

Seabrook Budget Draft

2023

Operating Revenue

1. Water Usage Pass Through CWS Increase: \$0.17/1000 gallons pass through \$5.00/1000 gallons to \$5.17/1000 gallons.
2. Impact Fees Sewer: Estimating 18 new for Seabrook and Kiawah River Estates.
3. Impact Fees Water: Estimating 12 new connections.
4. Tap Fees Sewer: 18 for Seabrook and Kiawah River Estates.
5. Tap Fees Water: Estimating 12 new connections.

Sewer Rate Increase

9.0% rate increase inside rate \$45.60 to \$49.70

9.0% rate increase outside rate \$47.70 to \$52.00

Total sewer revenue increased by \$172,000. Used 3475 ERUs / month to calculate increased sewer revenue.

Water Rate Increase

5.8% usage rate increase \$5.17 /1000 to 5.47 / 1000 gallons. Total usage revenue increased by \$87,000. Usage increase is calculated using 290 Million Gallons FY23.

Purchased Water Expense

1. Water Purchased: Charleston Water Increase \$0.17/1000 gallons.
2. O&M St. Johns:

Salary and Wage

1. Contract Labor: 5.0% Increase
2. Increased labor related expenses, technical, transition cost, and financial support.

O&M Expense

1. Chemicals: Sodium Hypochlorite Price Increase
2. Fuel:

SEABROOK ISLAND UTILITY COMMISSION BUDGET

Description	BUDGET	BUDGET	CURRENT	Annualized	% Change
2 Sewer		ACTUAL	BUDGET	minus	2022
3 Water					Budget VS
99 G/A	2023	2022	2022	Current	Annual
Operating Revenue					
2 Revenue Sewer	2,001,000	1,811,725	1,795,175	16,550	10.4%
3 Revenue Water	2,529,230	2,365,930	2,343,900	22,030	6.9%
3 Revenue Irrigation D/W	90,000	75,000	90,000	(15,000)	20.0%
2 Avail. Fees Sewer	35,000	39,635	38,000	1,635	-11.7%
3 Avail. Fees Water	19,000	23,615	21,000	2,615	-19.5%
2 Impact Fees Sewer	85,000	245,000	55,000	190,000	-65.3%
3 Impact Fees Water	40,000	40,000	40,000	0	0.0%
2 Tap Fees Sewer	10,000	18,000	10,000	8,000	-44.4%
3 Tap Fees Water	9,500	9,500	10,000	(500)	0.0%
3 Antenna Rent	107,935	114,144	126,000	(11,856)	-5.4%
3 Misc Income Water	18,920	600	18,920	(18,320)	3053.3%
99 Rev-Late Fees G & A	45,000	44,500	48,000	(3,500)	1.1%
Total Operating Rev	4,990,585	4,787,649	4,595,995	191,654	4.2%
Purchased Water Expense					
3 Water Purchased-St. Johns	1,179,300	1,143,153	1,108,211	34,942	3.2%
3 O & M - St. Johns	61,500	66,531	61,500	5,031	-7.6%
3 Capital - St. Johns					
Gross Profit	3,749,785	3,577,965	3,426,284	151,681	4.8%
Direct Labor Cost					
On-site Staff (Labor plus OT) 2022 Includes Fringe Benefits, G&A, & OT	710,683	733,493	977,890	(244,397)	-3.1%
Technical Support - Field Staff	16,214	0	0	0	#DIV/0!
Financial Support - Accounting	26,600	0	0	0	#DIV/0!
Fringe Benefits	414,423	0	0	0	#DIV/0!
General & Admin	263,724	0	0	0	#DIV/0!
Labor Related Expenses					#DIV/0!
H&S - Pure Safety	4,400	0	0	0	#DIV/0!
Plant & Tech Support	21,461	0	0	0	#DIV/0!
Expenses Financial Support	10,300	0	0	0	#DIV/0!
Expenses Technology	10,019	0	0	0	#DIV/0!
Transition Cost	51,543	0	0	0	#DIV/0!
Total Salary & Wage	1,529,367	733,493	977,890	-244,397	108.5%

SEABROOK ISLAND UTILITY COMMISSION BUDGET

Description	BUDGET	BUDGET	CURRENT	Annualized	% Change
2 Sewer		ACTUAL	BUDGET	minus	2022
3 Water					Budget VS
99 G/A	2023	2022	2022	Current	Annual
O&M Expense					
99 Gas & Oil	30,000	25,000	25,000	0	20.0%
99 Truck Repairs	20,000	25,404	15,000	10,404	-21.3%
99 Bad Debt Expenses	7,200	7,200	7,200	0	0.0%
99 Bank Charges	6,000	6,062	5,500	562	-1.0%
2 Certification	250	210	250	(40)	19.0%
3 Certification	550	550	550	0	0.0%
2 Chemicals	45,000	36,500	30,000	6,500	23.3%
99 Comm.General Exp.	2,000	300	2,000	(1,700)	566.7%
2 Depreciation Expense	553,200	543,924	559,500	(15,576)	1.7%
3 Depreciation Expense	228,000	216,915	260,500	(43,585)	5.1%
99 Depreciation Expense	9,000	8,892	1,000	7,892	1.2%
99 Dues & Subs.	1,000	650	1,000	(350)	53.8%
3 Tank Maintenance	24,817	24,817	24,817	0	0.0%
99 Emp. Recruitment	0	0	0	0	#DIV/0!
99 Ins. Exp. General Liab	35,000	31,500	31,000	500	11.1%
2 Ins. Exp. Vehicle	5,600	5,171	5,600	(429)	8.3%
3 Ins. Exp. Vehicle	3,800	3,445	3,800	(355)	10.3%
99 Lab Equipment	3,500	4,000	1,000	3,000	-12.5%
99 Lab Supplies	4,500	4,500	3,000	1,500	0.0%
2 Maint/Repair Bldg.	3,500	0	1,000	(1,000)	#DIV/0!
3 Maintenance-Building	1,000	0	1,000	(1,000)	#DIV/0!
99 Maintenance-Building	5,000	3,500	10,000	(6,500)	42.9%
99 Maint. Grounds	22,000	19,000	18,000	1,000	15.8%
99 Office Equip & Furn.	5,000	2,600	5,000	(2,400)	92.3%
99 Office Mach.Maint.	500	500	0	500	0.0%
2 Outside Services	45,000	85,000	45,000	40,000	-47.1%
3 Outside Services	45,000	41,896	40,000	1,896	7.4%
99 Outside Services	88,000	93,500	78,000	15,500	-5.9%
2 Pts & Mat-Maintenance	35,000	40,896	35,000	5,896	-14.4%
3 Pts & Mat-Maintenance	40,000	32,500	40,000	(7,500)	23.1%
2 Permit Fees	1,800	1,500	1,800	(300)	20.0%
3 Permit Fees	10,600	10,563	10,260	303	0.4%
99 Permit Fees	900	475	900	(425)	89.5%
99 Billing, Post.,Stat.&Supply	15,000	15,000	25,000	(10,000)	0.0%
99 Professional Exp.	25,000	13,500	25,000	(11,500)	85.2%
99 Public & Personal	500	500	500	0	0.0%
99 Safety	5,000	1,500	5,000	(3,500)	233.3%
99 Safety Shoes 7@150	1,500	900	1,500	(600)	66.7%
2 SCADA Services	12,600	12,500	12,600	(100)	0.8%
3 SCADA Services	2,000	1,750	2,000	(250)	14.3%

SEABROOK ISLAND UTILITY COMMISSION BUDGET

Description	BUDGET	BUDGET	CURRENT	Annualized	% Change
2 Sewer		ACTUAL	BUDGET	minus	2022
3 Water					Budget VS
99 G/A	2023	2022	2022	Current	Annual
O&M Expense Cont.					
2 Sludge Rem-Treat/Disp	20,000	26,000	20,000	6,000	-23.1%
2 Small Tools	4,000	4,000	4,000	0	0.0%
3 Small Tools	4,000	2,500	4,000	(1,500)	60.0%
99 Small Tools	500	500	500	0	0.0%
99 Taxes & Licenses	2,000	1,000	2,000	(1,000)	100.0%
99 Telephone	12,500	12,000	9,500	2,500	4.2%
99 Training Expense	4,000	3,500	4,000	(500)	14.3%
99 Travel	7,000	4,500	7,000	(2,500)	55.6%
99 Uniform Expense	2,500	2,477	2,500	(23)	0.9%
2 Utilities	90,000	93,900	90,000	3,900	-4.2%
3 Utilities	75,000	65,000	80,000	(15,000)	15.4%
99 Utilities	4,500	4,500	4,500	0	0.0%
2 Effluent/Monitoring Wells Test	14,000	14,000	14,300	(300)	0.0%
3 Water Testing	3,150	3,000	2,500	500	5.0%
2 Mgmt fee	70,104	90,000	90,000	0	-22.1%
3 Mgmt fee	46,736	60,000	60,000	0	-22.1%
99 LBS ODC		15,000	29,600	(14,600)	-100.0%
Total O&M	1,704,307	1,724,497	1,758,677	-19,580	-1.2%
99 Interest Income	72,000	37,467	6,500	30,967	92.2%
2 Interest Expense	20,276	22,076	22,076	0	-8.2%
3 Interest Expense	3,851	5,062	5,062	0	-23.9%
99 Interest Expense	27,223	35,707	35,707	0	-23.8%
99 Gain/Loss Sale Asset		0			
99 Inter. Exp. - Deferr					
Total Other Inc/ Exp	20,650	-25,378	-56,345	30,967	-181.4%
Total Revenue	4,990,585	4,787,649	4,595,995	191,654	4.2%
Total O & M	4,474,474	3,667,674	3,906,278	-224,004	22.0%
Total Other Inc/ Exp	20,650	-25,378	-56,345	30,967	-181.4%
Net Income	536,761	1,094,597	633,372	446,625	-51.0%

SIUC WATER PRO FORMA

	FY23	FY24	FY25	FY26	FY27
Revenue					
Monthly Service	2,529,230	2,566,730	2,604,230	2,641,730	2,679,230
Irrigation	90,000	90,000	90,000	90,000	90,000
Connection Fee	4,500	4,500	4,500	4,500	4,500
Impact Fees(New Service)	40,000	40,000	40,000	40,000	40,000
Availability Fees	19,000	17,000	16,000	14,000	12,500
Misc and Late Fees	19,200	19,200	19,200	19,200	19,200
Total Revenue	2,701,930	2,737,430	2,773,930	2,809,430	2,845,430
Expenses					
Total Purchased Water	1,179,300	1,212,300	1,245,300	1,278,300	1,311,300
St Johns O&M Water	61,500	62,730	63,985	65,264	66,570
Direct Labor / Labor Related Expenses	587,010	595,665	612,016	620,367	631,298
Transition / Financial Support Cost	24,737				
Operations and Maintenance	334,157	340,840	347,657	354,610	361,702
Management Fee	46,736	47,284	48,578	49,716	50,962
Total Expenses	2,233,440	2,258,819	2,317,536	2,368,257	2,421,832
Operating Income before Depreciation	468,490	478,611	456,394	441,173	423,598
Depreciation	228,000	230,000	232,000	234,000	234,001
Operating Income	240,490	248,611	224,394	207,173	189,597
Other Income/Expense					
Rent Antenna Space	109,750	109,750	109,750	109,750	109,750
Interest Income	28,800	28,800	28,800	28,800	28,800
Interest Expense	(17,001)	(9,546)	(2,616)	(89)	-
Total Other Income/Expense	121,549	129,004	135,934	138,461	138,550
Net Operating Income	362,039	377,615	360,328	345,634	328,147
Depreciation	228000	230000	232000	234000	236000
Net Revenues	590,039	607,615	592,328	579,634	564,147
Debt Service Principle	334,641	335,811	237,191	15,766	-
Planned Capital	250,000	270,000	300,000	300,000	300,000
St Johns Lime House Crossing					
Cash Surplus (Deficit)	5,398	1,804	55,137	263,868	264,147

FY25 South State Bank Loan Paid in full.

FY26 SRF 2006 Loan Paid in full.

FY23 Charleston Water System **3.4%** Increase on Wholesale \$0.17 / 1000 gallons starting January 2023. \$5.00 / 1000 to \$5.17 / 1000. Pass Through.

FY23 **5.8%** Increase on Usage Rate to cover increased cost \$5.17 /1000 to \$5.47 / 1000.

SIUC SEWER PRO FORMA

	FY23	FY24	FY25	FY26	FY27
Revenue					
Monthly Service	2,001,000	2,012,000	2,068,000	2,079,000	2,090,000
Connection Fee	10,000	10,000	10,000	10,000	10,000
Impact Fees(New Service)	85,000	85,000	85,000	85,000	85,000
Availability Fees	35,000	34,000	32,000	30,000	28,000
Misc and Late Fees	28,800	28,800	28,800	28,800	28,800
Total Revenue	2,159,800	2,169,800	2,223,800	2,232,800	2,241,800
Expenses					
Direct Labor / Labor Related Expenses	880,514	893,498	918,025	945,566	973,933
Transition / Financial Support Cost	37,106				
Operations and Maintenance	496,960	511,869	527,225	543,042	559,333
Management Fee	70,104	70,926	72,867	74,573	76,443
Total Expenses	1,484,684	1,476,293	1,518,117	1,563,180	1,609,709
Operating Income before Depreciation	675,116	693,507	705,683	669,620	632,091
Depreciation	553,200	557,000	560,000	565,000	570,000
Operating Income	121,916	136,507	145,683	104,620	62,091
Other Income/Expense					
Interest Income	43,200	43,200	43,200	43,200	43,200
Interest Expense	(36,610)	(26,893)	(18,260)	(14,576)	(12,000)
Total Other Income/Expense	6,590	16,307	24,940	28,624	31,200
Net Operating Income	128,506	152,814	170,623	133,244	93,291
Depreciation	553,200	557,000	560,000	565,000	570,000
Net Revenues	681,706	709,814	730,623	698,244	663,291
Debt Service Principle	360,055	361,986	363,960	90,979	100,000
Planned Capital	475,000	320,000	345,000	600,000	550,000
Cash Surplus (Deficit)	(153,349)	27,828	21,663	7,265	13,291

FY23 9.0% rate increase inside rate \$45.60to \$49.70 / Month / ERU

FY23 9.0% rate increase outside rate \$47.70 to \$52.00 / Month / ERU

Capital Five Year Projection

SEWER	FY23	FY24	FY25	FY26	FY27
Spare Round Surface Aerator & Motor	20,000.00				
Vac Truck Rebuild		100,000.00			
Maintenance Truck			\$ 45,000.00		
Aeration Basin Cleaning	55,000.00				
Sewer Pumpstations Rehab (pumps, valves, panels)	60,000.00	70,000.00	\$ 100,000.00	\$ 200,000.00	\$ 200,000.00
Sewer Line & Manhole Rehab	90,000.00	100,000.00	\$ 100,000.00	\$ 200,000.00	\$ 200,000.00
Sewer Line & Manhole Condition Assesment	50,000.00	50,000.00	\$ 100,000.00	\$ 200,000.00	\$ 150,000.00
Secondary Clarifier #2 Rebuild	200,000.00				
Telehandler (Replace Backhoe)					
Total	475,000.00	320,000.00	345,000.00	600,000.00	550,000.00
WATER	FY23	FY24	FY25	FY26	FY27
St Johns Lime House River Crossing Replacement					
Deep Well Building					
Maintenance Truck				40,000.00	40,000.00
Small Line , Valve, Fire Hydrant	150,000.00	170,000.00	200,000.00	160,000.00	160,000.00
Automated Meter Infrastructure (AMI)	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Elevated Tank Maintenance \$300,000 AT&T					
Telehandler (Replace Backhoe)					
Total	250,000.00	270,000.00	300,000.00	300,000.00	300,000.00
Total Water , Sewer & Admin	725,000.00	590,000.00	645,000.00	900,000.00	850,000.00