

# **Town of Seabrook Island**

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## **Compiled Financial Statements And Supporting Schedules**

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**For the Month and Ten Months Ended  
October 31, 2019**

**DUFFY & BASHA, CPAs  
631 ST. ANDREWS BLVD.  
CHARLESTON SC 29407**

***Accountant's Compilation Report***

Town of Seabrook Island  
Seabrook Island, South Carolina

Management is responsible for the accompanying financial statements of the Town of Seabrook Island, which comprise the balance sheet – modified cash basis as of October 31, 2019, and the related statement of revenue and expenditures – modified cash basis for the month and ten months then ended, and the accompanying supporting schedules, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

*Duffy & Basha, LLC*

Duffy & Basha, CPAs  
Charleston, South Carolina  
November 16, 2019

**Town of Seabrook Island**  
**Balance Sheet - Primary Government**  
**Modified Cash Basis**

October 31, 2019

Assets

Current Assets	
Operating Checking Account	\$ 380,396.14
Municipal Court Checking Account	17,627.37
Petty Cash	200.00
Prepaid Expenses	1,259.16
Total Current Assets	399,482.67
Other Assets	
Investments	4,638,479.19
Total Assets	\$ 5,037,961.86

Liabilities and Net Assets

Liabilities	
Current Liabilities	
Accounts Payable	\$ 4,686.83
Other Accrued Liabilities	6,350.00
Total Liabilities	11,036.83
Fund Balances	
Fund Balance - Accomodations Tax	116,052.14
Fund Balance - Charleston County Accomodations Tax	22,320.73
Fund Balance - Municipal Court	17,627.37
Fund Balance - Alcohol Tax	26,030.00
Fund Balance - Emergency Fund Expenditures	1,991,240.88
Fund Balance - Emergency Preparedness	9,195.47
Fund Balance - Ordinance Codification	589.33
Fund Balance - Special Events	5,382.99
Fund Balance - Road Improvements	372,459.38
Fund Balance - Advertising and Promotion	20,000.00
Fund Balance - General Fund	2,446,026.74
Total Fund Balances	5,026,925.03
Total Liabilities and Fund Balances	\$ 5,037,961.86

**Town of Seabrook Island**  
**Statement of Revenues and Expenditures**  
**Modified Cash Basis**

For the Month and Ten Months Ended October 31, 2019

	Current Year			% of Annual Budget	Prior Year-to- Date
	Current Month	Year to Date	Annual Budget		
Revenues					
Accomodations Tax - General Use	28,413.62	32,776.50	31,500.00	104.1%	3,776.15
Business Licenses	8,944.10	411,822.56	340,000.00	121.1%	390,199.22
Business Licenses - MASC	-	232,956.98	265,000.00	87.9%	285,373.52
Franchise Fees - BEC	-	-	158,000.00	-	-
Franchise Fees - ATT U-verse	1,274.39	3,913.65	5,000.00	78.3%	2,552.63
Franchise Fees - Comcast	14,106.47	42,504.14	49,000.00	86.7%	40,572.85
Court Fines	872.50	6,954.38	5,000.00	139.1%	6,848.75
Local Option Sales Tax - County	51,220.32	215,881.55	240,000.00	90.0%	176,119.69
Aid to Subdivisions - State	10,159.45	29,994.97	38,700.00	77.5%	19,355.86
Planning & Zoning Fees	3,200.00	29,782.85	26,400.00	112.8%	26,070.00
Building Permit Fees - County	949.40	11,195.23	13,000.00	86.1%	9,979.58
Interest - Investment Pool	8,174.52	93,132.59	49,000.00	190.1%	75,165.96
Interest - Checking Account	2.42	21.21	25.00	84.8%	22.08
Credit Card Convenience Fees	-	-	750.00	-	-
Facility Rentals	-	50.00	200.00	25.0%	-
Miscellaneous Income	-	115.38	200.00	57.7%	143.29
Sale of Assets	-	7,176.00	7,000.00	102.5%	-
Use of Fund Bal - General Fund	-	-	500,000.00	-	-
Use of Fund Bal - Road Improv.	-	-	200,000.00	-	-
Grant Funding	-	125,000.00	-	-	-
Total Revenues	<u>127,317.19</u>	<u>1,243,277.99</u>	<u>1,928,775.00</u>	<u>64.5%</u>	<u>1,036,179.58</u>

**Town of Seabrook Island**  
**Statement of Revenues and Expenditures**  
**Modified Cash Basis**

For the Month and Ten Months Ended October 31, 2019

	Current Year			Prior Year-to-Date	
	Current Month	Year to Date	Annual Budget		% of Annual Budget
Expenditures					
Salaries	24,156.25	236,951.89	320,080.00	74.0%	229,562.65
Employer Social Security and Medicare	1,838.02	17,944.20	24,455.00	73.4%	17,325.28
Health and Dental Insurance	1,561.20	15,696.42	25,473.00	61.6%	13,753.70
Retirement	3,188.24	29,602.73	44,871.00	66.0%	24,088.33
Pre-Employment Expenses	-	-	500.00	-	-
Insurance - Tort Liability	-	7,384.00	7,000.00	105.5%	6,423.00
Insurance - Fidelity Bond	-	535.00	600.00	89.2%	535.00
Insurance - Equipment	-	9,972.60	9,700.00	102.8%	8,902.80
Insurance - Worker's Compensation	-	-	3,000.00	-	-
Insurance - Auto Liability	-	1,843.51	3,500.00	52.7%	1,418.79
Professional Services - Audit	-	925.00	20,000.00	4.6%	925.00
Professional Services - Accounting	1,149.79	9,579.54	13,700.00	69.9%	9,186.65
Professional Services - Engineering	20,354.38	80,614.64	30,000.00	268.7%	-
Professional Services - Legal	1,462.63	27,696.18	45,000.00	61.5%	34,712.27
Professional Services - Other	7,815.00	43,648.65	55,000.00	79.4%	-
Roadway Maintenance	-	1,785.00	5,000.00	35.7%	75,996.90
Equipment Maintenance	-	2,881.20	50,000.00	5.8%	882.40
Beach Maintenance	115.37	2,966.17	4,700.00	63.1%	-
Vehicle Maintenance	-	309.00	2,000.00	15.5%	-
Other Maintenance	-	-	-	-	18,287.02
Travel and Training	1,336.15	4,313.07	7,250.00	59.5%	1,441.78
Office Supplies	540.18	3,109.85	4,700.00	66.2%	3,843.14
Postage	334.59	2,514.97	3,000.00	83.8%	2,083.03
Planning and Zoning	-	47.00	2,250.00	2.1%	-
Printing	412.36	2,249.13	2,500.00	90.0%	1,515.65
Utilities	2,032.06	18,254.98	27,500.00	66.4%	21,071.86
Uniforms	-	-	1,250.00	-	-
Capital Expenditures	-	67,397.10	301,000.00	22.4%	20,252.08
Furniture and Equipment	-	3,555.83	15,750.00	22.6%	9,530.59
Telecommunication	834.14	8,162.84	11,350.00	71.9%	6,848.59
Emergency Telecommunication	159.60	5,806.52	27,050.00	21.5%	4,446.00
Council/Committee Expenditure	-	342.83	2,900.00	11.8%	967.03
Memberships, Dues and Subscriptions	2,500.00	15,575.74	19,500.00	79.9%	3,109.68
Website	-	327.00	500.00	65.4%	225.00
Equipment Rentals	392.05	4,238.04	6,000.00	70.6%	2,974.49
Advertising	725.00	8,799.82	11,100.00	79.3%	7,918.28
Contingency	-	1,213.23	58,796.00	2.1%	16,531.68
Bank Charges	4.00	653.50	1,950.00	33.5%	944.62
Contracted Services - Beach Patrol	-	29,450.00	30,000.00	98.2%	10,000.00
Contracted Services - IT	2,413.71	23,722.92	38,000.00	62.4%	24,481.12
Contracted Services - Landscaping	6,104.00	112,352.75	120,000.00	93.6%	-
Contracted Services - Other	2,266.00	17,763.33	18,550.00	95.8%	6,189.67
Election Expense	-	-	2,000.00	-	-
Seabrook Island Turtle Patrol	-	1,500.00	1,500.00	100.0%	-
Court Expenditures	1,353.41	7,226.88	8,500.00	85.0%	5,894.22
Emergency	12,213.48	12,666.09	-	-	6,109.87
Emergency Preparedness	1,109.89	26,104.53	35,300.00	74.0%	33,727.31
Capital Reserve Fund Expenditures	-	-	-	-	3,644.24
Special Projects - Roadway	175.00	157,123.78	500,000.00	31.4%	120,724.37
Special Events	1,418.47	1,418.47	6,000.00	23.6%	-
<b>Total Expenditures</b>	<b>97,964.97</b>	<b>1,026,225.93</b>	<b>1,928,775.00</b>	<b>53.2%</b>	<b>756,474.09</b>
Excess of Revenues Over (Under) Expenditures	\$ 29,352.22	217,052.06	-	-	279,705.49

**Town of Seabrook Island**  
**Statement of Revenues and Expenditures**  
**Modified Cash Basis**

For the Month and Ten Months Ended October 31, 2019

	Current Year				Prior Year-to-Date
	Current Month	Year to Date	Annual Budget	% of Annual Budget	
Receipts to Be Used toward Restricted Fund Balances					
Accommodations Tax - Ad & Promotion	\$ 20,481.72	46,659.01	39,000.00	119.6%	22,656.91
Accommodations Tax - Tourism	44,377.06	101,094.51	122,000.00	82.9%	49,089.99
Accommodations Tax - Charleston County	-	48,500.00	80,000.00	60.6%	43,000.00
Alcohol Tax	-	5,000.00	10,000.00	50.0%	3,850.00
Total	<u>\$ 64,858.78</u>	<u>201,253.52</u>	<u>251,000.00</u>	<u>80.2%</u>	<u>118,596.90</u>
Expenditures Used toward Restricted Fund Balances					
Advertising and Promotion	20,481.72	46,659.01	39,000.00	119.6%	22,656.91
Tourism	910.20	115,169.65	122,000.00	94.4%	138,037.67
County A-Tax Expenditure	4,327.00	79,788.00	80,000.00	99.7%	49,600.00
Alcohol Tax Expense	-	-	10,000.00	-	-
Total Used toward Restricted Funds	<u>\$ 25,718.92</u>	<u>241,616.66</u>	<u>251,000.00</u>	<u>96.3%</u>	<u>210,294.58</u>

## **Supporting Schedules**

**TOWN OF SEABROOK ISLAND  
ACCOMODATIONS TAX  
FYE 12/31/2019**

DATE		DUE FROM STATE	GENERAL 5%	ADVERT 30%	TOURISM 65%	TOTAL
	TOTALS 12/31/2018	25,360.79	-	-	130,127.28	130,127.28
	AUDITORS' ADJUSTMENT				-	-
	ADJUSTED BEGINNING BALANCE	25,360.79	-	-	130,127.28	130,127.28
Jan-19	No Activity		-	-	-	-
	TOTALS 1/31/2019	25,360.79	-	-	130,127.28	130,127.28
Feb-19	Received from State	(25,360.79)	-	-	-	-
	Ck# 6036 East Coast Pyrotechnics				(8,250.00)	(8,250.00)
	Ck# 6036 Chas. Area Convention Center				(7,608.24)	(7,608.24)
	Less: 2018 Accruals				7,608.24	7,608.24
	TOTALS 2/28/2019	-	-	-	121,877.28	121,877.28
Mar-19	No Activity		-	-	-	-
	TOTALS 3/31/2019	-	-	-	121,877.28	121,877.28
Apr-19	Received from State		939.64	5,637.85	12,215.34	18,792.83
	Transferred to General Fund		(939.64)			(939.64)
	Ck# 6104 Bohicket Marina & Marketplace				(10,000.00)	(10,000.00)
	Ck# 6120 Bohicket Merchants Assoc.				(17,000.00)	(17,000.00)
	TOTALS 4/30/2019	-	-	5,637.85	107,092.62	112,730.47
May-19	Ck# 6133 Lowcountry Marine Mammal Network				(752.44)	(752.44)
	Ck# 6167 Lowcountry Marine Mammal Network				(1,057.94)	(1,057.94)
	TOTALS 5/31/2019	-	-	5,637.85	105,282.24	110,920.09
Jun-19	Ck# 6176 Chas. Area Convention Center				(9,600.00)	(9,600.00)
	Ck# 6181 Island Beach Services				(15,918.00)	(15,918.00)
	Ck# 6191 Seabrook Is. Club				(700.00)	(700.00)
	Ck# 6195 Chas. Area Convention Center			(5,637.85)		(5,637.85)
	Ck# 6196 Women's SC Golf Assoc.				(5,000.00)	(5,000.00)
	TOTALS 6/30/2019	-	-	-	74,064.24	74,064.24



**TOWN OF SEABROOK ISLAND  
 ACCOMODATIONS TAX  
 FYE 12/31/2019**

DATE		DUE FROM STATE	GENERAL 5%	ADVERT 30%	TOURISM 65%	TOTAL
Jul-19	Ck# 6213 Lowcountry Marine Mammal Network				(1,146.17)	(1,146.17)
	Ck# 6221 - William Shepherd				(122.50)	(122.50)
	Ck# 6223 - Joshua Thompson				(75.00)	(75.00)
	Ck# 6224 - Richard Powell				(105.00)	(105.00)
	Ck# 6225 - Antonio Brooks				(75.00)	(75.00)
	Ck# 6229 Island Beach Services				(24,082.00)	(24,082.00)
	Ck# 6230-Delmer Powell				(105.00)	(105.00)
	Ck# 6231 East Coast Pyrotechnics				(8,250.00)	(8,250.00)
	Ck# 6259 - Jonathan Flanagan				(100.00)	(100.00)
	Ck# 6259 - Drew Conrad				(100.00)	(100.00)
	Ck# 6267 Lowcountry Marine Mammal Network				(910.20)	(910.20)
	TOTALS 7/31/2019	-	-	-	38,993.37	38,993.37
Aug-19	Received from State		3,423.24	20,539.44	44,502.11	68,464.79
	Transferred to General Fund		(3,423.24)			(3,423.24)
	Ck# 6276 Chas. Area Convention Center			(20,539.44)		(20,539.44)
	Ck# 6304 Seabrook Island Club				(10,000.00)	(10,000.00)
	TOTALS 8/31/2019	-	-	-	73,495.48	73,495.48
Sep-19	Ck# 6319 Lowcountry Marine Mammal Network				(910.20)	(910.20)
	TOTALS 9/30/2019	-	-	-	72,585.28	72,585.28
Oct-19	Received from State		28,413.62	20,481.72	44,377.06	93,272.40
	Transferred to General Fund		(28,413.62)			(28,413.62)
	Ck# 6383 Chas. Area Convention Center			(20,481.72)		(20,481.72)
	Ck# 6352 Lowcountry Marine Mammal Network				(910.20)	(910.20)
	TOTALS 10/31/2019	-	-	-	116,052.14	116,052.14

**TOWN OF SEABROOK ISLAND  
CHARLESTON COUNTY ACCOMODATIONS TAX  
FYE 12/31/2019**

DATE		DUE FROM COUNTY	REVENUES	EXPENDITURES	TOTAL
	TOTALS 12/31/2018		-	-	53,608.73
	ADJUSTMENT TO ESTIMATE		-		-
	ADJUSTED BEGINNING BALANCE	-	-	-	53,608.73
Jan-19	No Activity	-	-	-	-
	TOTALS 1/31/2019	-	-	-	53,608.73
Feb-19	No Activity	-	-	-	-
	TOTALS 2/28/2019	-	-	-	53,608.73
Mar-19	No Activity	-	-	-	-
	TOTALS 3/31/2019	-	-	-	53,608.73
Apr-19	Received from County Ck# 6104 Island Beach Services, LLC	-	11,000.00	(2,380.00)	11,000.00 (2,380.00)
	TOTALS 4/30/2019	-	11,000.00	(2,380.00)	62,228.73
May-19	Ck# 6145 Island Beach Services, LLC			(10,817.00)	(10,817.00)
	TOTALS 5/31/2019	-	11,000.00	(13,197.00)	51,411.73
Jun-19	No Activity	-	-	-	-
	TOTALS 6/30/2019	-	11,000.00	(13,197.00)	51,411.73
Jul-19	Received from County	-	37,500.00	-	37,500.00
	TOTALS 7/31/2019	-	48,500.00	(13,197.00)	88,911.73
Aug-19	Ck# 6272 Island Beach Services, LLC			(16,302.00)	(16,302.00)
	TOTALS 8/31/2019	-	48,500.00	(29,499.00)	72,609.73
Sep-19	Ck# 6322 Island Beach Services, LLC Ck# 6322 Charleston Symphony Orchestra	-	-	(25,962.00) (20,000.00)	(25,962.00) (20,000.00)
	TOTALS 9/30/2019	-	48,500.00	(75,461.00)	26,647.73
Oct-19	Ck# 6361 Island Beach Services, LLC			(4,327.00)	(4,327.00)
	TOTALS 10/31/2019	-	48,500.00	(79,788.00)	22,320.73

TOWN OF SEABROOK ISLAND  
SEABROOK ISLAND MUNICIPAL COURT  
FYE 12/31/2019

DATE		FINES	COURT EXPENSES	SC ASSESSMENT	VICTIM ADVOCATE SURCHARGE	VICTIM ADVOCATE ASSESSMENT	TOTAL
	TOTALS 12/31/2018						17,939.87
Jan-19	Court Fines	257.50		-	-	-	257.50
	Ck# 4825 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Ck# 4826 Shaw & Kelley		(265.00)				(265.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 1/31/2019	257.50	(619.00)	-	-	-	17,578.37
Feb-19	Court Fines	1,345.00		-	-	-	1,345.00
	Ck# 4827 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 2/28/2019	1,345.00	(354.00)	-	-	-	18,569.37
Mar-19	Court Fines	1,545.00		-	-	-	1,545.00
	Ck# 4828 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 3/31/2019	1,545.00	(354.00)	-	-	-	19,760.37
Apr-19	Court Fines	515.00		-	-	-	515.00
	Ck# 4829 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Ck# 4830 SC State Treasurer			(1,346.04)			(1,346.04)
	Ck# 4831 County Treasurer				(200.00)	(143.96)	(343.96)
	Bank Charges		(4.00)				(4.00)
	TOTALS 4/30/2019	515.00	(354.00)	(1,346.04)	(200.00)	(143.96)	18,231.37
May-19	Ck# 4832 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 5/31/2019	-	(354.00)	-	-	-	17,877.37
Jun-19	Court Fines	1,646.88		-	-	-	1,646.88
	Ck# 4834 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 6/30/2019	1,646.88	(354.00)	-	-	-	19,170.25

**TOWN OF SEABROOK ISLAND  
SEABROOK ISLAND MUNICIPAL COURT  
FYE 12/31/2019**

DATE		FINES	COURT EXPENSES	SC ASSESSMENT	VICTIM ADVOCATE SURCHARGE	VICTIM ADVOCATE ASSESSMENT	TOTAL
Jul-19	Court Fines	772.50		-	-	-	772.50
	Ck# 4835 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Ck# 4836 SC State Treasurer			(250.00)			(250.00)
	Ck# 4837 County Treasurer				(250.00)	(110.97)	(360.97)
	Bank Charges		(4.00)				(4.00)
	TOTALS 7/31/2019	772.50	(354.00)	(250.00)	(250.00)	(110.97)	18,977.78
Aug-19	Ck# 4838 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Ck# 4839 County Treasurer				(25.00)	(12.00)	(37.00)
	Ck# 4840 SC State Treasurer			(120.50)			(120.50)
	Bank Charges		(4.00)				(4.00)
	TOTALS 8/31/2019	-	(354.00)	(120.50)	(25.00)	(12.00)	18,466.28
Sep-19	Ck# 4841 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 9/30/2019	-	(354.00)	-	-	-	18,112.28
Oct-19	Court Fines	872.50		-	-	-	872.50
	Ck# 4842 SC State Treasurer			(731.43)			(731.43)
	Ck# 4843 County Treasurer				(200.00)	(71.98)	(271.98)
	Ck# 4844 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 10/31/2019	872.50	(354.00)	(731.43)	(200.00)	(71.98)	17,627.37

**TOWN OF SEABROOK ISLAND  
MISCELLANEOUS FUND RESERVES  
FYE 12/31/2019**

DATE	Alcohol Tax	Emergency	Emergency Preparedness
TOTALS 12/31/2018	21,030.00	1,861,670.12	14,029.87
AUDITORS' ADJUSTMENT	-	-	
ADJUSTED BEGINNING BALANCE	<u>21,030.00</u>	<u>1,861,670.12</u>	<u>14,029.87</u>
Jan-19 Per Town Council			21,270.13
Ck# 6011 Atlantic Business Continuity Svcs			(3,690.00)
Ck# 6025 BB&T Financial Services			(129.48)
Less 2018 Accruals			
TOTALS 1/31/2019	<u>21,030.00</u>	<u>1,861,670.12</u>	<u>31,480.52</u>
Feb-19 Per Town Council		138,329.88	
Reimbursement from the State		11,720.91	
Ck# 6052 AirMedCare Network			(175.00)
Ck# 6057 Auto-owners Insurance			(876.00)
Less 2018 Accruals		(11,720.91)	175.00
TOTALS 2/28/2019	<u>21,030.00</u>	<u>2,000,000.00</u>	<u>30,604.52</u>
Mar-19 Ck# 6073 BB&T Financial Services			(54.50)
TOTALS 3/31/2019	<u>21,030.00</u>	<u>2,000,000.00</u>	<u>30,550.02</u>
Apr-19 Ck# 6102 BB&T Financial Services			(324.93)
Ck# 6116 Drinks for DRC Meeting			(33.73)
Ck# 6126 Atlantic Business Continuity Svcs			(810.00)
TOTALS 4/30/2019	<u>21,030.00</u>	<u>2,000,000.00</u>	<u>29,381.36</u>
May-19 Ck# 6139 BB&T Financial Services			(156.03)
Ck# 6159 Steve White			(880.26)
Ck# 6170 BB&T Financial Services			(403.79)
TOTALS 5/31/2019	<u>21,030.00</u>	<u>2,000,000.00</u>	<u>27,941.28</u>
Jun-19 Ck# 6159 Steve White			(4,323.26)
Ck# 6209 Atlantic Business Continuity Svcs			(5,040.00)
Deposit - Town of Kiawah Is. (Disaster Awareness)			1,500.00
TOTALS 6/30/2019	<u>21,030.00</u>	<u>2,000,000.00</u>	<u>20,078.02</u>

**TOWN OF SEABROOK ISLAND  
 MISCELLANEOUS FUND RESERVES  
 FYE 12/31/2019**

DATE		Alcohol Tax	Emergency	Emergency Preparedness
Jul-19	Received from State	5,000.00		
	Ck# 6226 - BB&T Financial Services			(268.43)
	Ck# 6242 - Seabrook Island Club			(4,635.23)
	Ck# 6245 - South Carolina Newspaper Network			(200.00)
	Ck# 6262 Atlantic Business Continuity Svcs			(810.00)
	Ck# 6265 - Onsolve, LLC			(3,750.00)
	Ck# 6268 - BB&T Financial Services			(54.50)
	TOTALS 7/31/2019	<u>26,030.00</u>	<u>2,000,000.00</u>	<u>10,359.86</u>
Aug-19	Ck# 6305 - BB&T Financial Services			(54.50)
	TOTALS 8/31/2019	<u>26,030.00</u>	<u>2,000,000.00</u>	<u>10,305.36</u>
Sep-19	Ck# 6328 Ronald J Ciancio		(71.03)	
	Ck# 6329 John Gregg		(46.01)	
	Ck# 6331 Skip Crane		(335.57)	
	TOTALS 9/30/2019	<u>26,030.00</u>	<u>1,999,547.39</u>	<u>10,305.36</u>
Oct-19	Reimb. For Hurricane Florence		3,906.97	
	Ck# 6353 - Atlantic Business Continuity Svcs			(990.00)
	Ck# 6357 - BB&T Financial Services		(184.99)	
	Ck# 6359 - BB&T Financial Services		(3,779.99)	(54.50)
	Ck# 6359 - La Fogata at Bohicket		(8,248.50)	
	Ck# 6382 - BB&T Financial Services			(65.39)
	TOTALS 7/31/2019	<u>26,030.00</u>	<u>1,991,240.88</u>	<u>9,195.47</u>

**TOWN OF SEABROOK ISLAND  
MISCELLANEOUS FUND RESERVES  
FYE 12/31/2019**

DATE		Ordinance Codification/MCC	Road Improvements	Special Events	Public Relations - Advertising
	TOTALS 12/31/2018	589.33	404,583.16	801.46	20,000.00
	AUDITORS' ADJUSTMENT	-	-	-	-
	ADJUSTED BEGINNING BALANCE	589.33	404,583.16	801.46	20,000.00
Jan-19	Transfer from General Fund per Budget Ck# 6004 G. Robert George & Assoc. Less 2018 Accruals		(1,310.00) 1,310.00	6,000.00	
	TOTALS 1/31/2019	589.33	404,583.16	6,801.46	20,000.00
Feb-19	Ck# 6037 Triad Engineering		(91,294.20)		
	TOTALS 2/28/2019	589.33	313,288.96	6,801.46	20,000.00
Mar-19	Ck# 6068 G. Robert George & Assoc. Ck# 6074 Triad Engineering		(4,641.88) (56,173.80)		
	TOTALS 3/31/2019	589.33	252,473.28	6,801.46	20,000.00
Apr-19	Ck# 6107 G. Robert George & Assoc.		(4,602.27)		
	TOTALS 4/30/2019	589.33	247,871.01	6,801.46	20,000.00
May-19	Ck# 6154 G. Robert George & Assoc.		(131.25)		
	TOTALS 5/31/2019	589.33	247,739.76	6,801.46	20,000.00
Jun-19	No Activity				
	TOTALS 6/30/2019	589.33	247,739.76	6,801.46	20,000.00
Jul-19	Received from County		125,000.00		
	TOTALS 7/31/2019	589.33	372,739.76	6,801.46	20,000.00
Aug-19	Ck# 6281 G. Robert George & Assoc.		(105.38)		
	TOTALS 8/31/2019	589.33	372,634.38	6,801.46	20,000.00
Sep-19	No Activity				
	TOTALS 9/30/2019	589.33	372,634.38	6,801.46	20,000.00
Oct-19	Ck# 6366 Hamby Catering Ck# 6368 G. Robert George & Assoc.		(175.00)	(1,418.47)	
	TOTALS 10/31/2019	589.33	372,459.38	5,382.99	20,000.00