TOWN OF SEABROOK ISLAND

ORDINANCE NO. 2022-07

ADOPTED 12/13/2022

AN ORDINANCE TO ADOPT A BUDGET FOR THE TOWN OF SEABROOK ISLAND, SOUTH CAROLINA, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2023, AND ENDING DECEMBER 31, 2023

WHEREAS, Section 5-7-260(3) of the South Carolina Code of Laws and Section 2-260 of the Town Code for the Town of Seabrook Island require that the Town Council adopt, by ordinance, a budget pursuant to public notice; and

WHEREAS, pursuant to Section 6-1-320 of the South Carolina Code of Laws, a public hearing was advertised and held at 2:30 p.m. on Tuesday, December 13, 2022, in Town Council Chambers, with public input duly noted; and

WHEREAS, the proposed budget has been found to be in balance with estimated revenues equal to estimated expenditures for the General Fund and all Restricted and Designated Funds;

NOW, THEREFORE, pursuant to the authority granted by the Constitution and the General Assembly of the State of South Carolina, **BE IT ORDAINED BY THE MAYOR AND COUNCIL FOR THE TOWN OF SEABROOK ISLAND**:

SECTION 1. Adoption.

The annual budget for the Town of Seabrook Island, which document is attached hereto as "Exhibit A" and incorporated by reference as if fully set forth in this ordinance, is hereby adopted. The budget referenced herein is in balance, with estimated revenues (inclusive of the use of fund balance reserves) equal to estimated expenditures in the amount of $2,766,942.00 The same shall constitute the Official Budget of the Town of Seabrook Island for Fiscal Year 2023 (hereafter, the "FY 2023 Budget.")

SECTION 2. Funds.

To facilitate operations, the following funds shall be established and maintained in FY 2023:

- General Fund
- Restricted Funds: Accommodations Tax (State) Fund
  Accommodations Tax (Town) Fund
  Accommodations Tax (County) Fund
  Alcohol Tax Fund
  ARPA Fund
  Court Fund
  Short-Term Rental (STR) Permit Fund

- Designated Funds: Conservation Fund
  Emergency Fund
  Road and Drainage Fund
  Town Facilities Fund
  Vehicle & Equipment Replacement Fund

The estimated revenues and expenditures for each fund, as well as all transfers between funds, shall be as provided for in the FY 2023 Budget, or as may be modified hereafter pursuant to state and local law.

Any excess funds remaining within the General Fund, the seven Restricted Funds or the five Designated Funds at the conclusion of FY 2023 shall remain within each respective fund's "fund balance" unless transferred or otherwise expended by Town Council.

Any interest revenues generated by the General Fund, the ARPA Fund, and the five Designated Funds shall be credited to the General Fund; any interest revenues generated by the six remaining Restricted Funds shall be credited to each respective Restricted Fund.

SECTION 3. Administration.

Pursuant to Section 2-602(D)(1) of the Town Code, the Mayor shall be responsible for the administration of the FY 2023 Budget. The Mayor shall have the authority to approve any reasonable unbudgeted expenditure which may exceed a particular line-item budget, but which will not cause the total annual expenditures to exceed the total amount of the FY 2023 Budget. The Mayor shall have the authority to transfer any sum from one budget line item to another, or from one department or division to another department or division; provided, however, any transfer between funds must be approved by the Town Council, and any change in the FY 2023 Budget which would increase or decrease the total of all authorized expenditures must also be approved by the Town Council.

SECTION 4. Use of Funds and Excess Funds.

Revenues obtained from any source may be used for any appropriation named in the FY 2023 Budget; provided, however, this provision shall not apply to revenues which are specifically restricted by this ordinance, the Town Code, or the South Carolina Code of Laws. Actual revenues in excess of budgeted amounts may be administered by resolution of the Town Council.

Section 5. Premium Subsidy for Employee Medical Insurance.

Pursuant to the Town's Employee Handbook, as adopted by Ordinance 2018-12 on November 27, 2018, the Town Council has elected to subsidize the employee portion of the monthly medical insurance premium for eligible full-time, active employees, at a rate of $97.68 per employee, per month during FY 2023. Employees shall be responsible for the full cost of any additional premiums for covered dependents; supplemental insurance programs including, but not limited to, Dental Plus, vision, life, dependent life and long-term disability; as well as any tobacco or other surcharges, if applicable. Town Council's election to offer this subsidy is not intended to

create any obligation for the Town, and the subsidy authorized by this section may be reduced or eliminated at any time by Town Council.

SECTION 6. Requirement for Entities Receiving an Appropriation of Town Funds.

Any entity receiving an appropriation of public funds from the Town during FY 2023 shall be required to provide a detailed report describing the purpose(s) for which town funds were used. This report shall be submitted to the Town Administrator on or before December 31, 2023, on a form made available by the Town Administrator for that purpose.

The Mayor is hereby authorized to execute a Memorandum of Agreement with a responsible individual from each entity receiving a direct appropriation of public funds from the Town during FY 2023. The purpose of the Memorandum of Agreement is to outline the standard terms, conditions and reporting requirements associated with each entity's receipt and use of public funds. Public funds which are appropriated to an outside entity must be used to advance a legitimate public purpose.

SECTION 7. Restriction on the Use of Local Government Funds for Lobbying Activities.

The Town shall not use any taxpayer funds received from the South Carolina Local Government Fund to compensate employees for lobbying activities engaged in on behalf of the Town.

SECTION 8. Severability.

If any section, subsection, paragraph, clause, or provision of this ordinance shall be deemed to be unconstitutional, unenforceable, or otherwise invalid by the final decision of a court of competent jurisdiction, it shall be construed to have been the legislative intent of Town Council to pass said ordinance without such unconstitutional provision, and the validity of all remaining sections, subsections, paragraphs, clauses, or provisions of said ordinance shall not be affected thereby. If said ordinance, or any provision thereof, is held by the final decision of a court of competent jurisdiction to be inapplicable to any person, group of persons, property, kind of property, circumstances or set of circumstances, such holding shall not affect the applicability thereof to any other persons, property or circumstances.

SECTION 9. Conflicting Ordinances Repealed.

All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

SECTION 10. Effective Date.

This ordinance shall be effective from and after the date of adoption, and shall cover the fiscal year beginning on January 1, 2023, and ending on December 31, 2023.

SIGNED AND SEALED this 15 day of December, 2022, having been duly adopted by the Town Council for the Town of Seabrook Island on the 13 day of December, 2022.

First Reading:	November 15, 2022
Public Hearing:	December 13, 2022
Second Reading:	December 13, 2022

TOWN OF SEABROOK ISLAND

John Gregg, Mayor

ATTEST

Katharine E. Watkins, Town Clerk

Exhibit A
To Ordinance 2022-07

Town of Seabrook Island
FY 2023 Budget

Town of Seabrook Island

FY 2023 Budget

FY 2023 Budget Overview (All Funds)

	GENERAL FUND	RESTRICTED FUNDS							DESIGNATED FUNDS					TOTAL
	GENERAL FUND	ATAX (STATE) FUND	ATAX (TOWN) FUND	ATAX (COUNTY) FUND	ALCOHOL TAX FUND	ARPA FUND	COURT FUND	STR PERMIT FUND	CONSERVATION FUND	EMERGENCY FUND	ROAD & DRAINAGE FUND	TOWN FACILITIES FUND	VEHICLE & EQUIP REPLACEMENT FUND	TOTAL COMBINED (ALL FUNDS)
TOTAL REVENUES	**$ 1,728,744**	**$ 428,250**	**$ 180,250**	**$ 95,200**	**$ 5,150**	**$ -**	**$ 18,063**	**$ 234,000**	**$ 600**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 2,690,257**
TOTAL EXPENDITURES	**$ 1,822,198**	**$ 530,500**	**$ 40,000**	**$ 95,000**	**$ 20,000**	**$ -**	**$ 19,244**	**$ -**	**$ -**	**$ -**	**$ 100,000**	**$ 100,000**	**$ 40,000**	**$ 2,766,942**
REVENUES OVER (UNDER) EXPENDITURES	**$ (93,454)**	**$ (102,250)**	**$ 140,250**	**$ 200**	**$ (14,850)**	**$ -**	**$ (1,181)**	**$ 234,000**	**$ 600**	**$ -**	**$ (100,000)**	**$ (100,000)**	**$ (40,000)**	**$ (76,685)**
OTHER FINANCING SOURCES (USES)														
Transfers In	$ 250,427	$ -	$ -	$ -	$ -	$ -	$ 22,000	$ -	$ 50,000	$ 100,000	$ 50,000	$ 1,050,000	$ 96,800	$ 1,619,227
Transfers Out	$ (1,320,725)	$ (72,902)	$ -	$ -	$ -	$ -	$ -	$ (225,600)	$ -	$ -	$ -	$ -	$ -	$ (1,619,227)
TOTAL OTHER FINANCING SOURCES (USES)	**$ (1,070,298)**	**$ (72,902)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 22,000**	**$ (225,600)**	**$ 50,000**	**$ 100,000**	**$ 50,000**	**$ 1,050,000**	**$ 96,800**	**$ -**
NET CHANGE IN FUND BALANCE	**$ (1,163,752)**	**$ (175,152)**	**$ 140,250**	**$ 200**	**$ (14,850)**	**$ -**	**$ 20,819**	**$ 8,400**	**$ 50,600**	**$ 100,000**	**$ (50,000)**	**$ 950,000**	**$ 56,800**	**$ (76,685)**
EST. FUND BALANCE, BEGINNING OF YEAR *	$ 2,122,743	$ 349,377	$ -	$ 38,866	$ 40,659	$ 914,915	$ -	$ -	$ -	$ 2,217,484	$ 1,193,257	$ 350,000	$ 40,000	$ 7,267,301
EST. FUND BALANCE, END OF YEAR	**$ 958,991**	**$ 174,225**	**$ 140,250**	**$ 39,066**	**$ 25,809**	**$ 914,915**	**$ 20,819**	**$ 8,400**	**$ 50,600**	**$ 2,317,484**	**$ 1,143,257**	**$ 1,300,000**	**$ 96,800**	**$ 7,190,616**

FY 2023 Budget Overview (All Funds)

	GENERAL FUND	RESTRICTED FUNDS							DESIGNATED FUNDS					TOTAL
	GENERAL FUND	ATAX (STATE) FUND	ATAX (TOWN) FUND	ATAX (COUNTY) FUND	ALCOHOL TAX FUND	ARPA FUND	COURT FUND	STR PERMIT FUND	CONSERVATION FUND	EMERGENCY FUND	ROAD & DRAINAGE FUND	TOWN FACILITIES FUND	VEHICLE & EQUIP REPLACEMENT FUND	TOTAL COMBINED (ALL FUNDS)
REVENUES														
Aid to Subdivisions - State	$ 48,044	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 48,044
Building Permit Fees - County	$ 25,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 25,000
Business License Fees	$ 625,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 625,000
Business License Fees - MASC	$ 250,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 250,000
Contractual Reimbursements	$ 5,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,000
Court Fines	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Credit Card Convenience Fees	$ 7,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 7,500
Facility Rentals	$ 50	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 50
Franchise Fees - ATT U-verse	$ 5,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,000
Franchise Fees - Berkeley Electric	$ 170,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 170,000
Franchise Fees - Comcast	$ 55,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 55,000
Grant Funding	$ 25,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 25,000
Interest - Checking Account	$ 50	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 50
Interest - Investment Pool	$ 25,000	$ 750	$ 250	$ 200	$ 150	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 26,350
Local Option Sales Tax - County	$ 365,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 365,000
Miscellaneous Income	$ 500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 500
Planning & Zoning Fees	$ 75,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 75,000
Sale of Assets	$ 100	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 100
ATAX (State)	$ 47,500	$ 427,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 475,000
ATAX (Town)	$ -	$ -	$ 180,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 180,000
ATAX (County)	$ -	$ -	$ -	$ 95,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 95,000
Alcohol Tax	$ -	$ -	$ -	$ -	$ 5,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,000
ARPA Distribution	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Court Fines	$ -	$ -	$ -	$ -	$ -	$ -	$ 7,500	$ -	$ -	$ -	$ -	$ -	$ -	$ 7,500
Law Enforcement Surcharge (State)	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,250	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,250
State Assessment (County 11.16%)	$ -	$ -	$ -	$ -	$ -	$ -	$ 900	$ -	$ -	$ -	$ -	$ -	$ -	$ 900
State Assessment (State 88.84%)	$ -	$ -	$ -	$ -	$ -	$ -	$ 7,163	$ -	$ -	$ -	$ -	$ -	$ -	$ 7,163
Victim Advocate Surcharge (County)	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,250	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,250
STR Permit Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 234,000	$ -	$ -	$ -	$ -	$ -	$ 234,000
Payment in Lieu of Mitigation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 500	$ -	$ -	$ -	$ -	$ 500
Tree Removal Permits	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 100	$ -	$ -	$ -	$ -	$ 100
TOTAL REVENUES	**$ 1,728,744**	**$ 428,250**	**$ 180,250**	**$ 95,200**	**$ 5,150**	**$ -**	**$ 18,063**	**$ 234,000**	**$ 600**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 2,690,257**
EXPENDITURES														
Salaries - Gross Wages	$ 761,472	$ -	$ -	$ -	$ -	$ -	$ 4,200	$ -	$ -	$ -	$ -	$ -	$ -	$ 765,672
Salaries - Overtime	$ 2,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,000
FICA	$ 58,554	$ -	$ -	$ -	$ -	$ -	$ 322	$ -	$ -	$ -	$ -	$ -	$ -	$ 58,876
Medical Insurance	$ 77,781	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 77,781
SC Retirement	$ 127,191	$ -	$ -	$ -	$ -	$ -	$ 759	$ -	$ -	$ -	$ -	$ -	$ -	$ 127,950
Advertising	$ 13,100	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 13,100
Advertising - Tourism	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Bank Service Charges	$ 2,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,500
Credit Card Processing Charges	$ 7,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 7,500
Capital Expenditures	$ 55,000	$ -	$ -	$ -	$ 20,000	$ -	$ -	$ -	$ -	$ -	$ 100,000	$ 100,000	$ 40,000	$ 315,000
Community Promotions	$ 7,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 7,500
Contingency	$ 30,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 30,000
Contracted Services - Beach Patrol	$ -	$ -	$ 40,000	$ 95,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 135,000
Contracted Services - IT	$ 42,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 42,000
Contracted Services - Landscaping	$ 57,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 57,500
Contracted Services - Other	$ 18,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 18,500
Council & Committee Expense	$ 1,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,500
Court Expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Donations	$ 100,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 100,000

Election Expenses	$ 4,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,000
Emergency Communications	$ 7,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 7,500
Emergency Preparedness	$ 34,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 34,000
Equipment Rentals	$ 21,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 21,000
Fuel, Gas & Oil	$ 7,200	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 7,200
Furniture & Equipment	$ 15,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 15,000
Insurance - Auto	$ 4,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,500
Insurance - Equipment	$ 17,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 17,500
Insurance - Fidelity Bond	$ 800	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 800
Insurance - Tort Liability	$ 15,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 15,000
Insurance - Workers Comp	$ 7,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 7,500
Maintenance - Beach	$ 5,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,000
Maintenance - Seabrook Island Road	$ 20,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 20,000
Maintenance - Town Hall	$ 4,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,000
Maintenance - Vehicles & Equipment	$ 4,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,000
Materials & Supplies - Buildings & Grounds	$ 30,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 30,000
Materials & Supplies - Office	$ 9,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 9,500
Memberships, Dues & Subscriptions	$ 39,150	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 39,150
Planning & Zoning	$ 500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 500
Postage	$ 4,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,500
Pre-Employment Expenses	$ 1,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,500
Printing & Scanning Services	$ 7,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 7,500
Professional Services - Accounting	$ 16,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 16,500
Professional Services - Auditor	$ 15,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 15,500
Professional Services - Engineering	$ 15,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 15,000
Professional Services - Legal	$ 25,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 25,000
Professional Services - Other	$ 52,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 52,000
Seabrook Island Turtle Patrol	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Special Events	$ 3,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,000
Special Projects - Roadway	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
State Court Assessment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Telecommunications	$ 24,300	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 24,300
Travel & Training	$ 15,750	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 750	$ -	$ -	$ -	$ -	$ -	$ -	$ 16,500
Uniforms	$ 5,600	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,600
Utilities	$ 27,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 27,000
Victim's Advocate Assessment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Victim's Advocate Surcharge	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Website	$ 800	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 800
Tourism Related Expenditures (65%)		$ 395,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 395,500
Tourism Promotion (30%)	$ -	$ 135,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 135,000
County ATAX Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ARPA Expenditures	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Jury Trials	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,650	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,650
Law Enforcement Surcharge (State)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,250	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,250
Professional Services - Auditor	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,000	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,000
State Assessment (County 11.16%)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 900	$ -	$ -	$ -	$ -	$ -	$ -	$ 900
State Assessment (State 88.84%)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 7,163	$ -	$ -	$ -	$ -	$ -	$ -	$ 7,163
Victim Advocate Surcharge (County)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,250	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,250
Emergency Fund Expenditures	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL EXPENDITURES	**$ 1,822,198**	**$ 530,500**	**$ 40,000**	**$ 95,000**	**$ 20,000**	**$ -**	**$ 19,244**	**$ -**	**$ -**	**$ -**	**$ 100,000**	**$ 100,000**	**$ 40,000**	**$ 2,766,942**		
REVENUES OVER (UNDER) EXPENDITURES	**$ (93,454)**	**$ (102,250)**	**$ 140,250**	**$ 200**	**$ (14,850)**	**$ -**	**$ (1,181)**	**$ 234,000**	**$ 600**	**$ -**	**$ (100,000)**	**$ (100,000)**	**$ (40,000)**	**$ (76,685)**		
OTHER FINANCING SOURCES (USES)																
Transfers In	$ 250,427	$ -	$ -	$ -	$ -	$ -	$ 22,000	$ -	$ 50,000	$ 100,000	$ 50,000	$ 1,050,000	$ 96,800	$ 1,619,227		
Transfers Out	$ (1,320,725)	$ (72,902)	$ -	$ -	$ -	$ -	$ -	$ (225,600)	$ -	$ -	$ -	$ -	$ -	$ (1,619,227)		
TOTAL OTHER FINANCING SOURCES (USES)	**$ (1,070,298)**	**$ (72,902)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 22,000**	**$ (225,600)**	**$ 50,000**	**$ 100,000**	**$ 50,000**	**$ 1,050,000**	**$ 96,800**	**$ -**		
NET CHANGE IN FUND BALANCE	**$ (1,163,752)**	**$ (175,152)**	**$ 140,250**	**$ 200**	**$ (14,850)**	**$ -**	**$ 20,819**	**$ 8,400**	**$ 50,600**	**$ 100,000**	**$ (50,000)**	**$ 950,000**	**$ 56,800**	**$ (76,685)**		
EST. FUND BALANCE, BEGINNING OF YEAR *	$ 2,122,743	$ 349,377	$ -	$ 38,866	$ 40,659	$ 914,915	$ -	$ -	$ -	$ 2,217,484	$ 1,193,257	$ 350,000	$ 40,000	$ 7,267,301		
EST. FUND BALANCE, END OF YEAR	**$ 958,991**	**$ 174,225**	**$ 140,250**	**$ 39,066**	**$ 25,809**	**$ 914,915**	**$ 20,819**	**$ 8,400**	**$ 50,600**	**$ 2,317,484**	**$ 1,143,257**	**$ 1,300,000**	**$ 96,800**	**$ 7,190,616**		

FY 2023 General Fund Summary

		FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 BUDGET	FY 2022 ACTUAL YTD	FY 2023 BUDGET	CHANGE ($)	CHANGE (%)
REVENUES								
4401	Aid to Subdivisions - State	$ 40,638	$ 43,858	$ 41,670	$ 35,691	$ 48,044	$ 6,374	15.3%
4501	Building Permit Fees - County	$ 19,770	$ 29,798	$ 18,000	$ 24,756	$ 25,000	$ 7,000	38.9%
4100	Business License Fees	$ 467,197	$ 560,842	$ 450,000	$ 676,430	$ 625,000	$ 175,000	38.9%
4150	Business License Fees - MASC	$ 245,005	$ 259,127	$ 240,000	$ 275,024	$ 250,000	$ 10,000	4.2%
4240	Contractual Reimbursements	$ -	$ 673	$ 10,000	$ 1,175	$ 5,000	$ (5,000)	-50.0%
4250	Court Fines	$ 7,775	$ 11,504	$ 7,500	$ 9,128	$ -	$ (7,500)	-100.0%
4620	Credit Card Convenience Fees	$ -	$ 145	$ 750	$ 3,650	$ 7,500	$ 6,750	900.0%
4690	Facility Rentals	$ 50	$ -	$ 100	$ -	$ 50	$ (50)	-50.0%
4205	Franchise Fees - ATT U-verse	$ 5,551	$ 5,006	$ 5,000	$ 3,356	$ 5,000	$ -	0.0%
4201	Franchise Fees - Berkeley Electric	$ 161,268	$ 168,363	$ 165,000	$ -	$ 170,000	$ 5,000	3.0%
4206	Franchise Fees - Comcast	$ 58,858	$ 60,228	$ 55,000	$ 47,631	$ 55,000	$ -	0.0%
4970	Grant Funding	$ -	$ -	$ 25,000	$ -	$ 25,000	$ -	0.0%
4605	Interest - Checking Account	$ 21	$ 33	$ 25	$ 91	$ 50	$ 25	100.0%
4601	Interest - Investment Pool	$ 39,013	$ 6,456	$ 7,500	$ 63,794	$ 25,000	$ 17,500	233.3%
4301	Local Option Sales Tax - County	$ 303,741	$ 365,190	$ 280,000	$ 338,558	$ 365,000	$ 85,000	30.4%
4701	Miscellaneous Income	$ 1,982	$ 241	$ 500	$ 1,000	$ 500	$ -	0.0%
4500	Planning & Zoning Fees	$ 34,023	$ 197,900	$ 160,000	$ 190,608	$ 75,000	$ (85,000)	-53.1%
4750	Sale of Assets	$ -	$ -	$ 500	$ 300	$ 100	$ (400)	-80.0%
4004	ATAX (State)	$ 37,105	$ 47,121	$ 41,750	$ 45,355	$ 47,500	$ 5,750	13.8%
	TOTAL REVENUES	**$ 1,421,998**	**$ 1,756,486**	**$ 1,508,295**	**$ 1,716,547**	**$ 1,728,744**	**$ 220,449**	**14.6%**
EXPENDITURES								
5005	Salaries - Gross Wages	$ 317,144	$ 366,657	$ 516,588	$ 440,434	$ 761,472	$ 244,884	47.4%
TBD	Salaries - Overtime	$ -	$ -	$ 1,000	$ -	$ 2,000	$ 1,000	100.0%
5010	FICA	$ 25,646	$ 26,595	$ 39,924	$ 30,096	$ 58,554	$ 18,630	46.7%
5014	Medical Insurance	$ 23,113	$ 25,693	$ 38,462	$ 43,199	$ 77,781	$ 39,319	102.2%
5015	SC Retirement	$ 37,487	$ 51,069	$ 78,259	$ 79,491	$ 127,191	$ 48,932	62.5%
6260	Advertising	$ 13,247	$ 13,736	$ 12,200	$ 9,652	$ 13,100	$ 900	7.4%
6208	Bank Service Charges	$ 783	$ 1,560	$ 1,950	$ 1,944	$ 2,500	$ 550	28.2%
6209	Credit Card Processing Charges	$ -	$ 133	$ -	$ 3,426	$ 7,500	$ 7,500	#DIV/0!
6301	Capital Expenditures	$ 5,204	$ 30,799	$ 175,000	$ 43,923	$ 55,000	$ (120,000)	-68.6%
6288	Community Promotions		$ 2,300	$ 7,500	$ 2,958	$ 7,500	$ -	0.0%
6290	Contingency	$ 18,671	$ 8,936	$ 30,000	$ 19,669	$ 30,000	$ -	0.0%
6291	Contracted Services - Beach Patrol	$ 58,920	$ 59,282	$ -	$ -	$ -	$ -	#DIV/0!
6292	Contracted Services - IT	$ 30,714	$ 32,558	$ 41,500	$ 33,008	$ 42,000	$ 500	1.2%
6293	Contracted Services - Landscaping	$ 95,992	$ 82,029	$ 6,500	$ 22,979	$ 57,500	$ 51,000	784.6%
6295	Contracted Services - Other	$ 18,793	$ 24,660	$ 30,200	$ 28,377	$ 18,500	$ (11,700)	-38.7%
6051	Council & Committee Expense	$ 263	$ 1,234	$ 1,500	$ 547	$ 1,500	$ -	0.0%
6401	Court Expenses	$ 5,200	$ 5,200	$ 4,950	$ 1,075	$ -	$ (4,950)	-100.0%
TBD	Donations	$ -	$ -	$ -	$ -	$ 100,000	$ 100,000	#DIV/0!
6205	Election Expenses	$ -	$ -	$ -	$ 3,228	$ 4,000	$ 4,000	#DIV/0!
6151	Emergency Communications	$ 7,903	$ 5,736	$ 7,500	$ 4,788	$ 7,500	$ -	0.0%
6220	Emergency Preparedness	$ 16,498	$ 29,065	$ 32,000	$ 13,107	$ 34,000	$ 2,000	6.3%
6235	Equipment Rentals	$ 5,279	$ 6,357	$ 9,000	$ 6,583	$ 21,000	$ 12,000	133.3%
TBD	Fuel, Gas & Oil	$ -	$ -	$ -	$ -	$ 7,200	$ 7,200	#DIV/0!
6101	Furniture & Equipment	$ 5,787	$ 6,727	$ 20,000	$ 15,474	$ 15,000	$ (5,000)	-25.0%
5165	Insurance - Auto	$ 2,087	$ 2,215	$ 2,500	$ 2,445	$ 4,500	$ 2,000	80.0%
5163	Insurance - Equipment	$ 12,270	$ 12,239	$ 13,250	$ 15,079	$ 17,500	$ 4,250	32.1%
5162	Insurance - Fidelity Bond	$ 697	$ 764	$ 750	$ 764	$ 800	$ 50	6.7%
5161	Insurance - Tort Liability	$ 9,234	$ 11,214	$ 12,000	$ 13,736	$ 15,000	$ 3,000	25.0%
5164	Insurance - Workers Comp	$ 1,407	$ 2,890	$ 3,000	$ 2,811	$ 7,500	$ 4,500	150.0%
5305	Maintenance - Beach	$ 9,334	$ 3,749	$ 4,000	$ 3,403	$ 5,000	$ 1,000	25.0%
5261	Maintenance - Seabrook Island Road	$ 10,849	$ 16,560	$ 25,000	$ 1,816	$ 20,000	$ (5,000)	-20.0%
5301	Maintenance - Town Hall	$ 16,825	$ 55,323	$ 39,000	$ 2,458	$ 4,000	$ (35,000)	-89.7%
5310	Maintenance - Vehicles & Equipment	$ 191	$ 171	$ 2,000	$ 6,823	$ 4,000	$ 2,000	100.0%
5362	Materials & Supplies - Buildings & Grounds	$ -	$ -	$ 38,000	$ 29,748	$ 30,000	$ (8,000)	-21.1%
5361	Materials & Supplies - Office	$ 6,903	$ 9,833	$ 13,800	$ 6,934	$ 9,500	$ (4,300)	-31.2%
6201	Memberships, Dues & Subscriptions	$ 16,667	$ 18,343	$ 21,650	$ 21,109	$ 39,150	$ 17,500	80.8%
5365	Planning & Zoning	$ 596	$ 251	$ 500	$ 84	$ 500	$ -	0.0%
5363	Postage	$ 2,238	$ 3,730	$ 4,750	$ 2,664	$ 4,500	$ (250)	-5.3%
5020	Pre-Employment Expenses	$ -	$ 829	$ 1,800	$ 1,856	$ 1,500	$ (300)	-16.7%
5366	Printing & Scanning Services	$ 2,832	$ 9,157	$ 9,000	$ 10,342	$ 7,500	$ (1,500)	-16.7%
5202	Professional Services - Accounting	$ 16,388	$ 16,326	$ 14,000	$ 13,490	$ 16,500	$ 2,500	17.9%
5201	Professional Services - Auditor	$ 14,000	$ 14,000	$ 16,000	$ 14,900	$ 15,500	$ (500)	-3.1%
5203	Professional Services - Engineering	$ 5,667	$ 12,886	$ 15,000	$ 6,702	$ 15,000	$ -	0.0%
5204	Professional Services - Legal	$ 9,088	$ 1,386	$ 30,000	$ 6,756	$ 25,000	$ (5,000)	-16.7%
5209	Professional Services - Other	$ 38,405	$ 8,828	$ 43,000	$ 15,582	$ 52,000	$ 9,000	20.9%
6261	Special Events	$ 7,622	$ 5,806	$ 9,500	$ -	$ 3,000	$ (6,500)	-68.4%
6404	State Court Assessment	$ 2,399	$ 2,938	$ 2,500	$ 5,864	$ -	$ (2,500)	-100.0%
5405	Telecommunications	$ 9,972	$ 13,422	$ 24,000	$ 15,817	$ 24,300	$ 300	1.3%
6285	Travel & Training	$ 506	$ 1,397	$ 15,000	$ 2,963	$ 15,750	$ 750	5.0%
5380	Uniforms	$ -	$ -	$ 4,050	$ 1,291	$ 5,600	$ 1,550	38.3%
5401	Utilities	$ 21,424	$ 39,161	$ 26,750	$ 19,255	$ 27,000	$ 250	0.9%
6403	Victim's Advocate Assessment	$ 336	$ 633	$ 500	$ 532	$ -	$ (500)	-100.0%
6402	Victim's Advocate Surcharge	$ 725	$ 900	$ 800	$ 625	$ -	$ (800)	-100.0%
6216	Website	$ 553	$ 863	$ 700	$ 80	$ 800	$ 100	14.3%
	TOTAL EXPENDITURES	**$ 905,857**	**$ 1,046,139**	**$ 1,446,833**	**$ 1,029,888**	**$ 1,822,198**	**$ 375,365**	**25.9%**
REVENUES OVER (UNDER) EXPENDITURES		**$ 516,141**	**$ 710,347**	**$ 61,462**	**$ 686,660**	**$ (93,454)**	**$ (154,916)**	**-252.1%**
OTHER FINANCING SOURCES (USES)								
	Transfer In - ATAX (County) Fund	$ -	$ 40,000	$ -	$ -	$ -	$ -	#DIV/0!
	Transfer In - ATAX (State) Fund	$ -	$ -	$ -	$ -	$ 72,027	$ 72,027	#DIV/0!
	Transfer In - STR Permit Fund	$ -	$ -	$ -	$ -	$ 178,400	$ 178,400	#DIV/0!
	Transfer Out - Court	$ -	$ -	$ -	$ -	$ (22,000)	$ (22,000)	#DIV/0!
	Transfer Out - Conservation Fund	$ -	$ -	$ -	$ -	$ (50,000)	$ (50,000)	#DIV/0!
	Transfer Out - Emergency Fund	$ (2,000,000)	$ (100,000)	$ (100,000)	$ (100,000)	$ (100,000)	$ -	0.0%
	Transfer Out - Road & Drainage Fund	$ (500,000)	$ (220,000)	$ (750,000)	$ (750,000)	$ (50,000)	$ 700,000	-93.3%
	Transfer Out - Town Facilities Fund	$ (250,000)	$ -	$ (160,000)	$ (160,000)	$ (1,050,000)	$ (890,000)	556.3%
	Transfer Out - Vehicle & Equipment Replacemer	$ (15,000)	$ (49,000)	$ (15,000)	$ (15,000)	$ (48,725)	$ (33,725)	224.8%
	TOTAL OTHER FINANCING SOURCES (USES)	**$ (2,765,000)**	**$ (329,000)**	**$ (1,025,000)**	**$ (1,025,000)**	**$ (1,070,298)**	**$ (45,298)**	**4.4%**
NET CHANGE IN FUND BALANCE		**$ (2,248,859)**	**$ 381,347**	**$ (963,538)**	**$ (338,340)**	**$ (1,163,752)**	**$ (200,214)**	**20.8%**
FUND BALANCE, BEGINNING OF YEAR		$ 4,953,793	$ 2,704,934	$ 2,294,324	$ 3,086,281	$ 2,122,743	$ (171,581)	-7.5%

FUND BALANCE, END OF YEAR	$ 2,704,934	$ 3,086,281	$ 1,330,786	$ 2,747,941	$ 958,991	$ (371,795)	-27.9%

FY 2023 ATAX (State) Fund Summary

		FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 BUDGET	FY 2022 ACTUAL YTD	FY 2023 BUDGET	CHANGE ($)	CHANGE (%)
REVENUES								
7002	State ATAX (30%)	$ 72,632	$ 132,729	$ 100,500	$ 122,133	$ 135,000	$ 34,500	34.3%
7003	State ATAX (65%)	$ 157,368	$ 287,579	$ 217,750	$ 264,621	$ 292,500	$ 74,750	34.3%
7004	Interest Income	$ 941	$ 237	$ 250	$ 2,907	$ 750	$ 500	200.0%
	TOTAL REVENUES	**$ 230,941**	**$ 420,545**	**$ 318,500**	**$ 389,662**	**$ 428,250**	**$ 109,750**	**34.5%**
EXPENDITURES								
8001	Tourism Related Expenditures (65%)	$ 86,351	$ 153,450	$ 215,000	$ 205,728	$ 395,500	$ 180,500	84.0%
8002	Tourism Promotion (30%)	$ 72,632	$ 132,729	$ 100,500	$ 122,133	$ 135,000	$ 34,500	34.3%
	TOTAL EXPENDITURES	**$ 158,982**	**$ 286,179**	**$ 315,500**	**$ 327,861**	**$ 530,500**	**$ 215,000**	**68.1%**
REVENUES OVER (UNDER) EXPENDITURES		**$ 71,959**	**$ 134,366**	**$ 3,000**	**$ 61,801**	**$ (102,250)**	**$ (105,250)**	**-3508.3%**
OTHER FINANCING SOURCES (USES)								
	Transfer Out - General Fund	$ -	$ -	$ -	$ -	$ (72,027)	$ (72,027)	#DIV/0!
	Transfer Out - Vehicle Replacement Fund	$ -	$ -	$ -	$ -	$ (875)	$ (875)	#DIV/0!
	TOTAL OTHER FINANCING SOURCES (USES)	$ -	$ -	$ -	$ -	$ (72,902)	**$ (72,902)**	**#DIV/0!**
NET CHANGE IN FUND BALANCE		**$ 71,959**	**$ 134,366**	**$ 3,000**	**$ 61,801**	**$ (175,152)**	**$ (178,152)**	**-5938.4%**
FUND BALANCE, BEGINNING OF YEAR		$ 140,052	$ 212,011	$ 84,245	$ 346,377	$ 349,377	$ 265,132	314.7%
FUND BALANCE, END OF YEAR		**$ 212,011**	**$ 346,377**	**$ 87,245**	**$ 408,178**	**$ 174,225**	**$ 86,980**	**99.7%**

FY 2023 ATAX (Town) Fund Summary

		FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 BUDGET	FY 2022 ACTUAL YTD	FY 2023 BUDGET	CHANGE ($)	CHANGE (%)
REVENUES								
TBD	Town ATAX	$ -	$ -	$ -	$ -	$ 180,000	$ 180,000	#DIV/0!
TBD	Interest Income	$ -	$ -	$ -	$ -	$ 250	$ 250	#DIV/0!
	TOTAL REVENUES	**$ -**	**$ -**	**$ -**	**$ -**	**$ 180,250**	**$ 180,250**	**#DIV/0!**
EXPENDITURES								
TBD	Contracted Services - Beach Patrol	$ -	$ -	$ -	$ -	$ 40,000	$ 40,000	#DIV/0!
	TOTAL EXPENDITURES	**$ -**	**$ -**	**$ -**	**$ -**	**$ 40,000**	**$ 40,000**	**#DIV/0!**
REVENUES OVER (UNDER) EXPENDITURES		**$ -**	**$ -**	**$ -**	**$ -**	**$ 140,250**	**$ 140,250**	**#DIV/0!**
OTHER FINANCING SOURCES (USES)								
	Other Financing Sources (Uses)	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!
	TOTAL OTHER FINANCING SOURCES (USES)	$ -	$ -	$ -	$ -	$ -	**$ -**	**#DIV/0!**
NET CHANGE IN FUND BALANCE		**$ -**	**$ -**	**$ -**	**$ -**	**$ 140,250**	**$ 140,250**	**#DIV/0!**
FUND BALANCE, BEGINNING OF YEAR		$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!
FUND BALANCE, END OF YEAR		**$ -**	**$ -**	**$ -**	**$ -**	**$ 140,250**	**$ 140,250**	**#DIV/0!**

FY 2023 ATAX (County) Fund Summary

		FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 BUDGET	FY 2022 ACTUAL YTD	FY 2023 BUDGET	CHANGE ($)	CHANGE (%)
REVENUES								
7101	County ATAX	$ -	$ 80,387	$ 45,000	$ 62,038	$ 95,000	$ 50,000	111.1%
7104	Interest Income	$ 138	$ 19	$ -	$ 622	$ 200	$ 200	#DIV/0!
	TOTAL REVENUES	**$ 138**	**$ 80,407**	**$ 45,000**	**$ 62,660**	**$ 95,200**	**$ 50,200**	**111.6%**
EXPENDITURES								
TBD	Contracted Services - Beach Patrol	$ 15,000	$ 9,000	$ 45,000	$ 45,000	$ 95,000	$ 50,000	111.1%
	TOTAL EXPENDITURES	**$ 15,000**	**$ 9,000**	**$ 45,000**	**$ 45,000**	**$ 95,000**	**$ 50,000**	**111.1%**
REVENUES OVER (UNDER) EXPENDITURES		**$ (14,862)**	**$ 71,407**	**$ -**	**$ 17,660**	**$ 200**	**$ 200**	**#DIV/0!**
OTHER FINANCING SOURCES (USES)								
	Transfer Out - General Fund	$ -	$ (40,000)	$ -	$ -	$ -	$ -	#DIV/0!
	TOTAL OTHER FINANCING SOURCES (USES)	$ -	$ (40,000)	$ -	$ -	$ -	**$ -**	**#DIV/0!**
NET CHANGE IN FUND BALANCE		**$ (14,862)**	**$ 31,407**	**$ -**	**$ 17,660**	**$ 200**	**$ 200**	**#DIV/0!**
FUND BALANCE, BEGINNING OF YEAR		$ 22,321	$ 7,459	$ 2,479	$ 38,866	$ 38,866	$ 36,387	1468.0%
FUND BALANCE, END OF YEAR		**$ 7,459**	**$ 38,866**	**$ 2,479**	**$ 56,526**	**$ 39,066**	**$ 36,587**	**1476.1%**

FY 2023 Alcohol Tax Fund Summary

		FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 BUDGET	FY 2022 ACTUAL YTD	FY 2023 BUDGET	CHANGE ($)	CHANGE (%)
REVENUES								
7405	Alcohol Tax	$ 6,000	$ 3,000	$ 3,000	$ 5,000	$ 5,000	$ 2,000	66.7%
7404	Interest Income	$ 209	$ 37	$ 20	$ 383	$ 150	$ 130	650.0%
	TOTAL REVENUES	**$ 6,209**	**$ 3,037**	**$ 3,020**	**$ 5,383**	**$ 5,150**	**$ 2,130**	**70.5%**
EXPENDITURES								
8505	Capital Expenditures	$ -	$ -	$ 10,000	$ -	$ 20,000	$ 10,000	100.0%
	TOTAL EXPENDITURES	**$ -**	**$ -**	**$ 10,000**	**$ -**	**$ 20,000**	**$ 10,000**	**100.0%**
REVENUES OVER (UNDER) EXPENDITURES		**$ 6,209**	**$ 3,037**	**$ (6,980)**	**$ 5,383**	**$ (14,850)**	**$ (7,870)**	**112.8%**

OTHER FINANCING SOURCES (USES)								
Other Financing Sources (Uses)	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!
TOTAL OTHER FINANCING SOURCES (USES)	$ -	$ -	$ -	$ -	$ -	$ -	**#DIV/0!**
NET CHANGE IN FUND BALANCE	**$ 6,209**	**$ 3,037**	**$ (6,980)**	**$ 5,383**	**$ (14,850)**	**$ (7,870)**	**112.8%**
FUND BALANCE, BEGINNING OF YEAR	$ 26,030	$ 32,239	$ 25,339	$ 35,276	$ 40,659	$ 15,320	60.5%
FUND BALANCE, END OF YEAR	**$ 32,239**	**$ 35,276**	**$ 18,359**	**$ 40,659**	**$ 25,809**	**$ 7,450**	**40.6%**

FY 2023 ARPA Fund Summary

		FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 BUDGET	FY 2022 ACTUAL YTD	FY 2023 BUDGET	CHANGE ($)	CHANGE (%)
REVENUES								
7501	ARPA Distribution	$ -	$ 464,239.49	$ 464,239.00	$ 464,239.49	$ -	$ (464,239)	-100.0%
7504	Interest Income	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!
	TOTAL REVENUES	**$ -**	**$ 464,239.49**	**$ 464,239.00**	**$ 464,239.49**	**$ -**	**$ (464,239)**	**-100.0%**
EXPENDITURES								
8045	ARPA Expenditures	$ -	$ 13,563.90	$ 464,239.00		$ -	$ (464,239)	-100.0%
	TOTAL EXPENDITURES	**$ -**	**$ 13,563.90**	**$ 464,239.00**	**$ -**	**$ -**	**$ (464,239)**	**-100.0%**
REVENUES OVER (UNDER) EXPENDITURES		**$ -**	**$ 450,675.59**	**$ -**	**$ 464,239.49**	**$ -**	**$ -**	**#DIV/0!**
OTHER FINANCING SOURCES (USES)								
	Other Financing Sources (Uses)	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!
	TOTAL OTHER FINANCING SOURCES (USES)	$ -	$ -	$ -	$ -	$ -	$ -	**#DIV/0!**
NET CHANGE IN FUND BALANCE		**$ -**	**$ 450,675.59**	**$ -**	**$ 464,239.49**	**$ -**	**$ -**	**#DIV/0!**
FUND BALANCE, BEGINNING OF YEAR		$ -	$ -	$ 464,260.00	$ 450,675.59	$ 914,915.08	$ 450,655	97.1%
FUND BALANCE, END OF YEAR		**$ -**	**$ 450,675.59**	**$ 464,260.00**	**$ 914,915.08**	**$ 914,915.08**	**$ 450,655**	**97.1%**

FY 2023 Court Fund Summary

		FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 BUDGET	FY 2022 ACTUAL YTD	FY 2023 BUDGET	CHANGE ($)	CHANGE (%)
REVENUES								
TBD	Court Fines	$ -	$ -	$ -	$ -	$ 7,500	$ 7,500	#DIV/0!
TBD	Law Enforcement Surcharge (State)	$ -	$ -	$ -	$ -	$ 1,250	$ 1,250	#DIV/0!
TBD	State Assessment (County 11.16%)	$ -	$ -	$ -	$ -	$ 900	$ 900	#DIV/0!
TBD	State Assessment (State 88.84%)	$ -	$ -	$ -	$ -	$ 7,163	$ 7,163	#DIV/0!
TBD	Victim Advocate Surcharge (County)	$ -	$ -	$ -	$ -	$ 1,250	$ 1,250	#DIV/0!
	TOTAL REVENUES	**$ -**	**$ -**	**$ -**	**$ -**	**$ 18,063**	**$ 18,063**	**#DIV/0!**
EXPENDITURES								
TBD	Salaries - Gross Wages	$ -	$ -	$ -	$ -	$ 4,200	$ 4,200	#DIV/0!
TBD	FICA	$ -	$ -	$ -	$ -	$ 322	$ 322	#DIV/0!
TBD	SC Retirement	$ -	$ -	$ -	$ -	$ 759	$ 759	#DIV/0!
TBD	Jury Trials	$ -	$ -	$ -	$ -	$ 1,650	$ 1,650	#DIV/0!
TBD	Law Enforcement Surcharge (State)	$ -	$ -	$ -	$ -	$ 1,250	$ 1,250	#DIV/0!
TBD	Professional Services - Auditor	$ -	$ -	$ -	$ -	$ 1,000	$ 1,000	#DIV/0!
TBD	State Assessment (County 11.16%)	$ -	$ -	$ -	$ -	$ 900	$ 900	#DIV/0!
TBD	State Assessment (State 88.84%)	$ -	$ -	$ -	$ -	$ 7,163	$ 7,163	#DIV/0!
TBD	Travel & Training	$ -	$ -	$ -	$ -	$ 750	$ 750	#DIV/0!
TBD	Victim Advocate Surcharge (County)	$ -	$ -	$ -	$ -	$ 1,250	$ 1,250	#DIV/0!
	TOTAL EXPENDITURES	**$ -**	**$ -**	**$ -**	**$ -**	**$ 19,244**	**$ 19,244**	**#DIV/0!**
REVENUES OVER (UNDER) EXPENDITURES		**$ -**	**$ -**	**$ -**	**$ -**	**$ (1,181)**	**$ (1,181)**	**#DIV/0!**
OTHER FINANCING SOURCES (USES)								
	Transfers In - General Fund	$ -	$ -	$ -	$ -	$ 22,000	$ 22,000	#DIV/0!
	TOTAL OTHER FINANCING SOURCES (USES)	$ -	$ -	$ -	$ -	$ 22,000	**$ 22,000**	**#DIV/0!**
NET CHANGE IN FUND BALANCE		**$ -**	**$ -**	**$ -**	**$ -**	**$ 20,819**	**$ 20,819**	**#DIV/0!**
FUND BALANCE, BEGINNING OF YEAR		$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!
FUND BALANCE, END OF YEAR		**$ -**	**$ -**	**$ -**	**$ -**	**$ 20,819**	**$ 20,819**	**#DIV/0!**

FY 2023 STR Permit Fund Summary

		FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 BUDGET	FY 2022 ACTUAL YTD	FY 2023 BUDGET	CHANGE ($)	CHANGE (%)
REVENUES								
TBD	STR Permit Fees	$ -	$ -	$ -	$ -	$ 234,000	$ 234,000	#DIV/0!
	TOTAL REVENUES	**$ -**	**$ -**	**$ -**	**$ -**	**$ 234,000**	**$ 234,000**	**#DIV/0!**
EXPENDITURES								
-----	STR Permit Fund Expenditures	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!
	TOTAL EXPENDITURES	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**#DIV/0!**
REVENUES OVER (UNDER) EXPENDITURES		**$ -**	**$ -**	**$ -**	**$ -**	**$ 234,000**	**$ 234,000**	**#DIV/0!**
OTHER FINANCING SOURCES (USES)								
	Transfer Out - General Fund	$ -	$ -	$ -	$ -	$ (178,400)	$ (178,400)	#DIV/0!
	Transfer Out - Vehicle Replacement Fund	$ -	$ -	$ -	$ -	$ (47,200)	$ (47,200)	#DIV/0!
	TOTAL OTHER FINANCING SOURCES (USES)	$ -	$ -	$ -	$ -	$ (225,600)	**$ (225,600)**	**#DIV/0!**
NET CHANGE IN FUND BALANCE		**$ -**	**$ -**	**$ -**	**$ -**	**$ 8,400**	**$ 8,400**	**#DIV/0!**

FUND BALANCE, BEGINNING OF YEAR	$	-	$	-	$	-	$	-	$	-	$	-	#DIV/0!
FUND BALANCE, END OF YEAR	**$**	**-**	**$**	**-**	**$**	**-**	**$**	**-**	**$**	**8,400**	**$**	**8,400**	**#DIV/0!**

FY 2023 Conservation Fund Summary

		FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 BUDGET	FY 2022 ACTUAL YTD	FY 2023 BUDGET	CHANGE ($)	CHANGE (%)
REVENUES								
TBD	Payment in Lieu of Mitigation	$ -	$ -	$ -	$ -	$ 500	$ 500	#DIV/0!
TBD	Tree Removal Permits	$ -	$ -	$ -	$ -	$ 100	$ 100	#DIV/0!
	TOTAL REVENUES	**$ -**	**$ -**	**$ -**	**$ -**	**$ 600**	**$ 600**	**#DIV/0!**
EXPENDITURES								
TBD	Conservation Fund Expenditures	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!
	TOTAL EXPENDITURES	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**#DIV/0!**
REVENUES OVER (UNDER) EXPENDITURES		**$ -**	**$ -**	**$ -**	**$ -**	**$ 600**	**$ 600**	**#DIV/0!**
OTHER FINANCING SOURCES (USES)								
	Transfer In - General Fund	$ -	$ -	$ -	$ -	$ 50,000	$ 50,000	#DIV/0!
	TOTAL OTHER FINANCING SOURCES (USES)	**$ -**	**$ -**	**$ -**	**$ -**	**$ 50,000**	**$ 50,000**	**#DIV/0!**
NET CHANGE IN FUND BALANCE		**$ -**	**$ -**	**$ -**	**$ -**	**$ 50,600**	**$ 50,600**	**#DIV/0!**
FUND BALANCE, BEGINNING OF YEAR		$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!
FUND BALANCE, END OF YEAR		**$ -**	**$ -**	**$ -**	**$ -**	**$ 50,600**	**$ 50,600**	**#DIV/0!**

FY 2023 Emergency Fund Summary

		FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 BUDGET	FY 2022 ACTUAL YTD	FY 2023 BUDGET	CHANGE ($)	CHANGE (%)
REVENUES								
7950	Emergency Fund Revenues	$ 25,903	$ 13,030	$ -	$ -	$ -	$ -	#DIV/0!
	TOTAL REVENUES	**$ 25,903**	**$ 13,030**	**$ -**	**$ -**	**$ -**	**$ -**	**#DIV/0!**
EXPENDITURES								
8050	Emergency Fund Expenditures	$ 21,449	$ -	$ -	$ -	$ -	$ -	#DIV/0!
	TOTAL EXPENDITURES	**$ 21,449**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**#DIV/0!**
REVENUES OVER (UNDER) EXPENDITURES		**$ 4,453**	**$ 13,030**	**$ -**	**$ -**	**$ -**	**$ -**	**#DIV/0!**
OTHER FINANCING SOURCES (USES)								
	Transfer In - General Fund	$ 2,000,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ -	0.0%
	TOTAL OTHER FINANCING SOURCES (USES)	**$ 2,000,000**	**$ 100,000**	**$ 100,000**	**$ 100,000**	**$ 100,000**	**$ -**	**0.0%**
NET CHANGE IN FUND BALANCE		**$ 2,004,453**	**$ 113,030**	**$ 100,000**	**$ 100,000**	**$ 100,000**	**$ -**	**0.0%**
FUND BALANCE, BEGINNING OF YEAR		$ -	$ 2,004,453	$ 2,107,609	$ 2,117,484	$ 2,217,484	$ 109,875	5.2%
FUND BALANCE, END OF YEAR		**$ 2,004,453**	**$ 2,117,484**	**$ 2,207,609**	**$ 2,217,484**	**$ 2,317,484**	**$ 109,875**	**5.0%**

FY 2023 Road & Drainage Fund Summary

		FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 BUDGET	FY 2022 ACTUAL YTD	FY 2023 BUDGET	CHANGE ($)	CHANGE (%)
REVENUES								
-----	Road & Drainage Fund Revenues	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!
	TOTAL REVENUES	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**#DIV/0!**
EXPENDITURES								
8068	Capital Expenditures	$ 76,683	$ 50,060	$ 150,000	$ 25,600	$ 100,000	$ (50,000)	-33.3%
	TOTAL EXPENDITURES	**$ 76,683**	**$ 50,060**	**$ 150,000**	**$ 25,600**	**$ 100,000**	**$ (50,000)**	**-33.3%**
REVENUES OVER (UNDER) EXPENDITURES		**$ (76,683)**	**$ (50,060)**	**$ (150,000)**	**$ (25,600)**	**$ (100,000)**	**$ 50,000**	**-33.3%**
OTHER FINANCING SOURCES (USES)								
	Transfer In - General Fund	$ 500,000	$ 220,000	$ 750,000	$ 750,000	$ 50,000	$ (700,000)	-93.3%
	TOTAL OTHER FINANCING SOURCES (USES)	**$ 500,000**	**$ 220,000**	**$ 750,000**	**$ 750,000**	**$ 50,000**	**$ (700,000)**	**-93.3%**
NET CHANGE IN FUND BALANCE		**$ 423,317**	**$ 169,940**	**$ 600,000**	**$ 724,400**	**$ (50,000)**	**$ (650,000)**	**-108.3%**
FUND BALANCE, BEGINNING OF YEAR		$ -	$ 423,317	$ 593,667	$ 593,257	$ 1,193,257	$ 599,590	101.0%
FUND BALANCE, END OF YEAR		**$ 423,317**	**$ 593,257**	**$ 1,193,667**	**$ 1,317,657**	**$ 1,143,257**	**$ (50,410)**	**-4.2%**

FY 2023 Town Facilities Fund Summary

		FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 BUDGET	FY 2022 ACTUAL YTD	FY 2023 BUDGET	CHANGE ($)	CHANGE (%)
REVENUES								
-----	Town Facilities Fund Revenues	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!
	TOTAL REVENUES	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**#DIV/0!**
EXPENDITURES								
8078	Capital Expenditures	$ -	$ -	$ 60,000	$ 13,500	$ 100,000	$ 40,000	66.7%
	TOTAL EXPENDITURES	**$ -**	**$ -**	**$ 60,000**	**$ 13,500**	**$ 100,000**	**$ 40,000**	**66.7%**
REVENUES OVER (UNDER) EXPENDITURES		**$ -**	**$ -**	**$ (60,000)**	**$ (13,500)**	**$ (100,000)**	**$ (40,000)**	**66.7%**
OTHER FINANCING SOURCES (USES)								
	Transfer In - General Fund	$ 250,000	$ -	$ 160,000	$ 160,000	$ 1,050,000	$ 890,000	556.3%
	TOTAL OTHER FINANCING SOURCES (USES)	**$ 250,000**	**$ -**	**$ 160,000**	**$ 160,000**	**$ 1,050,000**	**$ 890,000**	**556.3%**
NET CHANGE IN FUND BALANCE		**$ 250,000**	**$ -**	**$ 100,000**	**$ 146,500**	**$ 950,000**	**$ 850,000**	**850.0%**

FUND BALANCE, BEGINNING OF YEAR	$ -	$ 250,000	$ 250,000	$ 250,000	$ 350,000	$ 100,000	40.0%
FUND BALANCE, END OF YEAR	**$ 250,000**	**$ 250,000**	**$ 350,000**	**$ 396,500**	**$ 1,300,000**	**$ 950,000**	**271.4%**

FY 2023 Vehicle & Equipment Replacement Fund Summary

		FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 BUDGET	FY 2022 ACTUAL YTD	FY 2023 BUDGET	CHANGE ($)	CHANGE (%)
REVENUES								
-----	Vehicle Replacement Fund Revenues	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!
	TOTAL REVENUES	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**#DIV/0!**
EXPENDITURES								
8081	Capital Expenditures	$ -	$ -	$ -	$ 39,000	$ 40,000	$ 40,000	#DIV/0!
	TOTAL EXPENDITURES	**$ -**	**$ -**	**$ -**	**$ 39,000**	**$ 40,000**	**$ 40,000**	**#DIV/0!**
REVENUES OVER (UNDER) EXPENDITURES		**$ -**	**$ -**	**$ -**	**$ (39,000)**	**$ (40,000)**	**$ (40,000)**	**#DIV/0!**
OTHER FINANCING SOURCES (USES)								
	Transfer In - General Fund	$ 15,000	$ 49,000	$ 15,000	$ 15,000	$ 48,725	$ 33,725	224.8%
	Transfer In - ATAX (State) Fund	$ -	$ -	$ -	$ -	$ 875	$ 875	#DIV/0!
	Transfer In - STR Permit Fund	$ -	$ -	$ -	$ -	$ 47,200	$ 47,200	#DIV/0!
	TOTAL OTHER FINANCING SOURCES (USES)	**$ 15,000**	**$ 49,000**	**$ 15,000**	**$ 15,000**	**$ 96,800**	**$ 81,800**	**545.3%**
NET CHANGE IN FUND BALANCE		**$ 15,000**	**$ 49,000**	**$ 15,000**	**$ (24,000)**	**$ 56,800**	**$ 41,800**	**278.7%**
FUND BALANCE, BEGINNING OF YEAR		$ -	$ 15,000	$ 36,000	$ 64,000	$ 40,000	$ 4,000	11.1%
FUND BALANCE, END OF YEAR		**$ 15,000**	**$ 64,000**	**$ 51,000**	**$ 40,000**	**$ 96,800**	**$ 45,800**	**89.8%**