

**TOWN OF SEABROOK ISLAND
ORDINANCE 2016-10
ADOPTED December 20, 2016**

AN ORDINANCE TO ADOPT THE 2017 TOWN BUDGET

WHEREAS, Section 5-7-260(3) of the South Carolina Code of Laws, 1976 as amended, requires that a municipal council shall act by Ordinance to adopt a budget pursuant to public notice.

NOW, THEREFORE, BE IT ORDERED AND ORDAINED BY THE COUNCIL OF THE TOWN OF SEABROOK ISLAND, SOUTH CAROLINA; AND IT IS ORDAINED BY THE AUTHORITY OF THE SAID COUNCIL:

Section 1. Purpose

This Ordinance is to adopt the 2017 Town Budget.

Section 2. 2017 Town Budget Adopted

The 2017 Town Budget, attached hereto as "Exhibit A" and made a part hereof as if fully incorporated herein is adopted.


Section 3. Severability

If any part of this Ordinance is held to be unconstitutional, it shall be construed to have been the legislative intent to pass said Ordinance without such unconstitutional provision, and the remainder of said Ordinance shall be deemed to be valid as if such portion had not been included. If said Ordinance, or any provisions thereof, is held to be inapplicable to any person, group of persons, property, kind of property, circumstances or set of circumstances, such holding shall not affect the applicability thereof to any other persons, property or circumstances.

Section 4. Effective Date

This Ordinance shall be effective upon its enactment by the Town Council for the Town of Seabrook Island.

PASSED, APPROVED AND ADOPTED BY THE COUNCIL FOR THE TOWN OF SEABROOK ISLAND ON THIS 20th DAY OF December.



Mayor



Town Clerk

First Reading: November 15, 2016
Public Hearing: December 20, 2016
Second Reading: December 20, 2016

TOWN OF SEABROOK ISLAND
Profit & Loss Budget vs. Actual
2017

	2016 Budget	2017 Budget	% Increase / (Decrease)
Unrestricted Fund Income / Expenditures			
Income			
4004 · ACC TAX - 5%	30,000	31,100	3.7%
4101 · BUS. LICENSES - CLASS 1	10,000	10,800	8.0%
4102 · BUS LICENSES - CLASS 2	11,000	12,800	16.4%
4103 · BUS LICENSES - CLASS 3	21,000	24,800	18.1%
4104 · BUS LICENSES - CLASS 4	2,500	3,100	24.0%
4105 · BUS LICENSES - CLASS 5	11,000	11,900	8.2%
4106 · BUS LICENSES - CLASS 6	4,500	5,400	20.0%
4107 · BUS LICENSES - CLASS 7	62,000	90,000	45.2%
4108 · BUS LICENSES - CLASS 8	97,000	130,000	34.0%
4150 · MUNICIPAL ASSOCIATION	255,000	262,100	2.8%
4201 · FRANCHISE FEES -BERKELEY ELEC.	140,000	152,100	8.6%
4205 · FRANCHISE FEES - BELLSOUTH	-	4,500	*****
4206 · FRANCHISE FEES - COMCAST	45,000	46,400	3.1%
4250 · COURT FINES	13,000	7,500	-42.3%
4301 · LOCAL OPTION SALES TAX	195,000	212,000	8.7%
4401 · AID TO SUBDIVISIONS	35,000	37,400	6.9%
4501 · PERMIT - COUNTY	12,000	13,900	15.8%
4505 · PERMIT FEES - SEABROOK BLDG	25,000	29,000	16.0%
4510 · PERMIT EXTENSIONS	100	300	200.0%
4515 · PERMIT FEES - SIGNS	300	300	0.0%
4520 · PERMIT FEES - VARIANCES	-	400	*****
4525 · PERMIT FEES - OTHER	300	600	100.0%
4601 · INTEREST - INVESTMENT POOL	4,250	20,000	370.6%
4605 · INTEREST-CHECKING ACCOUNT	150	25	-83.3%
4701 · MISC INCOME	150	400	166.7%
Total Income	974,250	1,106,825	13.6%

TOWN OF SEABROOK ISLAND
Profit & Loss Budget vs. Actual
2017

	2016 Budget	2017 Budget	% Increase / (Decrease)
Expenditures			
5005 · PAYROLL - GROSS	268,000	310,200	15.7%
5010 · EMPLOYER FICA	15,000	15,450	3.0%
5011 · EMPLOYER MEDICARE	3,700	4,100	10.8%
5013 · SUTA	300	400	33.3%
5014 · HEALTH & DENTAL INSURANCE	20,000	22,000	10.0%
5015 · RETIREMENT	26,000	29,000	11.5%
5051 · LEGAL COUNSEL	23,500	57,000	142.6%
5161 · INSURANCE - TORT LIABILITY	7,600	6,500	-14.5%
5162 · INSURANCE - FIDELITY BOND	600	1,000	66.7%
5163 · INSURANCE - EQUIPMENT	6,500	6,500	0.0%
5164 · INSURANCE - WORKERS COMP	4,500	4,500	0.0%
5165 · INSURANCE - AUTO LIABILITY	1,400	1,500	7.1%
5201 · AUDIT EXPENSE	12,500	12,500	0.0%
5202 · ACCOUNTING	12,000	12,400	3.3%
5261 · ROADWAY MAINTENANCE	90,000	87,000	-3.3%
5301 · EQUIPMENT MAINTENANCE		8,000	*****
5315 · OTHER MAINTENANCE	3,000	30,000	900.0%
5361 · OFFICE SUPPLIES	5,000	6,000	20.0%
5363 · POSTAGE	3,000	3,300	10.0%
5365 · MAPS & SURVEYS	800	500	-37.5%
5366 · PRINTING	5,000	3,600	-28.0%
5401 · ELECTRICITY	8,100	7,600	-6.2%
5402 · WATER	15,000	12,100	-19.3%
5405 · TELEPHONE	14,800	12,000	-18.9%
6030 · Capital Reserve Fund Expenditur	25,000		-100.0%
6051 · COUNSEL - COMMITTEE EXP	4,750	5,000	5.3%
6101 · FURNITURE & EQUIPMENT		2,500	*****
6151 · CHAS COUNTY RADIO NETWORK		6,000	*****
6201 · DUES & SUBSCRIPTIONS	3,200	2,500	-21.9%
6208 · BANK SERVICE CHARGES	1,000	400	-60.0%
6215 · COMPUTER OPERATION	30,000	32,000	6.7%
6216 · Web Site Maintenance	13,750	12,000	-12.7%
6220 · Emergency Preparedness		50,000	*****
6225 · TEMPORARY HELP		22,000	*****
6230 · CHAS COUNTY RECORDING FEE		150	*****
6235 · EQUIPMENT RENTALS	3,500	5,000	42.9%
6250 · CLEANING SERVICE	5,000	4,400	-12.0%
6255 · SEABROOKER - PRINT & MAIL	5,000	4,500	-10.0%
6260 · ADVERTISING - PUBLIC NOTICE	2,000	1,200	-40.0%
6261 · Special Events Expenditures	59,000	31,000	-47.5%
6262 · PUBLIC RELATIONS - ADVERTISING	21,125	36,300	71.8%
6265 · EXPENSE REIMBURSEMENT		250	*****
6285 · SEMINARS & CONFERENCES	2,000	1,800	-10.0%
6290 · OTHER	55,000	55,000	0.0%
6291 · Beach Patrol	43,200	66,500	53.9%
6301 · CAPITAL EXPENDITURES		15,000	*****
6305 · CAPITAL RESERVES		5,000	*****
6401 · COURT EXPENSES	4,500	6,000	33.3%
6402 · VICTIM ADVOCATE SURCHARGE	2,200	1,900	-13.6%
6403 · VICTIM'S ADVOCATE ASSESSMENT	750	900	20.0%
6404 · STATE COURT ASSESSMENT	7,500	6,400	-14.7%
6601 · CODE & DSO REVIEW		5,000	*****
Total Expenditures	834,775	1,031,850	23.6%
Net Income - Unrestricted Funds	139,475	74,975	-46.2%

TOWN OF SEABROOK ISLAND
Profit & Loss Budget vs. Actual
2017

	<u>2016 Budget</u>	<u>2017 Budget</u>	<u>% Increase / (Decrease)</u>
Restricted Fund Income / Expenditures			
Restricted Fund Income			
7002 - ACC TAX - 30%	30,000	30,000	0.0%
7003 - ACC TAX - 65%	65,000	68,000	4.6%
7006 - CHARLESTON CO. A-TAX	27,500	45,000	63.6%
7405 - ALCOHOL	9,000	8,500	-5.6%
Total Restricted Fund Income	<u>131,500</u>	<u>151,500</u>	<u>15.2%</u>
Restricted Fund Expenditures			
8310 - Vehicle Purchases		10,000	*****
8501 - TOURISM - 65%	65,000	69,300	6.8%
8502 - ADVERTISING & PROMO - 30%	30,000	30,000	0.0%
8505 - ALCOHOL TAX EXPENSE	9,000	6,700	-25.6%
8506 - County A-Tax Expense	27,500	30,700	11.6%
Total Restricted Fund Expenditures	<u>131,500</u>	<u>146,700</u>	<u>11.6%</u>
Net Income - Restricted Funds	<u>-</u>	<u>4,800</u>	<u>*****</u>
Total Net Income	<u><u>139,475</u></u>	<u><u>79,775</u></u>	<u><u>-42.8%</u></u>