

Town of Seabrook Island

Compiled Financial Statements And Supporting Schedules

**For the Month and Year Ended
December 31, 2025**

TABLE OF CONTENTS

	<u>Page</u>
COMPILATION REPORT OF INDEPENDENT PUBLIC ACCOUNTANTS. . . .	1
FINANCIAL STATEMENTS	
Balance Sheet	2
Statement of Revenues and Expenditures.	3-9
Supplementary Information.	10-15

**DUFFY & BASHA, CPAs
631 ST. ANDREWS BLVD.
CHARLESTON SC 29407**

Accountant's Compilation Report

Town of Seabrook Island
Seabrook Island, South Carolina

Management is responsible for the accompanying financial statements of the governmental activities of the Town of Seabrook Island for the month and year ended December 31, 2025, which collectively comprise the Town of Seabrook Island, South Carolina's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town of Seabrook Island, South Carolina's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Information is presented on pages 10 through 15 to supplement the basic financial statements. Such information is presented for purposes of additional analysis and not a required part of the basic financial statements. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Duffy & Basha, LLC

Duffy & Basha, CPAs
Charleston, South Carolina
March 17, 2026

Town of Seabrook Island
Balance Sheet - Primary Government
Modified Cash Basis

December 31, 2025

Assets

Current Assets	
Operating Checking Account	\$ 216,102.58
Municipal Court Checking Account	10,089.56
Petty Cash	200.00
Prepaid Expenses	1,678.88
Due from Comcast	13,480.18
Due from BEC	356,796.18
Other Receivables	14,343.95
Due from State	97,737.44
Due from County	28,154.96
Total Current Assets	<u>738,583.73</u>
Other Assets	
Investments	<u>12,641,189.61</u>
Total Assets	<u>\$ 13,379,773.34</u>

Liabilities and Net Assets

Liabilities	
Current Liabilities	
Accounts Payable	\$ 8,055.16
Other Accrued Liabilities	64,896.25
Total Liabilities	<u>72,951.41</u>
Net Assets	
Restricted Fund Balances	
Accommodations Tax	463,933.72
Charleston County Accommodations Tax	40,058.05
Town Accommodations Tax	517,617.62
Alcohol Tax	63,561.98
Total Restricted Fund Balances	<u>1,085,171.37</u>
Designated Fund Balances	
Conservation	150,000.00
Emergency	2,500,834.77
Road & Drainage	3,096,595.06
Town Facilities	2,500,000.50
Vehicle Replacement	188,280.50
Total Designated Fund Balances	<u>8,435,710.83</u>
General Fund	
Total Fund Balances	<u>3,785,939.73</u>
Total Liabilities and Net Assets	<u>\$ 13,379,773.34</u>

Town of Seabrook Island
Statement of Revenues and Expenditures
Modified Cash Basis

For the Month and Year Ended December 31, 2025

	Current Year			% of Annual Budget
	Current Month	Year to Date	Annual Budget	
Revenues				
Law Enforcement Surcharge	-	200.00	750.00	26.7%
State Assessment	-	860.02	4,838.00	17.8%
Victim Advocate Surcharge	-	200.00	750.00	26.7%
Court Fines	-	798.94	4,500.00	17.8%
Setoff Debt Collections (MASC)	-	-	150.00	-
AT&T U-verse Franchise Fee	651.34	2,612.82	5,000.00	52.3%
Berkeley Electric Cooperative Franchise Fee	356,796.18	356,796.18	265,000.00	134.6%
Comcast Franchise Fee	13,480.18	56,059.85	60,000.00	93.4%
Checking Account Interest	2.35	50.04	100.00	50.0%
Local Government Investment Pool Interest	40,229.06	475,290.13	350,000.00	135.8%
County Local Option Sales Tax	71,934.49	450,878.34	410,000.00	110.0%
State Accommodations Tax	2,425.75	44,353.99	43,750.00	101.4%
State Aid to Subdivisions	13,891.59	54,927.88	52,968.00	103.7%
State TNC Local Assessment Fees	256.13	690.40	100.00	690.4%
Building Permit Fees (County)	18,742.39	51,363.64	30,000.00	171.2%
Business Licenses.	46,577.37	1,311,932.00	1,150,000.00	114.1%
Business Licenses - Brokers (Statewide)	-	106,779.43	60,000.00	178.0%
Business Licenses - Insurance (Statewide)	-	421,796.17	350,000.00	120.5%
Business Licenses - Telecommunications (Statewide)	1.63	4,723.21	6,000.00	78.7%
Planning and Zoning Fees	12,061.48	274,652.38	175,000.00	156.9%
Contractual Reimbursements.	-	-	1,000.00	-
Gifts and Donations	-	-	100.00	-
Miscellaneous Income.	-	-	500.00	-
Retiree Insurance Premium	1,520.04	18,186.49	16,841.00	108.0%
Sale of Assets.	-	-	100.00	-
Credit Card Convenience Fees.	-	-	25,000.00	-
Facility Rentals.	-	50.00	50.00	100.0%
EV Charging Station	163.97	1,919.78	2,000.00	96.0%
Interfund Transfer - From State Accommodations Tax Fund	73,041.00	73,041.00	73,041.00	100.0%
Appropriated from Fund Balance	-	-	95,667.00	-
Total Revenues	651,774.95	3,708,162.69	3,183,205.00	116.5%

Town of Seabrook Island
Statement of Revenues and Expenditures
Modified Cash Basis

For the Month and Year Ended December 31, 2025

	Current Year			% of Annual Budget
	Current Month	Year to Date	Annual Budget	
Expenditures				
Dept 510 - Administration				
Salaries - Gross Wages	74,847.77	423,662.57	440,360.00	96.2%
FICA	5,631.69	31,390.76	33,696.00	93.2%
Medical Insurance	4,173.18	39,783.44	45,501.00	87.4%
PEBA Retirement	6,040.73	66,097.18	81,365.00	81.2%
Membership and Dues	-	1,400.40	3,100.00	45.2%
Postage	-	918.34	2,000.00	45.9%
Printing and Scanning Services	-	6,534.01	7,000.00	93.3%
Professional Services	3,980.07	35,010.13	32,500.00	107.7%
Software Licenses and Subscriptions	323.50	4,936.89	28,800.00	17.1%
Telecommunications	428.06	3,376.29	6,000.00	56.3%
Travel and Training	46.49	3,879.91	7,500.00	51.7%
Uniforms	-	-	1,000.00	-
Total - Dept 510 - Administration	<u>95,471.49</u>	<u>616,989.92</u>	<u>688,822.00</u>	89.6%
Dept 515 - Community Affairs				
Salaries - Gross Wages	6,618.87	78,645.46	82,211.00	95.7%
FICA	497.07	5,912.14	6,291.00	94.0%
Medical Insurance	967.48	13,461.36	12,250.00	109.9%
PEBA Retirement	995.75	14,311.09	15,260.00	93.8%
Materials and Supplies	-	235.43	3,000.00	7.8%
Membership and Dues	-	-	400.00	-
Software Licenses and Subscriptions	553.15	15,572.18	11,200.00	139.0%
Special Events	13.69	2,413.39	3,000.00	80.4%
Telecommunications	126.02	1,144.13	1,200.00	95.3%
Travel and Training	-	-	2,000.00	-
Uniforms	-	-	200.00	-
Total - Dept 515 - Community Affairs	<u>9,772.03</u>	<u>131,695.18</u>	<u>137,012.00</u>	96.1%

Town of Seabrook Island
Statement of Revenues and Expenditures
Modified Cash Basis

For the Month and Year Ended December 31, 2025

	Current Year			% of Annual Budget
	Current Month	Year to Date	Annual Budget	
Dept 530 - Maintenance				
Salaries - Gross Wages	8,266.88	81,998.96	78,132.00	104.9%
FICA	596.98	6,005.57	5,979.00	100.4%
Medical Insurance	991.74	15,187.94	7,704.00	197.1%
PEBA Retirement	1,237.13	14,226.94	14,503.00	98.1%
Contracted Services	10,721.99	78,806.99	86,500.00	91.1%
Equipment Purchases (Non-Capital)	-	-	3,000.00	-
Equipment Rentals	724.43	9,989.45	15,000.00	66.6%
Facility Maintenance	1,380.00	7,616.57	27,500.00	27.7%
Fuel	354.22	2,385.47	2,700.00	88.4%
Materials and Supplies	3,621.80	16,220.11	29,000.00	55.9%
Membership and Dues	-	-	500.00	-
Professional Services	-	-	2,000.00	-
Right-of-Way Maintenance	-	6,505.52	25,000.00	26.0%
Software Licenses and Subscriptions	-	-	750.00	-
Telecommunications	50.00	600.00	600.00	100.0%
Travel and Training	15.00	345.00	1,500.00	23.0%
Uniforms	203.68	396.62	1,500.00	26.4%
Vehicle and Equipment Maintenance	1,158.41	9,421.07	3,500.00	269.2%
Total - Dept 530 - Maintenance	<u>29,322.26</u>	<u>249,706.21</u>	<u>305,368.00</u>	81.8%
Dept 535 - Mayor and Council				
Advertising	1,448.38	11,719.63	14,600.00	80.3%
Discretionary Grants	12,811.29	32,244.35	37,700.00	85.5%
Election Expenses	6,211.66	6,211.66	-	-
Meeting Expenses	625.79	1,149.09	1,000.00	114.9%
Software Licenses and Subscriptions	584.52	7,712.45	7,500.00	102.8%
Special Events	1,905.54	1,905.54	4,000.00	47.6%
Telecommunications	76.02	494.13	2,400.00	20.6%
Travel and Training	-	-	4,000.00	-
Uniforms	-	-	750.00	-
Total - Dept 535 - Mayor and Council	<u>23,663.20</u>	<u>61,436.85</u>	<u>71,950.00</u>	85.4%
Dept 540 - Municipal Court				
Salaries - Gross Wages	1,171.50	11,298.43	14,058.00	80.4%
FICA	89.62	845.94	1,076.00	78.6%
PEBA Retirement	180.57	1,775.07	2,610.00	68.0%
Jury Expenses	-	-	750.00	-
Law Enforcement Surcharge	50.00	275.00	750.00	36.7%
Professional Services	-	1,000.00	1,000.00	100.0%
State Assessment - 11.16% (County)	41.99	92.98	540.00	17.2%
State Assessment - 88.84% (State)	334.26	1,098.30	4,298.00	25.6%
Travel and Training	-	548.00	1,600.00	34.3%
Victim Advocate Surcharge	50.00	175.00	750.00	23.3%
Total - Dept 540 - Municipal Court	<u>1,917.94</u>	<u>17,108.72</u>	<u>27,432.00</u>	62.4%

Town of Seabrook Island
Statement of Revenues and Expenditures
Modified Cash Basis

For the Month and Year Ended December 31, 2025

	Current Year			% of Annual Budget
	Current Month	Year to Date	Annual Budget	
Dept 545 - Planning and Zoning				
Salaries - Gross Wages	18,780.34	256,510.32	273,131.00	93.9%
Salaries - Overtime - 545	-	-	2,000.00	-
FICA	1,407.26	19,271.27	21,052.00	91.5%
Medical Insurance	1,879.42	23,177.08	15,408.00	150.4%
PEBA Retirement	2,769.65	42,322.29	51,072.00	82.9%
Advertising	-	1,290.57	2,500.00	51.6%
Contracted Services	-	-	3,000.00	-
Equipment Purchases (Non-Capital)	-	-	1,000.00	-
Fuel	375.55	5,348.81	7,500.00	71.3%
Meeting Expenses	-	-	500.00	-
Membership and Dues	-	-	1,500.00	-
Professional Services	572.33	11,033.95	37,000.00	29.8%
Recording Fees	-	-	300.00	-
Software Licenses and Subscriptions	3,536.08	24,952.78	27,900.00	89.4%
Telecommunications	454.08	4,926.52	6,600.00	74.6%
Travel and Training	-	70.00	8,000.00	0.9%
Uniforms	-	804.98	1,400.00	57.5%
Vehicle and Equipment Maintenance	192.00	7,200.62	5,500.00	130.9%
Total - Dept 545 - Planning and Zoning	<u>29,966.71</u>	<u>396,909.19</u>	<u>465,363.00</u>	85.3%
Dept 550 - Public Safety				
Fuel	-	-	800.00	-
Insurance	-	384.00	500.00	76.8%
Meeting Expenses	-	818.95	800.00	102.4%
Postage	-	-	2,500.00	-
Printing and Scanning Services	-	400.00	3,000.00	13.3%
Professional Services	-	6,800.00	30,000.00	22.7%
Software Licenses and Subscriptions	-	5,418.08	5,000.00	108.4%
Special Events	-	4,492.47	10,000.00	44.9%
Telecommunications	-	952.00	8,500.00	11.2%
Total - Dept 550 - Public Safety	<u>-</u>	<u>19,265.50</u>	<u>61,100.00</u>	31.5%

Town of Seabrook Island
Statement of Revenues and Expenditures
Modified Cash Basis

For the Month and Year Ended December 31, 2025

	Current Year			% of Annual Budget
	Current Month	Year to Date	Annual Budget	
Dept 555 - Non-Departmental				
Salaries - Gross Wages	-	-	66,593.00	-
FICA	-	-	5,100.00	-
Medical Insurance	1,515.54	18,186.48	18,863.00	96.4%
PEBA Retirement	-	-	12,361.00	-
Pre-Employment Expenses	-	2,924.22	2,500.00	117.0%
Advertising	-	-	2,000.00	-
Bank Service Charges	92.00	928.45	2,500.00	37.1%
Contingency	232.08	931.09	50,000.00	1.9%
Contracted Services	2,834.28	19,908.03	20,500.00	97.1%
Credit Card Processing Charges	859.51	10,330.45	25,000.00	41.3%
Election Expenses	-	-	8,000.00	-
Equipment Rentals	545.54	6,702.64	6,000.00	111.7%
Insurance	-	55,979.80	59,300.00	94.4%
IT Services	15,330.40	83,804.75	50,000.00	167.6%
Materials and Supplies	2,334.96	9,423.89	14,000.00	67.3%
Meeting Expenses	-	-	1,000.00	-
Membership and Dues	-	13,353.11	15,000.00	89.0%
Office Furniture	3,978.75	4,239.26	5,000.00	84.8%
Postage	-	1,452.92	5,500.00	26.4%
Printing and Scanning Services	914.37	2,251.82	4,000.00	56.3%
Professional Services	22,011.79	79,275.11	100,000.00	79.3%
Software Licenses and Subscriptions	281.22	36,838.78	32,850.00	112.1%
Special Events	-	-	4,000.00	-
Telecommunications	1,799.23	8,293.90	13,000.00	63.8%
Uniforms	-	-	300.00	-
Utilities	2,804.43	23,382.44	26,000.00	89.9%
Total - Dept 555 - Non-Departmental	<u>55,534.10</u>	<u>378,207.14</u>	<u>549,367.00</u>	68.8%
Dept 800 - Other Financing Uses				
Interfund Transfer - To Conservation Fund	50,000.00	50,000.00	50,000.00	100.0%
Interfund Transfer - To Road and Drainage Fund	1,174,942.00	1,174,942.00	674,942.00	174.1%
Interfund Transfer - To Town Facilities Fund	106,049.00	106,049.00	106,049.00	100.0%
Interfund Transfer - To Vehicle and Equipment Fund	45,800.00	45,800.00	45,800.00	100.0%
Total - Dept 800 - Other Financing Uses	<u>1,376,791.00</u>	<u>1,376,791.00</u>	<u>876,791.00</u>	157.0%
 Total Expenses	<u>1,622,438.73</u>	<u>3,248,109.71</u>	<u>3,183,205.00</u>	102.0%
Excess of Revenues Over (Under) Expenditures	<u>(970,663.78)</u>	<u>460,052.98</u>	-	-

Town of Seabrook Island
Statement of Revenues and Expenditures
Modified Cash Basis

For the Month and Year Ended December 31, 2025

	Current Year			% of Annual Budget
	Current Month	Year to Date	Annual Budget	
Receipts to Be Used toward Restricted Fund Balances				
State Atax Fund Reserves				
Receipts	\$ 46,089.35	367,725.73	356,250.00	103.2%
Interest Income	1,482.53	17,755.68	14,000.00	126.8%
Total State Accomodation Tax	<u>47,571.88</u>	<u>385,481.41</u>	<u>370,250.00</u>	104.1%
Town Accomodations Tax - Charleston				
Receipts	28,242.44	245,304.62	200,000.00	122.7%
Interest Income	1,654.08	15,648.58	5,000.00	313.0%
Total County Accomodations Tax - Town	<u>29,896.52</u>	<u>260,953.20</u>	<u>205,000.00</u>	127.3%
County Accomodations Tax - Charleston				
Receipts	57,185.45	95,610.64	80,000.00	119.5%
Interest Income	128.01	1,233.14	2,200.00	56.1%
Total County Accomodations Tax - Charleston	<u>57,313.46</u>	<u>96,843.78</u>	<u>82,200.00</u>	117.8%
Alcohol Tax				
Receipts	-	5,250.00	6,000.00	87.5%
Interest Income	203.12	2,509.02	1,600.00	156.8%
Appropriated from Fund Balance	-	-	22,400.00	-
Total Alcohol Tax	<u>203.12</u>	<u>7,759.02</u>	<u>30,000.00</u>	25.9%
Total Restricted Fund Receipts	<u>\$ 134,984.98</u>	<u>751,037.41</u>	<u>687,450.00</u>	<u>109.2%</u>
Expenditures Used toward Restricted Fund Balances				
State Atax Fund Reserves				
Beach Patrol	\$ -	78,788.66	80,000.00	98.5%
Special Events...	550.00	33,059.75	77,000.00	42.9%
Tourism Promotion	14,554.53	116,123.92	112,500.00	103.2%
Tourism Related Expenditure Grants	-	18,000.00	18,000.00	100.0%
Interfund Transfer - To General Fund	73,041.00	73,041.00	73,041.00	100.0%
Reserved for Future Use.	-	-	9,709.00	-
Total State Accomodation Tax	<u>88,145.53</u>	<u>319,013.33</u>	<u>370,250.00</u>	86.2%
Town Accomodations Tax - Charleston				
Beach Patrol.	-	78,788.66	80,000.00	98.5%
Reserved for Future Use	-	-	125,000.00	-
Total Town Accomodations Tax	<u>-</u>	<u>78,788.66</u>	<u>205,000.00</u>	38.4%
County Accomodations Tax - Charleston				
Contracted Services - Beach Patrol	-	78,788.68	80,000.00	98.5%
Reserved for Future Use.	-	-	2,200.00	-
Total County Accomodations Tax - Charleston	<u>-</u>	<u>78,788.68</u>	<u>82,200.00</u>	95.8%
Alcohol Tax				
Special Projects	-	-	30,000.00	-
Total Alcohol Tax	<u>-</u>	<u>-</u>	<u>30,000.00</u>	-
Total Used Toward Restricted funds	<u>\$ 88,145.53</u>	<u>476,590.67</u>	<u>687,450.00</u>	<u>69.3%</u>

Town of Seabrook Island
Statement of Revenues and Expenditures
Modified Cash Basis

For the Month and Year Ended December 31, 2025

	Current Year			% of Annual Budget
	Current Month	Year to Date	Annual Budget	
Receipts to Be Used toward Designated Fund Balances				
Conservation Fund				
Payment in Lieu of Mitigation	\$ -	-	500.00	-
Tree Removal Permits	-	-	100.00	-
Transfer-In - General Fund	50,000.00	50,000.00	50,000.00	100.0%
Total Conservation Fund	<u>50,000.00</u>	<u>50,000.00</u>	<u>50,600.00</u>	98.8%
Road and Drainage Fund				
Transfer-In - General Fund	1,174,942.00	1,174,942.00	674,942.00	174.1%
Total Road and Drainage Fund	<u>1,174,942.00</u>	<u>1,174,942.00</u>	<u>674,942.00</u>	174.1%
Town Facilities Fund				
Transfer-In - General Fund	106,049.00	106,049.00	106,049.00	
Total County Accomodations Tax - Town	<u>106,049.00</u>	<u>106,049.00</u>	<u>106,049.00</u>	100.0%
Vehicle & Equipment Replacement Fund				
Transfer-In - General Fund	45,800.00	45,800.00	45,800.00	
Total Vehicle & Equipment Replacement Fund	<u>45,800.00</u>	<u>45,800.00</u>	<u>45,800.00</u>	100.0%
Total Designated Fund Receipts	<u>\$ 1,376,791.00</u>	<u>1,376,791.00</u>	<u>877,391.00</u>	<u>156.9%</u>
Expenditures Used toward Designated Fund Balances				
Conservation Fund				
Reserved for Future Use.	-	-	50,600.00	-
Total Conservation Fund	<u>-</u>	<u>-</u>	<u>50,600.00</u>	-
Road and Drainage Fund				
Professional Services Related to Capital Projects	7,550.00	10,375.00	100,000.00	10.4%
Reserved for Future Use.	-	-	574,942.00	-
Total Road and Drainage Fund	<u>7,550.00</u>	<u>10,375.00</u>	<u>674,942.00</u>	1.5%
Town Facilities Fund				
Reserved for Future Use	-	-	106,049.00	-
Total Town Facilities Fund	<u>-</u>	<u>-</u>	<u>106,049.00</u>	-
Vehicle & Equipment Replacement Fund				
Vehicle Purchases	-	-	-	
Reserved for Future Use	-	-	45,800.00	-
Total Vehicle & Equipment Replacement Fund	<u>-</u>	<u>-</u>	<u>45,800.00</u>	-
Total Used Toward Designated funds	<u>\$ 7,550.00</u>	<u>10,375.00</u>	<u>877,391.00</u>	<u>1.2%</u>

Supporting Schedules

**TOWN OF SEABROOK ISLAND
 ACCOMODATIONS TAX
 FYE 12/31/2025**

DATE		DUE FROM STATE	GENERAL 5%	ADVERT 30%	TOURISM 65%	TOTAL
	TOTALS 12/31/2024	57,783.38	-	-	397,465.64	397,465.64
	ADJUSTMENTS				-	-
	ADJUSTED BEGINNING BALANCE	57,783.38	-	-	397,465.64	397,465.64
Jan-25	Ck# 8350 - Global Fence and Supply		-	-	(75,400.00)	(75,400.00)
	Accrued in December				75,400.00	75,400.00
	Interest Income		-	-	1,384.06	1,384.06
	TOTALS 1/31/2025	57,783.38	-	-	398,849.70	398,849.70
Feb-25	Received from State	(57,783.38)	-	-	-	-
	The Event Helper				(240.00)	(240.00)
	Interest Income		-	-	1,336.29	1,336.29
	TOTALS 2/28/2025	-	-	-	399,945.99	399,945.99
Mar-25	No Activity		-	-	-	-
	Interest Income		-	-	1,476.69	1,476.69
	TOTALS 3/31/2025	-	-	-	401,422.68	401,422.68
Apr-25	No Activity		-	-	-	-
	Interest Income		-	-	1,399.53	1,399.53
	TOTALS 4/30/2025	-	-	-	402,822.21	402,822.21
May-25	Received from State		2,488.81	14,932.86	32,354.52	49,776.19
	Transferred to General Fund		(2,488.81)			(2,488.81)
	Ck# 8444 Zach Quillen				(500.00)	(500.00)
	Interest Income		-	-	1,634.49	1,634.49
	TOTALS 5/31/2025	-	-	14,932.86	436,311.22	451,244.08
Jun-25	CK# 8463 Kevin Church		-	-	(550.00)	(550.00)
	CK# 8464 Chas Area Conv & Visitors			(14,932.86)	-	(14,932.86)
	CK# 8467 Pyro Shows East Coast				(10,500.00)	(10,500.00)
	Interest Income		-	-	1,460.88	1,460.88
	TOTALS 6/30/2025	-	-	-	426,722.10	426,722.10

**TOWN OF SEABROOK ISLAND
 ACCOMODATIONS TAX
 FYE 12/31/2025**

DATE		DUE FROM STATE	GENERAL 5%	ADVERT 30%	TOURISM 65%	TOTAL
Jul-25	CK# 8472 Island Beach Services		-	-	(39,394.33)	(39,394.33)
	CK# 8478 Zach Quillen			-	(500.00)	(500.00)
	CK# 8480 Pyro Shows East Coast				(10,500.00)	(10,500.00)
	Jason's Jump Castles				(299.75)	(299.75)
	Interest Income		-	-	1,344.66	1,344.66
	TOTALS 7/31/2025	-	-	-	377,372.68	377,372.68
Aug-25	Received from State		7,532.14	45,192.82	97,917.77	150,642.73
	Transferred to General Fund		(7,532.14)			(7,532.14)
	Ck# 8492 Barrier Island Ocean Rescue				(39,394.33)	(39,394.33)
	Ck# 8499 David Tabaka				(270.00)	(270.00)
	Ck# 8504 Chas Area Conv Center			(45,192.82)	-	(45,192.82)
	Interest Income		-	-	1,480.63	1,480.63
	TOTALS 8/31/2025	-	-	-	437,106.75	437,106.75
Sep-25	No Activity		-	-	-	-
	Interest Income		-	-	1,515.60	1,515.60
	TOTALS 9/30/2025	-	-	-	438,622.35	438,622.35
Oct-25	No Activity		-	-	-	-
	Interest Income		-	-	1,551.45	1,551.45
	TOTALS 10/31/2025	-	-	-	440,173.80	440,173.80
Nov-25	Received from State		31,907.29	41,443.71	89,794.70	163,145.70
	Transferred to General Fund		(31,907.29)			(31,907.29)
	Ck# 8558 Chas Area Conv Center			(41,443.71)	-	(41,443.71)
	Ck# 8561 Seabrook Island Club				(18,000.00)	(18,000.00)
	Ck# 8566 Light it Up, SC				(9,150.00)	(9,150.00)
	Interest Income		-	-	1,688.87	1,688.87
	TOTALS 11/30/2025	-	-	-	504,507.37	504,507.37
Dec-25	Transfer to General Fund		-	-	(73,041.00)	(73,041.00)
	Due from State		2,425.75	14,554.53	31,534.82	48,515.10
	Transfer to General Fund		(2,425.75)			(2,425.75)
	Due to Chas Area Conv Center			(14,554.53)	-	(14,554.53)
	CK# 8582 Kevin Church				(550.00)	(550.00)
	Interest Income		-	-	1,482.53	1,482.53
	TOTALS 12/31/2025	-	-	-	463,933.72	463,933.72

**TOWN OF SEABROOK ISLAND
TOWN ACCOMODATIONS TAX
FYE 12/31/2025**

DATE		DUE FROM COUNTY	REVENUES	EXPENDITURES	OTHER	TOTAL
	TOTALS 12/31/2024	17,819.92				335,453.08
	ADJUSTMENTS					-
	ADJUSTED BEGINNING BALANCE	17,819.92	-	-	-	335,453.08
Jan-25	Received from County	(17,819.92)	-			-
	Interest Income				1,168.12	1,168.12
	TOTALS 1/31/2025	-	-	-	1,168.12	336,621.20
Feb-25	Received from County	-	5,936.28			5,936.28
	Interest Income				1,148.38	1,148.38
	TOTALS 2/28/2025	-	5,936.28	-	2,316.50	343,705.86
Mar-25	Received from County	-	9,601.13			9,601.13
	Interest Income				1,269.04	1,269.04
	TOTALS 3/31/2025	-	15,537.41	-	3,585.54	354,576.03
Apr-25	Received from County	-	-			-
	Interest Income				1,202.73	1,202.73
	TOTALS 4/30/2025	-	15,537.41	-	4,788.27	355,778.76
May-25	Received from County	-	24,445.61			24,445.61
	Ck# 8424 Barrier Island Ocean Rescue			(39,394.33)		(39,394.33)
	Interest Income				1,253.57	1,253.57
	TOTALS 5/31/2025	-	39,983.02	(39,394.33)	6,041.84	342,083.61
Jun-25	Received from County	-	7,306.10			7,306.10
	CK# 8456 Island Beach Services			(39,394.33)		(39,394.33)
	Interest Income				1,078.64	1,078.64
	TOTALS 6/30/2025	-	47,289.12	(78,788.66)	7,120.48	311,074.02
Jul-25	Received from County	-	28,476.96			28,476.96
	Interest Income				1,140.76	1,140.76
	TOTALS 7/31/2025	-	75,766.08	(78,788.66)	8,261.24	340,691.74
Aug-25	No Activity	-				-
	Interest Income				1,157.96	1,157.96
	TOTALS 8/31/2025	-	75,766.08	(78,788.66)	9,419.20	341,849.70
Sep-25	Received from County	-	31,965.18			31,965.18
	Received from County		38,377.26			38,377.26
	Interest Income				1,429.21	1,429.21
	TOTALS 9/30/2025	-	146,108.52	(78,788.66)	10,848.41	413,621.35
Oct-25	Received from County	-	41,820.82			41,820.82
	Interest Income				1,610.94	1,610.94
	TOTALS 10/31/2025	-	187,929.34	(78,788.66)	12,459.35	457,053.11
Nov-25	No Activity	-	29,132.84			29,132.84
	Interest Income				1,535.15	1,535.15
	TOTALS 11/30/2025	-	217,062.18	(78,788.66)	13,994.50	487,721.10
Dec-25	Received from County	-	18,069.45			18,069.45
	Due from County		10,172.99			10,172.99
	Interest Income				1,654.08	1,654.08
	TOTALS 12/31/2025	-	245,304.62	(78,788.66)	15,648.58	517,617.62

**TOWN OF SEABROOK ISLAND
CHARLESTON COUNTY ACCOMODATIONS TAX
FYE 12/31/2025**

DATE		DUE FROM COUNTY	REVENUES	EXPENDITURES	OTHER	TOTAL
	TOTALS 12/31/2024	20,282.78				22,002.95
	ADJUSTMENTS		-			
	ADJUSTED BEGINNING BALANCE	20,282.78	-	-	-	22,002.95
Jan-25	No Activity		-		-	-
	Interest Income				76.62	76.62
	TOTALS 1/31/2025	20,282.78	-	-	76.62	22,079.57
Feb-25	Received from State	(20,282.78)	-		-	-
	Interest Income				74.02	74.02
	TOTALS 2/28/2025	-	-	-	150.64	22,153.59
Mar-25	Received from State		-		-	-
	Interest Income				116.14	116.14
	TOTALS 3/31/2025	-	-	-	266.78	22,269.73
Apr-25	No Activity		-		-	-
	Interest Income				111.12	111.12
	TOTALS 4/30/2025	-	-	-	377.90	22,380.85
May-25	Received from State		13,597.97		-	13,597.97
	Interest Income				116.27	116.27
	TOTALS 5/31/2025	-	13,597.97	-	494.17	36,095.09
Jun-25	No Activity		-		-	-
	Interest Income				110.27	110.27
	TOTALS 6/30/2025	-	13,597.97	-	604.44	36,205.36
Jul-25	Received from State				-	-
	Interest Income				202.93	202.93
	TOTALS 7/31/2025	-	13,597.97	-	807.37	36,408.29
Aug-25	No Activity		-		-	-
	Interest Income				123.75	123.75
	TOTALS 8/31/2025	-	13,597.97	-	931.12	36,532.04
Sep-25	Received from State		24,827.22		-	24,827.22
	CK# 8522 Barrier Island Ocean Rescue			(39,394.33)		(39,394.33)
	Interest Income				76.16	76.16
	TOTALS 9/30/2025	-	38,425.19	(39,394.33)	1,007.28	22,041.09
Oct-25	CK# 8541 Barrier Island Ocean Rescue			(39,394.35)		(39,394.35)
	Interest Income				-	-
	TOTALS 10/31/2025	-	38,425.19	(78,788.68)	1,007.28	(17,353.26)
Nov-25	Received from State				-	-
	Interest Income				97.85	97.85
	TOTALS 11/30/2025	-	38,425.19	(78,788.68)	1,105.13	(17,255.41)
Dec-25	Received from State		43,140.93		-	43,140.93
	Due from State		14,044.52			14,044.52
	Interest Income				128.01	128.01
	TOTALS 12/31/2025	-	95,610.64	(78,788.68)	1,233.14	40,058.05

**TOWN OF SEABROOK ISLAND
MISCELLANEOUS RESTRICTED FUNDS
FYE 12/31/2025**

DATE		Alcohol Tax	American Rescue Plan Act (ARPA)	Short-Term Rental Permits
	TOTALS 12/31/2024	55,802.96	-	61,896.00
	ADJUSTMENTS	-	-	-
	ADJUSTED BEGINNING BALANCE	55,802.96	-	61,896.00
Jan-25	Per Budget Ordinance (Eliminate STR Fund)			(61,896.00)
	Interest Income	194.32	-	-
	TOTALS 1/31/2025	55,997.28	-	-
Feb-25	No Activity	-	-	-
	Interest Income	187.72	-	-
	TOTALS 2/25/2025	56,185.00	-	-
Mar-25	No Activity	-	-	-
	Interest Income	207.45	-	-
	TOTALS 3/31/2025	56,392.45	-	-
Apr-25	Received from State	3,000.00	-	-
	Interest Income	207.07	-	-
	TOTALS 4/30/2025	59,599.52	-	-
May-25	No Activity	-	-	-
	Interest Income	216.67	-	-
	TOTALS 5/31/2025	59,816.19	-	-
Jun-25	No Activity	-	-	-
	Interest Income	205.48	-	-
	TOTALS 6/30/2025	60,021.67	-	-
Jul-25	Received from State	2,250.00	-	-
	Interest Income	222.68	-	-
	TOTALS 7/31/2025	62,494.35	-	-
Aug-25	No Activity	-	-	-
	Interest Income	212.41	-	-
	TOTALS 8/31/2025	62,706.76	-	-
Sep-25	No Activity	-	-	-
	Interest Income	217.43	-	-
	TOTALS 9/30/2025	62,924.19	-	-
Oct-25	No Activity	-	-	-
	Interest Income	222.57	-	-
	TOTALS 10/31/2025	63,146.76	-	-
Nov-25	No Activity	-	-	-
	Interest Income	212.10	-	-
	TOTALS 11/30/2025	63,358.86	-	-
Dec-25	No Activity	-	-	-
	Interest Income	203.12	-	-
	TOTALS 12/31/2025	63,561.98	-	-

**TOWN OF SEABROOK ISLAND
MISCELLANEOUS DESIGNATED FUNDS
FYE 12/31/2025**

DATE		Conservation	Emergency	Road and Drainage	Town Facilities	Vehicle Replacement Fund
	TOTALS 12/31/2024	100,000.00	2,500,834.77	1,932,028.06	2,393,951.50	142,480.50
	ADJUSTMENTS	-	-	-	-	-
	ADJUSTED BEGINNING BALANCE	100,000.00	2,500,834.77	1,932,028.06	2,393,951.50	142,480.50
Jan-25	Ck# 8357 - EXP Associates Accrued in December			(1,386.00)		
	TOTALS 1/31/2025	100,000.00	2,500,834.77	1,932,028.06	2,393,951.50	142,480.50
Feb-25	No Activity					
	TOTALS 2/28/2025	100,000.00	2,500,834.77	1,932,028.06	2,393,951.50	142,480.50
Mar-25	No Activity					
	TOTALS 3/31/2025	100,000.00	2,500,834.77	1,932,028.06	2,393,951.50	142,480.50
Apr-25	No Activity					
	TOTALS 4/30/2025	100,000.00	2,500,834.77	1,932,028.06	2,393,951.50	142,480.50
May-25	CK# 8435 ESP Associates			(600.00)		
	TOTALS 5/31/2025	100,000.00	2,500,834.77	1,931,428.06	2,393,951.50	142,480.50
Jun-25	No Activity					
	TOTALS 6/30/2025	100,000.00	2,500,834.77	1,931,428.06	2,393,951.50	142,480.50
Jul-25	No Activity					
	TOTALS 7/31/2025	100,000.00	2,500,834.77	1,931,428.06	2,393,951.50	142,480.50
Aug-25	CK# 8503 ESP Associates			(665.00)		
	TOTALS 8/31/2025	100,000.00	2,500,834.77	1,930,763.06	2,393,951.50	142,480.50
Sep-25	No Activity					
	TOTALS 9/30/2025	100,000.00	2,500,834.77	1,930,763.06	2,393,951.50	142,480.50
Oct-25	No Activity					
	TOTALS 10/31/2025	100,000.00	2,500,834.77	1,930,763.06	2,393,951.50	142,480.50
Nov-25	CK# 8567 ESP Associates			(1,560.00)		
	TOTALS 11/30/2025	100,000.00	2,500,834.77	1,929,203.06	2,393,951.50	142,480.50
Dec-25	Transfer from General Fund	50,000.00		1,174,942.00	106,049.00	45,800.00
	CK# 8599 ESP Associates			(1,080.00)		
	Due to ESP Associates			(6,470.00)		
	TOTALS 12/31/2025	150,000.00	2,500,834.77	3,096,595.06	2,500,000.50	188,280.50