

# **Town of Seabrook Island**

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## **Compiled Financial Statements And Supporting Schedules**

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**For the Month and Ten Months Ended  
October 31, 2023**

**DUFFY & BASHA, CPAs  
631 ST. ANDREWS BLVD.  
CHARLESTON SC 29407**

***Accountant's Compilation Report***

Town of Seabrook Island  
Seabrook Island, South Carolina

Management is responsible for the accompanying financial statements of the Town of Seabrook Island, which comprise the balance sheet – modified cash basis as of October 31, 2023, and the related statement of revenue and expenditures – modified cash basis for the month and ten months then ended, and the accompanying supporting schedules, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

*Duffy & Basha, LLC*

Duffy & Basha, CPAs  
Charleston, South Carolina  
November 7, 2023

**Town of Seabrook Island**  
**Balance Sheet - Primary Government**  
**Modified Cash Basis**

October 31, 2023

Assets

Current Assets	
Operating Checking Account	\$ 398,124.71
Municipal Court Checking Account	11,713.78
Petty Cash	200.00
Prepaid Expenses	1,678.88
Total Current Assets	411,717.37
Other Assets	
Investments	9,106,905.33
Total Assets	\$ 9,518,622.70

Liabilities and Net Assets

Liabilities	
Current Liabilities	
Accounts Payable	\$ 3,590.42
Unearned Revenue	0.08
Other Accrued Liabilities	6,750.00
Total Liabilities	10,340.50
Net Assets	
Restricted Fund Balances	
Accommodations Tax	452,755.72
Charleston County Accommodations Tax	47,969.50
Town Accommodations Tax	113,166.68
Municipal Court	4,471.45
Alcohol Tax	45,340.02
Short-term Rental Permits	273,620.28
Total Restricted Fund Balances	663,703.37
Designated Fund Balances	
Emergency	2,320,834.77
Road & Drainage	1,307,989.14
Town Facilities	3,308,866.50
Vehicle Replacement	88,725.00
Conservation	50,000.00
Total Designated Fund Balances	7,076,415.41
General Fund	1,494,543.14
Total Fund Balances	9,508,282.20
Total Liabilities and Net Assets	\$ 9,518,622.70

**Town of Seabrook Island**  
**Statement of Revenues and Expenditures**  
**Modified Cash Basis**

For the Month and Ten Months Ended October 31, 2023

	Current Year				Prior Year-to-Date
	Current Month	Year to Date	Annual Budget	% of Annual Budget	
Revenues					
State ATAX (\$25k + 5%)	33,214.05	44,427.46	47,500.00	93.5%	45,355.49
Business Licenses	27,845.89	885,609.05	675,000.00	131.2%	649,719.88
Business Licenses - MASC	18,329.71	348,243.95	250,000.00	139.3%	280,528.96
Franchise Fees - Berkeley Elec.	-	-	170,000.00	-	-
Franchise Fees - ATT U-verse	-	1,992.94	5,000.00	39.9%	3,356.38
Franchise Fees - Comcast	15,963.30	48,663.50	55,000.00	88.5%	31,882.88
Contractual Reimbursements	-	-	5,000.00	-	1,175.00
Local Option Sales Tax - County	36,617.79	324,582.38	365,000.00	88.9%	306,978.34
Aid to Subdivisions - State	12,610.52	37,231.06	48,044.00	77.5%	23,680.75
Planning & Zoning Fees	10,522.81	125,779.18	75,000.00	167.7%	186,908.22
Building Permit Fees - County	7,163.62	37,158.75	25,000.00	148.6%	19,769.20
Interest - Investment Pool	31,315.61	253,865.21	125,000.00	203.1%	63,793.66
Interest - Checking Account	14.91	195.74	50.00	391.5%	90.93
Credit Card Convenience Fees	314.50	4,420.09	7,500.00	58.9%	3,469.17
Facility Rentals	-	50.00	50.00	100.0%	-
Miscellaneous Income	151.46	802.10	500.00	160.4%	976.23
Special Projects - Roadway.	-	-	-	-	300.00
Sale of Assets	-	-	100.00	-	-
Sales of Product Income	270.68	270.68	-	-	-
Grant Funding	-	-	25,000.00	-	-
Total Revenues	<u>194,334.85</u>	<u>2,113,292.09</u>	<u>1,878,744.00</u>	<u>112.5%</u>	<u>1,617,985.09</u>

**Town of Seabrook Island**  
**Statement of Revenues and Expenditures**  
**Modified Cash Basis**

For the Month and Ten Months Ended October 31, 2023

	Current Year			% of Annual Budget	Prior Year-to-Date
	Current Month	Year to Date	Annual Budget		
Expenditures					
Salaries - Gross Wages	61,737.40	595,378.09	761,472.00	78.2%	398,312.30
Salaries - Overtime	-	1,307.08	2,000.00	65.4%	-
Fica	4,659.97	42,724.84	58,554.00	73.0%	30,096.38
Medical Insurance	6,614.06	74,938.20	77,781.00	96.3%	40,005.18
Sc Retirement	10,946.37	100,434.76	127,191.00	79.0%	68,165.94
Pre-Employment Expenses	60.00	5,435.93	1,500.00	362.4%	1,005.85
Insurance - Tort Liability	-	16,108.00	15,000.00	107.4%	13,736.00
Insurance - Fidelity Bond	-	764.00	800.00	95.5%	764.00
Insurance - Equipment	-	19,994.64	17,500.00	114.3%	15,079.45
Insurance - Workers Comp	-	730.00	7,500.00	9.7%	349.00
Insurance - Auto Liability	-	3,413.76	4,500.00	75.9%	2,444.85
Professional Services - Auditor (General Fund)	-	16,500.00	15,500.00	106.5%	14,900.00
Professional Service-Accounting	1,491.75	13,563.40	16,500.00	82.2%	11,197.55
Professional Svcs - Engineering	-	7,532.50	15,000.00	50.2%	4,091.51
Professional Services - Legal	1,102.50	21,620.62	25,000.00	86.5%	4,888.57
Professional Services - Other	234.23	7,868.68	52,000.00	15.1%	15,582.05
Maintenance - Seabrook Is. Road	39.20	6,460.85	20,000.00	32.3%	1,815.79
Maintenance - Town Hall	3,203.29	8,061.45	4,000.00	201.5%	2,138.13
Maintenance - Beach	-	2,328.90	5,000.00	46.6%	3,331.55
Maintenance - Vehicles	93.65	5,030.94	4,000.00	125.8%	5,908.40
Fuel Gas & Oil	1,117.86	7,323.61	7,200.00	101.7%	-
Office Materials And Supplies	903.20	9,209.92	9,500.00	96.9%	6,701.58
Materials & Supplies - Buildings & Grounds Manag	1,850.62	11,824.58	30,000.00	39.4%	27,316.81
Postage	201.00	2,797.58	4,500.00	62.2%	2,663.30
Planning And Zoning	-	28.00	500.00	5.6%	84.00
Printing And Scanning Services	641.31	10,808.50	7,500.00	144.1%	9,181.28
Uniforms	-	1,894.67	5,600.00	33.8%	1,045.55
Utilities	1,796.03	15,233.62	27,000.00	56.4%	17,794.18
Telecommunications	1,602.18	13,749.05	24,300.00	56.6%	14,468.54
Counsel & Committee Expense	-	606.14	1,500.00	40.4%	547.09
Furniture & Equipment	-	5,061.44	15,000.00	33.7%	15,473.81
Emergency Communications	-	-	7,500.00	-	4,788.00
Memberships, Dues & Subscriptio	552.30	23,125.45	39,150.00	59.1%	20,171.84
Election Expense	-	-	4,000.00	-	3,227.50
Bank Service Charges	456.43	1,250.43	2,500.00	50.0%	1,943.65
Square Fees	1,208.38	1,462.44	7,500.00	19.5%	3,249.92
Stripe Convenience Fees	-	-	-	-	3.10
Website	-	-	800.00	-	-
Emergency Preparedness	87.20	11,707.27	34,000.00	34.4%	12,845.49
Equipment Rentals	908.48	5,389.78	21,000.00	25.7%	6,152.10
Advertising	1,373.62	13,779.16	13,100.00	105.2%	8,659.64
Special Events	-	-	3,000.00	-	-
Travel And Training	720.00	5,917.95	15,750.00	37.6%	2,962.17
Community Promotions	-	3,483.58	7,500.00	46.4%	1,500.00
Contingency	18,227.09	20,459.90	30,000.00	68.2%	19,498.29
Contracted Services - It	4,308.97	37,984.60	42,000.00	90.4%	33,008.29
Contracted Services - Landscapi	5,600.00	48,673.42	57,500.00	84.6%	22,979.13
Contracted Services - Other	3,073.66	26,586.05	18,500.00	143.7%	26,850.39
Capital Expenditures	-	-	55,000.00	-	43,920.10
Total Expenditures	<u>134,810.75</u>	<u>1,228,293.78</u>	<u>1,722,198.00</u>	<u>71.3%</u>	<u>940,848.25</u>
Excess of Revenues Over (Under) Expenditures	<u>\$ 59,524.10</u>	<u>884,998.31</u>	<u>156,546.00</u>	<u>565.3%</u>	<u>677,136.84</u>

**Town of Seabrook Island**  
**Statement of Revenues and Expenditures**  
**Modified Cash Basis**

For the Month and Ten Months Ended October 31, 2023

	Current Year			% of Annual Budget	Prior Year-to-Date
	Current Month	Year to Date	Annual Budget		
<b>Receipts to Be Used toward Restricted Fund Balances</b>					
State Atax Fund Reserves					
State Atax (30%)	\$ 49,284.31	116,564.77	135,000.00	86.3%	122,132.95
State Atax (65%)	106,782.68	252,556.99	292,500.00	86.3%	264,621.38
Interest Income	1,648.33	13,813.37	750.00	1841.8%	2,907.45
Total State Accomodation Tax	<u>157,715.32</u>	<u>382,935.13</u>	<u>428,250.00</u>		<u>389,661.78</u>
County Accomodations Tax - Charleston					
Receipts	-	52,649.29	95,000.00	55.4%	39,236.55
Interest Income	174.64	2,203.52	200.00	1101.8%	622.20
Total County Accomodations Tax - Charleston	<u>174.64</u>	<u>54,852.81</u>	<u>95,200.00</u>		<u>39,858.75</u>
Town Accomodations Tax - Charleston					
Receipts	35,985.34	152,062.95	180,000.00	84.5%	-
Interest Income	412.00	1,103.78	250.00	441.5%	-
Total County Accomodations Tax - Town	<u>36,397.34</u>	<u>153,166.73</u>	<u>180,250.00</u>		<u>-</u>
Court Fund					
Court Fines	200.00	8,949.01	7,500.00	119.3%	9,128.13
Law Enforcement Surcharge (State)	50.00	75.00	1,250.00	6.0%	-
State Assessment (County 11.16%)	24.00	42.00	900.00	4.7%	-
State Assessment (State 88.84%)	191.00	334.25	7,163.00	4.7%	-
Victim Advocate Surcharge (County)	50.00	75.00	1,250.00		-
Interest Income	16.28	62.57	150.00	41.7%	-
Total County Accomodations Tax - Town	<u>531.28</u>	<u>9,537.83</u>	<u>18,213.00</u>		<u>9,128.13</u>
Alcohol Tax					
Receipts	-	3,000.00	5,000.00	60.0%	5,000.00
Interest Income	165.07	1,458.05	150.00	972.0%	382.89
Total Alcohol Tax	<u>165.07</u>	<u>4,458.05</u>	<u>5,150.00</u>		<u>5,382.89</u>
ARPA					
Receipts	-	914,915.00	-	-	-
Total ARPA	<u>-</u>	<u>914,915.00</u>	<u>-</u>		<u>-</u>
STR Permit					
Receipts	9,371.16	274,070.28	234,000.00	117.1%	-
Total STR Permit	<u>9,371.16</u>	<u>274,070.28</u>	<u>234,000.00</u>		<u>-</u>
<b>Total Restricted Fund Receipts</b>	<b><u>\$ 204,354.81</u></b>	<b><u>1,793,935.83</u></b>	<b><u>961,063.00</u></b>	<b><u>186.7%</u></b>	<b><u>444,031.55</u></b>
<b>Expenditures Used toward Restricted Fund Balances</b>					
State Atax Fund Reserves					
Tourism Promotion (30%)	\$ 49,284.31	116,564.77	135,000.00	86.3%	122,132.95
Tourism Related Expenditures (65%)	67,910.88	228,372.97	390,500.00	58.5%	204,571.30
Total State Accomodation Tax	<u>117,195.19</u>	<u>344,937.74</u>	<u>525,500.00</u>		<u>326,704.25</u>
County Accomodations Tax - Charleston					
Contracted Services - Beach Patrol	-	94,999.68	140,000.00	67.9%	45,000.00
Total County Accomodations Tax - Charleston	<u>-</u>	<u>94,999.68</u>	<u>140,000.00</u>		<u>45,000.00</u>
Town Accomodations Tax - Charleston					
Contracted Services - Beach Patrol	-	40,000.05	-	-	-
Total Town Accomodations Tax	<u>-</u>	<u>40,000.05</u>	<u>-</u>		<u>-</u>
Court Fund					
Salaries - Gross Wages (Court Fund)	-	500.00	4,200.00	11.9%	1,075.00
FICA	-	-	322.00	-	-
SC Retirement	-	-	759.00	-	-
Jury Trials	-	-	1,650.00	-	-
Law Enforcement Surcharge (State)	-	1,600.00	1,250.00	128.0%	-
Professional Services - Auditor (Court Fund)	-	-	1,000.00	-	-
State Assessment (County 11.16%)	-	449.91	900.00	50.0%	532.41
State Assessment (State 88.84%)	-	2,581.47	7,163.00	36.0%	5,863.66
Travel & Training	-	-	750.00	-	-
Victim's Advocate Surcharge (County)	-	1,600.00	1,250.00	128.0%	625.00
Total Court Fund	<u>-</u>	<u>6,731.38</u>	<u>19,244.00</u>		<u>8,096.07</u>
Alcohol Tax					
Capital Expenditures	-	-	20,000.00	-	-
Total Alcohol Tax	<u>-</u>	<u>-</u>	<u>20,000.00</u>		<u>-</u>
<b>Total Used Toward Restricted funds</b>	<b><u>\$ 117,195.19</u></b>	<b><u>486,668.85</u></b>	<b><u>704,744.00</u></b>	<b><u>69.1%</u></b>	<b><u>379,800.32</u></b>

**Town of Seabrook Island**  
**Statement of Revenues and Expenditures**  
**Modified Cash Basis**

For the Month and Ten Months Ended October 31, 2023

	Current Year			% of Annual Budget	Prior Year-to- Date
	Current Month	Year to Date	Annual Budget		
<b>Receipts to Be Used toward Designated Fund Balances</b>					
Emergency Fund					
Emergency Fund Revenues	-	195.47	-	-	-
Total Emergency Fund	-	195.47	-		-
Total Designated Fund Receipts	<u>\$ -</u>	<u>195.47</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures Used toward Designated Fund Balances</b>					
Road and Drainage Fund					
Capital Expenditures	2,131.08	58,726.08	-	-	25,600.00
Total Road and Drainage Fund	2,131.08	58,726.08	-		25,600.00
Town Facilities Fund					
Capital Expenditures	9,950.00	52,548.50	-	-	5,500.00
Total Town Facilities Fund	9,950.00	52,548.50	-		5,500.00
Vehicle & Equipment Replacement Fund					
Vehicle & Equipment Replacement Fund Expenditures	-	-	-	-	39,000.00
Total Vehicle & Equipment Replacement Fund	-	-	-		39,000.00
Total Used Toward Designated funds	<u>\$ 12,081.08</u>	<u>111,274.58</u>	<u>-</u>	<u>-</u>	<u>70,100.00</u>
<b>Other Financing Sources (Uses)</b>					
<b>Transfers</b>					
Transfers In/(Out) - General Fund	-	(2,298,725.00)	(2,298,725.00)		(1,025,000.00)
Transfers In/(Out) - ARPA Fund	-	(914,915.00)	(914,915.00)		-
Transfers In/(Out) - Emergency Fund	-	100,000.00	100,000.00		100,000.00
Transfers In/(Out) - Road & Drainage Fund	-	50,000.00	50,000.00		750,000.00
Transfers In/(Out) - Town Facilities Fund	-	2,964,915.00	2,964,915.00		160,000.00
Transfers In/(Out) - Vehicle Replacement Fund	-	48,725.00	48,725.00		15,000.00
Transfers In/(Out) - Conservation Fund	-	50,000.00	50,000.00		-
Total Transfers	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

## **Supporting Schedules**

**TOWN OF SEABROOK ISLAND  
 ACCOMODATIONS TAX  
 FYE 12/31/2023**

DATE		DUE FROM STATE	GENERAL 5%	ADVERT 30%	TOURISM 65%	TOTAL
	TOTALS 12/31/2022	67,012.58	-	-	414,758.33	414,758.33
	ADJUSTMENTS				-	-
	ADJUSTED BEGINNING BALANCE	67,012.58	-	-	414,758.33	414,758.33
Jan-23	Received from State	(67,012.58)	-	-	-	-
	Ck# 7719 Pyro Shows East Coast		-	-	(10,000.00)	(10,000.00)
	Interest Income		-	-	1,325.05	1,325.05
	TOTALS 1/31/2023	-	-	-	406,083.38	406,083.38
Feb-23	Ck# 7737 St. Johns Fire District		-	-	(18,500.00)	(18,500.00)
	Interest Income		-	-	1,286.15	1,286.15
	TOTALS 2/28/2023	-	-	-	388,869.53	388,869.53
Mar-23	Ck# 7763 CJM Concrete		-	-	(6,000.00)	(6,000.00)
	Ck# 7766 Scape a Lot				(2,375.00)	(2,375.00)
	Ck# 7770 Truist Bank				(511.65)	(511.65)
	Interest Income		-	-	1,259.32	1,259.32
	TOTALS 3/31/2023	-	-	-	381,242.20	381,242.20
Apr-23	Received from State		2,282.18	13,693.09	29,668.35	45,643.62
	Transfer to General Fund		(2,282.18)			(2,282.18)
	Truist Bank		-	-	(12,264.03)	(12,264.03)
	Interest Income		-	-	1,450.13	1,450.13
	TOTALS 4/30/2023	-	-	13,693.09	400,096.65	413,789.74
May-23	CK# 7803 Barrier Island Ocean Rescue		-	-	(21,268.26)	(21,268.26)
	Ck# 7804 Lowcountry Marine Mammal				(851.44)	(851.44)
	Truist Bank				(5,664.69)	(5,664.69)
	Ck# 7816 Charleston Area Conv Ctr			(13,693.09)		(13,693.09)
	Interest Income		-	-	1,315.56	1,315.56
	TOTALS 5/31/2023	-	-	-	373,627.82	373,627.82
Jun-23	CK# 7844 David Tabaka		-	-	(270.00)	(270.00)
	CK# 7840 Katharine Watkins				(54.46)	(54.46)
	Ck# 7851 Lowcountry Marine Mammal				(1,316.44)	(1,316.44)
	Truist Bank				(1,196.79)	(1,196.79)
	CK# 7860 Molly Durin Music LLC				(200.00)	(200.00)
	CK# 7865 Don Colton				(150.00)	(150.00)
	CK# 7880 Don Colton				(200.00)	(200.00)
	Interest Income		-	-	1,252.15	1,252.15
	TOTALS 6/30/2023	-	-	-	371,492.28	371,492.28

**TOWN OF SEABROOK ISLAND  
 ACCOMODATIONS TAX  
 FYE 12/31/2023**

DATE		DUE FROM STATE	GENERAL 5%	ADVERT 30%	TOURISM 65%	TOTAL
Jul-23	Truist Bank		-	-	(223.41)	(223.41)
	CK# 7893 The Time Pirates				(550.00)	(550.00)
	CK# 7895 Pyro Shows East Coast				(10,000.00)	(10,000.00)
	CK# 7897 Kevin Church				(550.00)	(550.00)
	Interest Income		-	-	1,284.93	1,284.93
	TOTALS 7/31/2023	-	-	-	361,453.80	361,453.80
Aug-23	Received from State		8,931.23	53,587.37	116,105.96	178,624.56
	Transfer to General Fund		(8,931.23)			(8,931.23)
	CK# 7916 Barrier Island Ocean Rescue		-	-	(3,109.33)	(3,109.33)
	Ck# 7917 Charleston Area Conv Ctr			(53,587.37)		(53,587.37)
	Ck# 7925 Lowcountry Marine Mammal				(1,859.87)	(1,859.87)
	CK# 7927 David Tabaka		-	-	(270.00)	(270.00)
	CK# 7930 Tapco				(4,419.95)	(4,419.95)
	CK# 7936 Molly Durin Music LLC				(350.00)	(350.00)
	Interest Income		-	-	1,693.04	1,693.04
	TOTALS 8/31/2023	-	-	-	469,243.65	469,243.65
Sep-23	CK# 7950 Barrier Island Ocean Rescue		-	-	(39,844.33)	(39,844.33)
	CK# 7961 Alan Fleming Tennis Tourn.				(17,000.00)	(17,000.00)
	Ck# 7963 Lowcountry Marine Mammal				(912.44)	(912.44)
	CK# 7968 The Time Pirates				(550.00)	(550.00)
	Interest Income		-	-	1,298.71	1,298.71
	TOTALS 9/30/2023	-	-	-	412,235.59	412,235.59
Oct-23	Received from State		33,214.05	49,284.31	106,782.68	189,281.04
	Transfer to General Fund		(33,214.05)			(33,214.05)
	CK# 7985 Barrier Island Ocean Rescue		-	-	(39,844.33)	(39,844.33)
	CK# 7996 Tapco				(17,706.55)	(17,706.55)
	Ck# 7998 Charleston Electric				(1,485.00)	(1,485.00)
	CK# 8002 Light it Up SC		-	-	(8,875.00)	(8,875.00)
	Ck# 7917 Charleston Area Conv Ctr			(49,284.31)	-	(49,284.31)
	Interest Income		-	-	1,648.33	1,648.33
	TOTALS 10/31/2023	-	-	-	452,755.72	452,755.72

**TOWN OF SEABROOK ISLAND  
CHARLESTON COUNTY ACCOMODATIONS TAX  
FYE 12/31/2023**

DATE		DUE FROM COUNTY	REVENUES	EXPENDITURES	OTHER	TOTAL
	TOTALS 12/31/2022	-	-	-	-	88,116.37
	ADJUSTMENTS	-	-	-	-	-
	ADJUSTED BEGINNING BALANCE	-	-	-	-	88,116.37
Jan-23	Interest Income	-	-	-	157.96	157.96
	TOTALS 1/31/2023	-	-	-	157.96	88,274.33
Feb-23	Received from State	-	16,832.92	-	-	16,832.92
	Interest Income	-	-	-	216.41	216.41
	TOTALS 2/28/2023	-	16,832.92	-	157.96	105,323.66
Mar-23	Interest Income	-	-	-	349.06	349.06
	TOTALS 3/31/2023	-	16,832.92	-	507.02	105,672.72
Apr-23	Interest Income	-	-	-	371.63	371.63
	TOTALS 4/30/2023	-	16,832.92	-	878.65	106,044.35
May-23	Received from State	-	8,059.69	-	-	8,059.69
	Ck# 7803 Barrier Is. Ocean Rescue	-	-	(17,556.35)	-	(17,556.35)
	Interest Income	-	-	-	341.15	341.15
	TOTALS 5/31/2023	-	24,892.61	(17,556.35)	1,219.80	96,888.84
Jun-23	Ck# 7841 Barrier Is. Ocean Rescue	-	-	(39,844.33)	-	(39,844.33)
	Interest Income	-	-	-	192.92	192.92
	TOTALS 6/30/2023	-	24,892.61	(57,400.68)	1,412.72	57,237.43
Jul-23	Ck# 7891 Barrier Is. Ocean Rescue	-	-	(37,599.00)	-	(37,599.00)
	Interest Income	-	-	-	70.06	70.06
	TOTALS 7/31/2023	-	24,892.61	(94,999.68)	1,482.78	19,708.49
Aug-23	Received from State	-	27,756.68	-	-	27,756.68
	Interest Income	-	-	-	171.88	171.88
	TOTALS 8/31/2023	-	52,649.29	(94,999.68)	1,654.66	47,637.05
Sep-23	Interest Income	-	-	-	157.81	157.81
	TOTALS 9/30/2023	-	52,649.29	(94,999.68)	1,812.47	47,794.86
Oct-23	Interest Income	-	-	-	174.64	174.64
	TOTALS 10/31/2023	-	52,649.29	(94,999.68)	1,987.11	47,969.50

**TOWN OF SEABROOK ISLAND  
TOWN ACCOMODATIONS TAX  
FYE 12/31/2023**

DATE		DUE FROM COUNTY	REVENUES	EXPENDITURES	OTHER	TOTAL
	TOTALS 12/31/2022	-	-	-	-	-
	ADJUSTMENTS	-	-	-	-	-
	ADJUSTED BEGINNING BALANCE	-	-	-	-	-
Jan-23	Interest Income	-	-	-	-	-
	TOTALS 1/31/2023	-	-	-	-	-
Feb-23	Interest Income	-	-	-	-	-
	TOTALS 2/28/2023	-	-	-	-	-
Mar-23	Received from County	-	1,016.35	-	-	1,016.35
	Interest Income	-	-	-	3.37	3.37
	TOTALS 3/31/2023	-	1,016.35	-	-	1,019.72
Apr-23	Received from County	-	6,241.44	-	-	6,241.44
	Interest Income	-	-	-	25.54	25.54
	TOTALS 4/30/2023	-	6,241.44	-	25.54	7,286.70
May-23	Received from County	-	1,510.98	-	-	1,510.98
	Ck# 7803 Barrier Is. Ocean Rescue	-	-	(1,019.72)	-	(1,019.72)
	Interest Income	-	-	-	27.48	27.48
	TOTALS 5/31/2023	-	1,510.98	(1,019.72)	-	7,805.44
Jun-23	Received from County	-	18,177.62	-	-	18,177.62
	Ck# 7803 Barrier Is. Ocean Rescue	-	-	-	-	-
	Interest Income	-	-	-	87.87	87.87
	TOTALS 6/30/2023	-	18,177.62	-	87.87	26,070.93
Jul-23	Received from County	-	23,980.93	-	-	23,980.93
	Ck# 7871 Barrier Is. Ocean Rescue	-	-	(2,245.33)	-	(2,245.33)
	Interest Income	-	-	-	170.55	170.55
	TOTALS 7/31/2023	-	23,980.93	(2,245.33)	-	47,977.08
Aug-23	Received from County	-	26,071.86	-	-	26,071.86
	Ck# 7916 Barrier Is. Ocean Rescue	-	-	(36,735.00)	-	(36,735.00)
	Interest Income	-	-	-	135.12	135.12
	TOTALS 8/31/2023	-	26,071.86	(36,735.00)	-	37,449.06
Sep-23	Received from County	-	39,078.43	-	-	39,078.43
	Interest Income	-	-	-	241.85	241.85
	TOTALS 9/30/2023	-	39,078.43	-	241.85	76,769.34
Oct-23	Received from County	-	35,985.34	-	-	35,985.34
	Interest Income	-	-	-	412.00	412.00
	TOTALS 10/31/2023	-	35,985.34	-	412.00	113,166.68

**TOWN OF SEABROOK ISLAND  
MUNICIPAL COURT  
FYE 12/31/2023**

DATE	REVENUES	EXPENDITURES				TOTAL
		LE SURCHARG	COUNTY ASSESSMEN	STATE ASSESSMEN	VICTIM'S ADVOCARE	
TOTALS 12/31/2022	-	-	-	-	-	-
ADJUSTMENTS	-	-	-	-	-	-
ADJUSTED BEGINNING BALANCE	-	-	-	-	-	-
Jan-23	Interest Income	-	-	-	-	-
TOTALS 1/31/2023	-	-	-	-	-	-
Feb-23	Interest Income	-	-	-	-	-
TOTALS 2/28/2023	-	-	-	-	-	-
Mar-23	Court Fines	1,083.75	-	-	-	1,083.75
Ck# 4908 SC State Treasurer		(50.00)	-	-	-	(50.00)
Interest Income		-	-	-	-	-
TOTALS 3/31/2023	1,083.75	(50.00)	-	-	-	1,033.75
Apr-23	Interest Income	3.81	-	-	-	3.81
TOTALS 4/30/2023	1,087.56	(50.00)	-	-	-	1,037.56
May-23	Court Fines	361.25	-	-	-	361.25
Ck# 4910 SC State Treasurer		(75.00)	-	(389.76)	-	(464.76)
Ck# 4911 County Treasurer		-	(53.99)	-	(75.00)	(128.99)
Interest Income	3.02	-	-	-	-	3.02
TOTALS 5/31/2023	1,451.83	(125.00)	(53.99)	(389.76)	(75.00)	808.08
Jun-23	Interest Income	2.90	-	-	-	2.90
TOTALS 6/30/2023	1,454.73	(125.00)	(53.99)	(389.76)	(75.00)	810.98
Jul-23	Court Fines	6,020.26	-	-	-	6,020.26
Ck# 4912 SC State Treasurer		(25.00)	-	(143.25)	-	(168.25)
Ck# 4913 County Treasurer		-	(18.00)	-	(25.00)	(43.00)
Ck# 4914 SC State Treasurer		(1,325.00)	-	(480.41)	-	(1,805.41)
Ck# 4915 County Treasurer		-	(185.97)	-	(1,325.00)	(1,510.97)
Interest Income	11.96	-	-	-	-	11.96
TOTALS 7/31/2023	7,486.95	(1,475.00)	(257.96)	(1,013.42)	(1,425.00)	3,315.57
Aug-23	Interest Income	12.19	-	-	-	12.19
TOTALS 8/31/2023	7,499.14	(1,475.00)	(257.96)	(1,013.42)	(1,425.00)	3,327.76
Sep-23	Court Fines	1,495.00	-	-	-	1,495.00
Ck# 4910 SC State Treasurer		(125.00)	-	(573.02)	-	(698.02)
Ck# 4911 County Treasurer		-	(71.98)	-	(125.00)	(196.98)
Interest Income	12.41	-	-	-	-	12.41
TOTALS 9/30/2023	9,006.55	(1,600.00)	(329.94)	(1,586.44)	(1,550.00)	3,940.17
Oct-23	Court Fines	515.00	-	-	-	515.00
Interest Income	16.28	-	-	-	-	16.28
TOTALS 10/31/2023	9,537.83	(1,600.00)	(329.94)	(1,586.44)	(1,550.00)	4,471.45

**TOWN OF SEABROOK ISLAND  
MISCELLANEOUS RESTRICTED FUNDS  
FYE 12/31/2023**

<b>DATE</b>	<b>Alcohol Tax</b>	<b>American Rescue Plan Act (ARPA)</b>	<b>Short-Term Rental Permits</b>
TOTALS 12/31/2022	40,881.97	-	-
ADJUSTMENTS	-	-	-
ADJUSTED BEGINNING BALANCE	<u>40,881.97</u>	-	-
Jan-23 Revenue		914,915.00	
Transferred to Town Facilities Fund		(914,915.00)	
Interest Income	115.50	-	-
TOTALS 1/31/2023	<u>40,997.47</u>	-	-
Feb-23 STR Permit Fees	-	-	3,725.00
Interest Income	124.19	-	-
TOTALS 2/28/2023	<u>41,121.66</u>	-	<u>3,725.00</u>
Mar-23 STR Permit Fees	-	-	1,850.00
Interest Income	136.28	-	-
TOTALS 3/31/2023	<u>41,257.94</u>	-	<u>5,575.00</u>
Apr-23 STR Permit Fees	-	-	133,225.00
Interest Income	145.10	-	488.14
TOTALS 4/30/2023	<u>41,403.04</u>	-	<u>139,288.14</u>
May-23 Received from State	3,000.00	-	-
STR Permit Fees			80,352.00
Interest Income	156.90	-	776.10
TOTALS 5/31/2023	<u>44,559.94</u>	-	<u>220,416.24</u>
Jun-23 STR Permit Fees			30,300.00
Interest Income	150.70	-	847.92
TOTALS 6/30/2023	<u>44,710.64</u>	-	<u>251,564.16</u>
Jul-23 STR Permit Fees	-	-	4,273.00
Interest Income	159.51	-	912.72
TOTALS 7/31/2023	<u>44,870.15</u>	-	<u>256,749.88</u>
Aug-23 STR Permit Fees	-	-	3,325.00
Interest Income	162.48	-	941.75
TOTALS 8/31/2023	<u>45,032.63</u>	-	<u>261,016.63</u>
Sep-23 STR Permit Fees			2,400.00
Interest Income	142.32	-	832.49
TOTALS 9/30/2023	<u>45,174.95</u>	-	<u>264,249.12</u>
Oct-23 STR Permit Fees	-	-	8,375.00
Interest Income	165.07	-	996.16
TOTALS 10/31/2023	<u>45,340.02</u>	-	<u>273,620.28</u>

**TOWN OF SEABROOK ISLAND  
MISCELLANEOUS DESIGNATED FUNDS  
FYE 12/31/2023**

DATE	Emergency	Road and Drainage	Town Facilities	Vehicle Replacement Fund	Conservation
TOTALS 12/31/2022	2,120,639.30	559,107.22	236,500.00	25,000.00	-
ADJUSTMENTS	100,000.00	750,000.00	160,000.00	15,000.00	-
ADJUSTED BEGINNING BALANCE	2,220,639.30	1,309,107.22	396,500.00	40,000.00	-
Jan-23	General Fund Transfers per Town Council Transferred from ARPA Fund	100,000.00	50,000.00	48,725.00	50,000.00
	Ck# 7701 Machael E Karamus Architect	-	914,915.00	-	-
	Ck# 7703 Machael E Karamus Architect	-	(3,250.00)	-	-
	Ck# 717 ESP Associates	(6,720.00)	(4,750.00)	-	-
TOTALS 1/31/2023	2,320,639.30	1,352,387.22	3,353,415.00	88,725.00	50,000.00
Feb-23	No Activity	-	-	-	-
TOTALS 2/28/2023	2,320,639.30	1,352,387.22	3,353,415.00	88,725.00	50,000.00
Mar-23	Ck# 7769 Machael E Karamus Architect	-	(5,000.00)	-	-
	Ck# 7776 Machael E Karamus Architect	-	(2,500.00)	-	-
TOTALS 3/31/2023	2,320,639.30	1,352,387.22	3,345,915.00	88,725.00	50,000.00
Apr-23	Ck# 7792 A.H. Schwacke & Assoc ACH - ESP Associates	-	(950.00)	-	-
		(5,845.00)	-	-	-
TOTALS 4/30/2023	2,320,639.30	1,346,542.22	3,344,965.00	88,725.00	50,000.00
May-23	Received from State	14,845.99	-	-	-
	Ck# 7819 ESP Associates	-	(10,320.00)	-	-
	Ck# 7826 Seabrook Is. Utility Comm	(14,650.52)	-	-	-
	Ck# 7821 Michael E Karamus Architect	-	(8,250.00)	-	-
TOTALS 5/31/2023	2,320,834.77	1,336,222.22	3,336,715.00	88,725.00	50,000.00
Jun-23	No Activity	-	-	-	-
TOTALS 6/30/2023	2,320,834.77	1,336,222.22	3,336,715.00	88,725.00	50,000.00
Jul-23	Ck# 7881 ESP Associates	-	(8,352.00)	-	-
	Ck# 7889 Machael E Karamus Architect	-	(5,750.00)	-	-
	ESP Associates	-	(4,000.00)	-	-
TOTALS 7/31/2023	2,320,834.77	1,327,870.22	3,326,965.00	88,725.00	50,000.00
Aug-23	Ck# 7919 ESP Associates	-	(12,135.00)	-	-
	Ck# 7933 ESP Associates	-	(5,615.00)	-	-
	ESP Associates	-	(800.00)	-	-
TOTALS 8/31/2023	2,320,834.77	1,310,120.22	3,326,165.00	88,725.00	50,000.00
Sep-23	Ck# 7959 Machael E Karamus Architect	-	(848.50)	-	-
	Ck# 7962 ESP Associates	-	(6,500.00)	-	-
TOTALS 9/30/2023	2,320,834.77	1,310,120.22	3,318,816.50	88,725.00	50,000.00
Oct-23	Truist Bank	-	(897.08)	-	-
	Ck# 7999 ESP Associates	-	(9,950.00)	-	-
	ESP Associates	(1,234.00)	-	-	-
TOTALS 10/31/2023	2,320,834.77	1,307,989.14	3,308,866.50	88,725.00	50,000.00