

Seabrook Budget

2022

Operating Revenue

1. Water Usage Pass Through: \$0.13/1000 gallons pass through \$4.37/1000 gallons to \$4.50/1000 gallons.
2. Impact Fees Sewer: Estimating 18 new for Seabrook and Kiawah River Estates.
3. Impact Fees Water: Estimating 12 new connections.
4. Tap Fees Sewer: 18 for Seabrook and Kiawah River Estates.
5. Tap Fees Water: Estimating 12 new connections.

Tier Water Usage Rates

<3000 gallons	3000 to 9000 gallons	>9000 gallons
\$4.50/1000 gals	\$4.85/1000 gals	\$5.10/1000 gals

Flat Water Usage Rate

Increase from \$4.50/1000 gals to \$5.00/1000 gals.

Sewer Rate Increase

2% rate increase inside rate \$44.71 to \$45.60

2% rate increase outside rate \$46.76 to \$47.70

Purchased Water Expense

1. Water Purchased: Charleston Water Increase \$0.13/1000 gallons.
2. O&M St. Johns:

Salary and Wage

1. Contract Labor: 5.0% Increase
2. New Maintenance Tech Trainee Position starting November 2021. Second new Position, Maintenance Tech II, starting January 2022. Current and new organization chart attached.

O&M Expense

1. Telephone: Paying Employee's \$40.00/ month for phone use for work. GIS usage, Mission Alarms and Monitoring.

SEABROOK ISLAND UTILITY COMMISSION BUDGET

Description	BUDGET	BUDGET	CURRENT	Annualized	% Change
2 Sewer	2022	ACTUAL	BUDGET	minus	2021
3 Water		2021	2021	Current	Budget VS
99 G/A					Annual
Operating Revenue					
2 Revenue Sewer	1,795,175	1,749,176	1,726,822	22,354	2.6%
3 Revenue Water	2,343,900	2,072,000	2,055,832	16,168	13.1%
3 Revenue Irrigation D/W	90,000	90,000	90,000	0	0.0%
2 Avail. Fees Sewer	38,000	39,635	42,000	(2,365)	-4.1%
3 Avail. Fees Water	21,000	23,615	25,600	(1,985)	-11.1%
2 Impact Fees Sewer	55,000	80,000	26,500	53,500	-31.3%
3 Impact Fees Water	40,000	60,000	33,000	27,000	-33.3%
2 Tap Fees Sewer	10,000	18,000	7,500	10,500	-44.4%
3 Tap Fees Water	10,000	8,500	4,500	4,000	17.6%
3 Antenna Rent	129,750	126,016	126,000	16	3.0%
3 Misc Income Water	18,920	18,920	18,920	0	0.0%
99 Rev-Late Fees G & A	48,000	48,000	55,000	(7,000)	0.0%
Total Operating Rev	4,599,745	4,333,862	4,211,674	122,188	6.1%
Purchased Water Expense					
3 Water Purchased-St. Johns	1,108,211	1,130,629	1,032,000	98,629	-2.0%
3 O & M - St. Johns	61,500	61,500	61,500	0	0.0%
3 Capital - St. Johns					
Gross Profit	3,430,034	3,141,733	3,118,174	23,559	9.2%
Salary and Wage					
2 Contract Labor Sewer	318,873	217,464	222,484	(5,020)	46.6%
3 Contract Labor Water	232,482	126,326	162,493	(36,167)	84.0%
99 Contract Labor Admin	394,145	395,470	421,567	(26,097)	-0.3%
2 Overtime Plus Fringe	26,100	17,603	17,852	(249)	46.2%
3 Overtime Plus Fringe	13,300	4,998	5,955	(957)	123.3%
Total Salary & Wage	984,900	761,861	830,351	-68,490	29.3%

O&M Expense

99 Gas & Oil	25,000	25,000	25,000	0	0.0%
99 Truck Repairs	15,000	15,000	15,000	0	0.0%
99 Bad Debt Expenses	7,200	7,200	7,200	0	0.0%
99 Bank Charges	5,500	5,500	5,500	0	0.0%
2 Certification	250	515	250	265	-51.5%
3 Certification	550	737	550	187	-25.4%
2 Chemicals	30,000	35,000	30,000	5,000	-14.3%
99 Comm.General Exp.	2,000	0	2,000	(2,000)	#DIV/0!
2 Depreciation Expense	559,500	545,400	559,500	(14,100)	2.6%
3 Depreciation Expense	260,500	254,473	260,500	(6,027)	2.4%
99 Depreciation Expense	1,000	1,000	1,000	0	0.0%
99 Dues & Subs.	1,000	600	1,000	(400)	66.7%
3 Tank Maintenance	24,817	24,817	24,817	0	0.0%
99 Emp. Recruitment	0	0	0	0	#DIV/0!
99 Ins. Exp. General Liab	31,000	30,713	33,000	(2,287)	0.9%
2 Ins. Exp. Vehicle	5,600	5,557	5,500	57	0.8%
3 Ins. Exp. Vehicle	3,800	3,705	3,500	205	2.6%
99 Lab Equipment	1,000	1,000	1,000	0	0.0%
99 Lab Supplies	3,000	3,000	3,000	0	0.0%
2 Maint/Repair Bldg.	1,000	0	1,000	(1,000)	#DIV/0!
3 Maintenance-Building	1,000	0	1,000	(1,000)	#DIV/0!
99 Maintenance-Building	10,000	10,000	10,000	0	0.0%
99 Maint. Grounds	18,000	17,237	18,000	(763)	4.4%
99 Office Equip & Furn.	5,000	4,828	5,000	(172)	3.6%
99 Office Mach.Maint.	0	0	0	0	#DIV/0!
2 Outside Services	45,000	56,398	45,000	11,398	-20.2%
3 Outside Services	45,000	50,502	40,000	10,502	-10.9%
99 Outside Services	78,000	76,800	75,000	1,800	1.6%
2 Pts & Mat-Maintenance	35,000	33,134	35,000	(1,866)	5.6%
3 Pts & Mat-Maintenance	40,000	39,503	40,000	(497)	1.3%
2 Permit Fees	1,800	1,500	1,800	(300)	20.0%
3 Permit Fees	10,260	10,506	10,260	246	-2.3%
99 Permit Fees	900	475	900	(425)	89.5%
99 Billing, Post.,Stat.&Supply	25,000	21,722	25,000	(3,278)	15.1%
99 Professional Exp.	25,000	30,000	25,000	5,000	-16.7%
99 Public & Personal	500	500	500	0	0.0%
99 Safety	5,000	4,500	5,000	(500)	11.1%
99 Safety Shoes 7@150	1,500	1,200	1,500	(300)	25.0%
2 SCADA Services	12,600	12,497	12,600	(103)	0.8%
3 SCADA Services	2,000	1,690	2,000	(310)	18.3%

O&M Expense Cont.					
2 Sludge Rem-Treat/Disp	20,000	19,057	20,000	(943)	4.9%
2 Small Tools	4,000	4,000	4,000	0	0.0%
3 Small Tools	4,000	2,500	4,000	(1,500)	60.0%
99 Small Tools	500	500	500	0	0.0%
99 Taxes & Licenses	2,000	2,000	2,000	0	0.0%
99 Telephone	14,250	10,815	9,500	1,315	31.8%
99 Training Expense	4,000	3,500	4,000	(500)	14.3%
99 Travel	7,000	4,500	7,000	(2,500)	55.6%
99 Uniform Expense	2,500	2,500	2,500	0	0.0%
2 Utilities	90,000	84,687	90,000	(5,313)	6.3%
3 Utilities	85,000	82,890	80,000	2,890	2.5%
99 Utilities	4,500	4,500	4,500	0	0.0%
2 Effluent/Monitoring Wells Test	14,000	13,196	14,300	(1,104)	6.1%
3 Water Testing	2,500	2,400	2,500	(100)	4.2%
2 Mgmt fee	90,000	86,400	86,400	0	4.2%
3 Mgmt fee	60,000	57,600	57,600	0	4.2%
99 LBS ODC	29,600	29,600	29,600	0	0.0%
Total O&M	1,773,127	1,742,854	1,751,277	-8,423	1.7%
99 Interest Income	6,500	20,000	55,398	(35,398)	-67.5%
2 Interest Expense	22,076	23,929	23,929	0	-7.7%
3 Interest Expense	5,062	6,357	6,357	0	-20.4%
99 Interest Expense	35,707	48,086	48,086	0	-25.7%
99 Gain/Loss Sale Asset		0			
99 Inter. Exp. - Deferr					
Total Other Inc/ Exp	-56,345	-58,372	-22,974	-35,398	-3.5%
Total Revenue	4,599,745	4,333,862	4,211,674	122,188	6.1%
Total O & M	3,927,738	3,696,844	3,675,128	21,716	6.2%
Total Other Inc/ Exp	-56,345	-58,372	-22,974	-35,398	-3.5%
Net Income	615,662	578,646	513,572	65,074	6.4%

SIUC WATER PRO FORMA

	FY	FY22	FY23	FY24	FY25	FY26
Revenue						
Monthly Service		2,343,900	2,381,400	2,418,900	2,456,400	2,493,900
Irrigation		90,000	90,000	90,000	90,000	90,000
Connection Fee		10,000	4,500	4,500	4,500	4,500
Impact Fees(New Service)		40,000	40,000	40,000	40,000	40,000
Availability Fees		21,000	19,000	17,000	16,000	14,000
Misc and Late Fees		19,200	19,200	19,200	19,200	19,200
Total Revenue		2,524,100	2,554,100	2,589,600	2,626,100	2,661,600
Expenses						
Total Purchased Water		1,108,211	1,141,211	1,174,211	1,207,211	1,240,211
St Johns O&M Water		61,500	62,730	63,985	65,264	66,570
Contract Labor		390,140	405,746	421,975	438,854	456,409
Overtime		13,000	13,000	13,000	13,000	13,000
Operations and Maintenance		319,190	325,574	332,085	338,727	345,502
G&A LBS/WSP		60,000	62,400	63,600	64,800	66,400
Total Expenses		1,952,041	2,010,660	2,068,856	2,127,857	2,188,091
Operating Income before Depreciation		572,059	543,440	520,744	498,243	473,509
Depreciation		262,000	263,000	265,000	266,500	267,000
Operating Income		310,059	280,440	255,744	231,743	206,509
Other Income/Expense						
Rent Antenna Space		129,750	129,750	129,750	129,750	129,750
Interest Income		1,625	1,625	1,625	1,625	1,625
Interest Expense		(24,426)	(17,001)	(9,546)	(2,616)	(89)
Total Other Income/Expense		106,949	114,374	121,829	128,759	131,286
Net Operating Income		417,008	394,814	377,573	360,502	337,796
Depreciation		262000	263000	265000	266500	267000
Net Revenues		679,008	657,814	642,573	627,002	604,796
Debt Service Principle		333,140	334,641	335,811	237,191	15,766
Planned Capital		308,000	300,000	300,000	300,000	300,000
St Johns Lime House Crossing				300,000		
Cash Surplus (Deficit)		37,868	23,173	(293,238)	89,811	289,030

FY23 SIUC Share of St Johns Water transmission line repair crossing at Lime House Bridge.

FY25 South State Bank Loan Paid in full.

FY26 SRF 2006 Loan Paid in full.

Pass through \$0.13/1000 gal/yr for Charleston Water Increase \$4.37/1000 to \$4.50/1000.

10% rate increase \$4.50/1000 to \$5.00/1000.

Expenses 40% Admin

SIUC SEWER PRO FORMA

	FY22	FY23	FY24	FY25	FY26
Revenue					
Monthly Service	1,795,175	1,854,175	1,900,175	1,911,175	1,922,175
Connection Fee	10,000	49,000	10,000	10,000	10,000
Impact Fees(New Service)	55,000	650,000	55,000	55,000	55,000
Availability Fees	38,000	36,000	34,000	32,000	30,000
Misc and Late Fees	204,300	28,800	28,800	28,800	28,800
Total Revenue	2,102,475	2,617,975	2,027,975	2,036,975	2,045,975
Expenses					
Contract Labor	555,360	572,021	589,181	606,857	625,063
Overtime	26,100	26,100	26,100	26,100	26,100
Operations and Maintenance	453,620	467,229	481,245	495,683	510,553
G&A LBS/WSP	90,000	93,600	95,400	97,200	99,200
Total Expenses	1,125,080	1,158,949	1,191,927	1,225,840	1,260,916
Operating Income before Depreciation	977,395	1,459,026	836,048	811,135	785,059
Depreciation	559,500	580,000	585,000	590,000	595,000
Operating Income	417,895	879,026	251,048	221,135	190,059
Other Income/Expense					
Interest Income	1,625	1,625	1,625	1,625	1,625
Interest Expense	(45,361)	(36,149)	(26,893)	(18,260)	(14,576)
Total Other Income/Expense	(43,736)	(34,524)	(25,268)	(16,635)	(12,951)
Net Operating Income	374,159	844,502	225,780	204,500	177,108
Depreciation	559,500	580,000	585,000	590,000	595,000
Net Revenues	933,659	1,424,502	810,780	794,500	772,108
Debt Service Principle	358,170	360,055	361,986	363,960	90,979
Planned Capital	362,000	355,000	380,000	400,000	600,000
Cash Surplus (Deficit)	213,489	709,447	68,794	30,540	81,129

2% rate increase inside rate \$44.71 to \$45.60

2% rate increase outside rate \$46.76 to \$47.70

South State Loan Paid Off end of 2025

2022 Increased miscellaneous fees \$175,500 for FEMA grant reimbursement.

2023 Increased connection fees \$39,000 and impact fees \$595,000 for New Senior Center and MUSC.

2023 Increase revenue \$48,000 for new facilities and 2024 going out \$73,000.

Capital Five Year Projection

SEWER	FY22	FY23	FY24	FY25	FY26
Aerators	60,000.00				
Vac Truck Rebuild		100,000.00			
Maintenance Truck			35,000.00		
Aeration Basin Cleaning		55,000.00			
Sewer Pumpstations Rehab (pumps, valves, panels)	70,000.00	60,000.00	70,000.00	\$ 125,000.00	\$ 200,000.00
Sewer Line & Manhole Rehab	60,000.00	90,000.00	100,000.00	\$ 175,000.00	\$ 200,000.00
Sewer Line & Manhole Condition Assesment	60,000.00	50,000.00	50,000.00	\$ 100,000.00	\$ 200,000.00
Secondary Clarifier #2 Rebuild			125,000.00		
Ground Penetrating Radar (Line Locates)	12,000.00				
PS 29 Standby Bypass Pump & Controls (Diesel)	100,000.00				
Total	362,000.00	355,000.00	380,000.00	400,000.00	600,000.00
WATER	FY22	FY23	FY24	FY25	FY26
St Johns Lime House River Crossing Replacement			300,000.00		
Deep Well Building	10,000.00				
Maintenance Truck		30,000.00			40,000.00
Small Line , Valve, Fire Hydrant / Meter Replacement (AMR)	290,000.00	300,000.00	300,000.00	300,000.00	300,000.00
Elevated Tank Maintenance \$300,000 AT&T					
Ground Penetrating Radar (Line Locates)	8,000.00				
Total	308,000.00	330,000.00	600,000.00	300,000.00	340,000.00
Total Water , Sewer & Admin	670,000.00	685,000.00	980,000.00	700,000.00	940,000.00

Pelican Watch 25 Service Line Replacement \$160,000

Phase 1 - Effluent Pond 3,000,000

Phase 2 - Wastewater Treatment \$2,690,000