

TOWN OF SEABROOK ISLAND

ORDINANCE NO. 2020-06

ADOPTED 7/28/2020

AN ORDINANCE AMENDING THE ANNUAL OPERATING BUDGET FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2020 AND ENDING DECEMBER 31, 2020

WHEREAS, on October 22, 2019, the Mayor and Council of the Town of Seabrook Island gave final reading approval to Ordinance No. 2019-11, thereby adopting an annual operating budget for the Town of Seabrook Island for the fiscal year beginning January 1, 2020, and ending December 31, 2020 (hereafter, "FY 2020"); and

WHEREAS, consistent with state statute, the adopted budget for FY 2020 was in balance, with total estimated revenues (inclusive of the use of fund balance reserves) equal to total estimated expenditures in the amount of \$2,084,000; and

WHEREAS, the Mayor and Council now anticipate a reduction in estimated revenues during FY 2020 as a result of the ongoing Novel Coronavirus 2019 (COVID-19) pandemic; and

WHEREAS, the Mayor and Council have determined that it is necessary and proper to amend the FY 2020 annual operating budget to account for these financial impacts; and

WHEREAS, pursuant to Section 6-1-320 of the South Carolina Code of Laws, a public hearing on the amended budget was advertised and held at 2:25 p.m. on Tuesday, July 28, 2020, in Town Council Chambers, with public input duly noted; and

WHEREAS, the amended budget has been found to be in balance with estimated revenues equal to estimated expenditures for the General Fund and all Restricted and Designated Funds;

NOW, THEREFORE, pursuant to the authority granted by the Constitution and the General Assembly of the State of South Carolina, **BE IT ORDAINED BY THE MAYOR AND COUNCIL FOR THE TOWN OF SEABROOK ISLAND:**

SECTION 1. Adoption.

The amended budget for the Town of Seabrook Island, which document is attached hereto as "Exhibit A" and incorporated by reference as if fully set forth in this ordinance, is hereby adopted. The budget referenced herein is in balance, with estimated revenues (inclusive of the use of fund balance reserves) equal to estimated expenditures in the amount of \$1,538,650. The same shall constitute the Official Amended Budget of the Town of Seabrook Island for Fiscal Year 2020 (hereafter, the "FY 2020 Amended Budget.")

SECTION 2. Funds.

To facilitate operations, the following funds shall be established and maintained in FY 2020:

- General Fund
- Restricted Funds:
 - State Accommodations Tax Fund
 - County Accommodations Tax Fund
 - Alcohol Tax Fund
- Designated Funds:
 - Emergency Fund
 - Road and Drainage Fund
 - Town Facilities Fund
 - Vehicle Replacement Fund

The estimated revenues and expenditures for each fund, as well as all transfers between funds, shall be as provided for in the FY 2020 Amended Budget, or as may be modified hereafter pursuant to state and local law.

Any excess funds remaining within the General Fund, the three Restricted Funds or the four Designated Funds at the conclusion of FY 2020 shall remain within each respective fund's "fund balance" unless transferred or otherwise expended by Town Council.

Any interest revenues generated by the General Fund and the four Designated Funds shall be credited to the General Fund; any interest revenues generated by the three Restricted Funds shall be credited to each respective Restricted Fund.

SECTION 3. Administration.

Pursuant to Section 2-260(b) of the Town Code, the Mayor shall be responsible for the administration of the FY 2020 Amended Budget. The Mayor shall have the authority to approve any reasonable unbudgeted expenditure which may exceed a particular line item budget, but which will not cause the total annual expenditures to exceed the total amount of the FY 2020 Amended Budget. The Mayor shall have the authority to transfer any sum from one budget line item to another, or from one department or division to another department or division; provided, however, any transfer between funds must be approved by the Town Council, and any change in the FY 2020 Amended Budget which would increase or decrease the total of all authorized expenditures must also be approved by the Town Council.

SECTION 4. Use of Funds and Excess Funds.

Revenues obtained from any source may be used for any appropriation named in the FY 2020 Amended Budget; provided, however, this provision shall not apply to revenues which are specifically restricted by this ordinance, the Town Code, or the South Carolina Code of Laws. Actual revenues in excess of budgeted amounts may be administered by resolution of the Town Council.

Section 5. Premium Subsidy for Employee Medical Insurance.

Pursuant to the Town's Employee Handbook, as adopted by Ordinance 2018-12 on November 27, 2018, the Town Council has elected to subsidize the employee portion of the monthly medical insurance premium for eligible full-time, active employees, at a rate of \$97.68 per employee, per month during FY 2020. Employees shall be responsible for the full cost of any additional premiums for covered dependents; supplemental insurance programs including, but not limited to, Dental Plus, vision, life, dependent life and long-term disability; as well as any tobacco or other surcharges, if applicable. Town Council's election to offer this subsidy is not intended to create any obligation for the Town, and the subsidy authorized by this section may be reduced or eliminated at any time by Town Council.

SECTION 6. Requirement for Entities Receiving an Appropriation of Town Funds.

Pursuant to Proviso 113.6(B) of the 2019-20 South Carolina Appropriations Act, any entity receiving an appropriation of public funds from the Town during FY 2020 shall be required to provide a detailed report describing the purpose(s) for which town funds were used. This report shall be submitted to the Town Administrator on or before December 31, 2020, on a form made available by the Town Administrator for that purpose.

The Mayor is hereby authorized to execute a Memorandum of Agreement with a responsible individual from each entity receiving a direct appropriation of public funds from the Town during FY 2020. The purpose of the Memorandum of Agreement is to outline the standard terms, conditions and reporting requirements associated with each entity's receipt and use of public funds. Public funds which are appropriated to an outside entity must be used to advance a legitimate public purpose.

SECTION 7. Restriction on the Use of Local Government Funds for Lobbying Activities.

Pursuant to Proviso 117.98 of the 2019-20 South Carolina Appropriations Act, the Town shall not use any taxpayer funds received from the South Carolina Local Government Fund to compensate employees for lobbying activities engaged in on behalf of the Town.

SECTION 8. Severability.

If any section, subsection, paragraph, clause, or provision of this ordinance shall be deemed to be unconstitutional, unenforceable, or otherwise invalid by the final decision of a court of competent jurisdiction, it shall be construed to have been the legislative intent of Town Council to pass said ordinance without such unconstitutional provision, and the validity of all remaining sections, subsections, paragraphs, clauses, or provisions of said ordinance shall not be affected thereby. If said ordinance, or any provision thereof, is held by the final decision of a court of competent jurisdiction to be inapplicable to any person, group of persons, property, kind of property, circumstances or set of circumstances, such holding shall not affect the applicability thereof to any other persons, property or circumstances.

SECTION 9. Conflicting Ordinances Repealed.

All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

SECTION 10. Effective Date.

This ordinance shall be effective from and after the date of adoption, and shall cover the fiscal year beginning on January 1, 2020, and ending on December 31, 2020.

SIGNED AND SEALED this 28th day of July, 2020, having been duly adopted by the Town Council for the Town of Seabrook Island on the 28th day of July, 2020.

First Reading: June 23, 2020
Public Hearing: July 28, 2020
Second Reading: July 28, 2020

TOWN OF SEABROOK ISLAND



John Gregg, Mayor

ATTEST



Faye Allbritton, Town Clerk

Exhibit A
To Ordinance 2020-06

Town of Seabrook Island
FY 2020 Amended Budget

FY 2020 Budget Overview (All Funds)

	GENERAL FUND	RESTRICTED FUNDS			DESIGNATED FUNDS				AMENDED	ORIGINAL	AMENDED vs. ORIGINAL	
	GENERAL FUND	STATE ATAX FUND	COUNTY ATAX FUND	ALCOHOL TAX FUND	EMERGENCY FUND	ROAD & DRAINAGE FUND	TOWN FACILITIES FUND	VEHICLE REPLACEMENT FUND	TOTAL COMBINED (ALL FUNDS)	TOTAL COMBINED (ALL FUNDS)	CHANGE FROM ORIGINAL (\$)	CHANGE FROM ORIGINAL (%)
TOTAL REVENUES	\$ 1,208,900	\$ 76,400	\$ 60	\$ 3,070	\$ -	\$ -	\$ -	\$ -	\$ 1,288,430	\$ 1,530,180	\$ (241,750)	-15.8%
TOTAL EXPENDITURES	\$ 1,208,900	\$ 134,750	\$ 15,000	\$ 10,000	\$ -	\$ 170,000	\$ -	\$ -	\$ 1,538,650	\$ 2,084,000	\$ (545,350)	-26.2%
REVENUES OVER (UNDER) EXPENDITURES	\$ -	\$ (58,350)	\$ (14,940)	\$ (6,930)	\$ -	\$ (170,000)	\$ -	\$ -	\$ (250,220)	\$ (553,820)	\$ 303,600	-54.8%
OTHER FINANCING SOURCES (USES)												
Transfers In (Out)	\$ (2,765,000)	\$ -	\$ -	\$ -	\$ 2,000,000	\$ 500,000	\$ 250,000	\$ 15,000	\$ -	\$ -	\$ -	#DIV/0!
TOTAL OTHER FINANCING SOURCES (USES)	\$ (2,765,000)	\$ -	\$ -	\$ -	\$ 2,000,000	\$ 500,000	\$ 250,000	\$ 15,000	\$ -	\$ -	\$ -	#DIV/0!
NET CHANGE IN FUND BALANCE	\$ (2,765,000)	\$ (58,350)	\$ (14,940)	\$ (6,930)	\$ 2,000,000	\$ 330,000	\$ 250,000	\$ 15,000	\$ (250,220)	\$ (553,820)	\$ 303,600	-54.8%
EST. FUND BALANCE, BEGINNING OF YEAR *	\$ 4,977,435	\$ 129,667	\$ 22,321	\$ 26,030	\$ -	\$ -	\$ -	\$ -	\$ 5,155,453	\$ 4,049,825	\$ 1,105,628	27.3%
EST. FUND BALANCE, END OF YEAR	\$ 2,212,435	\$ 71,317	\$ 7,381	\$ 19,100	\$ 2,000,000	\$ 330,000	\$ 250,000	\$ 15,000	\$ 4,905,233	\$ 3,496,005	\$ 1,409,228	40.3%

* Unaudited

FY 2020 Budget Summary (All Funds)

	GENERAL FUND	RESTRICTED FUNDS			DESIGNATED FUNDS				AMENDED	ORIGINAL	AMENDED vs. ORIGINAL	
	GENERAL FUND	STATE ATAX FUND	COUNTY ATAX FUND	ALCOHOL TAX FUND	EMERGENCY FUND	ROAD & DRAINAGE FUND	TOWN FACILITIES FUND	VEHICLE REPLACEMENT FUND	TOTAL COMBINED (ALL FUNDS)	TOTAL COMBINED (ALL FUNDS)	CHANGE FROM ORIGINAL (\$)	CHANGE FROM ORIGINAL (%)
REVENUES												
Aid to Subdivisions - State	\$ 40,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,600	\$ 40,600	\$ -	0.0%
Building Permit Fees - County	\$ 13,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,500	\$ 15,000	\$ (1,500)	-10.0%
Business License Fees	\$ 375,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 375,000	\$ 375,000	\$ -	0.0%
Business License Fees - MASC	\$ 230,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 230,000	\$ 275,000	\$ (45,000)	-16.4%
Contractual Reimbursements	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ -	0.0%
Court Fines	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000	\$ -	0.0%
Credit Card Convenience Fees	\$ 750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 750	\$ 750	\$ -	0.0%
Facility Rentals	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ 200	\$ (100)	-50.0%
Franchise Fees - ATT U-verse	\$ 4,850	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,850	\$ 5,000	\$ (150)	-3.0%
Franchise Fees - Berkeley Electric	\$ 155,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 155,200	\$ 160,000	\$ (4,800)	-3.0%
Franchise Fees - Comcast	\$ 50,450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,450	\$ 52,000	\$ (1,550)	-3.0%
Interest - Checking Account	\$ 25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25	\$ 25	\$ -	0.0%
Interest - Investment Pool	\$ 50,000	\$ 400	\$ 60	\$ 70	\$ -	\$ -	\$ -	\$ -	\$ 50,530	\$ 61,180	\$ (10,650)	-17.4%
Local Option Sales Tax - County	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ 250,000	\$ (50,000)	-20.0%
Miscellaneous Income	\$ 200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200	\$ 200	\$ -	0.0%
Planning & Zoning Fees	\$ 24,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,000	\$ 30,000	\$ (6,000)	-20.0%
Sale of Assets	\$ 225	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 225	\$ 225	\$ -	0.0%
State ATAX	\$ 29,000	\$ 76,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 105,000	\$ 175,000	\$ (70,000)	-40.0%
County ATAX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ (50,000)	-100.0%
Alcohol Tax	\$ -	\$ -	\$ -	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ 5,000	\$ (2,000)	-40.0%
TOTAL REVENUES	\$ 1,208,900	\$ 76,400	\$ 60	\$ 3,070	\$ -	\$ -	\$ -	\$ -	\$ 1,288,430	\$ 1,530,180	\$ (241,750)	-15.8%
EXPENDITURES												
Salaries - Gross Wages	\$ 361,527	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 361,527	\$ 370,754	\$ (9,227)	-2.5%
Salaries - Overtime	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ 500	\$ -	0.0%
FICA	\$ 27,843	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,843	\$ 28,548	\$ (705)	-2.5%
Medical Insurance	\$ 26,142	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,142	\$ 27,734	\$ (1,592)	-5.7%
SC Retirement	\$ 51,742	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51,742	\$ 55,335	\$ (3,593)	-6.5%
Advertising	\$ 14,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,000	\$ 14,000	\$ -	0.0%
Advertising - Tourism	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Bank Service Charges	\$ 1,950	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,950	\$ 1,950	\$ -	0.0%
Capital Expenditures	\$ 10,000	\$ -	\$ -	\$ 10,000	\$ -	\$ 170,000	\$ -	\$ -	\$ 190,000	\$ 560,000	\$ (370,000)	-66.1%
Community Promotions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ (5,000)	-100.0%
Contingency	\$ 24,886	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,886	\$ 40,069	\$ (15,183)	-37.9%
Contracted Services - Beach Patrol	\$ 59,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 59,000	\$ 35,000	\$ 24,000	68.6%
Contracted Services - IT	\$ 40,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,500	\$ 40,500	\$ -	0.0%
Contracted Services - Landscaping	\$ 127,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 127,000	\$ 145,000	\$ (18,000)	-12.4%
Contracted Services - Other	\$ 27,950	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,950	\$ 27,450	\$ 500	1.8%
Council & Committee Expense	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ 1,500	\$ -	0.0%
Court Expenses	\$ 4,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,700	\$ 4,700	\$ -	0.0%
Election Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Emergency Communications	\$ 9,510	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,510	\$ 10,710	\$ (1,200)	-11.2%
Emergency Preparedness	\$ 33,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,000	\$ 37,000	\$ (4,000)	-10.8%
Equipment Rentals	\$ 6,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,000	\$ 6,000	\$ -	0.0%
Furniture & Equipment	\$ 5,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,300	\$ 11,500	\$ (6,200)	-53.9%
Insurance - Auto	\$ 3,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,900	\$ 3,900	\$ -	0.0%
Insurance - Equipment	\$ 12,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,400	\$ 12,400	\$ -	0.0%
Insurance - Fidelity Bond	\$ 750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 750	\$ 750	\$ -	0.0%
Insurance - Tort Liability	\$ 9,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,500	\$ 9,500	\$ -	0.0%
Insurance - Workers Comp	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ 3,000	\$ -	0.0%
Maintenance - Beach	\$ 8,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,900	\$ 8,900	\$ -	0.0%
Maintenance - Seabrook Island Road	\$ 35,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,000	\$ 30,000	\$ 5,000	16.7%
Maintenance - Town Hall	\$ 16,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,000	\$ 58,500	\$ (42,500)	-72.6%
Maintenance - Vehicles	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ -	0.0%
Memberships, Dues & Subscriptions	\$ 17,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,400	\$ 19,900	\$ (2,500)	-12.6%
Office Materials & Supplies	\$ 6,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,800	\$ 9,800	\$ (3,000)	-30.6%

Planning & Zoning	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ -	0.0%
Postage	\$ 6,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,700	\$ 6,000	\$ 700	11.7%
Pre-Employment Expenses	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ 2,000	\$ (1,500)	-75.0%
Printing & Scanning Services	\$ 8,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,500	\$ 6,000	\$ 2,500	41.7%
Professional Services - Accounting	\$ 14,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,000	\$ 14,000	\$ -	0.0%
Professional Services - Auditor	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ 20,000	\$ (5,000)	-25.0%
Professional Services - Engineering	\$ 55,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 55,000	\$ 55,000	\$ -	0.0%
Professional Services - Legal	\$ 45,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,000	\$ 45,000	\$ -	0.0%
Professional Services - Other	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000	\$ -	0.0%
Seabrook Island Turtle Patrol	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Special Events	\$ 8,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,500	\$ 9,500	\$ (1,000)	-10.5%
Special Projects - Roadway	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
State Court Assessment	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500	\$ 2,500	\$ -	0.0%
Telecommunications	\$ 14,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,500	\$ 14,500	\$ -	0.0%
Travel & Training	\$ 6,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,500	\$ 11,500	\$ (5,000)	-43.5%
Uniforms	\$ 1,650	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,650	\$ 1,750	\$ (100)	-5.7%
Utilities	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ -	0.0%
Victim's Advocate Assessment	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ 500	\$ -	0.0%
Victim's Advocate Surcharge	\$ 800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 800	\$ 800	\$ -	0.0%
Website	\$ 550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 550	\$ 550	\$ -	0.0%
Tourism Promotion (30%)	\$ -	\$ 24,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,000	\$ 45,000	\$ (21,000)	-46.7%
Tourism Related Expenditures (65%)	\$ -	\$ 110,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 110,750	\$ 127,500	\$ (16,750)	-13.1%
County ATAX Expense	\$ -	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ 60,000	\$ (45,000)	-75.0%
TOTAL EXPENDITURES	\$ 1,208,900	\$ 134,750	\$ 15,000	\$ 10,000	\$ -	\$ 170,000	\$ -	\$ -	\$ 1,538,650	\$ 2,084,000	\$ (545,350)	-26.2%
REVENUES OVER (UNDER) EXPENDITURES	\$ -	\$ (58,350)	\$ (14,940)	\$ (6,930)	\$ -	\$ (170,000)	\$ -	\$ -	\$ (250,220)	\$ (553,820)	\$ 303,600	-54.8%
OTHER FINANCING SOURCES (USES)												
Transfers In (Out)	\$ (2,765,000)	\$ -	\$ -	\$ -	\$ 2,000,000	\$ 500,000	\$ 250,000	\$ 15,000	\$ -	\$ -	\$ -	#DIV/0!
TOTAL OTHER FINANCING SOURCES (USES)	\$ (2,765,000)	\$ -	\$ -	\$ -	\$ 2,000,000	\$ 500,000	\$ 250,000	\$ 15,000	\$ -	\$ -	\$ -	#DIV/0!
NET CHANGE IN FUND BALANCE	\$ (2,765,000)	\$ (58,350)	\$ (14,940)	\$ (6,930)	\$ 2,000,000	\$ 330,000	\$ 250,000	\$ 15,000	\$ (250,220)	\$ (553,820)	\$ 303,600	-54.8%
EST. FUND BALANCE, BEGINNING OF YEAR *	\$ 4,977,435	\$ 129,667	\$ 22,321	\$ 26,030	\$ -	\$ -	\$ -	\$ -	\$ 5,155,453	\$ 4,049,825	\$ 1,105,628	27.3%
EST. FUND BALANCE, END OF YEAR	\$ 2,212,435	\$ 71,317	\$ 7,381	\$ 19,100	\$ 2,000,000	\$ 330,000	\$ 250,000	\$ 15,000	\$ 4,905,233	\$ 3,496,005	\$ 1,409,228	40.3%

* Unaudited

FY 2020 General Fund Summary

		FY 2019		FY 2020	FY 2020	CHANGE FROM	CHANGE FROM
		BUDGET	ACTUAL	ORIGINAL	AMENDED	ORIGINAL (\$)	ORIGINAL (%)
REVENUES							
4401	Aid to Subdivisions - State	\$ 38,700	\$ 40,154	\$ 40,600	\$ 40,600	\$ -	0.0%
4501	Building Permit Fees - County	\$ 13,000	\$ 15,952	\$ 15,000	\$ 13,500	\$ (1,500)	-10.0%
4100	Business License Fees	\$ 340,000	\$ 443,188	\$ 375,000	\$ 375,000	\$ -	0.0%
4150	Business License Fees - MASC	\$ 265,000	\$ 232,974	\$ 275,000	\$ 230,000	\$ (45,000)	-16.4%
TBD	Contractual Reimbursements	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ -	0.0%
4250	Court Fines	\$ 5,000	\$ 9,072	\$ 5,000	\$ 5,000	\$ -	0.0%
4620	Credit Card Convenience Fees	\$ 750	\$ -	\$ 750	\$ 750	\$ -	0.0%
4690	Facility Rentals	\$ 200	\$ 50	\$ 200	\$ 100	\$ (100)	-50.0%
4205	Franchise Fees - ATT U-verse	\$ 5,000	\$ 5,164	\$ 5,000	\$ 4,850	\$ (150)	-3.0%
4201	Franchise Fees - Berkeley Electric	\$ 158,000	\$ 172,300	\$ 160,000	\$ 155,200	\$ (4,800)	-3.0%
4206	Franchise Fees - Comcast	\$ 49,000	\$ 56,857	\$ 52,000	\$ 50,450	\$ (1,550)	-3.0%
4970	Grant Funding	\$ -	\$ 125,000	\$ -	\$ -	\$ -	#DIV/0!
4605	Interest - Checking Account	\$ 25	\$ 26	\$ 25	\$ 25	\$ -	0.0%
4601	Interest - Investment Pool	\$ 49,000	\$ 107,735	\$ 60,000	\$ 50,000	\$ (10,000)	-16.7%
4301	Local Option Sales Tax - County	\$ 240,000	\$ 280,344	\$ 250,000	\$ 200,000	\$ (50,000)	-20.0%
4701	Miscellaneous Income	\$ 200	\$ 240	\$ 200	\$ 200	\$ -	0.0%
4500	Planning & Zoning Fees	\$ 26,400	\$ 36,258	\$ 30,000	\$ 24,000	\$ (6,000)	-20.0%
4750	Sale of Assets	\$ 7,000	\$ 7,176	\$ 225	\$ 225	\$ -	0.0%
4004	State ATAX (\$25K+5%)	\$ 31,500	\$ 34,045	\$ 32,500	\$ 29,000	\$ (3,500)	-10.8%
TOTAL REVENUES		\$ 1,228,775	\$ 1,566,534	\$ 1,331,500	\$ 1,208,900	\$ (122,600)	-9.2%
EXPENDITURES							
5005	Salaries - Gross Wages	\$ 319,580	\$ 283,335	\$ 370,754	\$ 361,527	\$ (9,227)	-2.5%
TBD	Salaries - Overtime	\$ 500	\$ -	\$ 500	\$ 500	\$ -	0.0%
5010	FICA	\$ 24,455	\$ 21,473	\$ 28,548	\$ 27,843	\$ (705)	-2.5%
5014	Medical Insurance	\$ 25,473	\$ 18,819	\$ 27,734	\$ 26,142	\$ (1,592)	-5.7%
5015	SC Retirement	\$ 44,871	\$ 34,034	\$ 55,335	\$ 51,742	\$ (3,593)	-6.5%
6260	Advertising	\$ 11,100	\$ 11,571	\$ 14,000	\$ 14,000	\$ -	0.0%
6262	Advertising - Tourism	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
6208	Bank Service Charges	\$ 1,950	\$ 954	\$ 1,950	\$ 1,950	\$ -	0.0%
6301	Capital Expenditures	\$ 301,000	\$ 67,397	\$ 100,000	\$ 10,000	\$ (90,000)	-90.0%
TBD	Community Promotions	\$ -	\$ -	\$ 5,000	\$ -	\$ (5,000)	-100.0%
6290	Contingency	\$ 58,796	\$ 5,582	\$ 40,069	\$ 24,886	\$ (15,183)	-37.9%
6291	Contracted Services - Beach Patrol	\$ 30,000	\$ 29,450	\$ 35,000	\$ 59,000	\$ 24,000	68.6%
6292	Contracted Services - IT	\$ 38,000	\$ 28,667	\$ 40,500	\$ 40,500	\$ -	0.0%
6293	Contracted Services - Landscaping	\$ 120,000	\$ 135,386	\$ 145,000	\$ 127,000	\$ (18,000)	-12.4%
6295	Contracted Services - Other	\$ 18,550	\$ 20,600	\$ 27,450	\$ 27,950	\$ 500	1.8%
6051	Council & Committee Expense	\$ 2,900	\$ 1,674	\$ 1,500	\$ 1,500	\$ -	0.0%
6401	Court Expenses	\$ 4,700	\$ 9,144	\$ 4,700	\$ 4,700	\$ -	0.0%
6205	Election Expenses	\$ 2,000	\$ 4	\$ -	\$ -	\$ -	#DIV/0!
6151	Emergency Communications	\$ 27,050	\$ 23,072	\$ 10,710	\$ 9,510	\$ (1,200)	-11.2%
6220	Emergency Preparedness	\$ 35,300	\$ 26,235	\$ 37,000	\$ 33,000	\$ (4,000)	-10.8%
6235	Equipment Rentals	\$ 6,000	\$ 5,623	\$ 6,000	\$ 6,000	\$ -	0.0%
6101	Furniture & Equipment	\$ 15,750	\$ 3,556	\$ 11,500	\$ 5,300	\$ (6,200)	-53.9%
5165	Insurance - Auto	\$ 3,500	\$ 1,742	\$ 3,900	\$ 3,900	\$ -	0.0%
5163	Insurance - Equipment	\$ 9,700	\$ 9,973	\$ 12,400	\$ 12,400	\$ -	0.0%
5162	Insurance - Fidelity Bond	\$ 600	\$ 535	\$ 750	\$ 750	\$ -	0.0%
5161	Insurance - Tort Liability	\$ 7,000	\$ 7,384	\$ 9,500	\$ 9,500	\$ -	0.0%
5164	Insurance - Workers Comp	\$ 3,000	\$ 434	\$ 3,000	\$ 3,000	\$ -	0.0%
5305	Maintenance - Beach	\$ 4,700	\$ 2,966	\$ 8,900	\$ 8,900	\$ -	0.0%
5261	Maintenance - Seabrook Island Road	\$ 5,000	\$ 1,785	\$ 30,000	\$ 35,000	\$ 5,000	16.7%
5301	Maintenance - Town Hall	\$ 50,000	\$ 3,201	\$ 58,500	\$ 16,000	\$ (42,500)	-72.6%
5310	Maintenance - Vehicles	\$ 2,000	\$ 309	\$ 1,000	\$ 1,000	\$ -	0.0%
6201	Memberships, Dues & Subscriptions	\$ 19,500	\$ 15,556	\$ 19,900	\$ 17,400	\$ (2,500)	-12.6%
5361	Office Materials & Supplies	\$ 4,700	\$ 5,228	\$ 9,800	\$ 6,800	\$ (3,000)	-30.6%
5365	Planning & Zoning	\$ 2,250	\$ 86	\$ 1,000	\$ 1,000	\$ -	0.0%
5363	Postage	\$ 3,000	\$ 2,940	\$ 6,000	\$ 6,700	\$ 700	11.7%
5020	Pre-Employment Expenses	\$ 500	\$ -	\$ 2,000	\$ 500	\$ (1,500)	-75.0%
5366	Printing & Scanning Services	\$ 2,500	\$ 5,256	\$ 6,000	\$ 8,500	\$ 2,500	41.7%
5202	Professional Services - Accounting	\$ 13,700	\$ 12,869	\$ 14,000	\$ 14,000	\$ -	0.0%
5201	Professional Services - Auditor	\$ 20,000	\$ 12,300	\$ 20,000	\$ 15,000	\$ (5,000)	-25.0%
5203	Professional Services - Engineering	\$ 30,000	\$ 104,098	\$ 55,000	\$ 55,000	\$ -	0.0%
5204	Professional Services - Legal	\$ 45,000	\$ 32,570	\$ 45,000	\$ 45,000	\$ -	0.0%
5209	Professional Services - Other	\$ 55,000	\$ 74,573	\$ 50,000	\$ 50,000	\$ -	0.0%
5220	Seabrook Island Turtle Patrol	\$ 1,500	\$ 1,500	\$ -	\$ -	\$ -	#DIV/0!
6261	Special Events	\$ 6,000	\$ 5,228	\$ 9,500	\$ 8,500	\$ (1,000)	-10.5%
6302	Special Projects - Roadway	\$ 500,000	\$ 157,124	\$ -	\$ -	\$ -	#DIV/0!
6404	State Court Assessment	\$ 2,500	\$ -	\$ 2,500	\$ 2,500	\$ -	0.0%
5405	Telecommunications	\$ 11,350	\$ 9,833	\$ 14,500	\$ 14,500	\$ -	0.0%
6285	Travel & Training	\$ 7,250	\$ 4,313	\$ 11,500	\$ 6,500	\$ (5,000)	-43.5%
5380	Uniforms	\$ 1,250	\$ -	\$ 1,750	\$ 1,650	\$ (100)	-5.7%
5401	Utilities	\$ 27,500	\$ 23,116	\$ 30,000	\$ 30,000	\$ -	0.0%
6403	Victim's Advocate Assessment	\$ 500	\$ -	\$ 500	\$ 500	\$ -	0.0%
6402	Victim's Advocate Surcharge	\$ 800	\$ -	\$ 800	\$ 800	\$ -	0.0%
6216	Website	\$ 500	\$ 409	\$ 550	\$ 550	\$ -	0.0%
TOTAL EXPENDITURES		\$ 1,928,775	\$ 1,221,903	\$ 1,391,500	\$ 1,208,900	\$ (182,600)	-13.1%
REVENUES OVER (UNDER) EXPENDITURES		\$ (700,000)	\$ 344,631	\$ (60,000)	\$ -	\$ 60,000	-100.0%
OTHER FINANCING SOURCES (USES)							
	Transfer Out - Emergency Fund	\$ -	\$ -	\$ (2,000,000)	\$ (2,000,000)	\$ -	0.0%
	Transfer Out - Road & Drainage Fund	\$ -	\$ -	\$ (500,000)	\$ (500,000)	\$ -	0.0%
	Transfer Out - Town Facilities Fund	\$ -	\$ -	\$ (250,000)	\$ (250,000)	\$ -	0.0%

Transfer Out - Vehicle Replacement Fund	\$ -	\$ -	\$ (15,000)	\$ (15,000)	\$ -	0.0%
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ (2,765,000)	\$ (2,765,000)	\$ -	0.0%
NET CHANGE IN FUND BALANCE	\$ (700,000)	\$ 344,631	\$ (2,825,000)	\$ (2,765,000)	\$ 60,000	-2.1%
FUND BALANCE, BEGINNING OF YEAR	\$ 4,627,694	\$ 4,627,694	\$ 3,927,694	\$ 4,977,435 *	\$ 1,049,741	26.7%
FUND BALANCE, END OF YEAR	\$ 3,927,694	\$ 4,972,325	\$ 1,102,694	\$ 2,212,435	\$ 1,109,741	100.6%

* Unaudited

FY 2020 State ATAX Fund Summary

		FY 2019		FY 2020	FY 2020	CHANGE FROM	CHANGE FROM
		BUDGET	ACTUAL	ORIGINAL	AMENDED	ORIGINAL (\$)	ORIGINAL (%)
REVENUES							
7002	State ATAX (30%)	\$ 39,000	\$ 54,267	\$ 45,000	\$ 24,000	\$ (21,000)	-46.7%
7003	State ATAX (65%)	\$ 84,500	\$ 117,579	\$ 97,500	\$ 52,000	\$ (45,500)	-46.7%
7004	Interest Income	\$ -	\$ -	\$ 900	\$ 400	\$ (500)	-55.6%
TOTAL REVENUES		\$ 123,500	\$ 171,846	\$ 143,400	\$ 76,400	\$ (67,000)	-46.7%
EXPENDITURES							
8001	Tourism Related Expenditures (65%)	\$ 122,000	\$ 118,039	\$ 127,500	\$ 110,750	\$ (16,750)	-13.1%
8002	Tourism Promotion (30%)	\$ 39,000	\$ 54,267	\$ 45,000	\$ 24,000	\$ (21,000)	-46.7%
TOTAL EXPENDITURES		\$ 161,000	\$ 172,307	\$ 172,500	\$ 134,750	\$ (37,750)	-21.9%
REVENUES OVER (UNDER) EXPENDITURES		\$ (37,500)	\$ (460)	\$ (29,100)	\$ (58,350)	\$ (29,250)	100.5%
OTHER FINANCING SOURCES (USES)							
Other Financing Sources (Uses)		\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
TOTAL OTHER FINANCING SOURCES (USES)		\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
NET CHANGE IN FUND BALANCE		\$ (37,500)	\$ (460)	\$ (29,100)	\$ (58,350)	\$ (29,250)	100.5%
FUND BALANCE, BEGINNING OF YEAR		\$ 126,492	\$ 126,492	\$ 88,992	\$ 129,667 *	\$ 40,675	45.7%
FUND BALANCE, END OF YEAR		\$ 88,992	\$ 126,032	\$ 59,892	\$ 71,317	\$ 11,425	19.1%

FY 2020 County ATAX Fund Summary

		FY 2019		FY 2020	FY 2020	CHANGE FROM	CHANGE FROM
		BUDGET	ACTUAL	ORIGINAL	AMENDED	ORIGINAL (\$)	ORIGINAL (%)
REVENUES							
7101	County ATAX	\$ 45,000	\$ 48,500	\$ 50,000	\$ -	\$ (50,000)	-100.0%
7104	Interest Income	\$ -	\$ -	\$ 130	\$ 60	\$ (70)	-53.8%
TOTAL REVENUES		\$ 45,000	\$ 48,500	\$ 50,130	\$ 60	\$ (50,070)	-99.9%
EXPENDITURES							
8010	County ATAX Expense	\$ 80,000	\$ 79,788	\$ 60,000	\$ 15,000	\$ (45,000)	-75.0%
TOTAL EXPENDITURES		\$ 80,000	\$ 79,788	\$ 60,000	\$ 15,000	\$ (45,000)	-75.0%
REVENUES OVER (UNDER) EXPENDITURES		\$ (35,000)	\$ (31,288)	\$ (9,870)	\$ (14,940)	\$ (5,070)	51.4%
OTHER FINANCING SOURCES (USES)							
Other Financing Sources (Uses)		\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
TOTAL OTHER FINANCING SOURCES (USES)		\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
NET CHANGE IN FUND BALANCE		\$ (35,000)	\$ (31,288)	\$ (9,870)	\$ (14,940)	\$ (5,070)	51.4%
FUND BALANCE, BEGINNING OF YEAR		\$ 53,609	\$ 53,609	\$ 18,609	\$ 22,321 *	\$ 3,712	19.9%
FUND BALANCE, END OF YEAR		\$ 18,609	\$ 22,321	\$ 8,739	\$ 7,381	\$ (1,358)	-15.5%

FY 2020 Alcohol Tax Fund Summary

		FY 2019		FY 2020	FY 2020	CHANGE FROM	CHANGE FROM
		BUDGET	ACTUAL	ORIGINAL	AMENDED	ORIGINAL (\$)	ORIGINAL (%)
REVENUES							
7405	Alcohol Tax	\$ 3,500	\$ 5,000	\$ 5,000	\$ 3,000	\$ (2,000)	-40.0%
TBD	Interest Income	\$ -	\$ -	\$ 150	\$ 70	\$ (80)	-53.3%
TOTAL REVENUES		\$ 3,500	\$ 5,000	\$ 5,150	\$ 3,070	\$ (2,080)	-40.4%
EXPENDITURES							
8505	Capital Expenditures	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	\$ -	0.0%
TOTAL EXPENDITURES		\$ 10,000	\$ -	\$ 10,000	\$ 10,000	\$ -	0.0%
REVENUES OVER (UNDER) EXPENDITURES		\$ (6,500)	\$ 5,000	\$ (4,850)	\$ (6,930)	\$ (2,080)	42.9%
OTHER FINANCING SOURCES (USES)							
Other Financing Sources (Uses)		\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
TOTAL OTHER FINANCING SOURCES (USES)		\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
NET CHANGE IN FUND BALANCE		\$ (6,500)	\$ 5,000	\$ (4,850)	\$ (6,930)	\$ (2,080)	42.9%
FUND BALANCE, BEGINNING OF YEAR		\$ 21,030	\$ 21,030	\$ 14,530	\$ 26,030 *	\$ 11,500	79.1%
FUND BALANCE, END OF YEAR		\$ 14,530	\$ 26,030	\$ 9,680	\$ 19,100	\$ 9,420	97.3%

* Unaudited

EXPENDITURES							
8081	Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
REVENUES OVER (UNDER) EXPENDITURES		\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
OTHER FINANCING SOURCES (USES)							
	Transfer In - General Fund	\$ -	\$ -	\$ 15,000	\$ 15,000	\$ -	0.0%
	TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ 15,000	\$ 15,000	\$ -	0.0%
NET CHANGE IN FUND BALANCE		\$ -	\$ -	\$ 15,000	\$ 15,000	\$ -	0.0%
FUND BALANCE, BEGINNING OF YEAR		\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
FUND BALANCE, END OF YEAR		\$ -	\$ -	\$ 15,000	\$ 15,000	\$ -	0.0%