



Fiscal Year 2019 Budget



Budget Summary

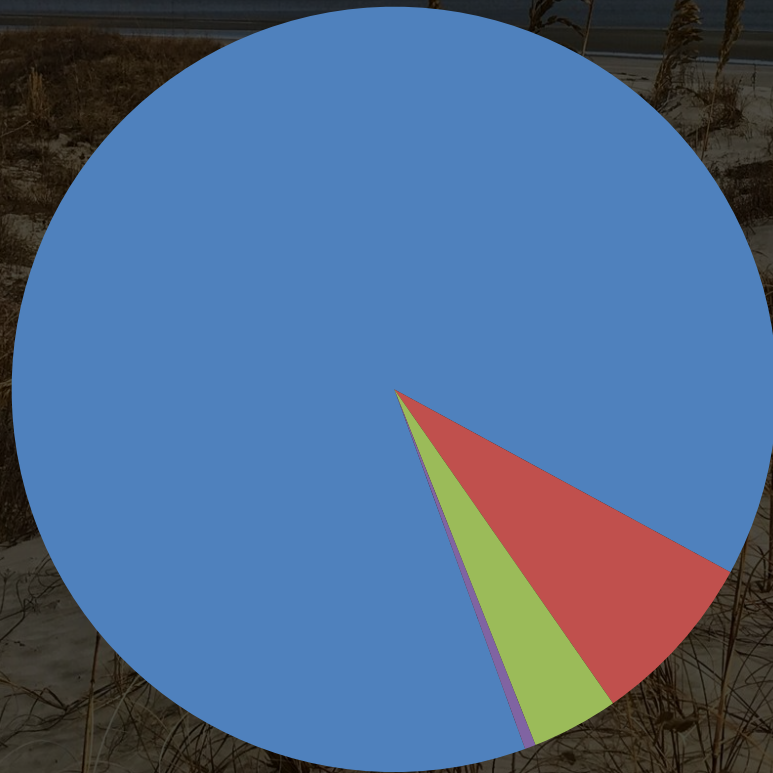
Total Combined Budget: \$2,179,775
Change from FY 2018: ↑ \$542,450 (33.1%)

- General Fund \$1,928,775
- State ATAX Fund \$161,000
- County ATAX Fund \$80,000
- Alcohol Tax Fund \$10,000

Anticipated revenues and expenditures are in balance for all funds.



Budget Summary



- **General Fund (88.5%)**
- **State ATAX Fund (7.4%)**
- **County ATAX Fund (3.7%)**
- **Alcohol Tax Fund (0.5%)**



General Fund



General Fund Summary

General Fund Revenues: \$1,928,775

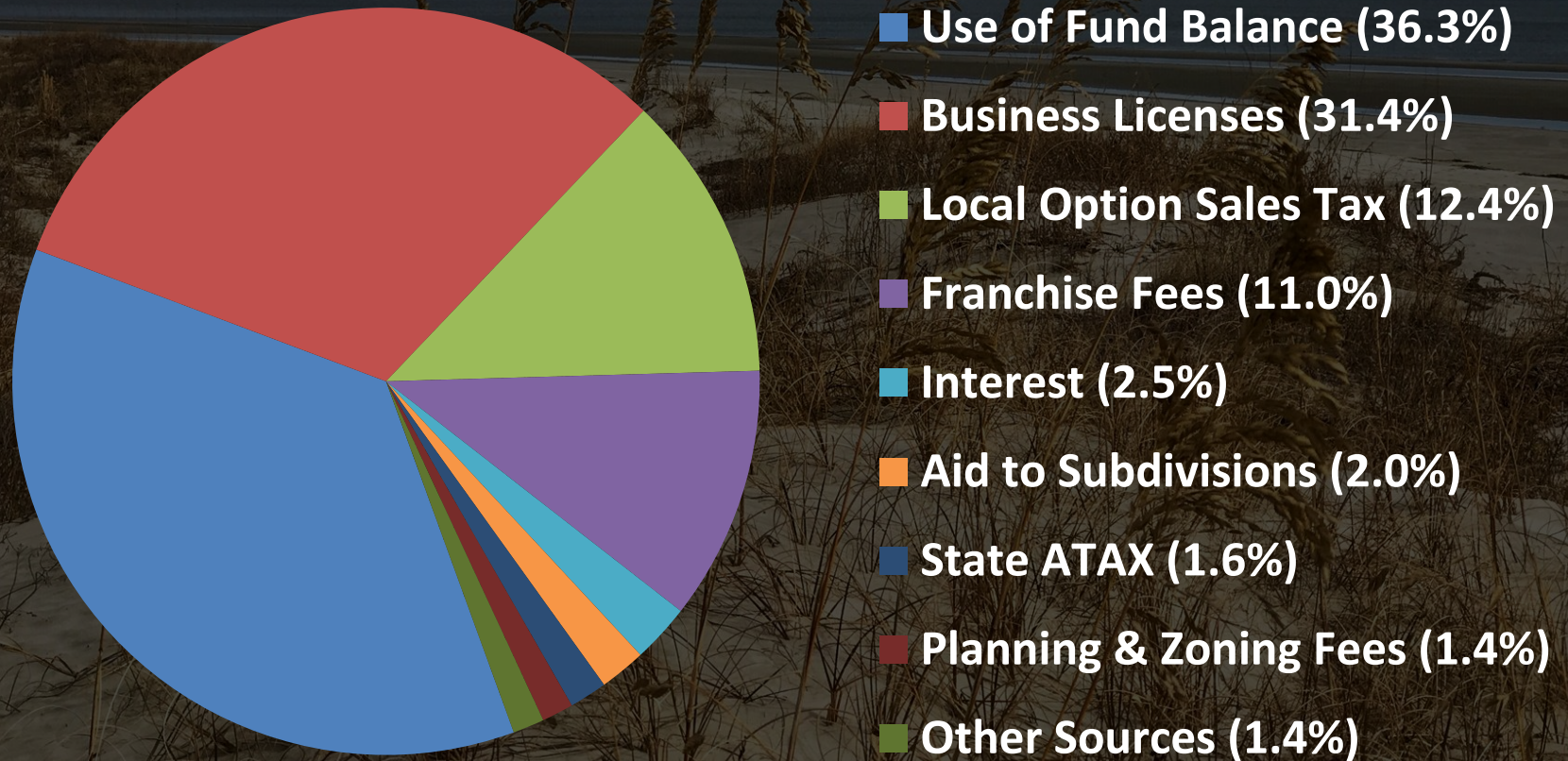
General Fund Expenditures: \$1,928,775

Change from FY 2018: ↑ \$522,450

↑ 37.2%



General Fund Revenues





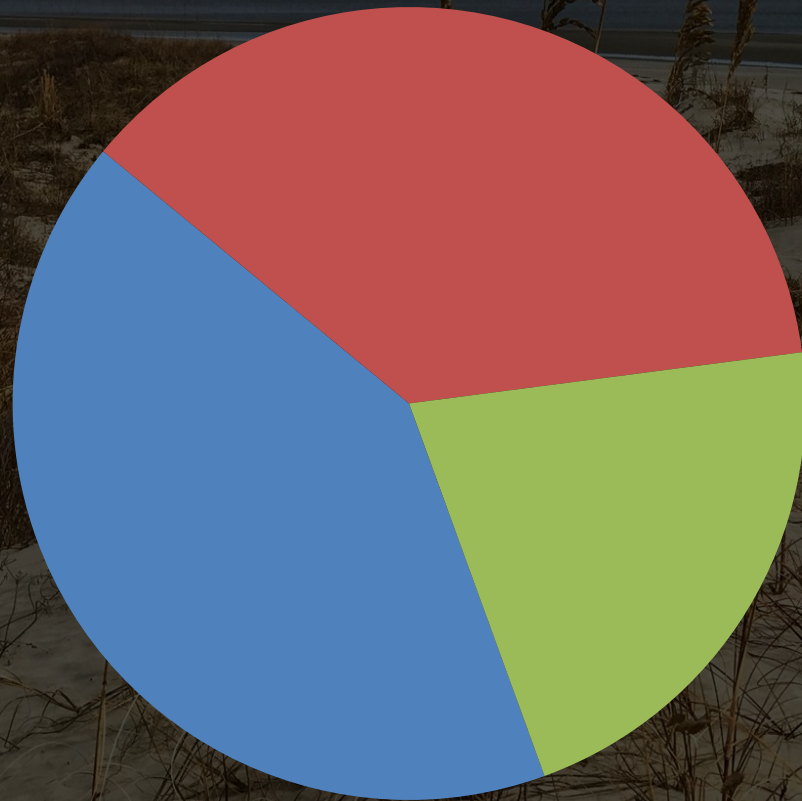
General Fund Revenues

Revenue Highlights:

- **\$700,000 from Fund Balance Reserves**
 - \$500,000 from General Fund Reserves
 - \$200,000 from Road Improvement Fund Reserves
 - Note: \$300,000 used from reserves in FY 2018
- **\$51,200 (+17.7%) increase from Bus. Licenses**
- **\$26,500 (+117.8%) increase from Interest**
- **\$28,000 (+13.2%) increase from County LOST**
- **No town property tax millage**
- **No change in business license or permit fees**



General Fund Expenditures



- Capital Expenditures (41.5%)
- Operating Expenditures (37.0%)
- Personnel Expenditures (21.5%)



General Fund Expenditures

Expenditure Highlights: **Personnel**

- Convert PT Admin. Assistant position to FT
- Increase PT Code Enforcement Officer position from 12 hours/week to 16 hours/week
- 3% cost-of-living increase for existing full-time employees
- Increase town contribution for employee medical premium from ~50% to 100%



General Fund Expenditures

Expenditure Highlights: **Operating**

- \$58,796 contingency budget
- \$44,500 for exterior maintenance at Town Hall
- \$40,000 to begin DSO re-write
- \$30,000 increase in the Contracted Services-Landscaping budget (from \$90,000 to \$120,000)
- \$25,000 to complete Seabrook Island Road Gateway Concept Plan
- \$17,500 to replace 800 mHz radios



General Fund Expenditures

Expenditure Highlights: **Operating (Cont.)**

- \$15,000 to update Beach Management Plan
- \$10,000 increase to Professional Services-Legal budget (from \$35,000 to \$45,000)
- \$9,500 to renew AirMedCare Agreement
- \$3,200 for the purchase, installation and servicing of trash cans on the beach
- \$2,500 to renew STR Helper software program



General Fund Expenditures

Expenditure Highlights: **Capital**

- **\$500,000 for capital improvements to Seabrook Island Road**
 - \$300,000 for misc. capital improvements (ESP Study)
 - \$200,000 to complete Phases 1 and 2 of the Drainage Improvement Project (Triad)
- **\$200,000 for design and construction of a new garage at Town Hall**



General Fund Expenditures

Expenditure Highlights: **Capital (Cont.)**

- \$42,000 to replace 2002 Chevy Tahoe
- \$27,000 to replace 2008 Jeep Wrangler
- \$25,000 for production and installation of new signage at Town Hall and Seabrook Island Road



State ATAX Fund



State ATAX Fund Summary

State ATAX Fund Revenues: \$161,000

State ATAX Fund Expenditures: \$161,000

Change from FY 2018:

↓ \$19,000

↓ 10.6%



State ATAX Fund Revenues

Revenue Highlights:

- **\$155,000 from State ATAX Revenues**
 - \$25,000 + 5% of balance to General Fund (\$31,500)
 - Net \$123,500 to State ATAX Fund
 - 30% of balance (\$39,000) for Promotion
 - 65% of balance (\$84,500) for Tourism Expenditure
- **\$37,500 from State ATAX Fund Balance Reserve**
 - \$27,500 reduction from FY 2018 (\$65,000)

Note: State ATAX expenditures are governed by Title 6, Chapter 4 of the SC Code of Laws.



State ATAX Fund Expenditures

Expenditure Highlights:

- **\$39,000 for Promotion (30%)**
 - \$4,000 increase from FY 2018 (\$35,000)
 - Funds provided to Charleston County CVB for regional marketing and promotion
- **\$122,000 for Tourism Related Expenditure (65%)**
 - \$23,000 decrease from FY 2018 (\$145,000)
 - Expenditures are recommended by the town's ATAX Advisory Committee and approved by town council



State ATAX Fund Expenditures

Expenditure Highlights:

- **Tourism Related Expenditure (65%) Details**
 - \$40,000 for Beach Patrol services
 - \$20,000 for Fourth of July Celebration
 - \$17,000 for Kick It at Bohicket
 - \$10,000 for the 2019 Billfish Tournament/Dolphin Slam
 - \$10,000 for the Alan Fleming Tennis Tournament
 - \$10,000 for the town's Dolphin Education Program
 - \$10,000 for Charleston Regional Visitors Guide ad
 - \$5,000 for the SC Women's Open Golf Tournament



County ATAX Fund



County ATAX Fund Summary

County ATAX Fund Revenues: \$80,000

County ATAX Fund Expenditures: \$80,000

Change from FY 2018:

↑ \$35,000

↑ 77.8%



County ATAX Fund Revenues

Revenue Highlights:

- **\$45,000 from County ATAX Revenues**
 - No change from FY 2018
- **\$35,000 from County ATAX Fund Balance Reserve**
 - \$35,000 increase from FY 2018 (\$0)

Note: County ATAX funds must be used for tourism related expenses



County ATAX Fund Expenditures

Expenditure Highlights:

- **\$80,000 for Tourism Related Expenses**
 - \$60,000 for Beach Patrol services
 - \$20,000 for Charleston Symphony Concert



Alcohol Tax Fund



Alcohol Tax Fund Summary

Alcohol Tax Fund Revenues: \$10,000

Alcohol Tax Fund Expenditures: \$10,000

Change from FY 2018: ↑ \$4,000

↑ 66.7%



Alcohol Tax Fund Revenues

Revenue Highlights:

- **\$3,500 from Alcohol Tax Revenues**
 - \$2,500 reduction from FY 2018 (\$6,000)
- **\$6,500 from Alcohol Tax Fund Balance Reserve**
 - \$6,500 increase from FY 2018 (\$0)

Note: Alcohol Tax expenditures are governed by Sec. 61-6-2010 of the SC Code of Laws.



Alcohol Tax Fund Expenditures

Expenditure Highlights:

- **\$10,000 for capital upgrade to beach signage**
 - Note: Sec. 61-6-2010(k) of the SC Code of Laws allows funds from Alcohol Tax to be used for “capital improvements to the beaches and beach-related facilities, such as public parking areas for beach access; dune walkovers and restroom facilities, with or without changing rooms, at public beach parks”



More Information

To view a full copy of the draft FY 2019 Budget:

- **Online:**
 - www.townofseabrookisland.org
- **In Person:**
 - Monday-Friday (8:00 am to 4:00 pm) @ Town Hall
- **To Receive a Copy by Mail or Email:**
 - Call (843) 768-9121
 - Email fallbritton@townofseabrookisland.org