

TOWN OF SEABROOK ISLAND

ORDINANCE NO. 2019-11

ADOPTED OCTOBER 22, 2019

AN ORDINANCE TO ADOPT A BUDGET FOR THE TOWN OF SEABROOK ISLAND, SOUTH CAROLINA FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2020 AND ENDING DECEMBER 31, 2020

WHEREAS, Section 5-7-260(3) of the South Carolina Code of Laws and Section 2-260 of the Town Code for the Town of Seabrook Island require that the Town Council adopt, by ordinance, a budget pursuant to public notice; and

WHEREAS, pursuant to Section 6-1-320 of the South Carolina Code of Laws, a public hearing was advertised and held at 2:15 p.m. on Tuesday, October 22, 2019, in Town Council Chambers, with public input duly noted; and

WHEREAS, the proposed budget has been found to be in balance with estimated revenues equal to estimated expenditures for the General Fund and all Restricted and Designated Funds;

NOW, THEREFORE, pursuant to the authority granted by the Constitution and the General Assembly of the State of South Carolina, **BE IT ORDAINED BY THE MAYOR AND COUNCIL FOR THE TOWN OF SEABROOK ISLAND:**

SECTION 1. Adoption.

The annual budget for the Town of Seabrook Island, which document is attached hereto as "Exhibit A" and incorporated by reference as if fully set forth in this ordinance, is hereby adopted. The budget referenced herein is in balance, with estimated revenues (inclusive of the use of fund balance reserves) equal to estimated expenditures in the amount of \$2,024,000. The same shall constitute the Official Budget of the Town of Seabrook Island for Fiscal Year 2020 (hereafter, the "FY 2020 Budget.")

SECTION 2. Funds.

To facilitate operations, the following funds shall be established and maintained in FY 2020:

- General Fund
- Restricted Funds: State Accommodations Tax Fund
County Accommodations Tax Fund
Alcohol Tax Fund
- Designated Funds: Emergency Fund
Road and Drainage Fund
Town Facilities Fund
Vehicle Replacement Fund

The estimated revenues and expenditures for each fund, as well as all transfers between funds, shall be as provided for in the FY 2020 Budget, or as may be modified hereafter pursuant to state and local law.

Any excess funds remaining within the General Fund, the three Restricted Funds or the four Designated Funds at the conclusion of FY 2020 shall remain within each respective fund's "fund balance" unless transferred or otherwise expended by Town Council.

Any interest revenues generated by the General Fund and the four Designated Funds shall be credited to the General Fund; any interest revenues generated by the three Restricted Funds shall be credited to each respective Restricted Fund.

SECTION 3. Administration.

Pursuant to Section 2-260(b) of the Town Code, the Mayor shall be responsible for the administration of the FY 2020 Budget. The Mayor shall have the authority to approve any reasonable unbudgeted expenditure which may exceed a particular line item budget, but which will not cause the total annual expenditures to exceed the total amount of the FY 2020 Budget. The Mayor shall have the authority to transfer any sum from one budget line item to another, or from one department or division to another department or division; provided, however, any transfer between funds must be approved by the Town Council, and any change in the FY 2020 Budget which would increase or decrease the total of all authorized expenditures must also be approved by the Town Council.

SECTION 4. Use of Funds and Excess Funds.

Revenues obtained from any source may be used for any appropriation named in the FY 2020 Budget; provided, however, this provision shall not apply to revenues which are specifically restricted by this ordinance, the Town Code, or the South Carolina Code of Laws. Actual revenues in excess of budgeted amounts may be administered by resolution of the Town Council.

Section 5. Premium Subsidy for Employee Medical Insurance.

Pursuant to the Town's Employee Handbook, as adopted by Ordinance 2018-12 on November 27, 2018, the Town Council has elected to subsidize the employee portion of the monthly medical insurance premium for eligible full-time, active employees, at a rate of \$97.68 per employee, per month during FY 2020. Employees shall be responsible for the full cost of any additional premiums for covered dependents; supplemental insurance programs including, but not limited to, Dental Plus, vision, life, dependent life and long-term disability; as well as any tobacco or other surcharges, if applicable. Town Council's election to offer this subsidy is not intended to create any obligation for the Town, and the subsidy authorized by this section may be reduced or eliminated at any time by Town Council.

SECTION 6. Requirement for Entities Receiving an Appropriation of Town Funds.

Pursuant to Proviso 113.6(B) of the 2019-20 South Carolina Appropriations Act, any entity receiving an appropriation of public funds from the Town during FY 2020 shall be required to provide a detailed report describing the purpose(s) for which town funds were used. This report shall be submitted to the Town Administrator on or before December 31, 2020, on a form made available by the Town Administrator for that purpose.

The Mayor is hereby authorized to execute a Memorandum of Agreement with a responsible individual from each entity receiving a direct appropriation of public funds from the Town during FY 2020. The purpose of the Memorandum of Agreement is to outline the standard terms, conditions and reporting requirements associated with each entity's receipt and use of public funds. Public funds which are appropriated to an outside entity must be used to advance a legitimate public purpose.

SECTION 7. Restriction on the Use of Local Government Funds for Lobbying Activities.

Pursuant to Proviso 117.98 of the 2019-20 South Carolina Appropriations Act, the Town shall not use any taxpayer funds received from the South Carolina Local Government Fund to compensate employees for lobbying activities engaged in on behalf of the Town.

SECTION 8. Severability.

If any section, subsection, paragraph, clause, or provision of this ordinance shall be deemed to be unconstitutional, unenforceable, or otherwise invalid by the final decision of a court of competent jurisdiction, it shall be construed to have been the legislative intent of Town Council to pass said ordinance without such unconstitutional provision, and the validity of all remaining sections, subsections, paragraphs, clauses, or provisions of said ordinance shall not be affected thereby. If said ordinance, or any provision thereof, is held by the final decision of a court of competent jurisdiction to be inapplicable to any person, group of persons, property, kind of property, circumstances or set of circumstances, such holding shall not affect the applicability thereof to any other persons, property or circumstances.

SECTION 9. Conflicting Ordinances Repealed.

All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

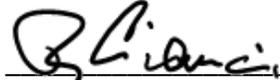
SECTION 10. Effective Date.

This ordinance shall be effective from and after the date of adoption, and shall cover the fiscal year beginning on January 1, 2020, and ending on December 31, 2020.

SIGNED AND SEALED this 31st day of October, 2019, having been duly adopted by the Town Council for the Town of Seabrook Island on the 22nd day of October, 2019.

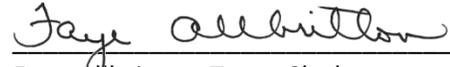
First Reading: September 24, 2019
Public Hearing: October 22, 2019
Second Reading: October 22, 2019

TOWN OF SEABROOK ISLAND



Ronald J. Ciancio, Mayor

ATTEST



Faye Albritton, Town Clerk

Exhibit A
To Ordinance 2019-11

Town of Seabrook Island
FY 2020 Budget

FY 2020 Budget Summary (All Funds)

	GENERAL FUND	STATE ATAX FUND	COUNTY ATAX FUND	ALCOHOL TAX FUND	EMERGENCY FUND	ROAD & DRAINAGE FUND	TOWN FACILITIES FUND	VEHICLE REPLACEMENT FUND	TOTAL COMBINED (ALL FUNDS)
REVENUES									
Aid to Subdivisions - State	\$ 40,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,600
Building Permit Fees - County	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000
Business License Fees	\$ 375,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 375,000
Business License Fees - MASC	\$ 275,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 275,000
Contractual Reimbursements	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000
Court Fines	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000
Credit Card Convenience Fees	\$ 750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 750
Facility Rentals	\$ 200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200
Franchise Fees - ATT U-verse	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000
Franchise Fees - Berkeley Electric	\$ 160,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 160,000
Franchise Fees - Comcast	\$ 52,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 52,000
Interest - Checking Account	\$ 25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25
Interest - Investment Pool	\$ 60,000	\$ 900	\$ 130	\$ 150	\$ -	\$ -	\$ -	\$ -	\$ 61,180
Local Option Sales Tax - County	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000
Miscellaneous Income	\$ 200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200
Planning & Zoning Fees	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000
Sale of Assets	\$ 225	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 225
State ATAX	\$ 32,500	\$ 142,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 175,000
County ATAX	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000
Alcohol Tax	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ 5,000
TOTAL REVENUES	\$ 1,331,500	\$ 143,400	\$ 50,130	\$ 5,150	\$ -	\$ -	\$ -	\$ -	\$ 1,530,180
EXPENDITURES									
Salaries - Gross Wages	\$ 370,754	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 370,754
Salaries - Overtime	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500
FICA	\$ 28,548	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,548
Medical Insurance	\$ 27,734	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,734
SC Retirement	\$ 55,335	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 55,335
Advertising	\$ 14,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,000
Advertising - Tourism	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bank Service Charges	\$ 1,950	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,950
Capital Expenditures	\$ 80,000	\$ -	\$ -	\$ 10,000	\$ -	\$ 200,000	\$ 250,000	\$ -	\$ 540,000
Community Promotions	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000
Contingency	\$ 40,069	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,069
Contracted Services - Beach Patrol	\$ 35,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,000
Contracted Services - IT	\$ 40,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,500
Contracted Services - Landscaping	\$ 145,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 145,000
Contracted Services - Other	\$ 27,450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,450
Council & Committee Expense	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500
Court Expenses	\$ 4,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,700
Election Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Emergency Communications	\$ 10,710	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,710
Emergency Preparedness	\$ 37,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,000
Equipment Rentals	\$ 6,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,000
Furniture & Equipment	\$ 6,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,500
Insurance - Auto	\$ 3,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,900
Insurance - Equipment	\$ 12,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,400
Insurance - Fidelity Bond	\$ 750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 750
Insurance - Tort Liability	\$ 9,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,500
Insurance - Workers Comp	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000
Maintenance - Beach	\$ 8,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,900
Maintenance - Seabrook Island Road	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000
Maintenance - Town Hall	\$ 23,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,500
Maintenance - Vehicles	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000
Memberships, Dues & Subscriptions	\$ 19,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,900
Office Materials & Supplies	\$ 9,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,800
Planning & Zoning	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000
Postage	\$ 6,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,000
Pre-Employment Expenses	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000
Printing & Scanning Services	\$ 6,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,000
Professional Services - Accounting	\$ 14,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,000
Professional Services - Auditor	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000
Professional Services - Engineering	\$ 55,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 55,000
Professional Services - Legal	\$ 45,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,000
Professional Services - Other	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000
Seabrook Island Turtle Patrol	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Events	\$ 9,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,500
Special Projects - Roadway	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Court Assessment	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500
Telecommunications	\$ 14,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,500
Travel & Training	\$ 11,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,500
Uniforms	\$ 1,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,750
Utilities	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000
Victim's Advocate Assessment	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500
Victim's Advocate Surcharge	\$ 800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 800
Website	\$ 550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 550
Tourism Promotion (30%)	\$ -	\$ 45,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,000
Tourism Related Expenditures (65%)	\$ -	\$ 127,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 127,500
County ATAX Expense	\$ -	\$ -	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,000
TOTAL EXPENDITURES	\$ 1,331,500	\$ 172,500	\$ 60,000	\$ 10,000	\$ -	\$ 200,000	\$ 250,000	\$ -	\$ 2,024,000
REVENUES OVER (UNDER) EXPENDITURES	\$ -	\$ (29,100)	\$ (9,870)	\$ (4,850)	\$ -	\$ (200,000)	\$ (250,000)	\$ -	\$ (493,820)
OTHER FINANCING SOURCES (USES)									
Transfers In (Out)	\$ (2,765,000)	\$ -	\$ -	\$ -	\$ 2,000,000	\$ 500,000	\$ 250,000	\$ 15,000	\$ -
TOTAL OTHER FINANCING SOURCES (USES)	\$ (2,765,000)	\$ -	\$ -	\$ -	\$ 2,000,000	\$ 500,000	\$ 250,000	\$ 15,000	\$ -
NET CHANGE IN FUND BALANCE	\$ (2,765,000)	\$ (29,100)	\$ (9,870)	\$ (4,850)	\$ 2,000,000	\$ 300,000	\$ -	\$ 15,000	\$ (493,820)
EST. FUND BALANCE, BEGINNING OF YEAR	\$ 3,927,694	\$ 88,992	\$ 18,609	\$ 14,530	\$ -	\$ -	\$ -	\$ -	\$ 4,049,825
EST. FUND BALANCE, END OF YEAR	\$ 1,162,694	\$ 59,892	\$ 8,739	\$ 9,680	\$ 2,000,000	\$ 300,000	\$ -	\$ 15,000	\$ 3,556,005

FY 2020 General Fund Summary

	FY 2015 ACTUAL*	FY 2016 ACTUAL*	FY 2017 ACTUAL*	FY 2018 ACTUAL*	FY 2019 BUDGET	FY 2020 BUDGET	CHANGE (\$)	CHANGE (%)
REVENUES								
4401 Aid to Subdivisions - State	\$ 36,429	\$ 38,273	\$ 38,277	\$ 38,712	\$ 38,700	\$ 40,600	\$ 1,900	4.9%
4501 Building Permit Fees - County	\$ 15,895	\$ 16,959	\$ 18,432	\$ 17,498	\$ 13,000	\$ 15,000	\$ 2,000	15.4%
4100 Business License Fees	\$ 346,339	\$ 354,812	\$ 357,334	\$ 421,836	\$ 340,000	\$ 375,000	\$ 35,000	10.3%
4150 Business License Fees - MASC	\$ 266,796	\$ 263,928	\$ 256,396	\$ 285,633	\$ 265,000	\$ 275,000	\$ 10,000	3.8%
TBD Contractual Reimbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000	#DIV/0!
4250 Court Fines	\$ 6,520	\$ 7,159	\$ 6,849	\$ 10,711	\$ 5,000	\$ 5,000	\$ -	0.0%
4620 Credit Card Convenience Fees	\$ -	\$ -	\$ -	\$ -	\$ 750	\$ 750	\$ -	0.0%
4690 Facility Rentals	\$ -	\$ -	\$ -	\$ -	\$ 200	\$ 200	\$ -	0.0%
4205 Franchise Fees - ATT U-verse	\$ 4,586	\$ 5,496	\$ 5,216	\$ 5,075	\$ 5,000	\$ 5,000	\$ -	0.0%
4201 Franchise Fees - Berkeley Electric	\$ 161,223	\$ 160,409	\$ 157,489	\$ 172,254	\$ 158,000	\$ 160,000	\$ 2,000	1.3%
4206 Franchise Fees - Comcast	\$ 48,952	\$ 50,572	\$ 53,997	\$ 54,267	\$ 49,000	\$ 52,000	\$ 3,000	6.1%
4970 Grant Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
4605 Interest - Checking Account	\$ 18	\$ 25	\$ 26	\$ 25	\$ 25	\$ 25	\$ -	0.0%
4601 Interest - Investment Pool	\$ 10,655	\$ 28,241	\$ 46,211	\$ 94,122	\$ 49,000	\$ 60,000	\$ 11,000	22.4%
4301 Local Option Sales Tax - County	\$ 224,212	\$ 240,774	\$ 258,787	\$ 272,339	\$ 240,000	\$ 250,000	\$ 10,000	4.2%
4701 Miscellaneous Income	\$ 355	\$ 211	\$ 138	\$ 206	\$ 200	\$ 200	\$ -	0.0%
4500 Planning & Zoning Fees	\$ 27,915	\$ 27,670	\$ 31,803	\$ 32,289	\$ 26,400	\$ 30,000	\$ 3,600	13.6%
4750 Sale of Assets	\$ -	\$ -	\$ -	\$ -	\$ 7,000	\$ 225	\$ (6,775)	-96.8%
4004 State ATAX (\$25K+5%)	\$ 31,588	\$ 31,186	\$ 35,323	\$ 33,184	\$ 31,500	\$ 32,500	\$ 1,000	3.2%
TOTAL REVENUES	\$ 1,181,484	\$ 1,225,716	\$ 1,266,277	\$ 1,438,152	\$ 1,228,775	\$ 1,331,500	\$ 102,725	8.4%
EXPENDITURES								
5005 Salaries - Gross Wages	\$ 241,539	\$ 260,586	\$ 277,371	\$ 275,502	\$ 319,580	\$ 370,754	\$ 51,174	16.0%
TBD Salaries - Overtime	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ 500	\$ -	0.0%
5010 FICA	\$ 18,035	\$ 17,927	\$ 20,312	\$ 20,797	\$ 24,455	\$ 28,548	\$ 4,093	16.7%
5014 Medical Insurance	\$ 21,118	\$ 20,693	\$ 20,971	\$ 16,413	\$ 25,473	\$ 27,734	\$ 2,261	8.9%
5015 SC Retirement	\$ 22,947	\$ 24,922	\$ 30,493	\$ 32,778	\$ 44,871	\$ 55,335	\$ 10,464	23.3%
6260 Advertising	\$ 6,735	\$ 6,617	\$ 6,901	\$ 10,781	\$ 11,100	\$ 14,000	\$ 2,900	26.1%
6262 Advertising - Tourism	\$ 69,056	\$ 41,157	\$ 36,300	\$ -	\$ -	\$ -	\$ -	#DIV/0!
6208 Bank Service Charges	\$ 1,118	\$ 585	\$ 675	\$ -	\$ 1,950	\$ 1,950	\$ -	0.0%
6301 Capital Expenditures	\$ -	\$ -	\$ -	\$ 49,087	\$ 301,000	\$ 80,000	\$ (221,000)	-73.4%
TBD Community Promotions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000	#DIV/0!
6290 Contingency	\$ 27,322	\$ 30,547	\$ 63,396	\$ 48,285	\$ 58,796	\$ 40,069	\$ (18,727)	-31.9%
6291 Contracted Services - Beach Patrol	\$ 34,314	\$ 25,375	\$ 14,417	\$ 10,000	\$ 30,000	\$ 35,000	\$ 5,000	16.7%
6292 Contracted Services - IT	\$ 28,031	\$ 33,153	\$ 29,254	\$ 30,201	\$ 38,000	\$ 40,500	\$ 2,500	6.6%
6293 Contracted Services - Landscaping	\$ -	\$ -	\$ -	\$ -	\$ 120,000	\$ 145,000	\$ 25,000	20.8%
6295 Contracted Services - Other	\$ 7,878	\$ 7,330	\$ 6,382	\$ -	\$ 18,550	\$ 27,450	\$ 8,900	48.0%
6051 Council & Committee Expense	\$ 4,488	\$ 1,925	\$ 3,723	\$ 1,279	\$ 2,900	\$ 1,500	\$ (1,400)	-48.3%
6401 Court Expenses	\$ 5,677	\$ 4,660	\$ 4,240	\$ 9,836	\$ 4,700	\$ 4,700	\$ -	0.0%
6205 Election Expenses	\$ -	\$ -	\$ -	\$ -	\$ 2,000	\$ -	\$ (2,000)	-100.0%
6151 Emergency Communications	\$ -	\$ -	\$ 5,928	\$ -	\$ 27,050	\$ 10,710	\$ (16,340)	-60.4%
6220 Emergency Preparedness	\$ 30,984	\$ 30,000	\$ 39,885	\$ 35,970	\$ 35,300	\$ 37,000	\$ 1,700	4.8%
6235 Equipment Rentals	\$ 3,356	\$ 3,369	\$ 3,388	\$ 3,151	\$ 6,000	\$ 6,000	\$ -	0.0%
6101 Furniture & Equipment	\$ -	\$ -	\$ -	\$ -	\$ 15,750	\$ 6,500	\$ (9,250)	-58.7%
5165 Insurance - Auto	\$ 1,338	\$ 1,425	\$ 1,422	\$ 17,280	\$ 3,500	\$ 3,900	\$ 400	11.4%
5163 Insurance - Equipment	\$ 5,690	\$ 6,128	\$ 6,589	\$ -	\$ 9,700	\$ 12,400	\$ 2,700	27.8%
5162 Insurance - Fidelity Bond	\$ 535	\$ 535	\$ 535	\$ -	\$ 600	\$ 750	\$ 150	25.0%
5161 Insurance - Tort Liability	\$ 6,423	\$ 6,423	\$ 6,423	\$ -	\$ 7,000	\$ 9,500	\$ 2,500	35.7%
5164 Insurance - Workers Comp	\$ 3,236	\$ 1,089	\$ 2,715	\$ -	\$ 3,000	\$ 3,000	\$ -	0.0%
5305 Maintenance - Beach	\$ -	\$ -	\$ -	\$ -	\$ 4,700	\$ 8,900	\$ 4,200	89.4%
5261 Maintenance - Seabrook Island Road	\$ 71,927	\$ 86,972	\$ 86,563	\$ 96,636	\$ 5,000	\$ 30,000	\$ 25,000	500.0%
5301 Maintenance - Town Hall	\$ 4,435	\$ 2,295	\$ 5,068	\$ 22,696	\$ 50,000	\$ 23,500	\$ (26,500)	-53.0%
5310 Maintenance - Vehicles	\$ -	\$ -	\$ -	\$ -	\$ 2,000	\$ 1,000	\$ (1,000)	-50.0%
6201 Memberships, Dues & Subscriptions	\$ 2,133	\$ 1,689	\$ 2,483	\$ 3,110	\$ 19,500	\$ 19,900	\$ 400	2.1%
5361 Office Materials & Supplies	\$ 5,446	\$ 4,493	\$ 4,013	\$ 7,525	\$ 4,700	\$ 9,800	\$ 5,100	108.5%
5365 Planning & Zoning	\$ -	\$ -	\$ 99	\$ -	\$ 2,250	\$ 1,000	\$ (1,250)	-55.6%
5363 Postage	\$ 2,200	\$ 2,445	\$ 2,624	\$ -	\$ 3,000	\$ 6,000	\$ 3,000	100.0%
5020 Pre-Employment Expenses	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ 2,000	\$ 1,500	300.0%
5366 Printing & Scanning Services	\$ 3,514	\$ 595	\$ 3,471	\$ 4,889	\$ 2,500	\$ 6,000	\$ 3,500	140.0%
5202 Professional Services - Accounting	\$ 10,627	\$ 12,454	\$ 12,740	\$ 13,272	\$ 13,700	\$ 14,000	\$ 300	2.2%
5201 Professional Services - Auditor	\$ 10,925	\$ 12,200	\$ 12,300	\$ 12,300	\$ 20,000	\$ 20,000	\$ -	0.0%
5203 Professional Services - Engineering	\$ -	\$ -	\$ -	\$ -	\$ 30,000	\$ 55,000	\$ 25,000	83.3%
5204 Professional Services - Legal	\$ 25,881	\$ 16,176	\$ 36,995	\$ 43,342	\$ 45,000	\$ 45,000	\$ -	0.0%
5209 Professional Services - Other	\$ -	\$ -	\$ -	\$ 7,115	\$ 55,000	\$ 50,000	\$ (5,000)	-9.1%
5220 Seabrook Island Turtle Patrol	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ -	\$ (1,500)	-100.0%
6261 Special Events	\$ -	\$ 34,621	\$ 30,643	\$ 5,199	\$ 6,000	\$ 9,500	\$ 3,500	58.3%
6302 Special Projects - Roadway	\$ -	\$ 98,811	\$ 74,268	\$ 442,735	\$ 500,000	\$ -	\$ (500,000)	-100.0%
6404 State Court Assessment	\$ 2,063	\$ 2,602	\$ 2,281	\$ -	\$ 2,500	\$ 2,500	\$ -	0.0%
5405 Telecommunications	\$ 12,714	\$ 8,880	\$ 9,141	\$ 13,903	\$ 11,350	\$ 14,500	\$ 3,150	27.8%
6285 Travel & Training	\$ 1,156	\$ 534	\$ 758	\$ 2,507	\$ 7,250	\$ 11,500	\$ 4,250	58.6%
5380 Uniforms	\$ -	\$ -	\$ -	\$ -	\$ 1,250	\$ 1,750	\$ 500	40.0%
5401 Utilities	\$ 16,964	\$ 20,031	\$ 19,548	\$ 25,910	\$ 27,500	\$ 30,000	\$ 2,500	9.1%
6403 Victim's Advocate Assessment	\$ 249	\$ 363	\$ 318	\$ -	\$ 500	\$ 500	\$ -	0.0%
6402 Victim's Advocate Surcharge	\$ 625	\$ 775	\$ 675	\$ -	\$ 800	\$ 800	\$ -	0.0%
6216 Website	\$ 13,750	\$ -	\$ 12,000	\$ -	\$ 500	\$ 550	\$ 50	10.0%
TOTAL EXPENDITURES	\$ 724,445	\$ 864,515	\$ 917,786	\$ 1,273,878	\$ 1,928,775	\$ 1,331,500	\$ (597,275)	-31.0%
REVENUES OVER (UNDER) EXPENDITURES	\$ 457,039	\$ 361,201	\$ 348,491	\$ 164,274	\$ (700,000)	\$ -	\$ 700,000	-100.0%
OTHER FINANCING SOURCES (USES)								
Transfer Out - Emergency Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,000,000)	\$ (2,000,000)	#DIV/0!
Transfer Out - Road & Drainage Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)	\$ (500,000)	#DIV/0!
Transfer Out - Town Facilities Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (250,000)	\$ (250,000)	#DIV/0!
Transfer Out - Vehicle Replacement Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (15,000)	\$ (15,000)	#DIV/0!
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ (2,765,000)	\$ (2,765,000)	#DIV/0!				
NET CHANGE IN FUND BALANCE	\$ 457,039	\$ 361,201	\$ 348,491	\$ 164,274	\$ (700,000)	\$ (2,765,000)	\$ (2,065,000)	295.0%
FUND BALANCE, BEGINNING OF YEAR	\$ 3,296,690	\$ 3,753,729	\$ 4,114,929	\$ 4,463,421	\$ 4,627,694	\$ 3,927,694	\$ (700,000)	-15.1%
FUND BALANCE, END OF YEAR	\$ 3,753,729	\$ 4,114,929	\$ 4,463,421	\$ 4,627,694	\$ 3,927,694	\$ 1,162,694	\$ (2,765,000)	-70.4%

FY 2020 State ATAX Fund Summary

		FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 BUDGET	FY 2020 BUDGET	CHANGE (\$)	CHANGE (%)
REVENUES									
7002	State ATAX (30%)	\$ 39,526	\$ 37,114	\$ 61,937	\$ 49,104	\$ 39,000	\$ 45,000	\$ 6,000	15.4%
7003	State ATAX (65%)	\$ 85,641	\$ 80,413	\$ 134,196	\$ 106,391	\$ 84,500	\$ 97,500	\$ 13,000	15.4%
TBD	Interest Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 900	\$ 900	#DIV/0!
	TOTAL REVENUES	\$ 125,167	\$ 117,527	\$ 196,132	\$ 155,495	\$ 123,500	\$ 143,400	\$ 19,900	16.1%
EXPENDITURES									
8501	Tourism Related Expenditures (65%)	\$ 80,575	\$ 63,762	\$ 69,361	\$ 141,593	\$ 122,000	\$ 127,500	\$ 5,500	4.5%
8502	Tourism Promotion (30%)	\$ 39,526	\$ 37,114	\$ 61,937	\$ 49,104	\$ 39,000	\$ 45,000	\$ 6,000	15.4%
	TOTAL EXPENDITURES	\$ 120,102	\$ 100,876	\$ 131,297	\$ 190,696	\$ 161,000	\$ 172,500	\$ 11,500	7.1%
	REVENUES OVER (UNDER) EXPENDITURES	\$ 5,065	\$ 16,651	\$ 64,835	\$ (35,202)	\$ (37,500)	\$ (29,100)	\$ 8,400	-22.4%
OTHER FINANCING SOURCES (USES)									
	Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	NET CHANGE IN FUND BALANCE	\$ 5,065	\$ 16,651	\$ 64,835	\$ (35,202)	\$ (37,500)	\$ (29,100)	\$ 8,400	\$ (0)
	FUND BALANCE, BEGINNING OF YEAR	\$ 75,143	\$ 80,208	\$ 96,859	\$ 161,694	\$ 126,492	\$ 88,992	\$ (37,500)	\$ (0)
	FUND BALANCE, END OF YEAR	\$ 80,208	\$ 96,859	\$ 161,694	\$ 126,492	\$ 88,992	\$ 59,892	\$ (29,100)	\$ (0)

FY 2020 County ATAX Fund Summary

		FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 BUDGET	FY 2020 BUDGET	CHANGE (\$)	CHANGE (%)
REVENUES									
7006	County ATAX	\$ 45,629	\$ 53,651	\$ 41,750	\$ 43,000	\$ 45,000	\$ 50,000	\$ 5,000	11.1%
TBD	Interest Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 130	\$ 130	#DIV/0!
	TOTAL REVENUES	\$ 45,629	\$ 53,651	\$ 41,750	\$ 43,000	\$ 45,000	\$ 50,130	\$ 5,130	11.4%
EXPENDITURES									
8506	County ATAX Expense	\$ 18,806	\$ 43,750	\$ 82,683	\$ 49,600	\$ 80,000	\$ 60,000	\$ (20,000)	-25.0%
	TOTAL EXPENDITURES	\$ 18,806	\$ 43,750	\$ 82,683	\$ 49,600	\$ 80,000	\$ 60,000	\$ (20,000)	-25.0%
	REVENUES OVER (UNDER) EXPENDITURES	\$ 26,822	\$ 9,901	\$ (40,933)	\$ (6,600)	\$ (35,000)	\$ (9,870)	\$ 25,130	-71.8%
OTHER FINANCING SOURCES (USES)									
	Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	NET CHANGE IN FUND BALANCE	\$ 26,822	\$ 9,901	\$ (40,933)	\$ (6,600)	\$ (35,000)	\$ (9,870)	\$ 25,130	-71.8%
	FUND BALANCE, BEGINNING OF YEAR	\$ 64,419	\$ 91,242	\$ 101,142	\$ 60,209	\$ 53,609	\$ 18,609	\$ (35,000)	\$ (1)
	FUND BALANCE, END OF YEAR	\$ 91,242	\$ 101,142	\$ 60,209	\$ 53,609	\$ 18,609	\$ 8,739	\$ (9,870)	-53.0%

FY 2020 Alcohol Tax Fund Summary

		FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 BUDGET	FY 2020 BUDGET	CHANGE (\$)	CHANGE (%)
REVENUES									
7405	Alcohol Tax	\$ 6,700	\$ 5,975	\$ 5,500	\$ 3,850	\$ 3,500	\$ 5,000	\$ 1,500	42.9%
TBD	Interest Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150	\$ 150	#DIV/0!
	TOTAL REVENUES	\$ 6,700	\$ 5,975	\$ 5,500	\$ 3,850	\$ 3,500	\$ 5,150	\$ 1,650	47.1%
EXPENDITURES									
8505	Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ -	0.0%
	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ -	0.0%
	REVENUES OVER (UNDER) EXPENDITURES	\$ 6,700	\$ 5,975	\$ 5,500	\$ 3,850	\$ (6,500)	\$ (4,850)	\$ 1,650	-25.4%
OTHER FINANCING SOURCES (USES)									
	Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	TOTAL OTHER FINANCING SOURCES (USES)	\$ -	#DIV/0!						
	NET CHANGE IN FUND BALANCE	\$ 6,700	\$ 5,975	\$ 5,500	\$ 3,850	\$ (6,500)	\$ (4,850)	\$ 1,650	-25.4%
	FUND BALANCE, BEGINNING OF YEAR	\$ (995)	\$ 5,705	\$ 11,680	\$ 17,180	\$ 21,030	\$ 14,530	\$ (6,500)	-30.9%
	FUND BALANCE, END OF YEAR	\$ 5,705	\$ 11,680	\$ 17,180	\$ 21,030	\$ 14,530	\$ 9,680	\$ (4,850)	-33.4%

FY 2020 Emergency Fund Summary

	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 BUDGET	FY 2020 BUDGET	CHANGE (\$)	CHANGE (%)
REVENUES								

Emergency Fund Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
EXPENDITURES								

Emergency Fund Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
REVENUES OVER (UNDER) EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
OTHER FINANCING SOURCES (USES)								
Transfer In - General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000	\$ 2,000,000	#DIV/0!
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000	\$ 2,000,000	#DIV/0!
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000	\$ 2,000,000	#DIV/0!
FUND BALANCE, BEGINNING OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000	\$ 2,000,000	#DIV/0!

FY 2020 Road & Drainage Fund Summary

	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 BUDGET	FY 2020 BUDGET	CHANGE (\$)	CHANGE (%)
REVENUES								

Road & Drainage Fund Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
EXPENDITURES								
TBD								
Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ 200,000	#DIV/0!
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ 200,000	#DIV/0!
REVENUES OVER (UNDER) EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (200,000)	\$ (200,000)	#DIV/0!
OTHER FINANCING SOURCES (USES)								
Transfer In - General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000	\$ 500,000	#DIV/0!
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000	\$ 500,000	#DIV/0!
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ 300,000	#DIV/0!
FUND BALANCE, BEGINNING OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ 300,000	#DIV/0!

FY 2020 Town Facilities Fund Summary

	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 BUDGET	FY 2020 BUDGET	CHANGE (\$)	CHANGE (%)
REVENUES								

Town Facilities Fund Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
EXPENDITURES								
TBD								
Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 250,000	#DIV/0!
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 250,000	#DIV/0!
REVENUES OVER (UNDER) EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (250,000)	\$ (250,000)	#DIV/0!
OTHER FINANCING SOURCES (USES)								
Transfer In - General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 250,000	#DIV/0!
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 250,000	#DIV/0!
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
FUND BALANCE, BEGINNING OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

FY 2020 Vehicle Replacement Fund Summary

	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 BUDGET	FY 2020 BUDGET	CHANGE (\$)	CHANGE (%)
REVENUES								

Vehicle Replacement Fund Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
EXPENDITURES								
TBD								
Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
REVENUES OVER (UNDER) EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
OTHER FINANCING SOURCES (USES)								
Transfer In - General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ 15,000	#DIV/0!
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ 15,000	#DIV/0!
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ 15,000	#DIV/0!
FUND BALANCE, BEGINNING OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ 15,000	#DIV/0!