Town of Seabrook Island

Compiled Financial Statements
And
Supporting Schedules

For the Month and Ten Months Ended
October 31, 2023
Accountant’s Compilation Report

Town of Seabrook Island
Seabrook Island, South Carolina

Management is responsible for the accompanying financial statements of the Town of Seabrook Island, which comprise the balance sheet – modified cash basis as of October 31, 2023, and the related statement of revenue and expenditures – modified cash basis for the month and ten months then ended, and the accompanying supporting schedules, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user’s conclusions about the Company’s financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Duffy & Basha, LLC

Duffy & Basha, CPAs
Charleston, South Carolina
November 7, 2023
Town of Seabrook Island
Balance Sheet - Primary Government
Modified Cash Basis

October 31, 2023

Assets

Current Assets
Operating Checking Account $ 398,124.71
Municipal Court Checking Account 11,713.78
Petty Cash 200.00
Prepaid Expenses 1,678.88
Total Current Assets 411,717.37

Other Assets
Investments 9,106,905.33

Total Assets $ 9,518,622.70

Liabilities and Net Assets

Liabilities
Current Liabilities
Accounts Payable $ 3,590.42
Unearned Revenue 0.08
Other Accrued Liabilities 6,750.00
Total Liabilities 10,340.50

Net Assets
Restricted Fund Balances
Accomodations Tax 452,755.72
Charleston County Accomodations Tax 47,969.50
Town Accomodations Tax 113,166.68
Municipal Court 4,471.45
Alcohol Tax 45,340.02
Short-term Rental Permits 273,620.28
Total Restricted Fund Balances 663,703.37

Designated Fund Balances
Emergency 2,320,834.77
Road & Drainage 1,307,989.14
Town Facilities 3,308,866.50
Vehicle Replacement 88,725.00
Conservation 50,000.00
Total Designated Fund Balances 7,076,415.41

General Fund 1,494,543.14
Total Fund Balances 9,508,282.20

Total Liabilities and Net Assets $ 9,518,622.70
## Town of Seabrook Island
### Statement of Revenues and Expenditures
#### Modified Cash Basis

For the Month and Ten Months Ended October 31, 2023

<table>
<thead>
<tr>
<th>Revenues</th>
<th>Current Year</th>
<th>% of Annual Budget</th>
<th>Prior Year-to-Date</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Current Month</td>
<td>Year to Date</td>
<td>Annual Budget</td>
</tr>
<tr>
<td>State ATAX ($25k + 5%)</td>
<td>33,214.05</td>
<td>44,427.46</td>
<td>47,500.00</td>
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<tr>
<td>Business Licenses</td>
<td>27,845.89</td>
<td>885,609.05</td>
<td>675,000.00</td>
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<tr>
<td>Business Licenses - MASC</td>
<td>18,329.71</td>
<td>348,243.95</td>
<td>250,000.00</td>
</tr>
<tr>
<td>Franchise Fees - Berkeley Elec.</td>
<td>-</td>
<td>-</td>
<td>170,000.00</td>
</tr>
<tr>
<td>Franchise Fees - ATT U-verse</td>
<td>-</td>
<td>1,992.94</td>
<td>5,000.00</td>
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<tr>
<td>Franchise Fees - Comcast</td>
<td>15,963.30</td>
<td>48,663.50</td>
<td>55,000.00</td>
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<tr>
<td>Contractual Reimbursements</td>
<td>-</td>
<td>-</td>
<td>5,000.00</td>
</tr>
<tr>
<td>Local Option Sales Tax - County</td>
<td>36,617.79</td>
<td>324,582.38</td>
<td>365,000.00</td>
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<tr>
<td>Aid to Subdivisions - State</td>
<td>12,610.52</td>
<td>37,231.06</td>
<td>48,044.00</td>
</tr>
<tr>
<td>Planning &amp; Zoning Fees</td>
<td>10,522.81</td>
<td>125,779.18</td>
<td>75,000.00</td>
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<tr>
<td>Building Permit Fees - County</td>
<td>7,163.62</td>
<td>37,158.75</td>
<td>25,000.00</td>
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<tr>
<td>Interest - Investment Pool</td>
<td>31,315.61</td>
<td>253,865.21</td>
<td>125,000.00</td>
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<tr>
<td>Interest - Checking Account</td>
<td>14.91</td>
<td>195.74</td>
<td>50.00</td>
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<tr>
<td>Credit Card Convenience Fees</td>
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<td>4,420.09</td>
<td>7,500.00</td>
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<tr>
<td>Facility Rentals</td>
<td>-</td>
<td>50.00</td>
<td>50.00</td>
</tr>
<tr>
<td>Miscellaneous Income</td>
<td>151.46</td>
<td>802.10</td>
<td>500.00</td>
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<tr>
<td>Special Projects - Roadway.</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Sale of Assets</td>
<td>-</td>
<td>-</td>
<td>100.00</td>
</tr>
<tr>
<td>Sales of Product Income</td>
<td>270.68</td>
<td>270.68</td>
<td>-</td>
</tr>
<tr>
<td>Grant Funding</td>
<td>-</td>
<td>-</td>
<td>25,000.00</td>
</tr>
<tr>
<td>Total Revenues</td>
<td>194,334.85</td>
<td>2,113,292.09</td>
<td>1,878,744.00</td>
</tr>
</tbody>
</table>
## Town of Seabrook Island
### Statement of Revenues and Expenditures
#### Modified Cash Basis

**For the Month and Ten Months Ended October 31, 2023**

<table>
<thead>
<tr>
<th>Expenditures</th>
<th>Current Month</th>
<th>Year To Date</th>
<th>Annual Budget</th>
<th>% of Annual Budget</th>
<th>Prior Year-to-Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries - Gross Wages</td>
<td>61,737.40</td>
<td>595,378.09</td>
<td>761,472.00</td>
<td>78.2%</td>
<td>398,312.30</td>
</tr>
<tr>
<td>Salaries - Overtime</td>
<td>1,307.08</td>
<td>2,000.00</td>
<td></td>
<td>65.4%</td>
<td></td>
</tr>
<tr>
<td>Fica</td>
<td>4,659.97</td>
<td>42,724.84</td>
<td>58,554.00</td>
<td>73.0%</td>
<td>30,096.38</td>
</tr>
<tr>
<td>Medical Insurance</td>
<td>6,614.06</td>
<td>74,938.20</td>
<td>77,781.00</td>
<td>96.3%</td>
<td>40,005.18</td>
</tr>
<tr>
<td>Sc Retirement</td>
<td>10,946.37</td>
<td>100,434.76</td>
<td>127,191.00</td>
<td>79.0%</td>
<td>68,165.94</td>
</tr>
<tr>
<td>Pre-employment Expenses</td>
<td>60.00</td>
<td>5,435.93</td>
<td>1,500.00</td>
<td>362.4%</td>
<td>1,005.85</td>
</tr>
<tr>
<td>Insurance - Tort Liability</td>
<td>-</td>
<td>16,108.00</td>
<td>15,000.00</td>
<td>107.4%</td>
<td>13,736.00</td>
</tr>
<tr>
<td>Insurance - Fidelity Bond</td>
<td>-</td>
<td>764.00</td>
<td>800.00</td>
<td>95.5%</td>
<td>764.00</td>
</tr>
<tr>
<td>Insurance - Workers Comp</td>
<td>-</td>
<td>19,994.64</td>
<td>17,500.00</td>
<td>114.3%</td>
<td>15,079.45</td>
</tr>
<tr>
<td>Insured Auto Liability</td>
<td>-</td>
<td>7,300.00</td>
<td>7,500.00</td>
<td>9.7%</td>
<td>349.00</td>
</tr>
<tr>
<td>Professional Services - Auditor (General Fund)</td>
<td>-</td>
<td>16,500.00</td>
<td>15,500.00</td>
<td>106.5%</td>
<td>14,900.00</td>
</tr>
<tr>
<td>Professional Service-Accounting</td>
<td>1,491.75</td>
<td>13,563.40</td>
<td>16,500.00</td>
<td>82.2%</td>
<td>11,197.55</td>
</tr>
<tr>
<td>Professional Svcs - Engineering</td>
<td>-</td>
<td>7,532.50</td>
<td>15,000.00</td>
<td>50.2%</td>
<td>4,091.51</td>
</tr>
<tr>
<td>Professional Services - Legal</td>
<td>1,102.50</td>
<td>21,620.62</td>
<td>25,000.00</td>
<td>86.5%</td>
<td>4,888.57</td>
</tr>
<tr>
<td>Professional Services - Other</td>
<td>234.23</td>
<td>7,868.68</td>
<td>52,000.00</td>
<td>15.1%</td>
<td>15,582.05</td>
</tr>
<tr>
<td>Maintenance - Seabrook Is. Road</td>
<td>39.20</td>
<td>6,460.85</td>
<td>20,000.00</td>
<td>32.3%</td>
<td>1,815.79</td>
</tr>
<tr>
<td>Maintenance - Town Hall</td>
<td>3,203.29</td>
<td>8,061.45</td>
<td>4,000.00</td>
<td>101.5%</td>
<td>2,138.13</td>
</tr>
<tr>
<td>Maintenance - Beach</td>
<td>-</td>
<td>2,328.90</td>
<td>5,000.00</td>
<td>46.6%</td>
<td>3,311.55</td>
</tr>
<tr>
<td>Maintenance - Vehicles</td>
<td>93.65</td>
<td>5,030.94</td>
<td>4,000.00</td>
<td>125.8%</td>
<td>5,908.40</td>
</tr>
<tr>
<td>Fuel Gas &amp; Oil</td>
<td>1,117.86</td>
<td>7,323.61</td>
<td>7,200.00</td>
<td>101.7%</td>
<td>-</td>
</tr>
<tr>
<td>Office Materials And Supplies</td>
<td>903.20</td>
<td>9,209.92</td>
<td>9,500.00</td>
<td>96.9%</td>
<td>6,701.58</td>
</tr>
<tr>
<td>Materials &amp; Supplies - Buildings &amp; Grounds Manager</td>
<td>1,850.62</td>
<td>11,824.58</td>
<td>30,000.00</td>
<td>39.4%</td>
<td>27,316.81</td>
</tr>
<tr>
<td>Postage</td>
<td>201.00</td>
<td>2,797.58</td>
<td>4,500.00</td>
<td>62.2%</td>
<td>2,663.30</td>
</tr>
<tr>
<td>Planning And Zoning</td>
<td>-</td>
<td>28.00</td>
<td>500.00</td>
<td>5.6%</td>
<td>84.00</td>
</tr>
<tr>
<td>Printing And Scanning Services</td>
<td>641.31</td>
<td>10,808.50</td>
<td>7,500.00</td>
<td>144.1%</td>
<td>9,181.28</td>
</tr>
<tr>
<td>Uniforms</td>
<td>-</td>
<td>1,894.67</td>
<td>5,600.00</td>
<td>33.8%</td>
<td>1,045.55</td>
</tr>
<tr>
<td>Utilities</td>
<td>1,796.03</td>
<td>15,233.62</td>
<td>27,000.00</td>
<td>56.4%</td>
<td>17,794.18</td>
</tr>
<tr>
<td>Telecommunications</td>
<td>1,602.18</td>
<td>13,749.05</td>
<td>24,300.00</td>
<td>56.6%</td>
<td>14,468.54</td>
</tr>
<tr>
<td>Counsel &amp; Committee Expense</td>
<td>-</td>
<td>606.14</td>
<td>1,500.00</td>
<td>40.4%</td>
<td>547.09</td>
</tr>
<tr>
<td>Furniture &amp; Equipment</td>
<td>-</td>
<td>5,061.44</td>
<td>15,000.00</td>
<td>33.7%</td>
<td>15,473.81</td>
</tr>
<tr>
<td>Emergency Communications</td>
<td>-</td>
<td>7,500.00</td>
<td>-</td>
<td>-</td>
<td>4,788.00</td>
</tr>
<tr>
<td>Memberships, Dues &amp; Subscription</td>
<td>552.30</td>
<td>23,125.45</td>
<td>39,150.00</td>
<td>59.1%</td>
<td>20,171.84</td>
</tr>
<tr>
<td>Election Expense</td>
<td>-</td>
<td>-</td>
<td>4,000.00</td>
<td>-</td>
<td>3,227.50</td>
</tr>
<tr>
<td>Bank Service Charges</td>
<td>456.43</td>
<td>1,250.43</td>
<td>2,500.00</td>
<td>50.0%</td>
<td>1,943.65</td>
</tr>
<tr>
<td>Square Fees</td>
<td>1,208.38</td>
<td>1,462.44</td>
<td>7,500.00</td>
<td>19.5%</td>
<td>3,249.92</td>
</tr>
<tr>
<td>Stripes Convenience Fees</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>3.10</td>
</tr>
<tr>
<td>Website</td>
<td>-</td>
<td>800.00</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Emergency Preparedness</td>
<td>87.20</td>
<td>11,707.27</td>
<td>34,000.00</td>
<td>34.4%</td>
<td>12,845.49</td>
</tr>
<tr>
<td>Equipment Rentals</td>
<td>908.48</td>
<td>5,389.78</td>
<td>21,000.00</td>
<td>25.7%</td>
<td>6,152.10</td>
</tr>
<tr>
<td>Advertising</td>
<td>1,373.62</td>
<td>13,779.16</td>
<td>13,100.00</td>
<td>105.2%</td>
<td>8,659.64</td>
</tr>
<tr>
<td>Special Events</td>
<td>-</td>
<td>3,000.00</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Travel And Training</td>
<td>720.00</td>
<td>5,917.95</td>
<td>15,750.00</td>
<td>37.6%</td>
<td>2,962.17</td>
</tr>
<tr>
<td>Community Promotions</td>
<td>-</td>
<td>3,483.58</td>
<td>7,500.00</td>
<td>46.4%</td>
<td>1,500.00</td>
</tr>
<tr>
<td>Contingency</td>
<td>18,227.09</td>
<td>20,459.90</td>
<td>30,000.00</td>
<td>68.2%</td>
<td>19,498.29</td>
</tr>
<tr>
<td>Contracted Services - It</td>
<td>4,308.97</td>
<td>37,964.60</td>
<td>42,000.00</td>
<td>90.4%</td>
<td>33,008.29</td>
</tr>
<tr>
<td>Contracted Services - Landscaping</td>
<td>5,600.00</td>
<td>48,673.42</td>
<td>57,500.00</td>
<td>84.6%</td>
<td>22,979.13</td>
</tr>
<tr>
<td>Contracted Services - Other</td>
<td>3,073.66</td>
<td>26,586.05</td>
<td>18,500.00</td>
<td>143.7%</td>
<td>26,850.39</td>
</tr>
<tr>
<td>Capital Expenditures</td>
<td>-</td>
<td>55,000.00</td>
<td>-</td>
<td>-</td>
<td>43,920.10</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td>134,810.75</td>
<td>1,228,293.78</td>
<td>1,722,198.00</td>
<td>71.3%</td>
<td>940,848.25</td>
</tr>
</tbody>
</table>

| Excess of Revenues Over (Under) Expenditures      | $ 59,524.10   | 884,998.31   | 156,546.00    | 565.3%             | 677,136.84         |
## Town of Seabrook Island

**Statement of Revenues and Expenditures**

**Modified Cash Basis**

For the Month and Ten Months Ended October 31, 2023

<table>
<thead>
<tr>
<th>Current Year</th>
<th>Current Month</th>
<th>Year to Date</th>
<th>Annual Budget</th>
<th>% of Annual Budget</th>
<th>Prior Year-to-Date</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Receipts to Be Used toward Restricted Fund Balances</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>State Atax Fund Reserves</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>State Atax (30%)</td>
<td>$49,284.31</td>
<td>116,564.77</td>
<td>135,000.00</td>
<td>86.3%</td>
<td>122,132.95</td>
</tr>
<tr>
<td>State Atax (65%)</td>
<td>106,782.68</td>
<td>252,556.99</td>
<td>292,500.00</td>
<td>86.3%</td>
<td>264,621.38</td>
</tr>
<tr>
<td>Interest Income</td>
<td>1,648.33</td>
<td>13,813.37</td>
<td>750.00</td>
<td>1941.8%</td>
<td>2,907.45</td>
</tr>
<tr>
<td><strong>Total State Accomodation Tax</strong></td>
<td>157,715.32</td>
<td>382,935.13</td>
<td>428,250.00</td>
<td>86.3%</td>
<td>389,661.78</td>
</tr>
<tr>
<td>County Accomodations Tax - Charleston</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Receipts</td>
<td>-</td>
<td>52,649.29</td>
<td>95,000.00</td>
<td>55.4%</td>
<td>39,236.55</td>
</tr>
<tr>
<td>Interest Income</td>
<td>174.64</td>
<td>1,103.78</td>
<td>250.00</td>
<td>1101.8%</td>
<td>622.20</td>
</tr>
<tr>
<td><strong>Total County Accomodations Tax - Charleston</strong></td>
<td>174.64</td>
<td>53,753.07</td>
<td>96,500.00</td>
<td>39,858.75</td>
<td></td>
</tr>
<tr>
<td>Town Accomodations Tax - Charleston</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Receipts</td>
<td>35,985.34</td>
<td>152,062.95</td>
<td>180,000.00</td>
<td>84.5%</td>
<td>-</td>
</tr>
<tr>
<td>Interest Income</td>
<td>-</td>
<td>1,103.78</td>
<td>250.00</td>
<td>441.5%</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total County Accomodations Tax - Town</strong></td>
<td>36,397.34</td>
<td>153,166.73</td>
<td>180,250.00</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td><strong>Total State Accomodation Tax</strong></td>
<td>157,715.32</td>
<td>382,935.13</td>
<td>428,250.00</td>
<td>389,661.78</td>
<td></td>
</tr>
<tr>
<td><strong>Total County Accomodations Tax</strong></td>
<td>174.64</td>
<td>54,852.81</td>
<td>95,200.00</td>
<td>39,858.75</td>
<td></td>
</tr>
<tr>
<td><strong>Total Accomodation Tax</strong></td>
<td>158,069.96</td>
<td>382,787.94</td>
<td>428,250.00</td>
<td>389,520.53</td>
<td></td>
</tr>
<tr>
<td><strong>Total County Accomodations Tax</strong></td>
<td>174.64</td>
<td>54,852.81</td>
<td>95,200.00</td>
<td>39,858.75</td>
<td></td>
</tr>
<tr>
<td><strong>Court Fund</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Court Fines</td>
<td>200.00</td>
<td>8,949.01</td>
<td>7,500.00</td>
<td>119.3%</td>
<td>9,128.13</td>
</tr>
<tr>
<td>Law Enforcement Surcharge (State)</td>
<td>50.00</td>
<td>75.00</td>
<td>1,250.00</td>
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</tr>
<tr>
<td>State Assessment (County 11.16%)</td>
<td>24.00</td>
<td>42.00</td>
<td>900.00</td>
<td>4.7%</td>
<td>-</td>
</tr>
<tr>
<td>State Assessment (State 88.84%)</td>
<td>191.00</td>
<td>334.25</td>
<td>7,163.00</td>
<td>4.7%</td>
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<tr>
<td>Victim Advocate Surcharge (County)</td>
<td>50.00</td>
<td>75.00</td>
<td>1,250.00</td>
<td>6.0%</td>
<td>-</td>
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<td><strong>Total Court Fund</strong></td>
<td>325.00</td>
<td>1,353.41</td>
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<td><strong>Alcohol Tax</strong></td>
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<td>Receipts</td>
<td>-</td>
<td>3,000.00</td>
<td>5,000.00</td>
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<tr>
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<td>165.07</td>
<td>1,458.05</td>
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<td><strong>Total Alcohol Tax</strong></td>
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<td>4,458.05</td>
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<td><strong>ARPA</strong></td>
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<tr>
<td>Receipts</td>
<td>-</td>
<td>914,915.00</td>
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<td><strong>STR Permit</strong></td>
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<tr>
<td>Receipts</td>
<td>9,371.16</td>
<td>274,070.28</td>
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<td>234,000.00</td>
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<td>State Atax Fund Reserves</td>
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<td>Tourism Promotion (30%)</td>
<td>$49,284.31</td>
<td>116,564.77</td>
<td>135,000.00</td>
<td>86.3%</td>
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<td>Tourism Related Expenditures (65%)</td>
<td>67,910.88</td>
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<td>390,500.00</td>
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<td>117,195.19</td>
<td>344,937.74</td>
<td>525,500.00</td>
<td>326,704.25</td>
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<td>Contracted Services - Beach Patrol</td>
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<td>140,000.00</td>
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<td>45,000.00</td>
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<td>Town Accomodations Tax - Charleston</td>
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<td>Contracted Services - Beach Patrol</td>
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<td><strong>Court Fund</strong></td>
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<td>Salaries - Gross Wages (Court Fund)</td>
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<td>500.00</td>
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<td>11.9%</td>
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<td>-</td>
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<td>322.00</td>
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<td>SC Retirement</td>
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<td>759.00</td>
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<td>Jury Trials</td>
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<td>1,650.00</td>
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<td>Law Enforcement Surcharge (State)</td>
<td>-</td>
<td>1,600.00</td>
<td>1,250.00</td>
<td>128.0%</td>
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<td>Professional Services - Auditor (Court Fund)</td>
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<tr>
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<td>449.91</td>
<td>900.00</td>
<td>50.0%</td>
<td>532.41</td>
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<td>5,863.66</td>
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<td>Travel &amp; Training</td>
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<td>Victim’s Advocate Surcharge (County)</td>
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<td>1,250.00</td>
<td>128.0%</td>
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<td>6,731.38</td>
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<td><strong>Alcohol Tax</strong></td>
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<tr>
<td>Capital Expenditures</td>
<td>-</td>
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<td><strong>Total Alcohol Tax</strong></td>
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<td>20,000.00</td>
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<td><strong>Total Used Toward Restricted funds</strong></td>
<td>$117,195.19</td>
<td>486,668.85</td>
<td>704,744.00</td>
<td>69.1%</td>
<td>379,800.32</td>
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## Town of Seabrook Island
### Statement of Revenues and Expenditures
#### Modified Cash Basis

**For the Month and Ten Months Ended October 31, 2023**

<table>
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<tr>
<th>Receipts to Be Used toward Designated Fund Balances</th>
<th>Current Year</th>
<th>Prior Year-to-Date</th>
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<td>Current Month</td>
<td>Year to Date</td>
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<td>Emergency Fund</td>
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<td>Total Emergency Fund</td>
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<td>Total Designated Fund Receipts</td>
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<td>$</td>
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<td>Expenditures Used toward Designated Fund Balances</td>
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<tr>
<td>Road and Drainage Fund</td>
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<tr>
<td>Capital Expenditures</td>
<td>2,131.08</td>
<td>58,726.08</td>
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<tr>
<td>Total Road and Drainage Fund</td>
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<td>58,726.08</td>
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<tr>
<td>Town Facilities Fund</td>
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<tr>
<td>Capital Expenditures</td>
<td>9,950.00</td>
<td>52,548.50</td>
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<tr>
<td>Total Town Facilities Fund</td>
<td>9,950.00</td>
<td>52,548.50</td>
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<tr>
<td>Vehicle &amp; Equipment Replacement Fund</td>
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</tr>
<tr>
<td>Capital Expenditures</td>
<td>-</td>
<td>-</td>
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<tr>
<td>Total Vehicle &amp; Equipment Replacement Fund</td>
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<tr>
<td>Total Used Toward Designated funds</td>
<td>$ 12,081.08</td>
<td>111,274.58</td>
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**Other Financing Sources (Uses)**

<table>
<thead>
<tr>
<th>Transfers</th>
<th>Current Year</th>
<th>Prior Year-to-Date</th>
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<tbody>
<tr>
<td>Transfers In/(Out) - General Fund</td>
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<tr>
<td>Transfers In/(Out) - ARPA Fund</td>
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<td>(914,915.00)</td>
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<tr>
<td>Transfers In/(Out) - Emergency Fund</td>
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</tr>
<tr>
<td>Transfers In/(Out) - Road &amp; Drainage Fund</td>
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<td>50,000.00</td>
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<td>Transfers In/(Out) - Town Facilities Fund</td>
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<td>2,964,915.00</td>
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<td>Transfers In/(Out) - Vehicle Replacement Fund</td>
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<td>Transfers In/(Out) - Conservation Fund</td>
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<td>Total Transfers</td>
<td>$</td>
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Supporting Schedules
### TOWN OF SEABROOK ISLAND
### ACCOMODATIONS TAX
### FYE 12/31/2023

<table>
<thead>
<tr>
<th>DATE</th>
<th>DUE FROM STATE</th>
<th>GENERAL 5%</th>
<th>ADVERT 30%</th>
<th>TOURISM 65%</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>TOTALS 12/31/2022</td>
<td>67,012.58</td>
<td>-</td>
<td>-</td>
<td>414,758.33</td>
<td>414,758.33</td>
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<td>ADJUSTMENTS</td>
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</tr>
<tr>
<td>ADJUSTED BEGINNING BALANCE</td>
<td>67,012.58</td>
<td>-</td>
<td>-</td>
<td>414,758.33</td>
<td>414,758.33</td>
</tr>
</tbody>
</table>

**Jan-23**
- Received from State: (67,012.58)
- Ck# 7719 Pyro Shows East Coast
- Interest Income

| TOTALS 1/31/2023 | - | - | - | 406,083.38 | 406,083.38 |

**Feb-23**
- Ck# 7737 St. Johns Fire District
- Interest Income

**TOTALS 2/28/2023**
- - | - | - | 388,869.53 | 388,869.53 |

**Mar-23**
- Ck# 7763 CJM Concrete
- Ck# 7766 Scape a Lot
- Ck# 7770 Truist Bank
- Interest Income

**TOTALS 3/31/2023**
- - | - | - | 381,242.20 | 381,242.20 |

**Apr-23**
- Received from State: 2,282.18 | 13,693.09 | 29,668.35 | 45,643.62
- Transfer to General Fund: (2,282.18)
- Truist Bank
- Interest Income

**TOTALS 4/30/2023**
- - | - | 13,693.09 | 400,096.65 | 413,789.74 |

**May-23**
- CK# 7803 Barrier Island Ocean Rescue
- CK# 7804 Lowcountry Marine Mammal
- Truist Bank
- Ck# 7816 Charleston Area Conv Ctr
- Interest Income

**TOTALS 5/31/2023**
- - | - | - | 373,627.82 | 373,627.82 |

**Jun-23**
- CK# 7844 David Tabaka
- CK# 7840 Katharine Watkins
- Ck# 7851 Lowcountry Marine Mammal
- Truist Bank
- Ck# 7860 Molly Durin Music LLC
- Ck# 7865 Don Colton
- Ck# 7880 Don Colton
- Interest Income

**TOTALS 6/30/2023**
- - | - | - | 371,492.28 | 371,492.28 |
<table>
<thead>
<tr>
<th>DATE</th>
<th>DUE FROM STATE</th>
<th>GENERAL 5%</th>
<th>ADVERT 30%</th>
<th>TOURISM 65%</th>
<th>TOTAL</th>
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<tr>
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<tr>
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40,881.97

**Revenue**

Transferred to Town Facilities Fund

Interest Income

115.50

40,997.47

- 3,725.00

**TOTALS 1/31/2023**

41,121.66

**Feb-23 STR Permit Fees**

124.19

41,121.66

- 3,725.00

**TOTALS 2/28/2023**

41,121.66

- 3,725.00

**Mar-23 STR Permit Fees**

136.28

41,257.94

- 5,575.00

**TOTALS 3/31/2023**

41,257.94

- 5,575.00

**Apr-23 STR Permit Fees**

145.10

41,403.04

- 139,288.14

**TOTALS 4/30/2023**

41,403.04

- 139,288.14

**May-23 Received from State**

3,000.00

44,559.94

- 220,416.24

**TOTALS 5/31/2023**

44,559.94

- 220,416.24

**Jun-23 STR Permit Fees**

150.70

44,710.64

- 251,564.16

**TOTALS 6/30/2023**

44,710.64

- 251,564.16

**Jul-23 STR Permit Fees**

159.51

44,870.15

- 256,749.88

**TOTALS 7/31/2023**

44,870.15

- 256,749.88

**Aug-23 STR Permit Fees**

162.48

45,032.63

- 261,016.63

**TOTALS 8/31/2023**

45,032.63

- 261,016.63

**Sep-23 STR Permit Fees**

142.32

45,174.95

- 264,249.12

**TOTALS 9/30/2023**

45,174.95

- 264,249.12

**Oct-23 STR Permit Fees**

165.07

45,340.02

- 273,620.28

**TOTALS 10/31/2023**

45,340.02

- 273,620.28
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