.00	111.0%	7,114.93
Election Expense	-	4.00	2,000.00	0.2%	-
Seabrook Island Turtle Patrol	-	1,500.00	1,500.00	100.0%	-
Court Expenditures	1,567.50	9,144.38	8,500.00	107.6%	9,836.25
Emergency	-	12,666.09	-	-	(5,611.04)
Emergency Preparedness	130.78	26,235.31	35,300.00	74.3%	35,970.13
Capital Reserve Fund Expenditures	-	-	-	-	5,269.68
Special Projects - Roadway	-	157,123.78	500,000.00	31.4%	442,735.13
Special Events	3,809.78	5,228.25	6,000.00	87.1%	5,198.54
Total Expenditures	<u>150,170.42</u>	<u>1,234,569.60</u>	<u>1,928,775.00</u>	<u>64.0%</u>	<u>1,262,821.29</u>
Excess of Revenues Over (Under) Expenditures	<u>\$ 148,262.71</u>	<u>331,964.88</u>	<u>-</u>	<u>-</u>	<u>178,142.62</u>

Town of Seabrook Island
Statement of Revenues and Expenditures
Modified Cash Basis

For the Month and Year Ended December 31, 2019

	Current Year			% of Annual Budget	Prior Year-to- Date
	Current Month	Year to Date	Annual Budget		
Receipts to Be Used toward Restricted Fund Balances					
State Accomodations Tax					
Advertising & Promotion	\$ 7,608.24	54,267.25	39,000.00	139.1%	50,781.29
Tourism	16,484.51	117,579.02	84,500.00	139.1%	110,026.13
Interest Income	-	-	-	-	-
Use of Fund Balance	-	-	37,500.00		-
Total State Accomodation Tax	<u>24,092.75</u>	<u>171,846.27</u>	<u>161,000.00</u>		<u>160,807.42</u>
County Accomodations Tax - Charleston					
Receipts	-	48,500.00	45,000.00	107.8%	43,000.00
Interest Income	-	-	-	-	-
Use of Fund Balance	-	-	35,000.00	-	-
Total County Accomodations Tax - Charleston	<u>-</u>	<u>48,500.00</u>	<u>80,000.00</u>		<u>43,000.00</u>
Alcohol Tax					
Receipts	-	-	3,500.00	-	-
Interest Income	-	-	-	-	-
Use of Fund Balance	-	-	6,500.00	-	-
Total Alcohol Tax	<u>-</u>	<u>-</u>	<u>10,000.00</u>		<u>-</u>
Total Restricted Fund Receipts	<u>\$ 24,092.75</u>	<u>220,346.27</u>	<u>251,000.00</u>	<u>87.8%</u>	<u>203,807.42</u>
Expenditures Used toward Restricted Fund Balances					
State Accomodations Tax - Advertising and Promotion	7,608.24	54,267.25	39,000.00	139.1%	50,781.29
State Accomodations Tax - Tourism	1,959.59	118,039.44	122,000.00	96.8%	141,592.80
County A-Tax Expenditure	-	79,788.00	80,000.00	99.7%	49,600.00
Alcohol Tax Expense	-	-	10,000.00	-	-
Total Used toward Restricted Funds	<u>\$ 9,567.83</u>	<u>252,094.69</u>	<u>251,000.00</u>	<u>100.4%</u>	<u>241,974.09</u>

Supporting Schedules

**TOWN OF SEABROOK ISLAND
 ACCOMODATIONS TAX
 FYE 12/31/2019**

DATE		DUE FROM STATE	GENERAL 5%	ADVERT 30%	TOURISM 65%	TOTAL
	TOTALS 12/31/2018	25,360.79	-	-	130,127.28	130,127.28
	AUDITORS' ADJUSTMENT				-	-
	ADJUSTED BEGINNING BALANCE	25,360.79	-	-	130,127.28	130,127.28
Jan-19	No Activity		-	-	-	-
	TOTALS 1/31/2019	25,360.79	-	-	130,127.28	130,127.28
Feb-19	Received from State	(25,360.79)	-	-	-	-
	Ck# 6036 East Coast Pyrotechnics				(8,250.00)	(8,250.00)
	Ck# 6036 Chas. Area Convention Center				(7,608.24)	(7,608.24)
	Less: 2018 Accruals				7,608.24	7,608.24
	TOTALS 2/28/2019	-	-	-	121,877.28	121,877.28
Mar-19	No Activity		-	-	-	-
	TOTALS 3/31/2019	-	-	-	121,877.28	121,877.28
Apr-19	Received from State		939.64	5,637.85	12,215.34	18,792.83
	Transferred to General Fund		(939.64)			(939.64)
	Ck# 6104 Bohicket Marina & Marketplace				(10,000.00)	(10,000.00)
	Ck# 6120 Bohicket Merchants Assoc.				(17,000.00)	(17,000.00)
	TOTALS 4/30/2019	-	-	5,637.85	107,092.62	112,730.47
May-19	Ck# 6133 Lowcountry Marine Mammal Network				(752.44)	(752.44)
	Ck# 6167 Lowcountry Marine Mammal Network				(1,057.94)	(1,057.94)
	TOTALS 5/31/2019	-	-	5,637.85	105,282.24	110,920.09
Jun-19	Ck# 6176 Chas. Area Convention Center				(9,600.00)	(9,600.00)
	Ck# 6181 Island Beach Services				(15,918.00)	(15,918.00)
	Ck# 6191 Seabrook Is. Club				(700.00)	(700.00)
	Ck# 6195 Chas. Area Convention Center			(5,637.85)		(5,637.85)
	Ck# 6196 Women's SC Golf Assoc.				(5,000.00)	(5,000.00)
	TOTALS 6/30/2019	-	-	-	74,064.24	74,064.24

**TOWN OF SEABROOK ISLAND
 ACCOMODATIONS TAX
 FYE 12/31/2019**

DATE	DUE FROM STATE	GENERAL 5%	ADVERT 30%	TOURISM 65%	TOTAL
Jul-19	Ck# 6213 Lowcountry Marine Mammal Network			(1,146.17)	(1,146.17)
	Ck# 6221 - William Shepherd			(122.50)	(122.50)
	Ck# 6223 - Joshua Thompson			(75.00)	(75.00)
	Ck# 6224 - Richard Powell			(105.00)	(105.00)
	Ck# 6225 - Antonio Brooks			(75.00)	(75.00)
	Ck# 6229 Island Beach Services			(24,082.00)	(24,082.00)
	Ck# 6230-Delmer Powell			(105.00)	(105.00)
	Ck# 6231 East Coast Pyrotechnics			(8,250.00)	(8,250.00)
	Ck# 6259 - Jonathan Flanagan			(100.00)	(100.00)
	Ck# 6259 - Drew Conrad			(100.00)	(100.00)
	Ck# 6267 Lowcountry Marine Mammal Network			(910.20)	(910.20)
	TOTALS 7/31/2019	-	-	38,993.37	38,993.37
Aug-19	Received from State	3,423.24	20,539.44	44,502.11	68,464.79
	Transferred to General Fund	(3,423.24)			(3,423.24)
	Ck# 6276 Chas. Area Convention Center		(20,539.44)		(20,539.44)
	Ck# 6304 Seabrook Island Club			(10,000.00)	(10,000.00)
	TOTALS 8/31/2019	-	-	73,495.48	73,495.48
Sep-19	Ck# 6319 Lowcountry Marine Mammal Network			(910.20)	(910.20)
	TOTALS 9/30/2019	-	-	72,585.28	72,585.28
Oct-19	Received from State	28,413.62	20,481.72	44,377.06	93,272.40
	Transferred to General Fund	(28,413.62)			(28,413.62)
	Ck# 6383 Chas. Area Convention Center		(20,481.72)		(20,481.72)
	Ck# 6352 Lowcountry Marine Mammal Network			(910.20)	(910.20)
	TOTALS 10/31/2019	-	-	116,052.14	116,052.14
Nov-19	Ck# 6385 Lowcountry Marine Mammal Network			(910.20)	(910.20)
	TOTALS 11/30/2019	-	-	115,141.94	115,141.94
Dec-19	Ck# 6424 Lowcountry Marine Mammal Network			(1,017.79)	(1,017.79)
	Ck# 6457 Lowcountry Marine Mammal Network			(941.80)	(941.80)
	Accrued Receivable	25,360.79	1,268.04	7,608.24	25,360.79
	Accrued Payable			(7,608.24)	(7,608.24)
	Accrued Transfer		(1,268.04)		(1,268.04)
	TOTALS 12/31/2019	25,360.79	-	129,666.86	129,666.86

**TOWN OF SEABROOK ISLAND
CHARLESTON COUNTY ACCOMODATIONS TAX
FYE 12/31/2019**

DATE		DUE FROM COUNTY	REVENUES	EXPENDITURES	TOTAL
	TOTALS 12/31/2018		-	-	53,608.73
	ADJUSTMENT TO ESTIMATE		-		-
	ADJUSTED BEGINNING BALANCE	-	-	-	53,608.73
Jan-19	No Activity	-	-	-	-
	TOTALS 1/31/2019	-	-	-	53,608.73
Feb-19	No Activity	-	-	-	-
	TOTALS 2/28/2019	-	-	-	53,608.73
Mar-19	No Activity	-	-	-	-
	TOTALS 3/31/2019	-	-	-	53,608.73
Apr-19	Received from County	-	11,000.00	-	11,000.00
	Ck# 6104 Island Beach Services, LLC			(2,380.00)	(2,380.00)
	TOTALS 4/30/2019	-	11,000.00	(2,380.00)	62,228.73
May-19	Ck# 6145 Island Beach Services, LLC			(10,817.00)	(10,817.00)
	TOTALS 5/31/2019	-	11,000.00	(13,197.00)	51,411.73
Jun-19	No Activity	-	-	-	-
	TOTALS 6/30/2019	-	11,000.00	(13,197.00)	51,411.73
Jul-19	Received from County	-	37,500.00	-	37,500.00
	TOTALS 7/31/2019	-	48,500.00	(13,197.00)	88,911.73
Aug-19	Ck# 6272 Island Beach Services, LLC			(16,302.00)	(16,302.00)
	TOTALS 8/31/2019	-	48,500.00	(29,499.00)	72,609.73
Sep-19	Ck# 6322 Island Beach Services, LLC	-	-	(25,962.00)	(25,962.00)
	Ck# 6322 Charleston Symphony Orchestra			(20,000.00)	(20,000.00)
	TOTALS 9/30/2019	-	48,500.00	(75,461.00)	26,647.73
Oct-19	Ck# 6361 Island Beach Services, LLC			(4,327.00)	(4,327.00)
	TOTALS 10/31/2019	-	48,500.00	(79,788.00)	22,320.73
Dec-19	No Activity	-	-	-	-
	TOTALS 12/31/2019	-	48,500.00	(79,788.00)	22,320.73

**TOWN OF SEABROOK ISLAND
SEABROOK ISLAND MUNICIPAL COURT
FYE 12/31/2019**

DATE		FINES	COURT EXPENSES	SC ASSESSMENT	VICTIM ADVOCATE SURCHARGE	VICTIM ADVOCATE ASSESSMENT	TOTAL
	TOTALS 12/31/2018						17,939.87
Jan-19	Court Fines	257.50		-	-	-	257.50
	Ck# 4825 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Ck# 4826 Shaw & Kelley		(265.00)				(265.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 1/31/2019	257.50	(619.00)	-	-	-	17,578.37
Feb-19	Court Fines	1,345.00		-	-	-	1,345.00
	Ck# 4827 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 2/28/2019	1,345.00	(354.00)	-	-	-	18,569.37
Mar-19	Court Fines	1,545.00		-	-	-	1,545.00
	Ck# 4828 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 3/31/2019	1,545.00	(354.00)	-	-	-	19,760.37
Apr-19	Court Fines	515.00		-	-	-	515.00
	Ck# 4829 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Ck# 4830 SC State Treasurer			(1,346.04)			(1,346.04)
	Ck# 4831 County Treasurer				(200.00)	(143.96)	(343.96)
	Bank Charges		(4.00)				(4.00)
	TOTALS 4/30/2019	515.00	(354.00)	(1,346.04)	(200.00)	(143.96)	18,231.37
May-19	Ck# 4832 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 5/31/2019	-	(354.00)	-	-	-	17,877.37
Jun-19	Court Fines	1,646.88		-	-	-	1,646.88
	Ck# 4834 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 6/30/2019	1,646.88	(354.00)	-	-	-	19,170.25

**TOWN OF SEABROOK ISLAND
SEABROOK ISLAND MUNICIPAL COURT
FYE 12/31/2019**

DATE		FINES	COURT EXPENSES	SC ASSESSMENT	VICTIM ADVOCATE SURCHARGE	VICTIM ADVOCATE ASSESSMENT	TOTAL
Jul-19	Court Fines	772.50		-	-	-	772.50
	Ck# 4835 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Ck# 4836 SC State Treasurer			(250.00)			(250.00)
	Ck# 4837 County Treasurer				(250.00)	(110.97)	(360.97)
	Bank Charges		(4.00)				(4.00)
	TOTALS 7/31/2019	772.50	(354.00)	(250.00)	(250.00)	(110.97)	18,977.78
Aug-19	Ck# 4838 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Ck# 4839 County Treasurer				(25.00)	(12.00)	(37.00)
	Ck# 4840 SC State Treasurer			(120.50)			(120.50)
	Bank Charges		(4.00)				(4.00)
	TOTALS 8/31/2019	-	(354.00)	(120.50)	(25.00)	(12.00)	18,466.28
Sep-19	Ck# 4841 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 9/30/2019	-	(354.00)	-	-	-	18,112.28
Oct-19	Court Fines	872.50		-	-	-	872.50
	Ck# 4842 SC State Treasurer			(731.43)			(731.43)
	Ck# 4843 County Treasurer				(200.00)	(71.98)	(271.98)
	Ck# 4844 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 10/31/2019	872.50	(354.00)	(731.43)	(200.00)	(71.98)	17,627.37
Nov-19	Ck# 4845 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 11/30/2019	-	(354.00)	-	-	-	17,273.37
Dec-19	Court Fines	2,117.50		-	-	-	2,117.50
	Ck# 4846 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Ck# 4847 County Treasurer				(100.00)	(47.99)	(147.99)
	Ck# 4848 SC State Treasurer			(482.01)			(482.01)
	Ck# 4849 SC State Treasurer			(502.52)			(502.52)
	Ck# 4850 County Treasurer				(25.00)	(59.98)	(84.98)
	Bank Charges		(4.00)				(4.00)
	Transfer to General Fund						(17,819.37)
	TOTALS 12/31/2019	2,117.50	(354.00)	(984.53)	(125.00)	(107.97)	-

**TOWN OF SEABROOK ISLAND
MISCELLANEOUS FUND RESERVES
FYE 12/31/2019**

DATE	Alcohol Tax	Emergency	Emergency Preparedness
TOTALS 12/31/2018	21,030.00	1,861,670.12	14,029.87
AUDITORS' ADJUSTMENT	-	-	
ADJUSTED BEGINNING BALANCE	<u>21,030.00</u>	<u>1,861,670.12</u>	<u>14,029.87</u>
Jan-19 Per Town Council			21,270.13
Ck# 6011 Atlantic Business Continuity Svcs			(3,690.00)
Ck# 6025 BB&T Financial Services			(129.48)
Less 2018 Accruals			
TOTALS 1/31/2019	<u>21,030.00</u>	<u>1,861,670.12</u>	<u>31,480.52</u>
Feb-19 Per Town Council		138,329.88	
Reimbursement from the State		11,720.91	
Ck# 6052 AirMedCare Network			(175.00)
Ck# 6057 Auto-owners Insurance			(876.00)
Less 2018 Accruals		(11,720.91)	175.00
TOTALS 2/28/2019	<u>21,030.00</u>	<u>2,000,000.00</u>	<u>30,604.52</u>
Mar-19 Ck# 6073 BB&T Financial Services			(54.50)
TOTALS 3/31/2019	<u>21,030.00</u>	<u>2,000,000.00</u>	<u>30,550.02</u>
Apr-19 Ck# 6102 BB&T Financial Services			(324.93)
Ck# 6116 Drinks for DRC Meeting			(33.73)
Ck# 6126 Atlantic Business Continuity Svcs			(810.00)
TOTALS 4/30/2019	<u>21,030.00</u>	<u>2,000,000.00</u>	<u>29,381.36</u>
May-19 Ck# 6139 BB&T Financial Services			(156.03)
Ck# 6159 Steve White			(880.26)
Ck# 6170 BB&T Financial Services			(403.79)
TOTALS 5/31/2019	<u>21,030.00</u>	<u>2,000,000.00</u>	<u>27,941.28</u>
Jun-19 Ck# 6159 Steve White			(4,323.26)
Ck# 6209 Atlantic Business Continuity Svcs			(5,040.00)
Deposit - Town of Kiawah Is. (Disaster Awareness)			1,500.00
TOTALS 6/30/2019	<u>21,030.00</u>	<u>2,000,000.00</u>	<u>20,078.02</u>

**TOWN OF SEABROOK ISLAND
MISCELLANEOUS FUND RESERVES
FYE 12/31/2019**

DATE		Alcohol Tax	Emergency	Emergency Preparedness
Jul-19	Received from State	5,000.00		
	Ck# 6226 - BB&T Financial Services			(268.43)
	Ck# 6242 - Seabrook Island Club			(4,635.23)
	Ck# 6245 - South Carolina Newspaper Network			(200.00)
	Ck# 6262 Atlantic Business Continuity Svcs			(810.00)
	Ck# 6265 - Onsolve, LLC			(3,750.00)
	Ck# 6268 - BB&T Financial Services			(54.50)
	TOTALS 7/31/2019	<u>26,030.00</u>	<u>2,000,000.00</u>	<u>10,359.86</u>
Aug-19	Ck# 6305 - BB&T Financial Services			(54.50)
	TOTALS 8/31/2019	<u>26,030.00</u>	<u>2,000,000.00</u>	<u>10,305.36</u>
Sep-19	Ck# 6328 Ronald J Ciancio		(71.03)	
	Ck# 6329 John Gregg		(46.01)	
	Ck# 6331 Skip Crane		(335.57)	
	TOTALS 9/30/2019	<u>26,030.00</u>	<u>1,999,547.39</u>	<u>10,305.36</u>
Oct-19	Reimb. For Hurricane Florence		3,906.97	
	Ck# 6353 - Atlantic Business Continuity Svcs			(990.00)
	Ck# 6357 - BB&T Financial Services		(184.99)	
	Ck# 6359 - BB&T Financial Services		(3,779.99)	(54.50)
	Ck# 6359 - La Fogata at Bohicket		(8,248.50)	
	Ck# 6382 - BB&T Financial Services			(65.39)
	TOTALS 7/31/2019	<u>26,030.00</u>	<u>1,991,240.88</u>	<u>9,195.47</u>
Nov-19	No Activity			
	TOTALS 11/30/2019	<u>26,030.00</u>	<u>1,991,240.88</u>	<u>9,195.47</u>
Dec-19	Ck# 6425 - BB&T Financial Services			(65.39)
	Ck# 6461 - BB&T Financial Services			(65.39)
	Transfer to General Fund		(1,991,240.88)	(9,064.69)
	TOTALS 12/31/2019	<u>26,030.00</u>	<u>-</u>	<u>-</u>

**TOWN OF SEABROOK ISLAND
MISCELLANEOUS FUND RESERVES
FYE 12/31/2019**

DATE	Ordinance Codification/MCC	Road Improvements	Special Events	Public Relations - Advertising
TOTALS 12/31/2018	589.33	404,583.16	801.46	20,000.00
AUDITORS' ADJUSTMENT	-	-	-	-
ADJUSTED BEGINNING BALANCE	589.33	404,583.16	801.46	20,000.00
Jan-19	Transfer from General Fund per Budget Ck# 6004 G. Robert George & Assoc. Less 2018 Accruals	(1,310.00) 1,310.00	6,000.00	
TOTALS 1/31/2019	589.33	404,583.16	6,801.46	20,000.00
Feb-19	Ck# 6037 Triad Engineering	(91,294.20)		
TOTALS 2/28/2019	589.33	313,288.96	6,801.46	20,000.00
Mar-19	Ck# 6068 G. Robert George & Assoc. Ck# 6074 Triad Engineering	(4,641.88) (56,173.80)		
TOTALS 3/31/2019	589.33	252,473.28	6,801.46	20,000.00
Apr-19	Ck# 6107 G. Robert George & Assoc.	(4,602.27)		
TOTALS 4/30/2019	589.33	247,871.01	6,801.46	20,000.00
May-19	Ck# 6154 G. Robert George & Assoc.	(131.25)		
TOTALS 5/31/2019	589.33	247,739.76	6,801.46	20,000.00
Jun-19	No Activity			
TOTALS 6/30/2019	589.33	247,739.76	6,801.46	20,000.00
Jul-19	Received from County	125,000.00		
TOTALS 7/31/2019	589.33	372,739.76	6,801.46	20,000.00
Aug-19	Ck# 6281 G. Robert George & Assoc.	(105.38)		
TOTALS 8/31/2019	589.33	372,634.38	6,801.46	20,000.00
Sep-19	No Activity			
TOTALS 9/30/2019	589.33	372,634.38	6,801.46	20,000.00
Oct-19	Ck# 6366 Hamby Catering Ck# 6368 G. Robert George & Assoc.	(175.00)	(1,418.47)	
TOTALS 10/31/2019	589.33	372,459.38	5,382.99	20,000.00
Nov-19	No Activity			
TOTALS 11/30/2019	589.33	372,459.38	5,382.99	20,000.00
Dec-19	Ck# 6432 Hamby Catering Ck# 6441 Keith Miller Ck# 6443 Kathy Ashworth Ck# 6444 Donald McLoryd Ck# 6445 Megan Hicks Transfer to General Fund	(372,459.38)	(3,309.78) (200.00) (100.00) (100.00) (100.00)	(20,000.00)
TOTALS 12/31/2019	-	-	-	-