

TOWN OF SEABROOK ISLAND

ORDINANCE NO. 2023-13

ADOPTED 11/28/2023

AN ORDINANCE ADOPTING A SECOND AMENDMENT TO THE ANNUAL OPERATING BUDGET FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2023, AND ENDING DECEMBER 31, 2023

WHEREAS, on December 13, 2022, the Mayor and Council of the Town of Seabrook Island gave final reading approval to Ordinance No. 2022-07, thereby adopting an annual operating budget for the Town of Seabrook Island for the fiscal year beginning January 1, 2023, and ending December 31, 2023 (hereafter, "FY 2023 Budget"); and

WHEREAS, consistent with state statute, the adopted budget for FY 2023 was in balance, with total estimated revenues (inclusive of the use of fund balance reserves) equal to total estimated expenditures in the amount of \$2,766,942.00; and

WHEREAS, on June 27, 2023, the Mayor and Council gave final reading approval to Ordinance No. 2023-04, which adopted a first amendment the FY 2023 Budget (hereafter, "FY Amended Budget"); and

WHEREAS, the Mayor and Council desire to further amend the FY 2023 Amended Budget to defer certain capital improvements which were included in the FY 2023 Amended Budget to FY 2024; and

WHEREAS, the Mayor and Council have determined that it is necessary and proper to adopt a second amendment the FY 2023 annual operating budget to account for these changes; and

WHEREAS, pursuant to Section 6-1-320 of the South Carolina Code of Laws, a public hearing on this ordinance was advertised and held on Tuesday, [November 28, 2023], in Town Council Chambers, with public input duly noted; and

WHEREAS, the second amended budget has been found to be in balance with estimated revenues equal to estimated expenditures for the General Fund and all Restricted and Designated Funds;

NOW, THEREFORE, pursuant to the authority granted by the Constitution and the General Assembly of the State of South Carolina, **BE IT ORDAINED BY THE MAYOR AND COUNCIL FOR THE TOWN OF SEABROOK ISLAND:**

SECTION 1. Adoption.

The amended annual budget for the Town of Seabrook Island, which document is attached hereto as "Exhibit A" and incorporated by reference as if fully set forth in this ordinance, is hereby adopted. The budget referenced herein is in balance, with estimated revenues (inclusive of the use of fund balance reserves) equal to estimated expenditures (inclusive of appropriations to fund

balance reserves) in the amount of \$6,171,942.00, 2,840,257.00. The same shall constitute the Official Second Amended Budget of the Town of Seabrook Island for Fiscal Year 2023 (hereafter, the "FY 2023 Second Amended Budget.")

SECTION 2. Funds.

To facilitate operations, the following funds shall be established and maintained in FY 2023:

- General Fund
- Restricted Funds:
 - Accommodations Tax (State) Fund
 - Accommodations Tax (Town) Fund
 - Accommodations Tax (County) Fund
 - Alcohol Tax Fund
 - ARPA Fund
 - Court Fund
 - Short-Term Rental (STR) Permit Fund
- Designated Funds:
 - Conservation Fund
 - Emergency Fund
 - Road and Drainage Fund
 - Town Facilities Fund
 - Vehicle & Equipment Replacement Fund

The estimated revenues and expenditures for each fund, as well as all transfers between funds, shall be as provided for in the FY 2023 Second Amended Budget, or as may be modified hereafter pursuant to state and local law.

Any excess funds remaining within the General Fund, the seven Restricted Funds or the five Designated Funds at the conclusion of FY 2023 shall remain within each respective fund's "fund balance" unless transferred or otherwise expended by Town Council.

Any interest revenues generated by the General Fund, the ARPA Fund, and the five Designated Funds shall be credited to the General Fund; any interest revenues generated by the six remaining Restricted Funds shall be credited to each respective Restricted Fund.

SECTION 3. Administration.

Pursuant to Section 2-602(D)(1) of the Town Code, the Mayor shall be responsible for the administration of the FY 2023 Second Amended Budget. The Mayor shall have the authority to approve any reasonable unbudgeted expenditure which may exceed a particular line-item budget, but which will not cause the total annual expenditures to exceed the total amount of the FY 2023 Second Amended Budget. The Mayor shall have the authority to transfer any sum from one budget line item to another, or from one department or division to another department or division; provided, however, any transfer between funds must be approved by the Town Council, and any change in the FY 2023 Second Amended Budget which would increase or decrease the total of all authorized expenditures must also be approved by the Town Council.

SECTION 4. Use of Funds and Excess Funds.

Revenues obtained from any source may be used for any appropriation named in the FY 2023 Second Amended Budget; provided, however, this provision shall not apply to revenues which are specifically restricted by this ordinance, the Town Code, or the South Carolina Code of Laws. Actual revenues in excess of budgeted amounts may be administered by resolution of the Town Council.

Section 5. Premium Subsidy for Employee Medical Insurance.

Pursuant to the Town's Employee Handbook, as adopted by Ordinance 2018-12 on November 27, 2018, the Town Council has elected to subsidize the employee portion of the monthly medical insurance premium for eligible full-time, active employees, at a rate of \$97.68 per employee, per month during FY 2023. Employees shall be responsible for the full cost of any additional premiums for covered dependents; supplemental insurance programs including, but not limited to, Dental Plus, vision, life, dependent life and long-term disability; as well as any tobacco or other surcharges, if applicable. Town Council's election to offer this subsidy is not intended to create any obligation for the Town, and the subsidy authorized by this section may be reduced or eliminated at any time by Town Council.

SECTION 6. Requirement for Entities Receiving an Appropriation of Town Funds.

Any entity receiving an appropriation of public funds from the Town during FY 2023 shall be required to provide a detailed report describing the purpose(s) for which town funds were used. This report shall be submitted to the Town Administrator on or before December 31, 2023, on a form made available by the Town Administrator for that purpose.

The Mayor is hereby authorized to execute a Memorandum of Agreement with a responsible individual from each entity receiving a direct appropriation of public funds from the Town during FY 2023. The purpose of the Memorandum of Agreement is to outline the standard terms, conditions and reporting requirements associated with each entity's receipt and use of public funds. Public funds which are appropriated to an outside entity must be used to advance a legitimate public purpose.

SECTION 7. Restriction on the Use of Local Government Funds for Lobbying Activities.

The Town shall not use any taxpayer funds received from the South Carolina Local Government Fund to compensate employees for lobbying activities engaged in on behalf of the Town.

SECTION 8. Severability.

If any section, subsection, paragraph, clause, or provision of this ordinance shall be deemed to be unconstitutional, unenforceable, or otherwise invalid by the final decision of a court of competent jurisdiction, it shall be construed to have been the legislative intent of Town Council to pass said ordinance without such unconstitutional provision, and the validity of all remaining

sections, subsections, paragraphs, clauses, or provisions of said ordinance shall not be affected thereby. If said ordinance, or any provision thereof, is held by the final decision of a court of competent jurisdiction to be inapplicable to any person, group of persons, property, kind of property, circumstances or set of circumstances, such holding shall not affect the applicability thereof to any other persons, property or circumstances.

SECTION 9. Conflicting Ordinances Repealed.

All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

SECTION 10. Effective Date.

This ordinance shall be effective from and after the date of adoption, and shall cover the fiscal year beginning on January 1, 2023, and ending on December 31, 2023.

SIGNED AND SEALED this 30th day of November, 2023, having been duly adopted by the Town Council for the Town of Seabrook Island on the 28th day of November, 2023

First Reading: **October 24, 2023**
Public Hearing: **[November 28, 2023]**
Second Reading: **[November 28, 2023]**

TOWN OF SEABROOK ISLAND



John Gregg, Mayor

ATTEST



Katharine E. Watkins, Town Clerk

Exhibit A
To Ordinance 2020-13

Town of Seabrook Island
FY 2023 Second Amended Budget

FY 2023 General Fund Summary

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 ACTUAL	ADOPTED	FY 2023 1ST AMENDED	FY 2023 2ND AMENDED	CHANGE (\$)	CHANGE (%)
REVENUES									
4401 Aid to Subdivisions - State	\$ 40,154	\$ 40,638	\$ 43,858	\$ 47,701	\$ 48,044	\$ 48,044	\$ 48,044	\$ -	0.0%
4004 ATAX (State)	\$ 34,338	\$ 37,105	\$ 47,121	\$ 48,706	\$ 47,500	\$ 47,500	\$ 47,500	\$ -	0.0%
4501 Building Permit Fees - County	\$ 15,952	\$ 19,770	\$ 28,798	\$ 35,256	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	0.0%
4100 Business License Fees	\$ 443,309	\$ 467,197	\$ 560,842	\$ 699,591	\$ 675,000	\$ 675,000	\$ 675,000	\$ -	0.0%
4150 Business License Fees - MASC	\$ 232,974	\$ 245,005	\$ 259,127	\$ 277,586	\$ 250,000	\$ 250,000	\$ 250,000	\$ -	0.0%
4240 Contractual Reimbursements	\$ -	\$ -	\$ 678	\$ 1,175	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	0.0%
4250 Court Fines	\$ 9,072	\$ 7,775	\$ 11,504	\$ 11,303	\$ -	\$ -	\$ -	\$ -	NDIV/OI
4620 Credit Card Convenience Fees	\$ -	\$ -	\$ 145	\$ 3,934	\$ 7,500	\$ 7,500	\$ 7,500	\$ -	0.0%
4690 Facility Rentals	\$ 50	\$ 50	\$ -	\$ -	\$ 50	\$ 50	\$ 50	\$ -	0.0%
4205 Franchise Fees - ATT U-verse	\$ 5,262	\$ 5,551	\$ 5,006	\$ 4,401	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	0.0%
4201 Franchise Fees - Berkeley Electric	\$ 162,768	\$ 161,268	\$ 168,363	\$ 163,525	\$ 170,000	\$ 170,000	\$ 170,000	\$ -	0.0%
4206 Franchise Fees - Comcast	\$ 56,857	\$ 58,858	\$ 60,228	\$ 63,446	\$ 55,000	\$ 55,000	\$ 55,000	\$ -	0.0%
4970 Grant Funding	\$ 125,000	\$ -	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	0.0%
4605 Interest - Checking Account	\$ 26	\$ 21	\$ 33	\$ 124	\$ 50	\$ 50	\$ 50	\$ -	0.0%
4601 Interest - Investment Pool	\$ 107,735	\$ 39,013	\$ 6,456	\$ 103,506	\$ 25,000	\$ 125,000	\$ 125,000	\$ -	0.0%
4301 Local Option Sales Tax - County	\$ 280,344	\$ 303,741	\$ 365,190	\$ 401,531	\$ 365,000	\$ 365,000	\$ 365,000	\$ -	0.0%
4701 Miscellaneous Income	\$ 286	\$ 1,982	\$ 241	\$ 1,150	\$ 500	\$ 500	\$ 500	\$ -	0.0%
4500 Planning & Zoning Fees	\$ 36,258	\$ 34,023	\$ 197,900	\$ 198,791	\$ 75,000	\$ 75,000	\$ 75,000	\$ -	0.0%
4750 Sale of Assets	\$ 7,176	\$ -	\$ -	\$ 300	\$ 100	\$ 100	\$ 100	\$ -	0.0%
TOTAL REVENUES	\$ 1,557,561	\$ 1,421,998	\$ 1,756,486	\$ 2,056,024	\$ 1,728,744	\$ 1,878,744	\$ 1,878,744	\$ -	0.0%
EXPENDITURES									
5005 Salaries - Gross Wages	\$ 283,335	\$ 317,144	\$ 366,657	\$ 510,240	\$ 761,472	\$ 761,472	\$ 761,472	\$ -	0.0%
5006 Salaries - Overtime	\$ -	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ 2,000	\$ -	0.0%
5010 FICA	\$ 21,473	\$ 25,646	\$ 26,595	\$ 38,576	\$ 58,554	\$ 58,554	\$ 58,554	\$ -	0.0%
5014 Medical Insurance	\$ 18,819	\$ 23,113	\$ 25,693	\$ 42,210	\$ 77,781	\$ 77,781	\$ 77,781	\$ -	0.0%
5015 SC Retirement	\$ 34,034	\$ 37,487	\$ 51,069	\$ 81,448	\$ 127,191	\$ 127,191	\$ 127,191	\$ -	0.0%
6260 Advertising	\$ 11,571	\$ 13,247	\$ 13,736	\$ 11,252	\$ 13,100	\$ 13,100	\$ 13,100	\$ -	0.0%
6262 Advertising - Tourism	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	NDIV/OI
6208 Bank Service Charges	\$ 954	\$ 783	\$ 1,560	\$ 2,004	\$ 2,500	\$ 2,500	\$ 2,500	\$ -	0.0%
6301 Capital Expenditures	\$ 67,397	\$ 5,204	\$ 30,799	\$ 43,927	\$ 55,000	\$ 55,000	\$ 55,000	\$ -	0.0%
6288 Community Promotions	\$ -	\$ -	\$ 2,300	\$ 6,943	\$ 7,500	\$ 7,500	\$ 7,500	\$ -	0.0%
6290 Contingency	\$ 5,582	\$ 18,671	\$ 8,936	\$ 20,398	\$ 30,000	\$ 30,000	\$ 30,000	\$ -	0.0%
6291 Contracted Services - Beach Patrol	\$ 29,450	\$ 58,920	\$ 59,282	\$ -	\$ -	\$ -	\$ -	\$ -	NDIV/OI
6292 Contracted Services - IT	\$ 28,667	\$ 30,714	\$ 32,558	\$ 40,420	\$ 42,000	\$ 42,000	\$ 42,000	\$ -	0.0%
6293 Contracted Services - Landscaping	\$ 135,386	\$ 95,992	\$ 82,023	\$ 29,479	\$ 57,500	\$ 57,500	\$ 57,500	\$ -	0.0%
6295 Contracted Services - Other	\$ 20,600	\$ 18,793	\$ 24,660	\$ 26,992	\$ 18,500	\$ 18,500	\$ 18,500	\$ -	0.0%
6051 Council & Committee Expense	\$ 1,674	\$ 263	\$ 1,234	\$ 653	\$ 1,500	\$ 1,500	\$ 1,500	\$ -	0.0%
6401 Court Expenses	\$ 9,144	\$ 5,200	\$ 5,200	\$ 1,075	\$ -	\$ -	\$ -	\$ -	NDIV/OI
6209 Credit Card Processing Charges	\$ -	\$ -	\$ 133	\$ 3,694	\$ 7,500	\$ 7,500	\$ 7,500	\$ -	0.0%
780 Donations	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ -	NDIV/OI
6205 Election Expenses	\$ 1,781	\$ -	\$ -	\$ 3,228	\$ 4,000	\$ 4,000	\$ 4,000	\$ -	0.0%
6151 Emergency Communications	\$ 23,072	\$ 7,903	\$ 5,736	\$ 4,788	\$ 7,500	\$ 7,500	\$ 7,500	\$ -	0.0%
6220 Emergency Preparedness	\$ 26,235	\$ 16,498	\$ 29,065	\$ 13,183	\$ 34,000	\$ 34,000	\$ 34,000	\$ -	0.0%
6235 Equipment Rentals	\$ 5,623	\$ 5,279	\$ 6,357	\$ 7,014	\$ 21,000	\$ 21,000	\$ 21,000	\$ -	0.0%
780 Fuel, Gas & Oil	\$ -	\$ -	\$ -	\$ -	\$ 7,200	\$ 7,200	\$ 7,200	\$ -	0.0%
6101 Furniture & Equipment	\$ 3,556	\$ 5,787	\$ 6,727	\$ 23,337	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	0.0%
5165 Insurance - Auto	\$ 1,742	\$ 2,087	\$ 2,215	\$ 2,445	\$ 4,500	\$ 4,500	\$ 4,500	\$ -	0.0%
5163 Insurance - Equipment	\$ 9,973	\$ 12,270	\$ 12,239	\$ 15,079	\$ 17,500	\$ 17,500	\$ 17,500	\$ -	0.0%
5162 Insurance - Fidelity Bond	\$ 535	\$ 697	\$ 764	\$ 764	\$ 800	\$ 800	\$ 800	\$ -	0.0%
5161 Insurance - Tort Liability	\$ 7,384	\$ 9,234	\$ 11,214	\$ 13,736	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	0.0%
5164 Insurance - Workers Comp	\$ 434	\$ 1,407	\$ 2,890	\$ 2,811	\$ 7,500	\$ 7,500	\$ 7,500	\$ -	0.0%
5305 Maintenance - Beach	\$ 2,966	\$ 9,334	\$ 3,749	\$ 3,458	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	0.0%
5261 Maintenance - Seabrook Island Road	\$ 1,785	\$ 10,849	\$ 16,560	\$ 2,097	\$ 20,000	\$ 20,000	\$ 20,000	\$ -	0.0%
5301 Maintenance - Town Hall	\$ 3,201	\$ 18,825	\$ 55,323	\$ 9,569	\$ 4,000	\$ 4,000	\$ 4,000	\$ -	0.0%
5310 Maintenance - Vehicles & Equipment	\$ 309	\$ 191	\$ 171	\$ 7,722	\$ 4,000	\$ 4,000	\$ 4,000	\$ -	0.0%
5362 Materials & Supplies - Buildings & Grounds	\$ -	\$ -	\$ -	\$ 31,860	\$ 30,000	\$ 30,000	\$ 30,000	\$ -	0.0%
5361 Materials & Supplies - Office	\$ 5,228	\$ 6,903	\$ 9,893	\$ 8,042	\$ 9,500	\$ 9,500	\$ 9,500	\$ -	0.0%
6201 Memberships, Dues & Subscriptions	\$ 15,576	\$ 16,667	\$ 18,343	\$ 42,475	\$ 39,150	\$ 39,150	\$ 39,150	\$ -	0.0%
5365 Planning & Zoning	\$ 86	\$ 596	\$ 251	\$ 84	\$ 500	\$ 500	\$ 500	\$ -	0.0%
5363 Postage	\$ 2,940	\$ 2,238	\$ 3,730	\$ 2,865	\$ 4,500	\$ 4,500	\$ 4,500	\$ -	0.0%
5020 Pre-Employment Expenses	\$ -	\$ -	\$ 829	\$ 2,516	\$ 1,500	\$ 1,500	\$ 1,500	\$ -	0.0%
5366 Printing & Scanning Services	\$ 5,256	\$ 2,832	\$ 9,157	\$ 11,645	\$ 7,500	\$ 7,500	\$ 7,500	\$ -	0.0%
5202 Professional Services - Accounting	\$ 12,869	\$ 16,388	\$ 16,326	\$ 14,963	\$ 16,500	\$ 16,500	\$ 16,500	\$ -	0.0%
5201 Professional Services - Auditor	\$ 12,300	\$ 14,000	\$ 14,000	\$ 14,900	\$ 15,500	\$ 15,500	\$ 15,500	\$ -	0.0%
5203 Professional Services - Engineering	\$ 104,098	\$ 5,667	\$ 12,886	\$ 11,562	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	0.0%
5204 Professional Services - Legal	\$ 42,581	\$ 9,088	\$ 1,386	\$ 12,943	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	0.0%
5209 Professional Services - Other	\$ 74,573	\$ 38,405	\$ 8,828	\$ 16,822	\$ 52,000	\$ 52,000	\$ 52,000	\$ -	0.0%
5220 Seabrook Island Turtle Patrol	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	NDIV/OI
6261 Special Events	\$ 5,228	\$ 7,622	\$ 5,806	\$ 8,816	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	0.0%
6302 Special Projects - Roadway	\$ 157,124	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	NDIV/OI
6404 State Court Assessment	\$ -	\$ 2,399	\$ 2,938	\$ 5,864	\$ -	\$ -	\$ -	\$ -	NDIV/OI
5405 Telecommunications	\$ 9,893	\$ 9,972	\$ 13,422	\$ 18,843	\$ 24,300	\$ 24,300	\$ 24,300	\$ -	0.0%
6285 Travel & Training	\$ 4,313	\$ 506	\$ 1,397	\$ 3,568	\$ 15,750	\$ 15,750	\$ 15,750	\$ -	0.0%
5380 Uniforms	\$ -	\$ -	\$ -	\$ 1,291	\$ 5,600	\$ 5,600	\$ 5,600	\$ -	0.0%
5401 Utilities	\$ 19,405	\$ 21,424	\$ 39,161	\$ 21,922	\$ 27,000	\$ 27,000	\$ 27,000	\$ -	0.0%
6403 Victim's Advocate Assessment	\$ -	\$ 336	\$ 633	\$ 532	\$ -	\$ -	\$ -	\$ -	NDIV/OI
6402 Victim's Advocate Surcharge	\$ -	\$ 725	\$ 900	\$ 625	\$ -	\$ -	\$ -	\$ -	NDIV/OI
6216 Website	\$ 409	\$ 553	\$ 863	\$ 80	\$ 800	\$ 800	\$ 800	\$ -	0.0%
TOTAL EXPENDITURES	\$ 1,230,000	\$ 905,857	\$ 1,046,139	\$ 1,200,756	\$ 1,822,198	\$ 1,722,198	\$ 1,722,198	\$ -	0.0%
REVENUES OVER (UNDER) EXPENDITURES	\$ 327,561	\$ 516,141	\$ 710,347	\$ 855,268	(\$ 93,454)	\$ 156,546	\$ 156,546	\$ -	0.0%
OTHER FINANCING SOURCES (USES)									
Transfer In - ATAX (County) Fund	\$ -	\$ -	\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ -	NDIV/OI
Transfer In - ATAX (State) Fund	\$ -	\$ -	\$ -	\$ -	\$ 72,027	\$ 72,027	\$ 72,027	\$ -	0.0%
Transfer In - STR Permit Fund	\$ -	\$ -	\$ -	\$ -	\$ 178,400	\$ 178,400	\$ 178,400	\$ -	0.0%
Transfer Out - Court	\$ -	\$ -	\$ -	\$ -	\$ (22,000)	\$ (17,369)	\$ (17,369)	\$ -	0.0%
Transfer Out - Conservation Fund	\$ -	\$ -	\$ -	\$ -	\$ (50,000)	\$ (50,000)	\$ (50,000)	\$ -	0.0%
Transfer Out - Emergency Fund	\$ -	\$ (2,000,000)	\$ (100,000)	\$ (100,000)	\$ (100,000)	\$ (100,000)	\$ (100,000)	\$ -	0.0%
Transfer Out - Road & Drainage Fund	\$ -	\$ (500,000)	\$ (220,000)	\$ (750,000)	\$ (50,000)	\$ (50,000)	\$ (50,000)	\$ -	0.0%
Transfer Out - Town Facilities Fund	\$ -	\$ (250,000)	\$ -	\$ (160,000)	\$ (1,050,000)	\$ (2,050,000)	\$ (2,050,000)	\$ -	0.0%
Transfer Out - Vehicle & Equipment Replaceme	\$ -	\$ (15,000)	\$ (49,000)	\$ (15,000)	\$ (48,725)	\$ (48,725)	\$ (48,725)	\$ -	0.0%
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ (2,765,000)	\$ (328,000)	\$ (1,015,000)	\$ (1,070,398)	\$ (2,065,667)	\$ (2,065,667)	\$ -	0.0%
NET CHANGE IN FUND BALANCE	\$ 327,560	\$ (2,248,859)	\$ 381,347	\$ (169,732)	\$ (1,163,752)	\$ (1,909,121)	\$ (1,909,121)	\$ -	0.0%
FUND BALANCE, BEGINNING OF YEAR	\$ 4,627,036	\$ 4,954,596	\$ 2,705,737	\$ 3,087,084	\$ 2,122,743	\$ 2,917,353	\$ 2,917,353	\$ -	0.0%
FUND BALANCE, END OF YEAR	\$ 4,954,596	\$ 2,705,737	\$ 3,087,084	\$ 2,917,353	\$ 958,991	\$ 1,008,232	\$ 1,008,232	\$ -	0.0%

FY 2023 ATAX (State) Fund Summary

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 ACTUAL	ADOPTED	FY 2023 1ST AMENDED	FY 2023 2ND AMENDED	CHANGE (\$)	CHANGE (%)
REVENUES									
7002 State ATAX (30%)	\$ 56,029	\$ 72,632	\$ 132,729	\$ 142,237	\$ 135,000	\$ 135,000	\$ 135,000	\$ -	0.0%
7003 State ATAX (65%)	\$ 121,395	\$ 157,368	\$ 287,579	\$ 308,180	\$ 292,500	\$ 292,500	\$ 292,500	\$ -	0.0%
7004 Interest Income	\$ -	\$ 941	\$ 237	\$ 5,031	\$ 750	\$ 750	\$ 750	\$ -	0.0%
TOTAL REVENUES	\$ 177,424	\$ 230,941	\$ 420,545	\$ 455,447	\$ 428,250	\$ 428,250	\$ 428,250	\$ -	0.0%
EXPENDITURES									
8001 Tourism Related Expenditures (65%)	\$ 118,039	\$ 86,351	\$ 153,450	\$ 208,143	\$ 395,500	\$ 390,500	\$ 390,500	\$ -	0.0%
8002 Tourism Promotion (30%)	\$ 56,029	\$ 72,632	\$ 132,729	\$ 142,237	\$ 135,000	\$ 135,000	\$ 135,000	\$ -	0.0%
TOTAL EXPENDITURES	\$ 174,068	\$ 158,982	\$ 286,179	\$ 350,379	\$ 530,500	\$ 525,500	\$ 525,500	\$ -	0.0%
REVENUES OVER (UNDER) EXPENDITURES	\$ 3,356	\$ 71,959	\$ 134,366	\$ 105,068	\$ (102,250)	\$ (97,250)	\$ (97,250)	\$ -	0.0%
OTHER FINANCING SOURCES (USES)									
Transfer Out - General Fund	\$ -	\$ -	\$ -	\$ -	\$ (72,027)	\$ (72,027)	\$ (72,027)	\$ -	0.0%
Transfer Out - Town Facilities Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (250,000)	\$ -	\$ 250,000	-100.0%
Transfer Out - Vehicle Replacement Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (875)	\$ (875)	\$ -	0.0%
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ (72,902)	\$ (322,902)	\$ (72,902)	\$ 250,000	-77.4%
NET CHANGE IN FUND BALANCE	\$ 3,356	\$ 71,959	\$ 134,366	\$ 105,068	\$ (175,152)	\$ (420,152)	\$ (170,152)	\$ 250,000	-59.5%
FUND BALANCE, BEGINNING OF YEAR	\$ 130,122	\$ 133,478	\$ 205,437	\$ 339,803	\$ 349,377	\$ 444,871	\$ 444,871	\$ -	0.0%
FUND BALANCE, END OF YEAR	\$ 133,478	\$ 205,437	\$ 339,803	\$ 444,871	\$ 174,225	\$ 24,719	\$ 274,719	\$ 250,000	1011.4%

FY 2023 ATAX (Town) Fund Summary

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 ACTUAL	ADOPTED	FY 2023 1ST AMENDED	FY 2023 2ND AMENDED	CHANGE (\$)	CHANGE (%)
REVENUES									
TBD Town ATAX	\$ -	\$ -	\$ -	\$ -	\$ 180,000	\$ 180,000	\$ 180,000	\$ -	0.0%
TBD Interest Income	\$ -	\$ -	\$ -	\$ -	\$ 250	\$ 250	\$ 250	\$ -	0.0%
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	\$ 180,250	\$ 180,250	\$ 180,250	\$ -	0.0%
EXPENDITURES									
TBD Contracted Services - Beach Patrol	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ -	\$ -	\$ -	#DIV/0!
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ -	\$ -	\$ -	#DIV/0!
REVENUES OVER (UNDER) EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ 140,250	\$ 180,250	\$ 180,250	\$ -	0.0%
OTHER FINANCING SOURCES (USES)									
Transfer Out - Town Facilities Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (75,000)	\$ -	\$ 75,000	-100.0%
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (75,000)	\$ -	\$ 75,000	-100.0%
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ 140,250	\$ 105,250	\$ 180,250	\$ 75,000	71.3%
FUND BALANCE, BEGINNING OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ 140,250	\$ 105,250	\$ 180,250	\$ 75,000	71.3%

FY 2023 ATAX (County) Fund Summary

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 ACTUAL	ADOPTED	FY 2023 1ST AMENDED	FY 2023 2ND AMENDED	CHANGE (\$)	CHANGE (%)
REVENUES									
7101 County ATAX	\$ 48,500	\$ -	\$ 80,387	\$ 62,038	\$ 95,000	\$ 95,000	\$ 95,000	\$ -	0.0%
7104 Interest Income	\$ -	\$ 138	\$ 19	\$ 1,100	\$ 200	\$ 200	\$ 200	\$ -	0.0%
TOTAL REVENUES	\$ 48,500	\$ 138	\$ 80,407	\$ 63,138	\$ 95,200	\$ 95,200	\$ 95,200	\$ -	0.0%
EXPENDITURES									
TBD Contracted Services - Beach Patrol	\$ 79,788	\$ 15,000	\$ 5,000	\$ 45,000	\$ 95,000	\$ 140,000	\$ 140,000	\$ -	0.0%
TBD Contracted Services - Other	\$ -	\$ -	\$ 4,000	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
TOTAL EXPENDITURES	\$ 79,788	\$ 15,000	\$ 9,000	\$ 45,000	\$ 95,000	\$ 140,000	\$ 140,000	\$ -	0.0%
REVENUES OVER (UNDER) EXPENDITURES	\$ (31,288)	\$ (14,862)	\$ 71,407	\$ 18,138	\$ 200	\$ (44,800)	\$ (44,800)	\$ -	0.0%
OTHER FINANCING SOURCES (USES)									
Transfer Out - General Fund	\$ -	\$ -	\$ (40,000)	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ (40,000)	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
NET CHANGE IN FUND BALANCE	\$ (31,288)	\$ (14,862)	\$ 31,407	\$ 18,138	\$ 200	\$ (44,800)	\$ (44,800)	\$ -	0.0%
FUND BALANCE, BEGINNING OF YEAR	\$ 53,609	\$ 22,321	\$ 7,459	\$ 38,866	\$ 38,866	\$ 57,004	\$ 57,004	\$ -	0.0%
FUND BALANCE, END OF YEAR	\$ 22,321	\$ 7,459	\$ 38,866	\$ 57,004	\$ 39,066	\$ 12,204	\$ 12,204	\$ -	0.0%

FY 2023 Alcohol Tax Fund Summary

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 ACTUAL	ADOPTED	FY 2023 1ST AMENDED	FY 2023 2ND AMENDED	CHANGE (\$)	CHANGE (%)
REVENUES									
7405 Alcohol Tax	\$ 5,000	\$ 6,000	\$ 3,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	0.0%
7404 Interest Income	\$ -	\$ 209	\$ 37	\$ 605	\$ 150	\$ 150	\$ 150	\$ -	0.0%
TOTAL REVENUES	\$ 5,000	\$ 6,209	\$ 3,037	\$ 5,605	\$ 5,150	\$ 5,150	\$ 5,150	\$ -	0.0%
EXPENDITURES									
8505 Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000	\$ 20,000	\$ -	0.0%
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000	\$ 20,000	\$ -	0.0%
REVENUES OVER (UNDER) EXPENDITURES	\$ 5,000	\$ 6,209	\$ 3,037	\$ 5,605	\$ (14,850)	\$ (14,850)	\$ (14,850)	\$ -	0.0%
OTHER FINANCING SOURCES (USES)									
Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
NET CHANGE IN FUND BALANCE	\$ 5,000	\$ 6,209	\$ 3,037	\$ 5,605	\$ (14,850)	\$ (14,850)	\$ (14,850)	\$ -	0.0%
FUND BALANCE, BEGINNING OF YEAR	\$ 21,032	\$ 26,032	\$ 32,241	\$ 35,277	\$ 40,659	\$ 40,882	\$ 40,882	\$ -	0.0%
FUND BALANCE, END OF YEAR	\$ 26,032	\$ 32,241	\$ 35,277	\$ 40,882	\$ 25,809	\$ 26,032	\$ 26,032	\$ -	0.0%

FY 2023 ARPA Fund Summary

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 ACTUAL	ADOPTED	FY 2023 1ST AMENDED	FY 2023 2ND AMENDED	CHANGE (\$)	CHANGE (%)
REVENUES									

7501	ARPA Distribution	\$ -	\$ -	\$ 464,239	\$ 464,239	\$ -	\$ -	\$ -	\$ -	#DIV/0!
7504	Interest Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	TOTAL REVENUES	\$ -	\$ -	\$ 464,239	\$ 464,239	\$ -	\$ -	\$ -	\$ -	#DIV/0!
EXPENDITURES										
8045	ARPA Expenditures	\$ -	\$ -	\$ 13,564	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	TOTAL EXPENDITURES	\$ -	\$ -	\$ 13,564	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	REVENUES OVER (UNDER) EXPENDITURES	\$ -	\$ -	\$ 450,676	\$ 464,239	\$ -	\$ -	\$ -	\$ -	#DIV/0!
OTHER FINANCING SOURCES (USES)										
	Transfer Out - Town Facilities Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (914,915)	\$ -	\$ 914,915	-100.0%
	TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (914,915)	\$ -	\$ 914,915	-100.0%
	NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ 450,676	\$ 464,239	\$ -	\$ (914,915)	\$ -	\$ 914,915	-100.0%
	FUND BALANCE, BEGINNING OF YEAR	\$ -	\$ -	\$ -	\$ 450,676	\$ 914,915	\$ 914,915	\$ 914,915	\$ -	0.0%
	FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ 450,676	\$ 914,915	\$ 914,915	\$ -	\$ 914,915	\$ 914,915	#DIV/0!

FY 2023 Court Fund Summary

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 ACTUAL	ADOPTED	FY 2023 1ST AMENDED	FY 2023 2ND AMENDED	CHANGE (\$)	CHANGE (%)	
REVENUES										
TBD	Court Fines	\$ -	\$ -	\$ -	\$ -	\$ 7,500	\$ 7,500	\$ 7,500	\$ -	0.0%
TBD	Law Enforcement Surcharge (State)	\$ -	\$ -	\$ -	\$ -	\$ 1,250	\$ 1,250	\$ 1,250	\$ -	0.0%
TBD	State Assessment (County 11.16%)	\$ -	\$ -	\$ -	\$ -	\$ 900	\$ 900	\$ 900	\$ -	0.0%
TBD	State Assessment (State 88.84%)	\$ -	\$ -	\$ -	\$ -	\$ 7,163	\$ 7,163	\$ 7,163	\$ -	0.0%
TBD	Victim Advocate Surcharge (County)	\$ -	\$ -	\$ -	\$ -	\$ 1,250	\$ 1,250	\$ 1,250	\$ -	0.0%
	TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	\$ 18,063	\$ 18,063	\$ 18,063	\$ -	0.0%
EXPENDITURES										
TBD	Salaries - Gross Wages	\$ -	\$ -	\$ -	\$ -	\$ 4,200	\$ 4,200	\$ 4,200	\$ -	0.0%
TBD	FICA	\$ -	\$ -	\$ -	\$ -	\$ 322	\$ 322	\$ 322	\$ -	0.0%
TBD	SC Retirement	\$ -	\$ -	\$ -	\$ -	\$ 759	\$ 759	\$ 759	\$ -	0.0%
TBD	Jury Trials	\$ -	\$ -	\$ -	\$ -	\$ 1,650	\$ 1,650	\$ 1,650	\$ -	0.0%
TBD	Law Enforcement Surcharge (State)	\$ -	\$ -	\$ -	\$ -	\$ 1,250	\$ 1,250	\$ 1,250	\$ -	0.0%
TBD	Professional Services - Auditor	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	0.0%
TBD	Professional Services - Legal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000	\$ -	0.0%
TBD	State Assessment (County 11.16%)	\$ -	\$ -	\$ -	\$ -	\$ 900	\$ 900	\$ 900	\$ -	0.0%
TBD	State Assessment (State 88.84%)	\$ -	\$ -	\$ -	\$ -	\$ 7,163	\$ 7,163	\$ 7,163	\$ -	0.0%
TBD	Travel & Training	\$ -	\$ -	\$ -	\$ -	\$ 750	\$ 750	\$ 750	\$ -	0.0%
TBD	Victim Advocate Surcharge (County)	\$ -	\$ -	\$ -	\$ -	\$ 1,250	\$ 1,250	\$ 1,250	\$ -	0.0%
	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ 19,244	\$ 24,244	\$ 24,244	\$ -	0.0%
	REVENUES OVER (UNDER) EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ (1,181)	\$ (6,181)	\$ (6,181)	\$ -	0.0%
OTHER FINANCING SOURCES (USES)										
	Transfers In - General Fund	\$ -	\$ -	\$ -	\$ -	\$ 22,000	\$ 17,369	\$ 17,369	\$ -	0.0%
	TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ 22,000	\$ 17,369	\$ 17,369	\$ -	0.0%
	NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ 20,819	\$ 11,188	\$ 11,188	\$ -	0.0%
	FUND BALANCE, BEGINNING OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ 20,819	\$ 11,188	\$ 11,188	\$ -	0.0%

FY 2023 STR Permit Fund Summary

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 ACTUAL	ADOPTED	FY 2023 1ST AMENDED	FY 2023 2ND AMENDED	CHANGE (\$)	CHANGE (%)	
REVENUES										
TBD	STR Permit Fees	\$ -	\$ -	\$ -	\$ -	\$ 234,000	\$ 234,000	\$ 234,000	\$ -	0.0%
	TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	\$ 234,000	\$ 234,000	\$ 234,000	\$ -	0.0%
EXPENDITURES										
	STR Permit Fund Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	REVENUES OVER (UNDER) EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ 234,000	\$ 234,000	\$ 234,000	\$ -	0.0%
OTHER FINANCING SOURCES (USES)										
	Transfer Out - General Fund	\$ -	\$ -	\$ -	\$ -	\$ (178,400)	\$ (178,400)	\$ (178,400)	\$ -	0.0%
	Transfer Out - Vehicle Replacement Fund	\$ -	\$ -	\$ -	\$ -	\$ (47,200)	\$ (47,200)	\$ (47,200)	\$ -	0.0%
	TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ (225,600)	\$ (225,600)	\$ (225,600)	\$ -	0.0%
	NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ 8,400	\$ 8,400	\$ 8,400	\$ -	0.0%
	FUND BALANCE, BEGINNING OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ 8,400	\$ 8,400	\$ 8,400	\$ -	0.0%

FY 2023 Conservation Fund Summary

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 ACTUAL	ADOPTED	FY 2023 1ST AMENDED	2ND AMENDED	CHANGE (\$)	CHANGE (%)
REVENUES									
TBD Payment In Lieu of Mitigation	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ 500	\$ 500	\$ -	0.0%
TBD Tree Removal Permits	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ 100	\$ 100	\$ -	0.0%
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	\$ 600	\$ 600	\$ 600	\$ -	0.0%
EXPENDITURES									
TBD Conservation Fund Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
REVENUES OVER (UNDER) EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ 600	\$ 600	\$ 600	\$ -	0.0%
OTHER FINANCING SOURCES (USES)									
Transfer In - General Fund	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	0.0%
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	0.0%
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ 50,600	\$ 50,600	\$ 50,600	\$ -	0.0%
FUND BALANCE, BEGINNING OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ 50,600	\$ 50,600	\$ 50,600	\$ -	0.0%

FY 2023 Emergency Fund Summary

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 ACTUAL	ADOPTED	FY 2023 1ST AMENDED	2ND AMENDED	CHANGE (\$)	CHANGE (%)
REVENUES									
7950 Emergency Fund Revenues	\$ -	\$ 25,903	\$ 13,030	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
TOTAL REVENUES	\$ -	\$ 25,903	\$ 13,030	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
EXPENDITURES									
8050 Emergency Fund Expenditures	\$ -	\$ 18,294	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
TOTAL EXPENDITURES	\$ -	\$ 18,294	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
REVENUES OVER (UNDER) EXPENDITURES	\$ -	\$ 7,609	\$ 13,030	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
OTHER FINANCING SOURCES (USES)									
Transfer In - General Fund	\$ -	\$ 2,000,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	0.0%
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ 2,000,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	0.0%
NET CHANGE IN FUND BALANCE	\$ -	\$ 2,007,609	\$ 113,030	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	0.0%
FUND BALANCE, BEGINNING OF YEAR	\$ -	\$ -	\$ 2,007,609	\$ 2,120,639	\$ 2,117,484	\$ 2,220,639	\$ 2,220,639	\$ -	0.0%
FUND BALANCE, END OF YEAR	\$ -	\$ 2,007,609	\$ 2,120,639	\$ 2,220,639	\$ 2,217,484	\$ 2,320,639	\$ 2,320,639	\$ -	0.0%

FY 2023 Road & Drainage Fund Summary

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 ACTUAL	ADOPTED	FY 2023 1ST AMENDED	2ND AMENDED	CHANGE (\$)	CHANGE (%)
REVENUES									
Road & Drainage Fund Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
EXPENDITURES									
8068 Capital Expenditures	\$ -	\$ 76,333	\$ 49,310	\$ 35,250	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	0.0%
TOTAL EXPENDITURES	\$ -	\$ 76,333	\$ 49,310	\$ 35,250	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	0.0%
REVENUES OVER (UNDER) EXPENDITURES	\$ -	\$ (76,333)	\$ (49,310)	\$ (35,250)	\$ (100,000)	\$ (100,000)	\$ (100,000)	\$ -	0.0%
OTHER FINANCING SOURCES (USES)									
Transfer In - General Fund	\$ -	\$ 500,000	\$ 220,000	\$ 750,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	0.0%
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ 500,000	\$ 220,000	\$ 750,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	0.0%
NET CHANGE IN FUND BALANCE	\$ -	\$ 423,667	\$ 170,690	\$ 714,750	\$ (50,000)	\$ (50,000)	\$ (50,000)	\$ -	0.0%
FUND BALANCE, BEGINNING OF YEAR	\$ -	\$ -	\$ 423,667	\$ 594,357	\$ 1,193,257	\$ 1,309,107	\$ 1,309,107	\$ -	0.0%
FUND BALANCE, END OF YEAR	\$ -	\$ 423,667	\$ 594,357	\$ 1,309,107	\$ 1,143,257	\$ 1,259,107	\$ 1,259,107	\$ -	0.0%

FY 2023 Town Facilities Fund Summary

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 ACTUAL	ADOPTED	FY 2023 1ST AMENDED	2ND AMENDED	CHANGE (\$)	CHANGE (%)
REVENUES									
Town Facilities Fund Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
EXPENDITURES									
8078 Capital Expenditures	\$ -	\$ -	\$ -	\$ 13,500	\$ 100,000	\$ 3,600,000	\$ 100,000	\$ (3,500,000)	-97.2%
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ 13,500	\$ 100,000	\$ 3,600,000	\$ 100,000	\$ (3,500,000)	-97.2%
REVENUES OVER (UNDER) EXPENDITURES	\$ -	\$ -	\$ -	\$ (13,500)	\$ (100,000)	\$ (3,600,000)	\$ (100,000)	\$ 3,500,000	-97.2%
OTHER FINANCING SOURCES (USES)									
Transfer In - General Fund	\$ -	\$ 250,000	\$ -	\$ 160,000	\$ 1,050,000	\$ 2,050,000	\$ 2,050,000	\$ -	0.0%
Transfer In - ATAX (State) Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ -	\$ (250,000)	-100.0%
Transfer In - ATAX (Town) Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,000	\$ -	\$ (75,000)	-100.0%
Transfer In - ARPA Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 914,915	\$ -	\$ (914,915)	-100.0%
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ 250,000	\$ -	\$ 160,000	\$ 1,050,000	\$ 3,289,915	\$ 2,050,000	\$ (1,239,915)	-37.7%
NET CHANGE IN FUND BALANCE	\$ -	\$ 250,000	\$ -	\$ 146,500	\$ 950,000	\$ (310,085)	\$ 1,950,000	\$ 2,260,085	-728.9%
FUND BALANCE, BEGINNING OF YEAR	\$ -	\$ -	\$ 250,000	\$ 250,000	\$ 350,000	\$ 396,500	\$ 396,500	\$ -	0.0%
FUND BALANCE, END OF YEAR	\$ -	\$ 250,000	\$ 250,000	\$ 396,500	\$ 1,300,000	\$ 86,415	\$ 2,346,500	\$ 2,260,085	2615.4%

FY 2023 Vehicle & Equipment Replacement Fund Summary

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 ACTUAL	ADOPTED	FY 2023 1ST AMENDED	2ND AMENDED	CHANGE (\$)	CHANGE (%)
REVENUES									
Vehicle Replacement Fund Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
EXPENDITURES									
8081 Capital Expenditures	\$ -	\$ -	\$ -	\$ 39,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ -	0.0%

TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ 39,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ -	0.0%
REVENUES OVER (UNDER) EXPENDITURES	\$ -	\$ -	\$ -	\$ (39,000)	\$ (40,000)	\$ (40,000)	\$ (40,000)	\$ -	0.0%
OTHER FINANCING SOURCES (USES)									
Transfer In - General Fund	\$ -	\$ 15,000	\$ 49,000	\$ 15,000	\$ 48,725	\$ 48,725	\$ 48,725	\$ -	0.0%
Transfer In - ATAX (State) Fund	\$ -	\$ -	\$ -	\$ -	\$ 875	\$ 875	\$ 875	\$ -	0.0%
Transfer In - STR Permit Fund	\$ -	\$ -	\$ -	\$ -	\$ 47,200	\$ 47,200	\$ 47,200	\$ -	0.0%
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ 15,000	\$ 49,000	\$ 15,000	\$ 96,800	\$ 96,800	\$ 96,800	\$ -	0.0%
NET CHANGE IN FUND BALANCE	\$ -	\$ 15,000	\$ 49,000	\$ (24,000)	\$ 56,800	\$ 56,800	\$ 56,800	\$ -	0.0%
FUND BALANCE, BEGINNING OF YEAR	\$ -	\$ -	\$ 15,000	\$ 64,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ -	0.0%
FUND BALANCE, END OF YEAR	\$ -	\$ 15,000	\$ 64,000	\$ 40,000	\$ 96,800	\$ 96,800	\$ 96,800	\$ -	0.0%

