

TOWN OF SEABROOK ISLAND

Town Council – Budget Workshop

October 13, 2022

[Watch Live Stream \(YouTube\)](#)



MINUTES

CALL TO ORDER

Mayor Gregg called the October 13, 2022, Town Council Budget Workshop to order at 1:00PM. Councilwomen Finke and Fox, Councilmen Goldstein and Kortvelesy, Town Administrator Cronin, and Town Clerk Watkins participated in the meeting. The Town Clerk confirmed that notice of the meeting was properly posted, and the requirements of the Freedom of Information Act had been met.

BUDGET WORKSHOP

1. Review and Discussion of Draft FY 2023 Budget

- Draft General Fund Budget (Continued)

Town Administrator Cronin summarized the General Fund budget with selected updates on Council's worksheets from the previous Council 2023 Budget Workshop meeting.

A discussion was had on the collection and reporting of a Town Local Accommodations Tax (1%) in the event the applicable ordinance is enacted.

A discussion was had on employee cost of living rate from the previous meeting and potentially adding an item to the budget for employee compensation increases based on individual performance and/or longevity.

A discussion was had on the toll-free number utilized for emergency situations resulting in consensus to discontinue the service in light of documented insignificant use.

- Draft Restricted Fund Budgets
 - State ATAX Fund
 - County ATAX Fund
 - Alcohol Tax Fund
 - ARPA Fund
 - Short-Term Rental Fund
 - Court Fund

Town Administrator Cronin summarized each restricted fund by line item.

A discussion was had on the layout of the restricted funds for the revenues, expenditures, and the fund balance.

A discussion was had on the cost of the holiday party with regards to the State ATAX Expenditure.

A discussion was had concerning the reporting of the alcohol tax and the receipts according to businesses.

A discussion was had on potential uses of ARPA funds including a request from the Utility Commission and a potential donation to the MUSC medical facility.

A discussion was had concerning property owners who obtain a short-term rental permit to preserve authorization to operate short-term rentals in contemplation of the possibility that Council would approve restrictions such as cap on the number of permits to be issued.

- Draft Designated Fund
 - Conservation Fund
 - Emergency Fund
 - Road & Drainage Fund
 - Town Facilities Fund
 - Vehicles & Equipment Replacement Fund

Town Administrator Cronin summarized each designated fund by line item.

A discussion was had regarding proposed use of permit fee revenue for transfer into the Conservation Fund.

A discussion was had on potential use of the Town's Green Belt distribution with regards to the Conservation Fund.

A discussion was had on using some of the funds in the Emergency Fund to potentially contribute to the MUSC medical facility and potentially transferring fees collected from the business license/permits to recoup the funds donated out of the Emergency Fund.

ADJOURN

Councilwoman Finke moved to adjourn the workshop; Councilwoman Fox seconded.

The meeting adjourned at 3:31PM.

Date: October 13, 2022

Prepared by: *Katharine E. Watkins*
Town Clerk/Treasurer