Town of Seabrook Island

Compiled Financial Statements And Supporting Schedules

DUFFY & BASHA, CPAs 631 ST. ANDREWS BLVD. CHARLESTON SC 29407

Accountant's Compilation Report

Town of Seabrook Island Seabrook Island, South Carolina

Management is responsible for the accompanying financial statements of the Town of Seabrook Island, which comprise the balance sheet – modified cash basis as of June 30, 2023, and the related statement of revenue and expenditures – modified cash basis for the month and six months then ended, and the accompanying supporting schedules, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Duffy & Basha, LLC

Duffy & Basha, CPAs Charleston, South Carolina August 2, 2023

Town of Seabrook Island

Balance Sheet - Primary Government Modified Cash Basis

June 30, 2023

Assets

Current Assets	
Operating Checking Account	\$ 2,786,426.80
Municipal Court Checking Account	15,276.16
Petty Cash	200.00
Prepaid Expenses	1,678.88
Total Current Assets	 2,803,581.84
Other Assets Investments	 6,345,098.89
Total Assets	\$ 9,148,680.73

Liabilities and Net Assets

Liabilities	
Current Liabilities	
Accounts Payable	\$ 3,540.42
Unearned Revenue	914,915.08
Other Accrued Liabilities	 6,975.00
Total Liabilities	925,430.50
Net Assets	
Restricted Fund Balances	
Accomodations Tax	371,492.28
Charleston County Accomodations Tax	57.237.43
Town Accomodations Tax	26,070.93
Municipal Court	860.98
Alcohol Tax	44,710.64
Short-term Rental Permits	251,564.16
Total Restricted Fund Balances	 500,372.26
	 000,012.20
Designated Fund Balances	
Emergency	2,120,834.77
Road & Drainage	536,222.22
Town Facilities	211,800.00
Vehicle Replacement	 25,000.00
Total Designated Fund Balances	 2,893,856.99
General Fund	 4,577,456.82
Total Fund Balances	 8,223,250.23
Total Liabilities and Net Assets	\$ 9,148,680.73

Town of Seabrook Island Statement of Revenues and Expenditures Modified Cash Basis

		Current Year					
	Current			% of Annual	Prior Year-to-		
	Month	Year to Date	Annual Budget	Budget	Date		
Revenues							
State ATAX (\$25k + 5%)	-	2,282.18	47,500.00	4.8%	2,449.15		
Business Licenses	39,635.92	690,692.74	625,000.00	110.5%	513,878.76		
Business Licenses - MASC	239,469.61	256,330.30	250,000.00	102.5%	217,657.03		
Franchise Fees - Berkeley Elec.	-	-	170,000.00	-	-		
Franchise Fees - ATT U-verse	-	1,007.26	5,000.00	20.1%	1,154.39		
Franchise Fees - Comcast	-	16,283.92	55,000.00	29.6%	15,799.70		
Contractual Reimbursements	-	-	5,000.00	-	1,175.00		
Local Option Sales Tax - County	36,641.66	167,638.63	365,000.00	45.9%	153,529.11		
Aid to Subdivisions - State	-	12,010.02	48,044.00	25.0%	11,670.73		
Planning & Zoning Fees	5,775.00	65,767.64	75,000.00	87.7%	146,550.22		
Building Permit Fees - County	8,031.65	23,645.60	25,000.00	94.6%	12,416.75		
Interest - Investment Pool	25,254.60	141,966.56	25,000.00	567.9%	15,723.91		
Interest - Checking Account	21.83	109.08	50.00	218.2%	40.91		
Credit Card Convenience Fees	508.84	3,434.22	7,500.00	45.8%	2,342.60		
Facility Rentals	-	50.00	50.00	100.0%	-		
Miscellaneous Income	13.81	568.11	500.00	113.6%	86.11		
Special Projects - Roadway.	-	-	-	-	300.00		
Sale of Assets	-	-	100.00	-	-		
Sales of Product Income	1,625.53	11,498.51	-	-	-		
Grant Funding			25,000.00	-	-		
Total Revenues	356,978.45	1,393,284.77	1,728,744.00	80.6%	1,094,774.37		

Town of Seabrook Island Statement of Revenues and Expenditures Modified Cash Basis

Expenditures Current Wart to Date Annual Budget Prior Yearto: Date Salaries - Corsti Wages 6.338.35 346.25.07 761.472.00 45.4% 228.04.30 Salaries - Ovortime - 404.92 2.000.00 42.7% - Fica - 404.92 2.000.00 40.7% 7.208.85 Medical Insurance 11.336.42 48.904.10 77.781.00 46.2% 22.58.93.23 Se Retirement 10.262.86 65.766.09 127.191.00 44.8% 43.367.15 Insurance - Fidelity Bord - 784.00 150.000 157.4% 13.738.00 Insurance - Auditor (General Fund) 9.000.00 9.000.00 9.000.00 9.7% 348.00 Insurance - Auditor (General Fund) 9.000.00 9.000.00 9.000.00 48.1% 49.80.1% Professional Services - Auditor (General Fund) 1.042.25 11.500.00 48.1% 49.80.1% Professional Services - Logal 4.302.51 11.975.82 2.8000.00 11.4% 1.983.1% Professional		Current Year				
Expenditures - <t< th=""><th>-</th><th></th><th></th><th></th><th></th><th></th></t<>	-					
Salaries - Oros Wages 63.333.35 346.625.07 761.472.00 42.48,98 Salaries - Overtime 40.482 2.000.00 22.2% - Fica 4.410.28 23.822.04 58.564.00 40.7% 17.208.65 Sc Retirement 10.362.86 65.766.99 127.191.00 62.9% 25.369.32 Sc Retirement 10.282.86 65.766.99 127.191.00 358.4% 631.45 Insurance - Tort Liability - 16.108.00 15.000.00 95.5% 764.00 Insurance - Vorkers Comp - 764.00 800.00 95.5% 764.00 Insurance - Vorkers Comp - 73.000 7.500.00 57.8% 2.444.85 Professional Services - Acutot Liability - 3.413.76 4.500.00 28.9% 4.091.51 Professional Services - Coller 1.042.24 7.644.18 16.500.00 28.9% 4.095.1 Professional Services - Coller 1.042.25 5.93.79.2 52.000.00 11.43.4% 1.50.99 Professional Services - Legial 4	-	Month	Year to Date	Annual Budget	Budget	Date
Salaries - Overtime 404 92 2,000,00 20,2% Fica 4,610.2 23,822.04 58,554,00 40,7% 17,208.85 Medical Insurance 11,936,42 43,904.10 77,781,00 42,6% 43,667.15 Sr. Retirement 10,262,66 53,766.99 127,7191.00 44,6% 43,367.15 Insurance - Toft Lability - 16,980.01 15,000.00 10,74% 13,736.00 Insurance - Equipment - 19,994.64 17,500.00 97.5% 348.00 Insurance - Audio Libaility - 341.376 4500.00 55.9% 744.448 Professional Services - Audior (General Fund) 9,000.00 9,000.00 55.00.00 42.9% 4,997.51 Professional Services - Legal 4,021.24 7,644.18 16,500.00 42.3% 6,544.15 Professional Services - Legal 4,021.51 1377.52 25.000.00 14.9% 14.97.9% Professional Services - Legal 4,021.51 19,758.2 25.000.00 14.9% 15.092.00 Professional Servic		63 936 35	345 625 07	761 472 00	15 104	228 042 80
Fica 4,810.28 23,822.04 58,854.00 40.7% 17,706.85 Medical Insurance 11,936.42 48,904.10 77,781.00 52,9% 22,568.32 Sc Retirement 10,262.86 56,766.99 127,191.00 44.6% 43,367.15 Pre-Employment Expenses 60.00 53,759.3 1,500.00 107,4% 13,736.00 Insurance - Fort Liability - 16,108.00 15,000.00 97% 440.00 Insurance - Suppment - 7,500.00 97% 340.00 11,976.22 2,448.85 Professional Services - Auditior (General Fund) 9,000.00 5,000.00 75.9% 2,448.85 Professional Services - Counting - 4,332.50 15,000.00 28.9% 4,991.51 Professional Services - Legal 4,302.51 11,976.22 2,000.00 21.9% 4,320.00 Professional Services - Counting - 4,332.50 00.00 22.1% 1,513.99 Maintenance - Seabrok Is. Road 54.44 64.165 2,0000.00 22.1% 1,513.99	5	03,030.35				220,043.00
Medical Insurance 11,936,42 48,904.10 77,781.00 42.9% 25,368.32 Sc Retirement 10,262.86 56,766.99 127,191.00 44.6% 43,367.15 Pre-Employment Expenses 60.00 5,375.93 1,500.00 107,4% 13,756.00 Insurance - Fidelity Bond - 16,904.64 17,500.00 14,3% 14,992.62 Insurance - Equipment - 17,904.64 17,500.00 9,7% 349.00 Insurance - Audi Liability - 3,431.76 4,500.00 55,1% 3,900.00 Insurance - Audi Liability - 3,432.25 25,000.00 28,9% 4,991.51 Professional Services - Coupal 4,022.14 7,644.418 16,6500.00 28,9% 4,991.51 Professional Services - Logal 4,022.51 11,975.82 25,000.00 21,9% 14,992.62 Professional Services - Other 10,432.25 5,837.92 20,000 21,4% 15,992.00 Professional Services - Other 10,432.25 5,937.91 7,200.00 40.16% 2,245		4 910 29				17 206 95
Sc Retirement 10,262.86 56,766.99 127,111.00 44.6% 43,667.15 Pre-Employment Expenses 60.00 6,375.93 1,500.00 388.4% 831.45 Insurance - Tort Liability - 16,108.00 100.00 107.4% 13,736.00 Insurance - Equipment - 19.946.64 17,500.00 75.9% 24.44.85 Professional Services - Auditor (General Fund) 9.000.00 9.000.00 15.500.00 75.9% 2.444.85 Professional Services - Counting 1.422.34 197.58 22.000.00 14.4% 3.900.00 Professional Services - Counting 1.422.34 1.975.82 22.000.00 14.4% 1.800.27 Maintenance - Seatrook Is. Road 6.448 6.421.65 20.000.00 2.1% 1.930.327 Maintenance - Seatrook Is. Road 5.947.92 52.000.00 14.4% 1.800.31 Maintenance - Seatrook Is. Road 64.48 6.21.65 20.000.00 2.1% 1.633.37 Maintenance - Seatrook Is. Road 64.47.67 7.000.00 40.9% 2.250.53		,				
Pre-Employment Expenses 60.00 5.375.93 1.500.00 388.4% 831.45 Insurance - Fidelity Bond - 764.00 800.00 95.5% 764.00 Insurance - Equipment - 19.944.64 17.500.00 114.3% 14.996.62 Insurance - Auto Liability - 3.413.76 4.500.00 75.9% 2.444.85 Professional Services - Auditor (General Fund) 9.000.00 15.500.00 63.1% 3.900.00 Professional Services - Auditor (General Fund) 9.000.00 15.000.00 63.3% 6.984.15 Professional Services - Counting - 4.322.50 15.000.00 28.9% 4.091.51 Professional Services - Other 1.043.25 5.937.92 25.000.00 2.1% 1.513.99 Maintenance - Town Hall 1.013.33 3.703.76 4.000.00 92.6%						
Insurance - Tort Liability - 16,102.000 107.4% 13,736.00 Insurance - Equipment - 764.00 800.00 95.5% 764.00 Insurance - Workers Comp - 790.00 7,500.00 9.7% 349.00 Insurance - Auto Liability - 730.00 7,500.00 9.7% 349.00 Insurance - Auto Liability - - 730.00 7,500.00 8.1% 3.900.00 Professional Services - Counting 1.422.34 7,644.18 16.500.00 46.3% 6.994.15 Professional Services - Cother 1.043.25 5.937.92 52,000.00 11.4% 15.939.27 Maintenance - Seabrook Is. Road 54.43 6.421.65 20.000.00 32.1% 1.320.00 Maintenance - Beach 84.99 84.33 5.000.00 6.9% 4.265.33 Maintenance - Beach 1.166.78 5.925.73 9.500.00 62.4% 4.370.75 Materials & Supplies - Buildings & Grounds Managi 1.487.79 7.707.03 30.000 5.6% 56.00 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td></t<>						
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Insurance - Equipment - 19.994.64 17.500.00 114.3% 14.992.62 Insurance - Auto Liability - 3.413.76 4.500.00 75.9% 2.444.85 Professional Services - Auditor (General Fund) 9.000.00 15.500.00 28.9% 4.091.64 Professional Service - Accounting - 4.332.50 15.000.00 28.9% 4.091.51 Professional Services - Cupal 4.302.51 11.975.82 25.000.00 47.9% 1.320.00 Professional Services - Cupal 4.302.51 11.975.82 25.000.00 11.4% 15.032.00 Professional Services - Other 1.043.25 5.937.92 52.000.00 11.4% 15.032.00 Maintenance - Seabrook Is. Road 54.48 6.421.65 20.000.00 92.6% 1.103.13 Maintenance - Seabrook Is. Road 54.48 6.925.73 9.500.00 62.4% 4.370.75 Maintenance - Vehicles 504.70 1.603.37 4.000.00 42.4% - Office Materials And Supplies 1.166.78 5.925.73 9.500.00 62.4% <td></td> <td>-</td> <td></td> <td></td> <td></td> <td>,</td>		-				,
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Professional Services - Other 1,043.25 5,937.92 52,000.00 11.4% 15,039.27 Maintenance - Seabrook Is. Road 54.48 6,421.65 20,000.00 32.1% 1,513.99 Maintenance - Town Hall 1,013.33 3,703.76 4,000.00 92.6% 1,036.13 Maintenance - Vehicles 504.70 1,603.37 4,000.00 40.1% 2,163.37 Fuel Gas & Oil 988.92 3,573.71 7,200.00 49.6% - Office Materials And Supplies 1,166.78 5,925.73 9,500.00 62.4% 4,370.75 Postage 402.50 2,190.50 4,500.00 48.7% 1,757.80 Planning And Zoning - 28.00 500.00 25.2% 9,715.32 Telecommunications 2,240.05 8,747.43 24,300.00 60.4% 6,251.82 Counsel & Committee Expense 320.60 606.14 1,500.00 41.4% 50.47 Ferriture & Equipment - 1,683.31 150.00 40.4% 50.47 Counsel & Comminitce E						
Maintenance - Seabrook Is. Road 54.48 6.421.65 20.000.00 32.1% 1.513.99 Maintenance - Town Hall 1.013.33 3,703.76 4.000.00 92.6% 1.036.13 Maintenance - Beach 84.99 843.33 5,000.00 40.0% 92.6% 1.036.13 Maintenance - Vehicles 504.70 1.603.37 4.000.00 40.1% 2.163.37 Office Materials And Supplies 1.166.78 5.925.73 9,500.00 62.4% 4.370.75 Matterials & Supplies - Buildings & Grounds Managt 1.487.79 7,707.03 30.000.00 25.7% 21.406.77 Planning And Zoning - 28.00 500.00 6.8% 56.00 Printing And Scaning Services 472.19 8,757.93 7,500.00 17.8% 8.049.84 Uniforms - 1.408.52 5,600.00 25.2% 25.00 116.8% 8.049.84 Counsel & Communications 2.240.05 8,74.74 24,300.00 36.0% 6.251.82 Counsel & Communications - - 4.000.00 <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td>	-					
Maintenance - Town Hall 1,013.33 3,703.76 4,000.00 92.6% 1,036.13 Maintenance - Beach 84.99 843.33 5,000.00 16.9% 3,259.53 Fuel Gas & Oli 998.92 3,573.71 7,200.00 40.1% 2,163.37 Fuel Gas & Oli 998.92 3,573.71 7,200.00 40.6% - Office Materials & Supplies 1,166.78 5,525.73 9,5500.00 62.4% 4,370.75 Materials & Supplies 1,167.78 7,707.03 30,000.00 25.7% 21,406.77 Postage 402.50 2,190.50 4,500.00 48.7% 1,757.80 Planning And Zoning - 1,408.52 5,600.00 25.2% 235.00 Utilities 2,083.62 7,333.22 27,000.00 27.2% 9,715.32 Coursel & Communications 2,240.05 8,747.43 24,300.00 36.0% 6,251.82 Coursel & Communications - - 7,500.00 11.2% 11,750.97 Election Expense 158.70				,		
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Excess of Revenues Over (Under) Expenditures \$ 220,573.69 644,236.99 (93,454.00) - 495,483.85			,	.,022,000		·
	Excess of Revenues Over (Under) Expenditures	220,573.69	644,236.99	(93,454.00)		495,483.85

Town of Seabrook Island Statement of Revenues and Expenditures Modified Cash Basis

	Current Year					
	-	Current	ound	int rout	% of Annual	Prior Year-to-
Receipts to Be Used toward Restricted Fund Balances	-	Month	Year to Date	Annual Budget	Budget	Date
State Atax Fund Reserves						
State Atax (30%)	\$	-	13,693.09	135,000.00	10.1%	14,694.89
State Atax (65%)		-	29,668.35	292,500.00	10.1%	31,838.92
Interest Income		1,252.15	7,888.36	750.00	1051.8%	780.32
Total State Accomodation Tax		1,252.15	51,249.80	428,250.00		47,314.13
County Accomodations Tax - Charleston						
Receipts		-	24,892.61	95,000.00	26.2%	15,754.69
Interest Income		192.92	1,629.13	200.00	814.6%	124.34
Total County Accomodations Tax - Charleston		192.92	26,521.74	95,200.00		15,879.03
Town Accomodations Tax - Charleston						
Receipts		18,177.62	26,946.39	180,000.00	15.0%	-
Interest Income Total County Accomodations Tax - Town		87.87 18,265.49	<u>144.26</u> 27,090.65	250.00 180,250.00	57.7%	
		10,203.43	21,030.03	100,230.00		
Court Fund			4 4 4 5 0 0	7 500 00	10.00/	0.004.05
Court Fines Law Enforcement Surcharge (State)		-	1,445.00	7,500.00 1,250.00	19.3%	3,221.25
State Assessment (County 11.16%)		-	-	900.00	-	-
State Assessment (State 88.84%)		-	-	7,163.00	-	-
Victim Advocate Surcharge (County)		-	-	1,250.00		
Interest Income		2.90	9.73	150.00	6.5%	-
Total County Accomodations Tax - Town		2.90	1,454.73	18,213.00		3,221.25
Alcohol Tax						
Receipts		-	3,000.00	5,000.00	60.0%	5,000.00
Interest Income	-	150.70	828.67	150.00	552.4%	97.15
Total Alcohol Tax	-	150.70	3,828.67	5,150.00		5,097.15
STR Permit						
Receipts		31,147.92	252,014.16	234,000.00	107.7%	-
Total STR Permit	-	31,147.92	252,014.16	234,000.00		
Total Restricted Fund Receipts	\$	51,012.08	362,159.75	961,063.00	37.7%	71,511.56
Expenditures Used toward Restricted Fund Balances						
State Atax Fund Reserves						
Tourism Promotion (30%)	\$	-	13,693.09	135,000.00	10.1%	14,694.89
Tourism Related Expenditures (65%)		3,387.69	80,822.76	395,500.00	20.4%	88,984.79
Total State Accomodation Tax		3,387.69	94,515.85	530,500.00		103,679.68
County Accomodations Tax - Charleston						
Contracted Services - Beach Patrol		39,844.33	57,400.68	95,000.00	60.4%	20,142.00
Total County Accomodations Tax - Charleston		39,844.33	57,400.68	95,000.00		20,142.00
Town Accomodations Tax - Charleston						
Contracted Services - Beach Patrol		-	1,019.72	40,000.00	2.5%	
Total Town Accomodations Tax		-	1,019.72	40,000.00		
Court Fund						
Salaries - Gross Wages (Court Fund)		-	500.00	4,200.00	11.9%	1,075.00
FICA		-	-	322.00	-	-
SC Retirement Jury Trials		-	-	759.00 1,650.00	-	-
Law Enforcement Surcharge (State)		-	125.00	1,250.00	10.0%	-
Professional Services - Auditor (Court Fund)		-	-	1,000.00	-	-
State Assessment (County 11.16%)		-	173.96	900.00	19.3%	224.94
State Assessment (State 88.84%)		-	1,384.79	7,163.00	19.3%	3,940.95
Travel & Training		-	-	750.00	-	-
Victim's Advocate Surcharge (County) Total Court Fund		-	<u>125.00</u> 2,308.75	<u>1,250.00</u> 19,244.00	10.0%	<u>150.00</u> 5,390.89
			2,300.73	13,244.00		0,390.09
Alcohol Tax				00 000 00		
Capital Expenditures	-	-		20,000.00	-	
Total Alcohol Tax	-	-		20,000.00		
Total Used Toward Restricted funds	¢	13 333 U J	155,245.00	704 744 00	22.0%	129,212.57
Total Osed Toward Nestillied Idius	φ	43,232.02	100,240.00	704,744.00	22.070	123,212.07

Town of Seabrook Island

Statement of Revenues and Expenditures

Modified Cash Basis

		Current Year			
	Current			% of Annual	Prior Year-to-
	Month	Year to Date	Annual Budget	Budget	Date
Receipts to Be Used toward Designated Fund Balances					
Emergency Fund					
Emergency Fund Revenues	-	195.47	-	-	-
Total Emergency Fund	-	195.47			
Vehicle & Equipment Replacement Fund Vehicle & Equipment Replacement Fund Revenues Transfer-In - General Fund Transfer-In - ATAX (State) Fund					
Total Designated Fund Receipts	\$ -	195.47		<u> </u>	
Expenditures Used toward Designated Fund Balances					
Road and Drainage Fund					
Capital Expenditures	5,448.00	30,493.00	-	-	24,505.00
Total Road and Drainage Fund	5,448.00	30,493.00			24,505.00
Town Facilities Fund					
Capital Expenditures	-	24,700.00	-	-	2,500.00
Total Town Facilities Fund	-	24,700.00			2,500.00
Vehicle & Equipment Replacement Fund Vehicle & Equipment Replacement Fund Expenditures Total Vehicle & Equipment Replacement Fund	- <u>-</u>	<u> </u>		-	<u>39,000.00</u> <u>39,000.00</u>
Total Used Toward Designated funds	\$ 5,448.00	55,193.00		<u> </u>	66,005.00

Supporting Schedules

TOWN OF SEABROOK ISLAND ACCOMODATIONS TAX FYE 12/31/2023

DATE		DUE FROM STATE	GENERAL 5%	ADVERT 30%	TOURISM 65%	TOTAL
	TOTALS 12/31/2022 AUDITORS' ADJUSTMENT	67,012.58	-	-	414,758.33	414,758.33
	ADJUSTED BEGINNING BALANCE	67,012.58	-	-	414,758.33	414,758.33
Jan-23	Received from State	(67,012.58)	-	-	-	-
	Ck# 7719 Pyro Shows East Coast Interest Income		-	-	(10,000.00) 1,325.05	(10,000.00) 1,325.05
	TOTALS 1/31/2023	-	-	-	406,083.38	406,083.38
Feb-23	Ck# 7737 St. Johns Fire District Interest Income		-	- -	(18,500.00) 1,286.15	(18,500.00) 1,286.15
	TOTALS 2/28/2023	-	-	-	388,869.53	388,869.53
Mar-23	Ck# 7763 CJM Concrete Ck# 7766 Scape a Lot Ck# 7770 Truist Bank		-	-	(6,000.00) (2,375.00) (511.65)	(6,000.00) (2,375.00) (511.65)
	Interest Income		-	-	1,259.32	1,259.32
	TOTALS 3/31/2023	-	-	-	381,242.20	381,242.20
Apr-23	Received from State Transfer to General Fund Truist Bank		2,282.18 (2,282.18)	13,693.09	29,668.35	45,643.62 (2,282.18)
	Interest Income		-	-	(12,264.03) 1,450.13	(12,264.03) 1,450.13
	TOTALS 4/30/2023	-	-	13,693.09	400,096.65	413,789.74
May-23	CK# 7803 Barrier Island Ocean Rescue Ck# 7804 Lowcountry Marine Mammal Truist Bank		-	-	(21,268.26) (851.44) (5,664.69)	(21,268.26) (851.44) (5,664.69)
	Ck# 7816 Charleston Area Conv Ctr Interest Income		-	(13,693.09) -	1,315.56	(13,693.09) 1,315.56
	TOTALS 5/31/2023	-	-	-	373,627.82	373,627.82
Jun-23	CK# 7844 David Tabaka CK# 7840 Katharine Watkins Ck# 7851 Lowcountry Marine Mammal Truist Bank		-	-	(270.00) (54.46) (1,316.44) (1,196.79)	(270.00) (54.46) (1,316.44) (1,196.79)
	CK# 7860 Molly Durin Music LLC CK# 7865 Don Colton CK# 7880 Don Colton Interest Income				(1,190.79) (200.00) (150.00) (200.00) 1,252.15	(1,190.79) (200.00) (150.00) (200.00) 1,252.15
			-	-	-	
	TOTALS 6/30/2023	-	-	-	371,492.28	371,492.28

TOWN OF SEABROOK ISLAND CHARLESTON COUNTY ACCOMODATIONS TAX FYE 12/31/2023

DATE		DUE FROM COUNTY	REVENUES	EXPENDITURES	OTHER	TOTAL
	TOTALS 12/31/2022 ADJUSTMENT TO ESTIMATE	-	48,250.46 -	-	-	88,116.37 -
	ADJUSTED BEGINNING BALANCE	-	48,250.46	-	-	88,116.37
Jan-23	Interest Income	-	-		157.96	157.96
	TOTALS 1/31/2023	-	48,250.46	-	157.96	88,274.33
Feb-23	Received from State	-	16,832.92			16,832.92
	Interest Income			-	216.41	216.41
	TOTALS 2/28/2023	-	65,083.38	-	157.96	105,323.66
Mar-23	Interest Income	-	-		349.06	349.06
	TOTALS 3/31/2023	-	65,083.38	-	507.02	105,672.72
Apr-23	Interest Income	-	-		371.63	371.63
	TOTALS 4/30/2023	-	65,083.38	-	878.65	106,044.35
May-23	Received from State	-	8,059.69			8,059.69
	Ck# 7803 Barrier Is. Ocean Rescue	-	-	(17,556.35)		(17,556.35
	Interest Income			. ,	341.15	341.15
	TOTALS 5/31/2023	-	73,143.07	(17,556.35)	1,219.80	96,888.84
Jun-23	Ck# 7841 Barrier Is. Ocean Rescue	-	-	(39,844.33)		(39,844.33
	Interest Income				192.92	192.92
	TOTALS 6/30/2023	-	73,143.07	(57,400.68)	1,412.72	57,237.43

TOWN OF SEABROOK ISLAND TOWN ACCOMODATIONS TAX FYE 12/31/2023

DATE		DUE FROM COUNTY	REVENUES	EXPENDITURES	OTHER	TOTAL
	TOTALS 12/31/2022 ADJUSTMENT TO ESTIMATE	-	-	-	-	-
	ADJUSTED BEGINNING BALANCE	-	-	-	-	-
Jan-23	Interest Income	-	-		-	-
	TOTALS 1/31/2023	-	-	-	-	-
Feb-23	Interest Income	-	-		-	-
	TOTALS 2/28/2023	-	-	-	-	-
Mar-23	Received from County	-	1,016.35		-	1,016.35
	Interest Income				3.37	3.37
	TOTALS 3/31/2023	-	1,016.35	-	-	1,019.72
Apr-23	Received from County	-	6,241.44		-	6,241.44
•	Interest Income				25.54	25.54
	TOTALS 4/30/2023	-	6,241.44	-	25.54	7,286.70
May-23	Received from County	-	1,510.98		-	1,510.98
	Ck# 7803 Barrier Is. Ocean Rescue	-	-	(1,019.72)	-	(1,019.72
	Interest Income			. ,	27.48	27.48
	TOTALS 5/31/2023	-	1,510.98	(1,019.72)	-	7,805.44
Jun-23	Received from County	-	18,177.62		-	18,177.62
	Ck# 7803 Barrier Is. Ocean Rescue	-	-	-	-	-
	Interest Income				87.87	87.87
	TOTALS 6/30/2023	-	18,177.62	-	87.87	26,070.93

TOWN OF SEABROOK ISLAND MUNICIPAL COURT FYE 12/31/2023

		EXPENDITURES					
ATE		REVENUES	LE SURCHARG	COUNTY ASSESSMEN	STATE ASSESSMEN	VICTIM'S ADVOCARE	TOTAL
	TOTALS 12/31/2022 ADJUSTMENT TO ESTIMATE	-	-	-	-	-	-
	ADJUSTED BEGINNING BALANCE	-	-	-	-	-	-
Jan-23	Interest Income	-				-	-
	TOTALS 1/31/2023	-	-	-	-	-	-
Feb-23	Interest Income	-				-	-
	TOTALS 2/28/2023	-	-	-	-	-	-
Mar-23	Court Fines	1,083.75				-	1,083.7
	Interest Income TOTALS 3/31/2023	1,083.75	-	-	-	-	- 1,083.75
Apr-23	Interest Income	3.81					3.8
	TOTALS 4/30/2023	1,087.56	-	-	-	-	1,087.5
May-23	Court Fines	361.25				-	361.2
	Ck# 4910 SC State Treasurer		(75.00)		(389.76)		(464.7
	Ck# 4911 County Treasurer			(53.99)		(75.00)	(128.9
	Interest Income TOTALS 5/31/2023	3.02 1,451.83	(75.00)	(53.99)	(389.76)	- (75.00)	3.0 858.0
Jun-23	Interest Income	_				2.90	2.9
Sun-20	TOTALS 6/30/2023	1,451.83	(75.00)	(53.99)	(389.76)	(72.10)	860.98

TOWN OF SEABROOK ISLAND MISCELLANEOUS RESTRICTED FUNDS FYE 12/31/2023

DATE		Alcohol Tax	American Rescue Plan Act (ARPA)	Short-Term Rental Permits
	TOTALS 12/31/2022	40,881.97	-	-
	AUDITORS' ADJUSTMENT ADJUSTED BEGINNING BALANCE	40,881.97		
Jan-23	Interest Income	115.50	-	-
	TOTALS 1/31/2023	40,997.47	-	-
Feb-23	STR Permit Fees	-	-	3,725.00
	Interest Income	124.19		-
	TOTALS 2/28/2023	41,121.66	-	3,725.00
Mar-23	STR Permit Fees	-	-	1,850.00
	Interest Income	136.28		-
	TOTALS 3/31/2023	41,257.94	-	5,575.00
Apr-23	STR Permit Fees	-	-	133,225.00
•	Interest Income	145.10		488.14
	TOTALS 4/30/2023	41,403.04	-	139,288.14
May-23	Received from State	3,000.00	-	-
	STR Permit Fees			80,352.00
	Interest Income	156.90		776.10
	TOTALS 5/31/2023	44,559.94	-	220,416.24
Jun-23	STR Permit Fees			30,300.00
	Interest Income	150.70		847.92
	TOTALS 6/30/2023	44,710.64	-	251,564.16

TOWN OF SEABROOK ISLAND MISCELLANEOUS DESIGNATED FUNDS FYE 12/31/2023

DATE		Emergency	Road and Drainage	Town Facilities	Vehicle Replacement Fund
	TOTALS 12/31/2022 AUDITORS' ADJUSTMENT	2,120,639.30	559,107.22	236,500.00	25,000.00
	ADJUSTED BEGINNING BALANCE	2,120,639.30	559,107.22	236,500.00	25,000.00
Jan-23	Ck# 7701 Machael E Karamus Architect Ck# 7703 Machael E Karamus Architect Ck# 717 ESP Associates	-	(6,720.00)	(3,250.00) (4,750.00)	-
	TOTALS 1/31/2023	2,120,639.30	552,387.22	228,500.00	25,000.00
Feb-23	No Activity	-			-
	TOTALS 2/28/2023	2,120,639.30	552,387.22	228,500.00	25,000.00
Mar-23	Ck# 7769 Machael E Karamus Architect Ck# 7776 Machael E Karamus Architect	-		(5,000.00) (2,500.00)	-
	TOTALS 3/31/2023	2,120,639.30	552,387.22	221,000.00	25,000.00
Apr-23	Ck# 7792 A.H. Schwacke & Assoc ACH - ESP Associates	-	(5,845.00)	(950.00)	-
	TOTALS 4/30/2023	2,120,639.30	546,542.22	220,050.00	25,000.00
May-23	Received from State	14,845.99	<i></i>		-
	Ck# 7819 ESP Associates Ck# 7826 Seabrook Is. Utility Comm Ck# 7821 Michael E Karamus Architect	(14,650.52)	(10,320.00)	(8,250.00)	
	TOTALS 5/31/2023	2,120,834.77	536,222.22	211,800.00	25,000.00
Jun-23	No Activity	-			-
	TOTALS 6/30/2023	2,120,834.77	536,222.22	211,800.00	25,000.00