

# **Town of Seabrook Island**

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## **Compiled Financial Statements And Supporting Schedules**

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**For the Month and Three Months Ended  
March 31, 2024**

**DUFFY & BASHA, CPAs  
631 ST. ANDREWS BLVD.  
CHARLESTON SC 29407**

***Accountant's Compilation Report***

Town of Seabrook Island  
Seabrook Island, South Carolina

Management is responsible for the accompanying financial statements of the Town of Seabrook Island, which comprise the balance sheet – modified cash basis as of March 31, 2024, and the related statement of revenue and expenditures – modified cash basis for the month and three months then ended, and the accompanying supporting schedules, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

*Duffy & Basha, LLC*

Duffy & Basha, CPAs  
Charleston, South Carolina  
April 30, 2024

Town of Seabrook Island  
Balance Sheet - Primary Government  
Modified Cash Basis

March 31, 2024

Assets

Current Assets	
Operating Checking Account	\$ 399,721.89
Petty Cash	200.00
Prepaid Expenses	1,678.88
Total Current Assets	401,600.77
Other Assets	
Investments	9,323,271.98
Total Assets	\$ 9,724,872.75

Liabilities and Net Assets

Liabilities	
Current Liabilities	
Accounts Payable	\$ 2,560.66
Other Accrued Liabilities	37,571.51
Total Liabilities	40,132.17
Net Assets	
Restricted Fund Balances	
Accommodations Tax	402,890.25
Charleston County Accommodations Tax	104,771.47
Town Accommodations Tax	180,024.17
Alcohol Tax	46,174.80
Short-term Rental Permits	63,359.13
American Rescue Plan Act (ARPA)	914,915.08
Total Restricted Fund Balances	1,712,134.90
Designated Fund Balances	
Conservation	50,000.00
Emergency	2,320,834.77
Road & Drainage	1,275,798.56
Town Facilities	2,393,951.50
Vehicle Replacement	136,800.00
Total Designated Fund Balances	6,177,384.83
General Fund	
Total Fund Balances	1,795,220.85
Total Liabilities and Net Assets	\$ 9,724,872.75

**Town of Seabrook Island**  
**Statement of Revenues and Expenditures**  
**Modified Cash Basis**

For the Month and Three Months Ended March 31, 2024

	Current Year			% of Annual Budget
	Current Month	Year to Date	Annual Budget	
Revenues				
Law Enforcement Surcharge	-	-	1,250.00	-
State Assessment	-	-	8,063.00	-
Victim Advocate Surcharge	-	-	1,250.00	-
Court Fines	670.63	670.63	7,500.00	8.9%
Setoff Debt Collections (MASC)	-	-	150.00	-
AT&T U-verse Franchise Fee	-	-	5,000.00	-
Berkeley Electric Cooperative Franchise Fee	-	-	260,000.00	-
Comcast Franchise Fee	-	-	60,000.00	-
MASC Grant	-	-	25,000.00	-
Checking Account Interest	2.66	6.52	200.00	3.3%
Local Government Investment Pool Interest	40,340.47	121,642.15	300,000.00	40.5%
County Local Option Sales Tax	-	35,212.73	400,000.00	8.8%
State Accommodations Tax	-	-	45,000.00	-
State Aid to Subdivisions	-	-	50,446.00	-
State TNC Local Assessment Fees	-	-	25.00	-
Building Permit Fees (County)	9,101.31	9,101.31	30,000.00	30.3%
Business Licenses.	59,017.57	116,349.64	825,000.00	14.1%
Business Licenses - Brokers (Statewide)	-	-	55,000.00	-
Business Licenses - Insurance (Statewide)	-	-	250,000.00	-
Business Licenses - Telecommunications (Statewide)	5,958.37	5,958.37	6,000.00	99.3%
Planning and Zoning Fees	18,067.87	31,097.87	85,000.00	36.6%
Contractual Reimbursements.	-	-	1,000.00	-
Gifts and Donations	-	-	100.00	-
Miscellaneous Income.	50.00	983.50	500.00	196.7%
Sale of Assets.	-	-	100.00	-
Credit Card Convenience Fees.	147.85	340.82	15,000.00	2.3%
Facility Rentals.	-	-	50.00	-
Interfund Transfer - From State Accommodations Tax Fund	-	-	75,783.00	-
Interfund Transfer - From Short-Term Rental Permit Fund	-	-	241,846.00	-
Total Revenues	<u>133,356.73</u>	<u>321,363.54</u>	<u>2,749,263.00</u>	11.7%

**Town of Seabrook Island**  
**Statement of Revenues and Expenditures**  
**Modified Cash Basis**

For the Month and Three Months Ended March 31, 2024

	Current Year			% of Annual Budget
	Current Month	Year to Date	Annual Budget	
<b>Expenditures</b>				
<b>Dept 510 - Administration</b>				
Salaries - Gross Wages	23,536.33	63,005.48	356,780.00	17.7%
FICA	8,356.51	26,807.95	27,296.00	98.2%
Medical Insurance	4,127.44	9,343.72	33,765.00	27.7%
PEBA Retirement	9,617.43	15,589.61	66,221.00	23.5%
Membership and Dues	-	160.00	3,100.00	5.2%
Postage	1,489.59	1,489.59	1,800.00	82.8%
Printing and Scanning Services	6,641.09	6,641.09	4,000.00	166.0%
Professional Services	275.69	1,412.86	54,900.00	2.6%
Software Licenses and Subscriptions	19.99	410.66	2,200.00	18.7%
Telecommunications	150.00	678.06	3,600.00	18.8%
Travel and Training	418.40	1,168.40	7,500.00	15.6%
Uniforms	-	-	800.00	-
Total - Dept 510	<u>54,632.47</u>	<u>126,707.42</u>	<u>561,962.00</u>	22.5%
<b>Dept 515 - Bldgs &amp; Grounds</b>				
Salaries - Gross Wages	5,829.46	15,454.89	73,848.00	20.9%
FICA	1,520.92	4,562.75	5,650.00	80.8%
Medical Insurance	1,824.88	3,649.76	10,461.00	34.9%
PEBA Retirement	2,284.36	3,426.54	13,707.00	25.0%
Contracted Services	3,250.00	3,250.00	66,500.00	4.9%
Equipment Purchases (Non-Capital)	-	-	3,000.00	-
Equipment Rentals	961.56	1,685.99	15,000.00	11.2%
Fuel	209.55	404.03	2,600.00	15.5%
Materials and Supplies	1,242.34	4,415.71	29,000.00	15.2%
Membership and Dues	-	-	500.00	-
Professional Services	-	-	2,000.00	-
Right-of-Way Maintenance	569.70	696.69	20,000.00	3.5%
Telecommunications	50.00	150.00	600.00	25.0%
Travel and Training	-	-	1,500.00	-
Uniforms	-	390.67	1,500.00	26.0%
Vehicle and Equipment Maintenance	-	204.90	3,500.00	5.9%
Bike and Pedestrian Projects	-	-	80,000.00	-
Total - Dept 515 - Bldgs & Grounds	<u>17,742.77</u>	<u>38,291.93</u>	<u>329,366.00</u>	11.6%
<b>Dept 520 - Communications &amp; Events</b>				
Salaries - Gross Wages	4,763.65	9,828.52	71,832.00	13.7%
FICA	1,574.06	3,442.68	5,496.00	62.6%
Medical Insurance	594.76	594.76	10,461.00	5.7%
PEBA Retirement	1,176.00	2,287.00	13,333.00	17.2%
Materials and Supplies	-	-	3,000.00	-
Membership and Dues	-	-	400.00	-
Software Licenses and Subscriptions	187.48	562.44	12,400.00	4.5%
Special Events	-	-	2,000.00	-
Telecommunications	50.00	249.32	1,200.00	20.8%
Travel and Training	-	-	2,000.00	-
Uniforms	-	-	200.00	-
Total - Dept 520 - Communications & Events	<u>8,345.95</u>	<u>16,964.72</u>	<u>122,322.00</u>	13.9%

**Town of Seabrook Island**  
**Statement of Revenues and Expenditures**  
**Modified Cash Basis**

For the Month and Three Months Ended March 31, 2024

	Current Year			% of Annual Budget
	Current Month	Year to Date	Annual Budget	
Dept 525 - Mayor & Council				
Advertising	800.00	2,400.00	9,600.00	25.0%
Discretionary Grants	-	-	30,000.00	-
Meeting Expenses	-	-	1,000.00	-
Software Licenses and Subscriptions	563.77	563.77	3,300.00	17.1%
Special Events	-	615.22	4,000.00	15.4%
Telecommunications	-	76.02	3,000.00	2.5%
Travel and Training	-	-	4,000.00	-
Uniforms	-	-	750.00	-
Total - Dept 525 - Mayor & Council	<u>1,363.77</u>	<u>3,655.01</u>	<u>55,650.00</u>	6.6%
Dept 530 - Municipal Court				
Salaries - Gross Wages	645.35	1,760.56	13,800.00	12.8%
FICA	112.88	338.63	1,056.00	32.1%
PEBA Retirement	241.28	361.92	2,562.00	14.1%
Jury Expenses	-	-	1,650.00	-
Law Enforcement Surcharge	-	-	1,250.00	-
Professional Services	-	-	1,000.00	-
State Assessment - 1116% (County)	-	-	900.00	-
State Assessment - 8884% (State)	-	-	7,163.00	-
Travel and Training	-	-	1,600.00	-
Victim Advocate Surcharge	-	-	1,250.00	-
Total - Dept 530 - Municipal Court	<u>999.51</u>	<u>2,461.11</u>	<u>32,231.00</u>	7.6%
Dept 535 - Public Safety				
Fuel	-	-	800.00	-
Insurance	384.00	384.00	1,000.00	38.4%
Meeting Expenses	-	-	750.00	-
Postage	-	-	2,000.00	-
Printing and Scanning Services	-	-	4,000.00	-
Professional Services	-	-	20,000.00	-
Software Licenses and Subscriptions	-	-	4,000.00	-
Special Events	-	-	4,500.00	-
Telecommunications	-	-	8,200.00	-
Total - Dept 535 - Public Safety	<u>384.00</u>	<u>384.00</u>	<u>45,250.00</u>	0.8%
Dept 540 - Zoning & Code Enforcement				
Salaries - Gross Wages	17,550.31	48,595.44	308,617.00	15.7%
Salaries - Overtime	-	-	2,000.00	-
FICA	5,391.71	16,701.74	23,766.00	70.3%
Medical Insurance	3,541.60	7,083.20	27,744.00	25.5%
PEBA Retirement	7,051.42	10,765.62	48,040.00	22.4%
Equipment Purchases (Non-Capital)	-	-	1,000.00	-
Fuel	459.40	1,082.33	6,500.00	16.7%
Meeting Expenses	-	-	750.00	-
Membership and Dues	-	35.00	2,000.00	1.8%
Professional Services	751.30	751.30	120,000.00	0.6%
Recording Fees	-	-	300.00	-
Software Licenses and Subscriptions	-	-	3,400.00	-
Telecommunications	300.00	1,253.14	8,400.00	14.9%
Travel and Training	-	-	7,500.00	-
Uniforms	-	-	1,400.00	-
Vehicle and Equipment Maintenance	-	112.03	4,500.00	2.5%
Total - Dept 540 - Zoning & Code Enforcement	<u>35,045.74</u>	<u>86,379.80</u>	<u>565,917.00</u>	15.3%

**Town of Seabrook Island**  
**Statement of Revenues and Expenditures**  
**Modified Cash Basis**

For the Month and Three Months Ended March 31, 2024

	Current Year			% of Annual Budget
	Current Month	Year to Date	Annual Budget	
Dept 545 - General Operations				
Salaries - Gross Wages	67.49	67.49	47,066.00	0.1%
FICA	11.18	11.18	3,643.00	0.3%
Medical Insurance	726.42	2,744.64	9,488.00	28.9%
PEBA Retirement	-	-	7,455.00	-
Pre-Employment Expenses	183.59	601.50	1,500.00	40.1%
Advertising	175.22	346.08	7,800.00	4.4%
Bank Service Charges	19.00	181.70	2,500.00	7.3%
Contingency	136.46	312.03	50,000.00	0.6%
Contracted Services	389.00	2,179.16	30,000.00	7.3%
Credit Card Processing Charges	1,181.44	3,700.33	15,000.00	24.7%
Equipment Rentals	72.12	794.56	6,000.00	13.2%
Facility Maintenance	356.00	356.00	10,000.00	3.6%
Insurance	47,652.34	48,416.34	50,300.00	96.3%
IT Services	10,362.87	10,362.87	45,000.00	23.0%
Materials and Supplies	1,004.24	2,647.57	8,000.00	33.1%
Meeting Expenses	-	-	1,000.00	-
Membership and Dues	970.00	12,168.00	13,500.00	90.1%
Office Furniture	-	-	5,000.00	-
Postage	-	231.90	3,500.00	6.6%
Printing and Scanning Services	104.61	104.61	4,000.00	2.6%
Professional Services	2,500.00	2,500.00	40,000.00	6.3%
Software Licenses and Subscriptions	51.71	294.15	50,700.00	0.6%
Special Events	-	-	4,000.00	-
Telecommunications	722.03	1,170.65	11,000.00	10.6%
Uniforms	-	-	750.00	-
Utilities	1,169.59	3,903.34	27,000.00	14.5%
Special Projects	20,425.00	20,425.00	60,000.00	34.0%
Total - Dept 545 - General Operations	<u>85,390.51</u>	<u>103,374.99</u>	<u>339,750.00</u>	30.4%
Dept 800 - Other Financing Uses				
Interfund Transfer - To Conservation Fund	-	-	50,000.00	-
Interfund Transfer - To Emergency Reserve Fund	-	-	180,000.00	-
Interfund Transfer - To Road and Drainage Fund	-	-	150,000.00	-
Interfund Transfer - To Vehicle & Equipment Fund	-	-	35,800.00	-
Reserved for Future Use	-	-	106,563.00	-
Total - Dept 800 - Other Financing Uses	<u>-</u>	<u>-</u>	<u>522,363.00</u>	-
Total Expenses	<u>206,794.52</u>	<u>388,363.09</u>	<u>2,749,263.00</u>	14.1%
Excess of Revenues Over (Under) Expenditures	<u>(73,437.79)</u>	<u>(66,999.55)</u>	<u>-</u>	-

**Town of Seabrook Island**  
**Statement of Revenues and Expenditures**  
**Modified Cash Basis**

For the Month and Three Months Ended March 31, 2024

	Current Year			% of Annual Budget
	Current Month	Year to Date	Annual Budget	
<b>Receipts to Be Used toward Restricted Fund Balances</b>				
State Atax Fund Reserves				
Receipts	\$ -	-	380,000.00	-
Interest Income	1,815.89	3,747.56	9,500.00	39.4%
Appropriated from Fund Balance	-	-	325,450.00	-
Total State Accomodation Tax	<u>1,815.89</u>	<u>3,747.56</u>	<u>714,950.00</u>	0.5%
County Accomodations Tax - Charleston				
Receipts	-	-	80,000.00	-
Interest Income	472.22	962.33	500.00	192.5%
Total County Accomodations Tax - Charleston	<u>472.22</u>	<u>962.33</u>	<u>80,500.00</u>	1.2%
Town Accomodations Tax - Charleston				
Receipts	21,457.60	21,457.60	180,000.00	11.9%
Interest Income	811.40	1,552.70	7,500.00	20.7%
Total County Accomodations Tax - Town	<u>22,269.00</u>	<u>23,010.30</u>	<u>187,500.00</u>	12.3%
Alcohol Tax				
Receipts	-	-	5,000.00	-
Interest Income	208.12	424.12	1,500.00	28.3%
Appropriated from Fund Balance	-	-	18,500.00	-
Total Alcohol Tax	<u>208.12</u>	<u>424.12</u>	<u>25,000.00</u>	1.7%
ARPA				
Appropriated from Fund Balance	-	-	914,915.00	-
Total ARPA	<u>-</u>	<u>-</u>	<u>914,915.00</u>	-
STR Permit				
Receipts	1,900.00	7,950.00	252,000.00	3.2%
Total STR Permit	<u>1,900.00</u>	<u>7,950.00</u>	<u>252,000.00</u>	3.2%
Total Restricted Fund Receipts	<u>\$ 26,665.23</u>	<u>36,094.31</u>	<u>2,174,865.00</u>	<u>1.7%</u>
<b>Expenditures Used toward Restricted Fund Balances</b>				
State Atax Fund Reserves				
Beach Patrol	\$ -	-	80,000.00	-
Special Events.....	10,000.00	10,000.00	41,667.00	24.0%
Tourism Promotion	-	-	120,000.00	-
Tourism Related Expenditure Grants	-	-	47,500.00	-
Facility Construction and Expansion	-	-	250,000.00	-
Special Projects.	-	-	100,000.00	-
Interfund Transfer - To General Fund	-	-	75,783.00	-
Total State Accomodation Tax	<u>10,000.00</u>	<u>10,000.00</u>	<u>714,950.00</u>	1.4%
County Accomodations Tax - Charleston				
Contracted Services - Beach Patrol	-	-	80,000.00	-
Reserved for Future Use.	-	-	500.00	-
Total County Accomodations Tax - Charleston	<u>-</u>	<u>-</u>	<u>80,500.00</u>	-
Town Accomodations Tax - Charleston				
Beach Patrol.	-	-	80,000.00	-
Facility Construction and Expansion.	-	-	75,000.00	-
Reserved for Future Use..	-	-	32,500.00	-
Total Town Accomodations Tax	<u>-</u>	<u>-</u>	<u>187,500.00</u>	-
Alcohol Tax				
Special Projects..	-	-	25,000.00	-
Reserved for Future Use....	-	-	-	-
Total Alcohol Tax	<u>-</u>	<u>-</u>	<u>25,000.00</u>	-
ARPA				
Facility Construction and Expansion..	-	-	914,915.00	-
Reserved for Future Use.....	-	-	-	-
Total ARPA	<u>-</u>	<u>-</u>	<u>914,915.00</u>	-
STR Permit				
Interfund Transfer - To General Fund.	-	-	241,846.00	-
Interfund Transfer - To Vehicle and Equipment Fund.	-	-	10,000.00	-
Reserved for Future Use.....	-	-	154.00	-
Total STR Permit	<u>-</u>	<u>-</u>	<u>252,000.00</u>	-
Total Used Toward Restricted funds	<u>\$ 10,000.00</u>	<u>10,000.00</u>	<u>2,174,865.00</u>	<u>0.5%</u>

**Town of Seabrook Island**  
**Statement of Revenues and Expenditures**  
**Modified Cash Basis**

For the Month and Three Months Ended March 31, 2024

	Current Year			% of Annual Budget
	Current Month	Year to Date	Annual Budget	
<b>Receipts to Be Used toward Designated Fund Balances</b>				
<b>Conservation Fund</b>				
Payment in Lieu of Mitigation	\$ -	-	500.00	-
Tree Removal Permits	-	-	100.00	-
Transfer-In - General Fund	-	-	50,000.00	-
<b>Total Conservation Fund</b>	<b>-</b>	<b>-</b>	<b>50,600.00</b>	<b>-</b>
<b>Emergency Fund</b>				
Transfer-In - General Fund	-	-	180,000.00	-
<b>Total Emergency Fund</b>	<b>-</b>	<b>-</b>	<b>180,000.00</b>	<b>-</b>
<b>Road and Drainage Fund</b>				
Transfer-In - General Fund	-	-	150,000.00	-
<b>Total Road and Drainage Fund</b>	<b>-</b>	<b>-</b>	<b>150,000.00</b>	<b>-</b>
<b>Town Facilities Fund</b>				
Appropriated from Fund Balance	-	-	2,310,085.00	-
Total County Accomodations Tax - Town	-	-	2,310,085.00	-
<b>Vehicle &amp; Equipment Replacement Fund</b>				
Transfer-In - General Fund	-	-	35,800.00	-
Transfer-In - STR Permit Fund	-	-	10,000.00	-
<b>Total Vehicle &amp; Equipment Replacement Fund</b>	<b>-</b>	<b>-</b>	<b>45,800.00</b>	<b>-</b>
<b>Total Designated Fund Receipts</b>	<b>\$ -</b>	<b>-</b>	<b>2,736,485.00</b>	<b>-</b>
<b>Expenditures Used toward Designated Fund Balances</b>				
<b>Conservation Fund</b>				
Reserved for Future Use.....	-	-	50,600.00	-
<b>Total Conservation Fund</b>	<b>-</b>	<b>-</b>	<b>50,600.00</b>	<b>-</b>
<b>Emergency Fund</b>				
Reserved for Future Use.....	-	-	180,000.00	-
<b>Total Emergency Fund</b>	<b>-</b>	<b>-</b>	<b>180,000.00</b>	<b>-</b>
<b>Road and Drainage Fund</b>				
Professional Services Related to Capital Projects	2,205.00	9,345.00	25,000.00	37.4%
Reserved for Future Use.....	-	-	125,000.00	-
<b>Total Road and Drainage Fund</b>	<b>2,205.00</b>	<b>9,345.00</b>	<b>150,000.00</b>	<b>6.2%</b>
<b>Town Facilities Fund</b>				
Facility Construction and Expansion....	-	-	2,260,085.00	-
Professional Services Related to Capital Projects.	-	-	50,000.00	-
Reserved for Future Use.....	-	-	-	-
<b>Total Town Facilities Fund</b>	<b>-</b>	<b>-</b>	<b>2,260,085.00</b>	<b>-</b>
<b>Vehicle &amp; Equipment Replacement Fund</b>				
Reserved for Future Use.....	-	-	45,800.00	-
<b>Total Vehicle &amp; Equipment Replacement Fund</b>	<b>-</b>	<b>-</b>	<b>45,800.00</b>	<b>-</b>
<b>Total Used Toward Designated funds</b>	<b>\$ 2,205.00</b>	<b>9,345.00</b>	<b>2,736,485.00</b>	<b>0.3%</b>

## **Supporting Schedules**

**TOWN OF SEABROOK ISLAND  
 ACCOMODATIONS TAX  
 FYE 12/31/2024**

DATE		DUE FROM STATE	GENERAL 5%	ADVERT 30%	TOURISM 65%	TOTAL
	TOTALS 12/31/2023	55,869.23	-	-	409,142.69	409,142.69
	ADJUSTMENTS				-	-
	ADJUSTED BEGINNING BALANCE	55,869.23	-	-	409,142.69	409,142.69
Jan-24	Received from State	55,869.23	-	-	-	-
	Interest Income		-	-	207.46	207.46
	TOTALS 1/31/2024	111,738.46	-	-	409,350.15	409,350.15
Feb-24	No Activity		-	-	-	-
	Interest Income		-	-	1,724.21	1,724.21
	TOTALS 2/29/2024	111,738.46	-	-	411,074.36	411,074.36
Mar-24	Ck# 8155 - Pyro Shows East Coast, Inc.		-	-	(10,000.00)	(10,000.00)
	Interest Income		-	-	1,815.89	1,815.89
	TOTALS 3/31/2024	111,738.46	-	-	402,890.25	402,890.25

**TOWN OF SEABROOK ISLAND  
 CHARLESTON COUNTY ACCOMODATIONS TAX  
 FYE 12/31/2024**

DATE		DUE FROM COUNTY	REVENUES	EXPENDITURES	OTHER	TOTAL
	TOTALS 12/31/2023	55,155.49	-	-	-	103,809.14
	ADJUSTMENTS		-			-
	ADJUSTED BEGINNING BALANCE	55,155.49	-	-	-	103,809.14
Jan-24	Received from State	(39,481.06)	-			-
	Interest Income				52.64	52.64
	TOTALS 1/31/2024	15,674.43	-	-	52.64	103,861.78
Feb-24	No Activity		-			-
	Interest Income				437.47	437.47
	TOTALS 2/29/2024	15,674.43	-	-	490.11	104,299.25
Mar-24	No Activity		-			-
	Interest Income				472.22	472.22
	TOTALS 3/31/2024	15,674.43	-	-	962.33	104,771.47

**TOWN OF SEABROOK ISLAND  
TOWN ACCOMODATIONS TAX  
FYE 12/31/2024**

DATE		DUE FROM COUNTY	REVENUES	EXPENDITURES	OTHER	TOTAL
	TOTALS 12/31/2023	19,981.57	-	-	-	157,013.87
	ADJUSTMENTS		-			-
	ADJUSTED BEGINNING BALANCE	19,981.57	-	-	-	157,013.87
Jan-24	Received from County	(19,981.57)	-		-	-
	Interest Income				79.61	79.61
	TOTALS 1/31/2024	-	-	-	79.61	157,093.48
Feb-24	No Activity		-		-	-
	Interest Income				661.69	661.69
	TOTALS 2/29/2024	-	-	-	741.30	157,755.17
Mar-24	Received from County		21,457.60		-	21,457.60
	Interest Income				811.40	811.40
	TOTALS 3/31/2024	-	21,457.60	-	1,552.70	180,024.17

**TOWN OF SEABROOK ISLAND  
 MISCELLANEOUS RESTRICTED FUNDS  
 FYE 12/31/2024**

DATE	Alcohol Tax	American Rescue Plan Act (ARPA)	Short-Term Rental Permits
TOTALS 12/31/2023	45,750.68	914,915.08	58,684.13
ADJUSTMENTS	-	-	-
ADJUSTED BEGINNING BALANCE	<u>45,750.68</u>	<u>914,915.08</u>	<u>58,684.13</u>
Jan-24 Revenue			100.00
Accrued in 2023		-	(100.00)
Interest Income	23.20	-	
TOTALS 1/31/2024	<u>45,773.88</u>	<u>914,915.08</u>	<u>58,684.13</u>
Feb-24 Short Term Rental Permits and Fees			2,775.00
Interest Income	192.80	-	
TOTALS 2/29/2024	<u>45,966.68</u>	<u>914,915.08</u>	<u>61,459.13</u>
Mar-24 Short Term Rental Permits and Fees			1,900.00
Interest Income	208.12		
TOTALS 3/31/2024	<u>46,174.80</u>	<u>914,915.08</u>	<u>63,359.13</u>

**TOWN OF SEABROOK ISLAND  
 MISCELLANEOUS DESIGNATED FUNDS  
 FYE 12/31/2024**

<b>DATE</b>	<b>Conservation</b>	<b>Emergency</b>	<b>Road and Drainage</b>	<b>Town Facilities</b>	<b>Vehicle Replacement Fund</b>
TOTALS 12/31/2023	50,000.00	2,320,834.77	1,285,143.56	2,393,951.50	136,800.00
ADJUSTMENTS	-	-	-	-	-
ADJUSTED BEGINNING BALANCE	<u>50,000.00</u>	<u>2,320,834.77</u>	<u>1,285,143.56</u>	<u>2,393,951.50</u>	<u>136,800.00</u>
Jan-24 No Activity	-	-			-
TOTALS 1/31/2024	<u>50,000.00</u>	<u>2,320,834.77</u>	<u>1,285,143.56</u>	<u>2,393,951.50</u>	<u>136,800.00</u>
Feb-24 Ck# 8133 - ESP Associates	-	-	(7,140.00)		-
TOTALS 2/29/2024	<u>50,000.00</u>	<u>2,320,834.77</u>	<u>1,278,003.56</u>	<u>2,393,951.50</u>	<u>136,800.00</u>
Mar-24 ESP Associates	-	-	(2,205.00)		-
TOTALS 3/31/2024	<u>50,000.00</u>	<u>2,320,834.77</u>	<u>1,275,798.56</u>	<u>2,393,951.50</u>	<u>136,800.00</u>