

**TOWN OF SEABROOK ISLAND
ORDINANCE 2016-06
ADOPTED May 24, 2016**

AN ORDINANCE TO AMEND THE 2016 TOWN BUDGET

WHEREAS, Section 5-7-260(3) of the South Carolina Code of Laws, 1976 as amended, requires that a municipal council shall act by Ordinance to adopt a budget pursuant to public notice; and

WHEREAS, Section 5-7-260(7) of the South Carolina Code of Laws, 1976 as amended, requires that a municipal council shall act by Ordinance to amend an Ordinance which has adopted a budget pursuant to public notice; and

WHEREAS, it is necessary to amend the Town budget as previously adopted to provide for certain unanticipated expenses.

NOW, THEREFORE, BE IT ORDERED AND ORDAINED BY THE COUNCIL OF THE TOWN OF SEABROOK ISLAND, SOUTH CAROLINA; AND IT IS ORDAINED BY THE AUTHORITY OF THE SAID COUNCIL:

Section 1. Purpose

This Ordinance is to amend the 2016 Town Budget as previously adopted.

Section 2. 2016 Town Budget as Amended

The 2016 Town Budget as amended, attached hereto as "Exhibit A" and made a part hereof as if fully incorporated herein, is hereby adopted.

Section 3. Severability

If any part of this Ordinance is held to be unconstitutional, it shall be construed to have been the legislative intent to pass said Ordinance without such unconstitutional provision, and the remainder of said Ordinance shall be deemed to be valid as if such portion had not been included. If said Ordinance, or any provisions thereof, is held to be inapplicable to any person, group of persons, property, kind of property, circumstances or set of circumstances, such holding shall not affect the applicability thereof to any other persons, property or circumstances.

Section 4. Effective Date

This Ordinance shall be effective upon its enactment by the Town Council for the Town of Seabrook Island.

PASSED, APPROVED AND ADOPTED BY THE COUNCIL FOR THE TOWN OF SEABROOK ISLAND ON THIS 24th DAY OF May, 2016.



Mayor



Town Clerk

First Reading: April 26, 2016
Public Hearing: May 24, 2016
Second Reading: May 24, 2016

TOWN OF SEABROOK ISLAND, SOUTH CAROLINA
BUDGET AND PRIOR YEARS COMPARISONS
FOR THE YEAR ENDED DECEMBER 31, 2016
 Rev.13 Oct. 2015 @1115

	Audited		Audited		Audited		Audited		2011 Budget	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	2015 Budget	2015 July YTD	2016 Budget	Change - 2016 vs. 2015	
	2008 Actual	2009 Actual	2010 Actual	2011 Actual			\$	%												
REVENUES AND FUND TRANSFERS																				
Business Licenses	\$ 333,289	\$ 215,661	\$ 203,456	\$ 205,950	\$ 210,000	\$ 210,000	\$ 210,958	\$ 205,000	\$ 213,002	\$ 210,000	\$ 230,908	\$ 215,000	\$ 290,775	\$ 219,000	\$ 4,000	1.9%				
Business Licenses - Municipal Association	219,300	235,977	235,535	238,334	230,000	235,000	242,749	238,000	260,379	240,000	263,913	245,000	266,537	255,000	10,000	4.1%				
Franchise Fees	147,382	174,818	196,022	184,749	140,000	140,000	176,521	165,000	188,161	165,000	204,953	175,000	25,222	185,000	10,000	5.7%				
Permits	43,734	36,554	37,605	49,775	31,000	35,000	47,925	40,600	36,123	42,600	40,076	37,700	24,531	37,700	-	0.0%				
Local Option Sales Tax	157,072	125,317	137,442	173,590	110,000	115,000	192,635	130,000	226,851	150,000	212,226	165,000	84,344	195,000	30,000	18.2%				
Accommodations Tax - General Fund	28,778	27,916	28,120	29,001	27,000	27,000	29,523	28,000	29,920	29,000	30,855	29,000	29,000	30,000	1,000	3.4%				
Grants	-	-	-	106,058	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	
Aid to Subdivisions	40,597	36,446	31,916	31,917	35,000	32,000	36,878	32,000	38,721	32,000	36,755	35,000	8,156	35,000	-	0.0%				
Interest Income	32,262	8,681	3,672	13,565	3,020	3,400	6,913	3,550	5,325	3,550	4,595	3,550	4,860	4,400	850	23.9%				
Miscellaneous Revenue	11,424	195	231	372	50	200	769	200	120	400	150	300	296	150	(150)	-50.0%				
Total General Fund	1,013,838	861,565	873,999	1,033,311	786,070	797,600	944,871	842,350	998,602	872,550	1,024,431	905,550	704,721	961,250	55,700	6.2%				
Total Reserve Fund Revenues (A-Tax/Court/Alcohol)	132,884	114,086	112,706	138,466	95,500	95,500	137,712	114,000	154,686	112,000	160,841	125,000	25,874	144,500	19,500	15.6%				
Transfer from General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	320,000	-	-				
Total Revenues and Fund Transfers	\$ 1,146,722	\$ 975,651	\$ 986,705	\$ 1,171,777	\$ 881,570	\$ 893,100	\$ 1,082,583	\$ 956,350	\$ 1,153,288	\$ 984,550	\$ 1,185,272	\$ 1,030,550	\$ 730,595	\$ 1,425,750	\$ 75,200	7.3%				
Expenditures																				
Wages and Benefits	\$ 238,766	\$ 246,486	\$ 264,526	\$ 274,789	\$ 292,400	\$ 301,600	\$ 279,106	304,300	281,486	320,900	294,489	320,800	171,696	337,000	16,200	5.0%				
Accounting and Legal	41,982	40,524	34,362	28,149	37,000	37,000	33,917	38,500	48,337	39,000	46,548	42,500	27,583	49,500	7,000	16.5%				
Utilities	18,827	25,420	29,221	32,199	24,500	25,250	26,230	32,900	27,557	32,900	38,043	29,500	16,509	37,900	8,400	28.5%				
Office Expenses	14,172	23,992	23,967	19,946	28,000	29,200	16,799	30,320	19,574	31,300	44,218	55,380	31,966	64,250	8,870	16.0%				
Insurance Expenses	13,822	14,924	16,665	18,245	18,700	18,700	16,241	19,700	11,257	19,700	17,809	19,000	14,842	20,600	1,600	8.4%				
Beach Patrol	-	21,892	21,062	18,805	25,000	25,000	20,078	25,000	19,560	25,000	21,371	25,000	19,652	43,200	18,200	72.8%				
Landscape Maint. On SI Road	3,692	34,183	60,549	68,277	57,000	57,000	70,012	60,000	61,022	115,000	99,566	75,000	48,317	90,000	15,000	20.0%				
Other	54,465	44,414	17,441	31,544	28,000	28,000	29,782	30,000	19,427	31,500	45,919	33,900	16,291	64,000	30,100	88.8%				
Contributions to Utility Commission	-	400,000	-	50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	
Advertising and Promotion - non-accommodations funds	-	-	-	-	-	100,000	115,425	-	44,324	-	5,625	123,500	36,825	59,000	(64,500)	-52.2%				
Capital Expenditures - Drainage/FF Bike P.	-	-	-	-	12,500	-	-	-	44,155	-	-	-	-	-	-	-	-	-	0.0%	
Capital Expenditures - General	-	-	-	4,508	5,000	2,500	31,576	2,500	3,342	15,000	-	15,000	13,750	35,000	20,000	133.3%				
Codification of Town Code	-	-	-	-	1,500	1,500	-	1,500	536	1,500	2,036	1,500	3,613	5,000	3,500	233.3%				
Emergency Reserves - SAT Phones and Training	-	-	-	13,682	15,000	10,000	22,544	10,000	35,513	25,000	28,419	25,000	26,134	30,000	5,000	20.0%				
Roadway Drainage	-	-	-	-	-	-	-	-	-	-	-	-	-	300,000	300,000	0.0%				
Charleston Symphony Orchestra	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000	20,000	0.0%				
Capital Expenditures (General)	242,795	74,652	54,738	125,082	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	
Total Reserve Fund Expenditures (A-Tax/Court/Alcohol)	152,278	84,273	67,222	135,726	90,600	95,500	94,214	114,000	138,493	107,950	181,361	118,950	107,046	146,450	38,500	32.4%				
Total Expenditures	\$ 780,799	\$ 1,030,760	\$ 589,753	\$ 820,952	\$ 635,200	\$ 731,250	\$ 755,924	\$ 668,720	\$ 754,583	\$ 764,750	\$ 825,404	\$ 885,030	\$ 534,224	\$ 1,301,900	\$ 427,870	48.3%				
Net Income (Loss)	\$ 365,923	\$ (55,109)	\$ 396,952	\$ 350,825	\$ 246,370	\$ 161,850	\$ 326,659	\$ 287,630	\$ 398,705	\$ 219,800	\$ 359,868	\$ 145,520	\$ 196,371	\$ 123,850	\$ (352,670)	-242.4%				

Budget Schedule
 For the year ended December 31, 2016
 Revision 13 Oct. 2015 @1115

REVENUES:	Final 2012 Budget	Final 2013 Budget	Final 2014 Budget	Final 2015 Budget	YTD July 2015	Final 2016 Budget	Notes
General Fund:							
4004 Accommodations - 5%	\$ 27,000	\$ 28,000	\$ 28,000	\$ 28,000	\$ -	\$ 30,000	
4101 Business License - Class 1	9,000	9,000	9,000	9,000	11,119	10,000	
4102 Business License - Class 2	15,500	12,000	12,000	12,000	17,262	11,000	
4103 Business License - Class 3	21,000	20,000	20,000	20,000	36,495	21,000	
4104 Business License - Class 4	2,500	2,500	3,000	3,000	3,490	2,300	
4105 Business License - Class 5	10,000	9,500	11,000	11,000	12,346	11,000	
4106 Business License - Class 6	4,500	4,000	5,000	5,000	7,192	4,300	
4107 Business License - Class 7	50,500	50,000	53,000	58,000	96,463	63,000	
4108 Business License - Class 8	97,000	88,000	97,000	97,000	106,408	97,000	
4150 Municipal Association	235,000	238,000	240,000	245,000	266,537	255,000	
4301 Franchise Fees - BE	110,000	130,000	130,000	135,000	-	140,000	
4306 Franchise Fees - Comcast/BellSouth	30,000	35,000	35,000	40,000	23,722	45,000	
4301 Local Option Sales Tax	115,000	130,000	150,000	165,000	84,344	155,000	
4401 Aid to Subdivisions	32,000	32,000	32,000	32,000	8,156	32,000	
4501 Permit County	10,000	12,000	12,000	12,000	8,641	12,000	
4505 Permit Fees - Seabrook I Bldg	24,000	28,000	30,000	25,000	14,250	25,000	
4510 Permit Extensions	500	100	100	100	400	100	
4515 Permit Signs	300	300	300	300	720	300	
4525 Permit Other	200	200	200	300	1,020	300	
4601 Interest Pool	3,350	3,500	3,500	3,500	4,848	4,150	
4605 Interest Bank	50	50	50	50	12	150	
4701 Misc. income	200	200	400	300	296	150	
Transfer from General Fund							
Total General Fund	797,600	842,350	872,550	905,550	704,721	981,230	Actual revenues for 2014 were \$1,024,000 with Franchise fees, local option sales tax and BL's being strongly over budget, and Permits falling under. For 2015, the budget for revenue was conservatively increased \$56,000 across some revenue categories which is 37% of the average of revenues to budgeted in the 2014 year. Local option sales tax was a large increase for 2014 and BL's sustainability of these revenues will not be counted on entirely for 2016.
Special Revenue Fund:							
4002 Accommodations - 30%	17,000	20,000	22,000	25,000	2,507	30,000	
4003 Accommodations - 65%	35,000	42,000	45,000	50,000	5,433	65,000	Conservatively increased as actual revenues for 2014 and 2013 were \$116,000 and \$93,000, respectively. Budget at 65% is 81% of 2014 actual.
4006 Charleston County Accommodation Tax	8,000	15,000	20,000	25,000	6,825	27,500	2014 and 2013 actual was \$31,000 and \$31,000 respectively. Increased modestly for 2016.
4250 Court Fines	28,000	28,000	16,000	16,000	5,305	13,000	Reduced to reflect the reduced schedule of the court for the Town coincided with 2014.
4405 Alcohol	2,500	9,000	9,000	9,000	5,800	9,000	Keep static
Total Special Revenue	95,500	114,000	112,000	125,000	25,874	144,500	Actual revenues was \$161,000 for 2014 and \$153,000 for 2013. Increase in budget conservative to actual for prior years due to variable returns on sales tax and Accommodations.
NEW Transfer from General Fund						320,000	
Total Revenues	\$ 893,100	\$ 956,350	\$ 984,550	\$ 1,030,550	\$ 730,595	\$ 1,425,750	2016 budget is 7.3% over 2015 budget. 2014 actual revenue was \$1,185,000 for the year ended December 31, 2014 which is a full \$200,000 over projected 2014 budget. The cushion lies mostly in local option sales tax and business license. Increase in budget is consider reasonable at 7.3% or \$75,000 to bring closer in line with actual historical results.
Expenditures							
General Fund:							
5005 Payroll	244,050	245,000	251,400	259,000	138,430	272,000	5% Increase
5010 Employer FICA	13,500	14,500	13,900	14,300	7,680	15,000	5% Increase
5011 Employer Medicare	3,250	3,500	3,400	3,500	1,956	3,700	5% Increase
5013 SUTA	300	300	300	300	15	300	5% Increase
5014 Health and Dental Insurance	17,500	18,000	18,500	19,000	12,804	20,000	5% Increase
5015 Retirement	23,000	23,000	24,000	24,700	10,831	26,000	5% Increase
5161 Insurance - Tort	7,600	7,600	7,600	7,600	14,842	7,600	Static
5162 Insurance - Bond	600	600	600	600	-	600	Static
5163 Insurance - Equipment	6,500	6,500	6,500	6,500	-	6,500	Static
5164 Insurance - WC	3,000	4,000	4,000	3,000	-	4,500	Increase to 2014 actual +
5165 Insurance - Auto	1,000	1,000	1,000	1,300	-	1,400	Increase to 2014 actual +
5051 Legal	18,000	18,000	18,000	20,000	10,798	25,000	\$13K, \$27K & \$20K last three years
5201 Audit	11,500	12,000	12,000	12,000	10,925	12,500	Actual
5202 Accounting	7,500	8,500	9,000	10,000	5,860	12,000	Actual
5261 Landscape maint. on B Road	57,000	60,000	70,000	75,000	49,317	80,000	Add \$10K for 2 new beds on piway, beautification.
5315 Other Maintenance Office	3,000	3,000	3,000	3,000	3,739	3,000	Static
5361 Office Supplies Office	5,700	5,700	5,700	5,000	2,775	5,000	Static
5363 Postage Office	4,000	3,000	3,000	3,000	1,151	3,000	Static
5365 Maps and Surveys Office	800	800	800	800	-	800	Static
5366 Printing Office	2,000	3,500	3,500	3,500	270	5,000	Actuals
6051 Counsel Expenses Office	4,000	4,000	4,500	4,500	1,184	4,750	Actuals
6201 Dues and Subscriptions Office	3,000	3,200	3,200	3,200	3,200	3,200	Static
6210 Bank Charges Office	-	-	100	100	-	1,000	Increase for check order and misc. charges consistent with 2014 actual
6215 Computer operations Office	1,500	1,500	1,500	1,500	16,113	30,000	Virtual office in 2014 of \$2,250/month
6295 Equipment Rentals Office	1,000	1,000	1,000	1,000	3,002	3,500	Static
6250 Cleaning Services Office	4,200	4,620	5,000	5,000	2,280	5,000	Static
5401 Electric Utilities	7,200	7,200	7,200	6,000	4,016	8,000	Adjust for increases
5402 Water Utilities	7,200	7,200	7,200	7,200	8,709	15,000	Adjust for increases
5405 Telephone Utilities	10,500	10,500	12,500	10,000	8,284	16,000	\$17K in 2014 implementing VOA, \$800 Office on Hand(888# for residents info)
6255 Seabrook Other	-	-	3,000	5,000	3,325	5,000	Static
6260 Public Notice - Ad Other	2,000	2,000	2,000	2,000	316	2,000	Leave as is - been around \$1,000
6285 Seminars Other	3,000	3,000	3,000	3,000	-	2,000	Reduce - been around \$200-\$500
8031 Ordinance Codification Other	1,500	1,500	1,500	1,500	3,613	5,000	
6290 Misc. and signage Other	23,000	25,000	23,500	23,500	17,650	55,000	\$15K for new signage, \$10K Kiosk, \$30K Misc
6291 Beach Patrol Beach Patrol	25,000	25,000	25,000	25,000	19,652	43,200	May-Aug/12hr days @ \$30/hr=\$43,200. 8months/8hr days @ \$30/hr=\$57,600. Tot. \$100,800.
8072 Emergency Preparedness	10,000	10,000	25,000	25,000	26,134	30,000	Actual was \$27,000, \$23,000 and \$9,000 for 2014 - 2012.
8030 Capital Reserve Expense	2,500	2,500	15,000	15,000	11,710	35,000	New Beach Patrol vehicle & \$20,000 for roadway maintenance.
8055 Roadway Drainage	-	-	-	-	-	300,000	
8068 Charleston Symphony	-	-	-	-	-	20,000	

8210/8068 Advertising - Special Events	100,000	-	-	121,500	36,825	59,000	Fireworks \$15,400, Misc \$43,600/see Ron Cancio
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Total General Fund	635,750	554,720	602,400	742,400	427,178	1,155,450	
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Special Revenue Fund:

6401 Court Expense	Court	5,800	5,800	4,500	4,500	1,375	4,500	Reasonable to 2014 to 2012 actuals
6402 Victims Advocate	Court	2,300	2,300	2,300	2,200	400	2,300	Reasonable to 2014 to 2012 actuals
6403 Victims Advocate Assessment	Court	1,400	1,400	750	750	185	750	Reasonable to 2014 to 2012 actuals
6404 State Assessment	Court	10,000	10,000	6,500	7,500	1,793	7,500	Reasonable to 2014 to 2012 actuals
6501 Tourism-65%	Accomo	40,500	50,000	50,000	56,000	80,575	65,000	
6502 Advertising and Promo - 30%	Accomo	27,500	25,000	25,000	27,500	2,507	30,000	
6506 Alcohol	Accomo	7,500	9,000	9,000	10,000	-	9,000	
6506 County A-Tax	Accomo	-	10,000	10,000	10,500	18,231	27,500	Advertising budget from Accom \$92,500 plus \$59,000 from Acct. 8210
Total Special Revenue Expenses		95,500	114,000	107,950	118,950	107,046	146,450	Actual 2014 was \$181,000 mostly due to increase in advertising/accommodations
Total Expenditures		\$ 731,250	\$ 668,720	\$ 710,350	\$ 861,350	\$ 534,224	\$ 1,301,900	Actual 2014, 2013 and 2012 was \$825,000, \$756,000 and \$755,000 in expenses, respectively.