

Town of Seabrook Island

Compiled Financial Statements And Supporting Schedules

**For the Month and Nine Months Ended
September 30, 2023**

**DUFFY & BASHA, CPAs
631 ST. ANDREWS BLVD.
CHARLESTON SC 29407**

Accountant's Compilation Report

Town of Seabrook Island
Seabrook Island, South Carolina

Management is responsible for the accompanying financial statements of the Town of Seabrook Island, which comprise the balance sheet – modified cash basis as of September 30, 2023, and the related statement of revenue and expenditures – modified cash basis for the month and nine months then ended, and the accompanying supporting schedules, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Duffy & Basha, LLC

Duffy & Basha, CPAs
Charleston, South Carolina
October 20, 2023

Town of Seabrook Island
Balance Sheet - Primary Government
Modified Cash Basis

September 30, 2023

Assets

Current Assets	
Operating Checking Account	\$ 2,936,794.69
Municipal Court Checking Account	11,202.78
Petty Cash	200.00
Prepaid Expenses	1,678.88
Total Current Assets	<u>2,949,876.35</u>
Other Assets	
Investments	<u>6,434,093.71</u>
Total Assets	<u>\$ 9,383,970.06</u>

Liabilities and Net Assets

Liabilities	
Current Liabilities	
Accounts Payable	\$ 3,540.42
Unearned Revenue	0.08
Other Accrued Liabilities	6,750.00
Total Liabilities	<u>10,290.50</u>
Net Assets	
Restricted Fund Balances	
Accomodations Tax	412,235.59
Charleston County Accomodations Tax	47,794.86
Town Accomodations Tax	76,769.34
Municipal Court	3,940.17
Alcohol Tax	45,174.95
Short-term Rental Permits	264,249.12
Total Restricted Fund Balances	<u>585,914.91</u>
Designated Fund Balances	
Emergency	2,320,834.77
Road & Drainage	1,310,120.22
Town Facilities	3,318,816.50
Vehicle Replacement	88,725.00
Conservation	50,000.00
Total Designated Fund Balances	<u>7,088,496.49</u>
General Fund	<u>1,435,019.04</u>
Total Fund Balances	<u>9,373,679.56</u>
Total Liabilities and Net Assets	<u>\$ 9,383,970.06</u>

Town of Seabrook Island
Statement of Revenues and Expenditures
Modified Cash Basis

For the Month and Nine Months Ended September 30, 2023

	Current Year				Prior Year-to-Date
	Current Month	Year to Date	Annual Budget	% of Annual Budget	
Revenues					
State ATAX (\$25k + 5%)	-	11,213.41	47,500.00	23.6%	11,728.86
Business Licenses	50,748.68	857,763.16	675,000.00	127.1%	602,538.29
Business Licenses - MASC	57,054.99	329,914.24	250,000.00	132.0%	280,528.96
Franchise Fees - Berkeley Elec.	-	-	170,000.00	-	-
Franchise Fees - ATT U-verse	-	1,992.94	5,000.00	39.9%	2,264.87
Franchise Fees - Comcast	-	32,700.20	55,000.00	59.5%	31,882.88
Contractual Reimbursements	-	-	5,000.00	-	1,175.00
Local Option Sales Tax - County	43,625.33	287,964.59	365,000.00	78.9%	271,224.34
Aid to Subdivisions - State	-	24,620.54	48,044.00	51.2%	23,680.75
Planning & Zoning Fees	19,994.85	115,256.37	75,000.00	153.7%	177,658.22
Building Permit Fees - County	-	29,995.13	25,000.00	120.0%	17,896.90
Interest - Investment Pool	26,821.59	222,549.60	125,000.00	178.0%	47,677.60
Interest - Checking Account	23.74	180.83	50.00	361.7%	76.34
Credit Card Convenience Fees	166.47	4,105.59	7,500.00	54.7%	3,138.37
Facility Rentals	-	50.00	50.00	100.0%	-
Miscellaneous Income	57.13	650.64	500.00	130.1%	976.23
Special Projects - Roadway.	-	-	-	-	300.00
Sale of Assets	-	-	100.00	-	-
Sales of Product Income	579.20	13,735.62	-	-	-
Grant Funding	-	-	25,000.00	-	-
Total Revenues	<u>199,071.98</u>	<u>1,932,692.86</u>	<u>1,878,744.00</u>	<u>102.9%</u>	<u>1,472,747.61</u>

Town of Seabrook Island
Statement of Revenues and Expenditures
Modified Cash Basis

For the Month and Nine Months Ended September 30, 2023

	Current Year				Prior Year-to-Date
	Current Month	Year to Date	Annual Budget	% of Annual Budget	
Expenditures					
Salaries - Gross Wages	62,506.31	533,640.69	761,472.00	70.1%	354,575.00
Salaries - Overtime	356.40	1,307.08	2,000.00	65.4%	-
Fica	4,746.07	38,064.87	58,554.00	65.0%	26,785.83
Medical Insurance	5,158.98	68,324.14	77,781.00	87.8%	34,325.58
Sc Retirement	11,024.75	89,488.39	127,191.00	70.4%	60,776.88
Pre-Employment Expenses	-	5,375.93	1,500.00	358.4%	1,005.85
Insurance - Tort Liability	-	16,108.00	15,000.00	107.4%	13,736.00
Insurance - Fidelity Bond	-	764.00	800.00	95.5%	764.00
Insurance - Equipment	-	19,994.64	17,500.00	114.3%	15,079.45
Insurance - Workers Comp	-	730.00	7,500.00	9.7%	349.00
Insurance - Auto Liability	-	3,413.76	4,500.00	75.9%	2,444.85
Professional Services - Auditor (General Fund)	-	16,500.00	15,500.00	106.5%	14,900.00
Professional Service-Accounting	1,468.93	12,071.65	16,500.00	73.2%	11,095.21
Professional Svcs - Engineering	2,200.00	7,532.50	15,000.00	50.2%	4,091.51
Professional Services - Legal	3,648.24	20,518.12	25,000.00	82.1%	4,888.57
Professional Services - Other	524.48	7,634.45	52,000.00	14.7%	15,403.22
Maintenance - Seabrook Is. Road	-	6,421.65	20,000.00	32.1%	1,773.32
Maintenance - Town Hall	-	4,858.16	4,000.00	121.5%	2,138.13
Maintenance - Beach	1,308.00	2,328.90	5,000.00	46.6%	3,331.55
Maintenance - Vehicles	-	4,937.29	4,000.00	123.4%	5,338.47
Fuel Gas & Oil	669.41	6,205.75	7,200.00	86.2%	-
Office Materials And Supplies	583.91	8,306.72	9,500.00	87.4%	6,185.22
Materials & Supplies - Buildings & Grounds Manag	559.04	9,973.96	30,000.00	33.2%	25,364.66
Postage	-	2,596.58	4,500.00	57.7%	2,462.30
Planning And Zoning	-	28.00	500.00	5.6%	56.00
Printing And Scanning Services	79.20	10,167.19	7,500.00	135.6%	9,029.55
Uniforms	-	1,894.67	5,600.00	33.8%	1,045.55
Utilities	2,714.72	13,437.59	27,000.00	49.8%	16,659.06
Telecommunications	842.64	12,146.87	24,300.00	50.0%	10,968.01
Counsel & Committee Expense	-	606.14	1,500.00	40.4%	547.09
Furniture & Equipment	-	5,061.44	15,000.00	33.7%	15,212.22
Emergency Communications	-	-	7,500.00	-	4,788.00
Memberships, Dues & Subscriptio	827.44	22,573.15	39,150.00	57.7%	19,592.45
Election Expense	-	-	4,000.00	-	3,227.50
Bank Service Charges	22.70	794.00	2,500.00	31.8%	1,924.37
Square Fees	927.23	13,989.68	7,500.00	186.5%	2,925.65
Stripe Convenience Fees	-	-	-	-	3.10
Website	-	-	800.00	-	-
Emergency Preparedness	87.20	11,620.07	34,000.00	34.2%	12,769.20
Equipment Rentals	-	4,481.30	21,000.00	21.3%	5,105.80
Advertising	1,145.26	12,405.54	13,100.00	94.7%	7,859.64
Special Events	-	-	3,000.00	-	-
Travel And Training	635.30	5,197.95	15,750.00	33.0%	1,462.08
Community Promotions	-	3,483.58	7,500.00	46.4%	1,500.00
Contingency	720.00	2,232.81	30,000.00	7.4%	19,260.15
Contracted Services - It	4,614.10	33,675.63	42,000.00	80.2%	26,333.63
Contracted Services - Landscapi	2,625.00	43,073.42	57,500.00	74.9%	21,529.13
Contracted Services - Other	3,096.28	23,512.39	18,500.00	127.1%	21,746.13
Capital Expenditures	-	-	55,000.00	-	43,916.95
Total Expenditures	113,091.59	1,107,218.65	1,722,198.00	64.3%	854,275.86
Excess of Revenues Over (Under) Expenditures	\$ 85,980.39	825,474.21	156,546.00	527.3%	618,471.75

Town of Seabrook Island
Statement of Revenues and Expenditures
Modified Cash Basis

For the Month and Nine Months Ended September 30, 2023

	Current Year			% of Annual Budget	Prior Year-to-Date
	Current Month	Year to Date	Annual Budget		
Receipts to Be Used toward Restricted Fund Balances					
State Atax Fund Reserves					
State Atax (30%)	\$ -	67,280.46	135,000.00	49.8%	70,373.15
State Atax (65%)	-	145,774.31	292,500.00	49.8%	152,475.15
Interest Income	1,298.71	12,165.04	750.00	1622.0%	2,014.55
Total State Accomodation Tax	<u>1,298.71</u>	<u>225,219.81</u>	<u>428,250.00</u>		<u>224,862.85</u>
County Accomodations Tax - Charleston					
Receipts	-	52,649.29	95,000.00	55.4%	39,236.55
Interest Income	157.81	2,028.88	200.00	1014.4%	466.85
Total County Accomodations Tax - Charleston	<u>157.81</u>	<u>54,678.17</u>	<u>95,200.00</u>		<u>39,703.40</u>
Town Accomodations Tax - Charleston					
Receipts	39,078.43	116,077.61	180,000.00	64.5%	-
Interest Income	241.85	691.78	250.00	276.7%	-
Total County Accomodations Tax - Town	<u>39,320.28</u>	<u>116,769.39</u>	<u>180,250.00</u>		<u>-</u>
Court Fund					
Court Fines	1,283.75	8,749.01	7,500.00	116.7%	6,576.25
Law Enforcement Surcharge (State)	25.00	25.00	1,250.00	2.0%	-
State Assessment (County 11.16%)	18.00	18.00	900.00	2.0%	-
State Assessment (State 88.84%)	143.25	143.25	7,163.00	2.0%	-
Victim Advocate Surcharge (County)	25.00	25.00	1,250.00		-
Interest Income	12.41	46.29	150.00	30.9%	-
Total County Accomodations Tax - Town	<u>1,507.41</u>	<u>9,006.55</u>	<u>18,213.00</u>		<u>6,576.25</u>
Alcohol Tax					
Receipts	-	3,000.00	5,000.00	60.0%	5,000.00
Interest Income	142.32	1,292.98	150.00	862.0%	285.46
Total Alcohol Tax	<u>142.32</u>	<u>4,292.98</u>	<u>5,150.00</u>		<u>5,285.46</u>
ARPA					
Receipts	-	914,915.00	-	-	-
Total ARPA	<u>-</u>	<u>914,915.00</u>	<u>-</u>		<u>-</u>
STR Permit					
Receipts	3,232.49	264,699.12	234,000.00	113.1%	-
Total STR Permit	<u>3,232.49</u>	<u>264,699.12</u>	<u>234,000.00</u>		<u>-</u>
Total Restricted Fund Receipts	\$ 45,659.02	1,589,581.02	961,063.00	165.4%	276,427.96
Expenditures Used toward Restricted Fund Balances					
State Atax Fund Reserves					
Tourism Promotion (30%)	\$ -	67,280.46	135,000.00	49.8%	70,373.15
Tourism Related Expenditures (65%)	58,306.77	160,462.09	395,500.00	40.6%	167,197.11
Total State Accomodation Tax	<u>58,306.77</u>	<u>227,742.55</u>	<u>530,500.00</u>		<u>237,570.26</u>
County Accomodations Tax - Charleston					
Contracted Services - Beach Patrol	-	94,999.68	95,000.00	100.0%	41,364.00
Total County Accomodations Tax - Charleston	<u>-</u>	<u>94,999.68</u>	<u>95,000.00</u>		<u>41,364.00</u>
Town Accomodations Tax - Charleston					
Contracted Services - Beach Patrol	-	40,000.05	40,000.00	100.0%	-
Total Town Accomodations Tax	<u>-</u>	<u>40,000.05</u>	<u>40,000.00</u>		<u>-</u>
Court Fund					
Salaries - Gross Wages (Court Fund)	-	500.00	4,200.00	11.9%	1,075.00
FICA	-	-	322.00	-	-
SC Retirement	-	-	759.00	-	-
Jury Trials	-	-	1,650.00	-	-
Law Enforcement Surcharge (State)	125.00	1,600.00	1,250.00	128.0%	-
Professional Services - Auditor (Court Fund)	-	-	1,000.00	-	-
State Assessment (County 11.16%)	71.98	449.91	900.00	50.0%	356.90
State Assessment (State 88.84%)	573.02	2,581.47	7,163.00	36.0%	5,166.49
Travel & Training	-	-	750.00	-	-
Victim's Advocate Surcharge (County)	125.00	1,600.00	1,250.00	128.0%	325.00
Total Court Fund	<u>895.00</u>	<u>6,731.38</u>	<u>19,244.00</u>		<u>6,923.39</u>
Alcohol Tax					
Capital Expenditures	-	-	20,000.00	-	-
Total Alcohol Tax	<u>-</u>	<u>-</u>	<u>20,000.00</u>		<u>-</u>
Total Used Toward Restricted funds	\$ 59,201.77	369,473.66	704,744.00	52.4%	285,857.65

Town of Seabrook Island
Statement of Revenues and Expenditures
Modified Cash Basis

For the Month and Nine Months Ended September 30, 2023

	Current Year			% of Annual Budget	Prior Year-to- Date
	Current Month	Year to Date	Annual Budget		
Receipts to Be Used toward Designated Fund Balances					
Emergency Fund					
Emergency Fund Revenues	-	195.47	-	-	-
Total Emergency Fund	-	195.47	-		-
Total Designated Fund Receipts	<u>\$ -</u>	<u>195.47</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures Used toward Designated Fund Balances					
Road and Drainage Fund					
Capital Expenditures	-	56,595.00	-	-	25,600.00
Total Road and Drainage Fund	-	56,595.00	-		25,600.00
Town Facilities Fund					
Capital Expenditures	7,348.50	42,598.50	-	-	5,500.00
Total Town Facilities Fund	7,348.50	42,598.50	-		5,500.00
Vehicle & Equipment Replacement Fund					
Vehicle & Equipment Replacement Fund Expenditures	-	-	-	-	39,000.00
Total Vehicle & Equipment Replacement Fund	-	-	-		39,000.00
Total Used Toward Designated funds	<u>\$ 7,348.50</u>	<u>99,193.50</u>	<u>-</u>	<u>-</u>	<u>70,100.00</u>
Other Financing Sources (Uses)					
Transfers					
Transfers In/(Out) - General Fund	-	(2,298,725.00)	(2,298,725.00)		(1,025,000.00)
Transfers In/(Out) - ARPA Fund	-	(914,915.00)	(914,915.00)		-
Transfers In/(Out) - Emergency Fund	-	100,000.00	100,000.00		100,000.00
Transfers In/(Out) - Road & Drainage Fund	-	50,000.00	50,000.00		750,000.00
Transfers In/(Out) - Town Facilities Fund	-	2,964,915.00	2,964,915.00		160,000.00
Transfers In/(Out) - Vehicle Replacement Fund	-	48,725.00	48,725.00		15,000.00
Transfers In/(Out) - Conservation Fund	-	50,000.00	50,000.00		-
Total Transfers	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Supporting Schedules

**TOWN OF SEABROOK ISLAND
 ACCOMODATIONS TAX
 FYE 12/31/2023**

DATE		DUE FROM STATE	GENERAL 5%	ADVERT 30%	TOURISM 65%	TOTAL
	TOTALS 12/31/2022	67,012.58	-	-	414,758.33	414,758.33
	ADJUSTMENTS				-	-
	ADJUSTED BEGINNING BALANCE	67,012.58	-	-	414,758.33	414,758.33
Jan-23	Received from State	(67,012.58)	-	-	-	-
	Ck# 7719 Pyro Shows East Coast		-	-	(10,000.00)	(10,000.00)
	Interest Income		-	-	1,325.05	1,325.05
	TOTALS 1/31/2023	-	-	-	406,083.38	406,083.38
Feb-23	Ck# 7737 St. Johns Fire District		-	-	(18,500.00)	(18,500.00)
	Interest Income		-	-	1,286.15	1,286.15
	TOTALS 2/28/2023	-	-	-	388,869.53	388,869.53
Mar-23	Ck# 7763 CJM Concrete		-	-	(6,000.00)	(6,000.00)
	Ck# 7766 Scape a Lot				(2,375.00)	(2,375.00)
	Ck# 7770 Truist Bank				(511.65)	(511.65)
	Interest Income		-	-	1,259.32	1,259.32
	TOTALS 3/31/2023	-	-	-	381,242.20	381,242.20
Apr-23	Received from State		2,282.18	13,693.09	29,668.35	45,643.62
	Transfer to General Fund		(2,282.18)			(2,282.18)
	Truist Bank		-	-	(12,264.03)	(12,264.03)
	Interest Income		-	-	1,450.13	1,450.13
	TOTALS 4/30/2023	-	-	13,693.09	400,096.65	413,789.74
May-23	CK# 7803 Barrier Island Ocean Rescue		-	-	(21,268.26)	(21,268.26)
	Ck# 7804 Lowcountry Marine Mammal				(851.44)	(851.44)
	Truist Bank				(5,664.69)	(5,664.69)
	Ck# 7816 Charleston Area Conv Ctr			(13,693.09)		(13,693.09)
	Interest Income		-	-	1,315.56	1,315.56
	TOTALS 5/31/2023	-	-	-	373,627.82	373,627.82
Jun-23	CK# 7844 David Tabaka		-	-	(270.00)	(270.00)
	CK# 7840 Katharine Watkins				(54.46)	(54.46)
	Ck# 7851 Lowcountry Marine Mammal				(1,316.44)	(1,316.44)
	Truist Bank				(1,196.79)	(1,196.79)
	CK# 7860 Molly Durin Music LLC				(200.00)	(200.00)
	CK# 7865 Don Colton				(150.00)	(150.00)
	CK# 7880 Don Colton				(200.00)	(200.00)
	Interest Income		-	-	1,252.15	1,252.15
	TOTALS 6/30/2023	-	-	-	371,492.28	371,492.28

**TOWN OF SEABROOK ISLAND
 ACCOMODATIONS TAX
 FYE 12/31/2023**

DATE		DUE FROM STATE	GENERAL 5%	ADVERT 30%	TOURISM 65%	TOTAL
Jul-23	Truist Bank		-	-	(223.41)	(223.41)
	CK# 7893 The Time Pirates				(550.00)	(550.00)
	CK# 7895 Pyro Shows East Coast				(10,000.00)	(10,000.00)
	CK# 7897 Kevin Church				(550.00)	(550.00)
	Interest Income		-	-	1,284.93	1,284.93
	TOTALS 7/31/2023	-	-	-	361,453.80	361,453.80
Aug-23	Received from State		8,931.23	53,587.37	116,105.96	178,624.56
	Transfer to General Fund		(8,931.23)			(8,931.23)
	CK# 7916 Barrier Island Ocean Rescue		-	-	(3,109.33)	(3,109.33)
	Ck# 7917 Charleston Area Conv Ctr			(53,587.37)		(53,587.37)
	Ck# 7925 Lowcountry Marine Mammal				(1,859.87)	(1,859.87)
	CK# 7927 David Tabaka		-	-	(270.00)	(270.00)
	CK# 7930 Tapco				(4,419.95)	(4,419.95)
	CK# 7936 Molly Durin Music LLC				(350.00)	(350.00)
	Interest Income		-	-	1,693.04	1,693.04
	TOTALS 8/31/2023	-	-	-	469,243.65	469,243.65
Sep-23	CK# 7950 Barrier Island Ocean Rescue		-	-	(39,844.33)	(39,844.33)
	CK# 7961 Alan Fleming Tennis Tourn.				(17,000.00)	(17,000.00)
	Ck# 7963 Lowcountry Marine Mammal				(912.44)	(912.44)
	CK# 7968 The Time Pirates				(550.00)	(550.00)
	Interest Income		-	-	1,298.71	1,298.71
	TOTALS 9/30/2023	-	-	-	412,235.59	412,235.59

**TOWN OF SEABROOK ISLAND
CHARLESTON COUNTY ACCOMODATIONS TAX
FYE 12/31/2023**

DATE		DUE FROM COUNTY	REVENUES	EXPENDITURES	OTHER	TOTAL
	TOTALS 12/31/2022	-	-	-	-	88,116.37
	ADJUSTMENTS	-	-	-	-	-
	ADJUSTED BEGINNING BALANCE	-	-	-	-	88,116.37
Jan-23	Interest Income	-	-	-	157.96	157.96
	TOTALS 1/31/2023	-	-	-	157.96	88,274.33
Feb-23	Received from State	-	16,832.92	-	-	16,832.92
	Interest Income	-	-	-	216.41	216.41
	TOTALS 2/28/2023	-	16,832.92	-	157.96	105,323.66
Mar-23	Interest Income	-	-	-	349.06	349.06
	TOTALS 3/31/2023	-	16,832.92	-	507.02	105,672.72
Apr-23	Interest Income	-	-	-	371.63	371.63
	TOTALS 4/30/2023	-	16,832.92	-	878.65	106,044.35
May-23	Received from State	-	8,059.69	-	-	8,059.69
	Ck# 7803 Barrier Is. Ocean Rescue	-	-	(17,556.35)	-	(17,556.35)
	Interest Income	-	-	-	341.15	341.15
	TOTALS 5/31/2023	-	24,892.61	(17,556.35)	1,219.80	96,888.84
Jun-23	Ck# 7841 Barrier Is. Ocean Rescue	-	-	(39,844.33)	-	(39,844.33)
	Interest Income	-	-	-	192.92	192.92
	TOTALS 6/30/2023	-	24,892.61	(57,400.68)	1,412.72	57,237.43
Jul-23	Ck# 7891 Barrier Is. Ocean Rescue	-	-	(37,599.00)	-	(37,599.00)
	Interest Income	-	-	-	70.06	70.06
	TOTALS 7/31/2023	-	24,892.61	(94,999.68)	1,482.78	19,708.49
Aug-23	Received from State	-	27,756.68	-	-	27,756.68
	Interest Income	-	-	-	171.88	171.88
	TOTALS 8/31/2023	-	52,649.29	(94,999.68)	1,654.66	47,637.05
Sep-23	Interest Income	-	-	-	157.81	157.81
	TOTALS 9/30/2023	-	52,649.29	(94,999.68)	1,812.47	47,794.86

**TOWN OF SEABROOK ISLAND
TOWN ACCOMODATIONS TAX
FYE 12/31/2023**

DATE		DUE FROM COUNTY	REVENUES	EXPENDITURES	OTHER	TOTAL
	TOTALS 12/31/2022	-	-	-	-	-
	ADJUSTMENTS	-	-	-	-	-
	ADJUSTED BEGINNING BALANCE	-	-	-	-	-
Jan-23	Interest Income	-	-	-	-	-
	TOTALS 1/31/2023	-	-	-	-	-
Feb-23	Interest Income	-	-	-	-	-
	TOTALS 2/28/2023	-	-	-	-	-
Mar-23	Received from County	-	1,016.35	-	-	1,016.35
	Interest Income	-	-	-	3.37	3.37
	TOTALS 3/31/2023	-	1,016.35	-	-	1,019.72
Apr-23	Received from County	-	6,241.44	-	-	6,241.44
	Interest Income	-	-	-	25.54	25.54
	TOTALS 4/30/2023	-	6,241.44	-	25.54	7,286.70
May-23	Received from County	-	1,510.98	-	-	1,510.98
	Ck# 7803 Barrier Is. Ocean Rescue	-	-	(1,019.72)	-	(1,019.72)
	Interest Income	-	-	-	27.48	27.48
	TOTALS 5/31/2023	-	1,510.98	(1,019.72)	-	7,805.44
Jun-23	Received from County	-	18,177.62	-	-	18,177.62
	Ck# 7803 Barrier Is. Ocean Rescue	-	-	-	-	-
	Interest Income	-	-	-	87.87	87.87
	TOTALS 6/30/2023	-	18,177.62	-	87.87	26,070.93
Jul-23	Received from County	-	23,980.93	-	-	23,980.93
	Ck# 7871 Barrier Is. Ocean Rescue	-	-	(2,245.33)	-	(2,245.33)
	Interest Income	-	-	-	170.55	170.55
	TOTALS 7/31/2023	-	23,980.93	(2,245.33)	-	47,977.08
Aug-23	Received from County	-	26,071.86	-	-	26,071.86
	Ck# 7916 Barrier Is. Ocean Rescue	-	-	(36,735.00)	-	(36,735.00)
	Interest Income	-	-	-	135.12	135.12
	TOTALS 8/31/2023	-	26,071.86	(36,735.00)	-	37,449.06
Sep-23	Received from County	-	39,078.43	-	-	39,078.43
	Interest Income	-	-	-	241.85	241.85
	TOTALS 9/30/2023	-	39,078.43	-	241.85	76,769.34

TOWN OF SEABROOK ISLAND
MUNICIPAL COURT
FYE 12/31/2023

DATE	REVENUES	EXPENDITURES				TOTAL
		LE SURCHARG	COUNTY ASSESSMEN	STATE ASSESSMEN	VICTIM'S ADVOCARE	
TOTALS 12/31/2022	-	-	-	-	-	-
ADJUSTMENTS	-	-	-	-	-	-
ADJUSTED BEGINNING BALANCE	-	-	-	-	-	-
Jan-23	Interest Income	-	-	-	-	-
TOTALS 1/31/2023	-	-	-	-	-	-
Feb-23	Interest Income	-	-	-	-	-
TOTALS 2/28/2023	-	-	-	-	-	-
Mar-23	Court Fines	1,083.75	-	-	-	1,083.75
Ck# 4908 SC State Treasurer		(50.00)	-	-	-	(50.00)
Interest Income		-	-	-	-	-
TOTALS 3/31/2023	1,083.75	(50.00)	-	-	-	1,033.75
Apr-23	Interest Income	3.81	-	-	-	3.81
TOTALS 4/30/2023	1,087.56	(50.00)	-	-	-	1,037.56
May-23	Court Fines	361.25	-	-	-	361.25
Ck# 4910 SC State Treasurer		(75.00)	-	(389.76)	-	(464.76)
Ck# 4911 County Treasurer		-	(53.99)	-	(75.00)	(128.99)
Interest Income	3.02	-	-	-	-	3.02
TOTALS 5/31/2023	1,451.83	(125.00)	(53.99)	(389.76)	(75.00)	808.08
Jun-23	Interest Income	2.90	-	-	-	2.90
TOTALS 6/30/2023	1,454.73	(125.00)	(53.99)	(389.76)	(75.00)	810.98
Jul-23	Court Fines	6,020.26	-	-	-	6,020.26
Ck# 4912 SC State Treasurer		(25.00)	-	(143.25)	-	(168.25)
Ck# 4913 County Treasurer		-	(18.00)	-	(25.00)	(43.00)
Ck# 4914 SC State Treasurer		(1,325.00)	-	(480.41)	-	(1,805.41)
Ck# 4915 County Treasurer		-	(185.97)	-	(1,325.00)	(1,510.97)
Interest Income	11.96	-	-	-	-	11.96
TOTALS 7/31/2023	7,486.95	(1,475.00)	(257.96)	(1,013.42)	(1,425.00)	3,315.57
Aug-23	Interest Income	12.19	-	-	-	12.19
TOTALS 8/31/2023	7,499.14	(1,475.00)	(257.96)	(1,013.42)	(1,425.00)	3,327.76
Sep-23	Court Fines	1,495.00	-	-	-	1,495.00
Ck# 4910 SC State Treasurer		(125.00)	-	(573.02)	-	(698.02)
Ck# 4911 County Treasurer		-	(71.98)	-	(125.00)	(196.98)
Interest Income	12.41	-	-	-	-	12.41
TOTALS 9/30/2023	9,006.55	(1,600.00)	(329.94)	(1,586.44)	(1,550.00)	3,940.17

**TOWN OF SEABROOK ISLAND
MISCELLANEOUS RESTRICTED FUNDS
FYE 12/31/2023**

DATE	Alcohol Tax	American Rescue Plan Act (ARPA)	Short-Term Rental Permits
TOTALS 12/31/2022	40,881.97	-	-
ADJUSTMENTS	-	-	-
ADJUSTED BEGINNING BALANCE	40,881.97	-	-
Jan-23 Revenue		914,915.00	
Transferred to Town Facilities Fund		(914,915.00)	
Interest Income	115.50	-	-
TOTALS 1/31/2023	40,997.47	-	-
Feb-23 STR Permit Fees	-	-	3,725.00
Interest Income	124.19	-	-
TOTALS 2/28/2023	41,121.66	-	3,725.00
Mar-23 STR Permit Fees	-	-	1,850.00
Interest Income	136.28	-	-
TOTALS 3/31/2023	41,257.94	-	5,575.00
Apr-23 STR Permit Fees	-	-	133,225.00
Interest Income	145.10	-	488.14
TOTALS 4/30/2023	41,403.04	-	139,288.14
May-23 Received from State	3,000.00	-	-
STR Permit Fees			80,352.00
Interest Income	156.90	-	776.10
TOTALS 5/31/2023	44,559.94	-	220,416.24
Jun-23 STR Permit Fees			30,300.00
Interest Income	150.70	-	847.92
TOTALS 6/30/2023	44,710.64	-	251,564.16
Jul-23 STR Permit Fees	-	-	4,273.00
Interest Income	159.51	-	912.72
TOTALS 7/31/2023	44,870.15	-	256,749.88
Aug-23 STR Permit Fees	-	-	3,325.00
Interest Income	162.48	-	941.75
TOTALS 8/31/2023	45,032.63	-	261,016.63
Sep-23 STR Permit Fees			2,400.00
Interest Income	142.32	-	832.49
TOTALS 9/30/2023	45,174.95	-	264,249.12

**TOWN OF SEABROOK ISLAND
MISCELLANEOUS DESIGNATED FUNDS
FYE 12/31/2023**

DATE	Emergency	Road and Drainage	Town Facilities	Vehicle Replacement Fund	Conservation
TOTALS 12/31/2022	2,120,639.30	559,107.22	236,500.00	25,000.00	-
ADJUSTMENTS	100,000.00	750,000.00	160,000.00	15,000.00	-
ADJUSTED BEGINNING BALANCE	2,220,639.30	1,309,107.22	396,500.00	40,000.00	-
Jan-23	General Fund Transfers per Town Council Transferred from ARPA Fund	100,000.00	50,000.00	48,725.00	50,000.00
	Ck# 7701 Machael E Karamus Architect	-	914,915.00		
	Ck# 7703 Machael E Karamus Architect		(3,250.00)		
	Ck# 717 ESP Associates	(6,720.00)	(4,750.00)		
TOTALS 1/31/2023	2,320,639.30	1,352,387.22	3,353,415.00	88,725.00	50,000.00
Feb-23	No Activity	-		-	-
TOTALS 2/28/2023	2,320,639.30	1,352,387.22	3,353,415.00	88,725.00	50,000.00
Mar-23	Ck# 7769 Machael E Karamus Architect	-	(5,000.00)	-	-
	Ck# 7776 Machael E Karamus Architect		(2,500.00)		
TOTALS 3/31/2023	2,320,639.30	1,352,387.22	3,345,915.00	88,725.00	50,000.00
Apr-23	Ck# 7792 A.H. Schwacke & Assoc ACH - ESP Associates	-	(950.00)	-	-
		(5,845.00)			
TOTALS 4/30/2023	2,320,639.30	1,346,542.22	3,344,965.00	88,725.00	50,000.00
May-23	Received from State	14,845.99		-	
	Ck# 7819 ESP Associates		(10,320.00)		
	Ck# 7826 Seabrook Is. Utility Comm	(14,650.52)			
	Ck# 7821 Michael E Karamus Architect		(8,250.00)		
TOTALS 5/31/2023	2,320,834.77	1,336,222.22	3,336,715.00	88,725.00	50,000.00
Jun-23	No Activity	-		-	-
TOTALS 6/30/2023	2,320,834.77	1,336,222.22	3,336,715.00	88,725.00	50,000.00
Jul-23	Ck# 7881 ESP Associates	-	(8,352.00)	-	-
	Ck# 7889 Machael E Karamus Architect	-	(5,750.00)	-	-
	ESP Associates		(4,000.00)		
TOTALS 7/31/2023	2,320,834.77	1,327,870.22	3,326,965.00	88,725.00	50,000.00
Aug-23	Ck# 7919 ESP Associates	-	(12,135.00)	-	-
	Ck# 7933 ESP Associates	-	(5,615.00)	-	-
	ESP Associates		(800.00)		
TOTALS 8/31/2023	2,320,834.77	1,310,120.22	3,326,165.00	88,725.00	50,000.00
Sep-23	Ck# 7959 Machael E Karamus Architect	-	(848.50)	-	-
	Ck# 7962 ESP Associates	-	(6,500.00)	-	-
TOTALS 9/30/2023	2,320,834.77	1,310,120.22	3,318,816.50	88,725.00	50,000.00