TOWN OF SEABROOK ISLAND

Accommodations Tax Advisory Committee Special Called Meeting June 14, 2023



MINUTES

CALL TO ORDER

Present:Buck (Chair, Virtual), Fagan (virtual), Leggett, Spisak, Schildge (virtual)Absent:O'RourkeStaff Present:Town Administrator Cronin, Assistant Town Administrator Watkins

ITEMS FOR INFORMATION / DISCUSSION

• Discussion with Town Administrator Cronin for the proposed budget amendment with regards to State Accommodations Tax

Town Administrator Cronin and Assistant Town Administrator Watkins summarized the proposed budget amendment for FY 2023 with regards to the allocation of funds for the proposed Town Hall Annex and Town Hall Garage Project.

A discussion was held on the need for this project, how much allocation can be made regarding ATAX funds, how long the proposed project will take, what the remaining dollar amount will be left in the account after the proposed allocation, how the proposed budget amendment will affect the already budgeted projects, if affordable housing will reduce the amount of ATAX funds received from the state, and the decrease in rental activity in the area.

The Committee clarified the amount that would be left in the ATAX fund balance if this proposed amendment is approved.

Mr. Spisak moved to recommend the allocation of \$250,000 from State Accommodations Tax Fund Balance to Town Facilities and reduce the appropriation for pathway improvements to \$100,000 by delaying fence to a future year; Ms. Fagan seconded. A vote was taken as follows:

Ayes:Fagan, Leggett, Spisak, BuckAbstain:Schildge

The recommendation for the allocation of \$250,000 from State Accommodations Tax Fund Balance to Town Facilities and reduce the appropriation for pathway improvements to \$100,000 by delaying fence to a future year was approved.

A Discussion was had on the vacancy of the hospitality seat and clarified the qualifications to fill the hospitality seat.

Mr. Buck had to leave the meeting at 11:30AM.

Mr. Spisak moved to adjourn the meeting; Ms. Fagan seconded. All voted in favor.

The meeting adjourned at 11:33AM

Date: June 14, 2023

Prepared by: *Katharine E. Watkins* Asst. Town Administrator

Note: These minutes are not verbatim minutes. To listen to the meeting, please use the following link: https://www.youtube.com/@townofseabrookisland5287/streams