



Minutes of the Seabrook Island Utility Commission Budget Meeting

November 9th, 2023

The meeting was held via Zoom conference call with Zoom link published to the public on the Town's website. Meeting was called to order by Commissioner Smith-Jones at 9:00 AM.

Commissioners Present: Smith-Jones, Ferland, Buchman

Others Present: Tommy West and Sara Silva from SIUC Management. Public - Bob Aaron the incoming Commission Member.

NEW BUSINESS

2024 Draft Budget – Management presented in detail the draft 2023 budget. After discussion, the Commission requested Management to increase a couple of expense costs including Safety and reduce expected income from bank interest. Annual cost increases were then adjusted to keep projected annual cash flow very slightly positive.

Management to bring the revised draft to the November 15th Regular SIUC Meeting.

A motion was made by Ferland and seconded by Buchman at 10:15 to adjourn the open meeting. Motion passed; open meeting was adjourned.

Executive Session was not required.

The next regular meeting of the Commission is scheduled for November 15th, 2023 at 8:30 am via Zoom video conference call.

December 14, 2023

Date

Katharine Watkins

Town Clerk