

REVISED VERSION (12/15/2020)

TOWN OF SEABROOK ISLAND

ORDINANCE NO. 2020-19

ADOPTED _____

AN ORDINANCE TO ADOPT A BUDGET FOR THE TOWN OF SEABROOK ISLAND, SOUTH CAROLINA, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2021, AND ENDING DECEMBER 31, 2021

WHEREAS, Section 5-7-260(3) of the South Carolina Code of Laws and Section 2-260 of the Town Code for the Town of Seabrook Island require that the Town Council adopt, by ordinance, a budget pursuant to public notice; and

WHEREAS, pursuant to Section 6-1-320 of the South Carolina Code of Laws, a public hearing was advertised and held at 2:25 p.m. on Tuesday, December 15, 2020, in Town Council Chambers, with public input duly noted; and

WHEREAS, the proposed budget has been found to be in balance with estimated revenues equal to estimated expenditures for the General Fund and all Restricted and Designated Funds;

NOW, THEREFORE, pursuant to the authority granted by the Constitution and the General Assembly of the State of South Carolina, **BE IT ORDAINED BY THE MAYOR AND COUNCIL FOR THE TOWN OF SEABROOK ISLAND:**

SECTION 1. Adoption.

The annual budget for the Town of Seabrook Island, which document is attached hereto as "Exhibit A" and incorporated by reference as if fully set forth in this ordinance, is hereby adopted. The budget referenced herein is in balance, with estimated revenues (inclusive of the use of fund balance reserves) equal to estimated expenditures in the amount of \$1,712,430. The same shall constitute the Official Budget of the Town of Seabrook Island for Fiscal Year 2021 (hereafter, the "FY 2021 Budget.")

SECTION 2. Funds.

To facilitate operations, the following funds shall be established and maintained in FY 2021:

- General Fund
- Restricted Funds: State Accommodations Tax Fund
County Accommodations Tax Fund
Alcohol Tax Fund
- Designated Funds: Emergency Fund
Road and Drainage Fund
Town Facilities Fund
Vehicle Replacement Fund

The estimated revenues and expenditures for each fund, as well as all transfers between funds, shall be as provided for in the FY 2021 Budget, or as may be modified hereafter pursuant to state and local law.

Any excess funds remaining within the General Fund, the three Restricted Funds or the four Designated Funds at the conclusion of FY 2021 shall remain within each respective fund's "fund balance" unless transferred or otherwise expended by Town Council.

Any interest revenues generated by the General Fund and the four Designated Funds shall be credited to the General Fund; any interest revenues generated by the three Restricted Funds shall be credited to each respective Restricted Fund.

SECTION 3. Administration.

Pursuant to Section 2-260(b) of the Town Code, the Mayor shall be responsible for the administration of the FY 2021 Budget. The Mayor shall have the authority to approve any reasonable unbudgeted expenditure which may exceed a particular line item budget, but which will not cause the total annual expenditures to exceed the total amount of the FY 2021 Budget. The Mayor shall have the authority to transfer any sum from one budget line item to another, or from one department or division to another department or division; provided, however, any transfer between funds must be approved by the Town Council, and any change in the FY 2021 Budget which would increase or decrease the total of all authorized expenditures must also be approved by the Town Council.

SECTION 4. Use of Funds and Excess Funds.

Revenues obtained from any source may be used for any appropriation named in the FY 2021 Budget; provided, however, this provision shall not apply to revenues which are specifically restricted by this ordinance, the Town Code, or the South Carolina Code of Laws. Actual revenues in excess of budgeted amounts may be administered by resolution of the Town Council.

Section 5. Premium Subsidy for Employee Medical Insurance.

Pursuant to the Town's Employee Handbook, as adopted by Ordinance 2018-12 on November 27, 2018, the Town Council has elected to subsidize the employee portion of the monthly medical insurance premium for eligible full-time, active employees, at a rate of \$97.68 per employee, per month during FY 2021. Employees shall be responsible for the full cost of any additional premiums for covered dependents; supplemental insurance programs including, but not limited to, Dental Plus, vision, life, dependent life and long-term disability; as well as any tobacco or other surcharges, if applicable. Town Council's election to offer this subsidy is not intended to create any obligation for the Town, and the subsidy authorized by this section may be reduced or eliminated at any time by Town Council.

SECTION 6. Requirement for Entities Receiving an Appropriation of Town Funds.

Any entity receiving an appropriation of public funds from the Town during FY 2021 shall be required to provide a detailed report describing the purpose(s) for which town funds were used. This report shall be submitted to the Town Administrator on or before December 31, 2021, on a form made available by the Town Administrator for that purpose.

The Mayor is hereby authorized to execute a Memorandum of Agreement with a responsible individual from each entity receiving a direct appropriation of public funds from the Town during FY 2021. The purpose of the Memorandum of Agreement is to outline the standard terms, conditions and reporting requirements associated with each entity's receipt and use of public funds. Public funds which are appropriated to an outside entity must be used to advance a legitimate public purpose.

SECTION 7. Restriction on the Use of Local Government Funds for Lobbying Activities.

The Town shall not use any taxpayer funds received from the South Carolina Local Government Fund to compensate employees for lobbying activities engaged in on behalf of the Town.

SECTION 8. Severability.

If any section, subsection, paragraph, clause, or provision of this ordinance shall be deemed to be unconstitutional, unenforceable, or otherwise invalid by the final decision of a court of competent jurisdiction, it shall be construed to have been the legislative intent of Town Council to pass said ordinance without such unconstitutional provision, and the validity of all remaining sections, subsections, paragraphs, clauses, or provisions of said ordinance shall not be affected thereby. If said ordinance, or any provision thereof, is held by the final decision of a court of competent jurisdiction to be inapplicable to any person, group of persons, property, kind of property, circumstances or set of circumstances, such holding shall not affect the applicability thereof to any other persons, property or circumstances.

SECTION 9. Conflicting Ordinances Repealed.

All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

SECTION 10. Effective Date.

This ordinance shall be effective from and after the date of adoption, and shall cover the fiscal year beginning on January 1, 2021, and ending on December 31, 2021.

SIGNED AND SEALED this ____ day of _____, 2020, having been duly adopted by the Town Council for the Town of Seabrook Island on the ____ day of _____, 2020.

First Reading: November 17, 2020
Public Hearing: December 15, 2020
Second Reading: December 15, 2020

TOWN OF SEABROOK ISLAND

John Gregg, Mayor

ATTEST

Faye Allbritton, Town Clerk

Exhibit A
To Ordinance 2020-19

Town of Seabrook Island
FY 2021 Budget

REVISED VERSION (12/15/2020)



**Town of Seabrook Island
Annual Operating Budget for FY 2021**

FY 2021 Budget Summary (All Funds)

	GENERAL FUND	RESTRICTED FUNDS			DESIGNATED FUNDS				TOTAL
	GENERAL FUND	STATE ATAX FUND	COUNTY ATAX FUND	ALCOHOL TAX FUND	EMERGENCY FUND	ROAD & DRAINAGE FUND	TOWN FACILITIES FUND	VEHICLE REPLACEMENT FUND	TOTAL COMBINED (ALL FUNDS)
TOTAL REVENUES	\$ 1,367,000	\$ 148,000	\$ 20	\$ 3,100	\$ -	\$ -	\$ -	\$ -	\$ 1,518,120
TOTAL EXPENDITURES	\$ 1,384,630	\$ 235,250	\$ 5,000	\$ 10,000	\$ -	\$ 50,000	\$ -	\$ 28,000	\$ 1,712,880
REVENUES OVER (UNDER) EXPENDITURES	\$ (17,630)	\$ (87,250)	\$ (4,980)	\$ (6,900)	\$ -	\$ (50,000)	\$ -	\$ (28,000)	\$ (194,760)
OTHER FINANCING SOURCES (USES)									
Transfers In (Out)	\$ (369,000)	\$ -	\$ -	\$ -	\$ 100,000	\$ 220,000	\$ -	\$ 49,000	\$ -
TOTAL OTHER FINANCING SOURCES (USES)	\$ (369,000)	\$ -	\$ -	\$ -	\$ 100,000	\$ 220,000	\$ -	\$ 49,000	\$ -
NET CHANGE IN FUND BALANCE	\$ (386,630)	\$ (87,250)	\$ (4,980)	\$ (6,900)	\$ 100,000	\$ 170,000	\$ -	\$ 21,000	\$ (194,760)
EST. FUND BALANCE, BEGINNING OF YEAR *	\$ 2,207,376	\$ 170,250	\$ 7,458	\$ 32,235	\$ 1,983,364	\$ 424,317	\$ 250,000	\$ 15,000	\$ 5,090,000
EST. FUND BALANCE, END OF YEAR	\$ 1,820,746	\$ 83,000	\$ 2,478	\$ 25,335	\$ 2,083,364	\$ 594,317	\$ 250,000	\$ 36,000	\$ 4,895,240

FY 2021 Budget Overview (All Funds)

	GENERAL FUND	RESTRICTED FUNDS			DESIGNATED FUNDS				TOTAL
	GENERAL FUND	STATE ATAX FUND	COUNTY ATAX FUND	ALCOHOL TAX FUND	EMERGENCY FUND	ROAD & DRAINAGE FUND	TOWN FACILITIES FUND	VEHICLE REPLACEMENT FUND	TOTAL COMBINED (ALL FUNDS)
REVENUES									
Aid to Subdivisions - State	\$ 40,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,600
Building Permit Fees - County	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000
Business License Fees	\$ 350,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 350,000
Business License Fees - MASC	\$ 235,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 235,000
Contractual Reimbursements	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000
Court Fines	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000
Credit Card Convenience Fees	\$ 750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 750
Facility Rentals	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100
Franchise Fees - ATT U-verse	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000
Franchise Fees - Berkeley Electric	\$ 165,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 165,000
Franchise Fees - Comcast	\$ 52,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 52,000
Interest - Checking Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest - Investment Pool	\$ 25	\$ 750	\$ 20	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ 895
Local Option Sales Tax - County	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000
Miscellaneous Income	\$ 240,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 240,000
Planning & Zoning Fees	\$ 275	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 275
Sale of Assets	\$ 145,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 145,000
State ATAX	\$ 500	\$ 147,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 147,750
County ATAX	\$ 32,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,750
Alcohol Tax	\$ -	\$ -	\$ -	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ 3,000
TOTAL REVENUES	\$ 1,367,000	\$ 148,000	\$ 20	\$ 3,100	\$ -	\$ -	\$ -	\$ -	\$ 1,518,120
EXPENDITURES									
Salaries - Gross Wages	\$ 474,685	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 474,685
Salaries - Overtime	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500
FICA	\$ 36,459	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,459
Medical Insurance	\$ 26,420	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,420
SC Retirement	\$ 54,856	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 54,856
Advertising	\$ 12,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,200
Advertising - Tourism	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bank Service Charges	\$ 1,950	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,950
Capital Expenditures	\$ 106,100	\$ -	\$ -	\$ 10,000	\$ -	\$ 50,000	\$ 28,000	\$ -	\$ 194,100
Community Promotions	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000
Contingency	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000
Contracted Services - Beach Patrol	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000
Contracted Services - IT	\$ 43,560	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,560
Contracted Services - Landscaping	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000
Contracted Services - Other	\$ 28,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,800
Council & Committee Expense	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500
Court Expenses	\$ 4,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,700
Election Expenses	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000
Emergency Communications	\$ 7,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,500
Emergency Fund Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Emergency Preparedness	\$ 31,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,000
Equipment Rentals	\$ 6,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,000
Furniture & Equipment	\$ 8,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,500
Insurance - Auto	\$ 3,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,750
Insurance - Equipment	\$ 13,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,250
Insurance - Fidelity Bond	\$ 750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 750
Insurance - Tort Liability	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000
Insurance - Workers Comp	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000
Maintenance - Beach	\$ 2,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,750
Maintenance - Seabrook Island Road	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000
Maintenance - Town Hall	\$ 74,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 74,000
Maintenance - Vehicles	\$ 750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 750
Memberships, Dues & Subscriptions	\$ 19,650	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,650
Office Materials & Supplies	\$ 7,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,800
Planning & Zoning	\$ 750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 750
Postage	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000
Pre-Employment Expenses	\$ 300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300
Printing & Scanning Services	\$ 10,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,200
Professional Services - Accounting	\$ 14,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,000
Professional Services - Auditor	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000
Professional Services - Engineering	\$ 35,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,000
Professional Services - Legal	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000
Professional Services - Other	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000
Seabrook Island Turtle Patrol	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Events	\$ 8,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,000
Special Projects - Roadway	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Court Assessment	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500
Telecommunications	\$ 19,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,700
Travel & Training	\$ 11,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,500
Uniforms	\$ 1,350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,350
Utilities	\$ 23,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,000
Victim's Advocate Assessment	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500
Victim's Advocate Surcharge	\$ 800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 800
Website	\$ 600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 600
Tourism Promotion (30%)	\$ -	\$ 46,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46,500
Tourism Related Expenditures (65%)	\$ -	\$ 188,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 188,750
County ATAX Expense	\$ -	\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000
TOTAL EXPENDITURES	\$ 1,384,630	\$ 235,250	\$ 5,000	\$ 10,000	\$ -	\$ 50,000	\$ 28,000	\$ -	\$ 1,712,880
REVENUES OVER (UNDER) EXPENDITURES	\$ (17,630)	\$ (87,250)	\$ (4,980)	\$ (6,900)	\$ -	\$ (50,000)	\$ -	\$ (28,000)	\$ (194,760)
OTHER FINANCING SOURCES (USES)									
Transfers In (Out)	\$ (369,000)	\$ -	\$ -	\$ -	\$ 100,000	\$ 220,000	\$ -	\$ 49,000	\$ -
TOTAL OTHER FINANCING SOURCES (USES)	\$ (369,000)	\$ -	\$ -	\$ -	\$ 100,000	\$ 220,000	\$ -	\$ 49,000	\$ -
NET CHANGE IN FUND BALANCE	\$ (386,630)	\$ (87,250)	\$ (4,980)	\$ (6,900)	\$ 100,000	\$ 170,000	\$ -	\$ 21,000	\$ (194,760)
EST. FUND BALANCE, BEGINNING OF YEAR *	\$ 2,207,376	\$ 170,250	\$ 7,458	\$ 32,235	\$ 1,983,364	\$ 424,317	\$ 250,000	\$ 15,000	\$ 5,090,000
EST. FUND BALANCE, END OF YEAR	\$ 1,820,746	\$ 83,000	\$ 2,478	\$ 25,335	\$ 2,083,364	\$ 594,317	\$ 250,000	\$ 36,000	\$ 4,895,240

* Unaudited

FY 2021 General Fund Summary

		FY 2017	FY 2018	FY 2019	FY 2020		FY 2021	CHANGE	CHANGE	
		ACTUAL	ACTUAL	ACTUAL	BUDGET	YTD 11/20*	BUDGET	(\$)	(%)	
REVENUES										
4401	Aid to Subdivisions - State	\$ 38,277	\$ 38,712	\$ 40,154	\$ 40,600	\$ 30,478	\$ 40,600	\$ -	0.0%	
4501	Building Permit Fees - County	\$ 18,432	\$ 17,498	\$ 15,952	\$ 13,500	\$ 16,054	\$ 15,000	\$ 1,500	11.1%	
4100	Business License Fees	\$ 357,334	\$ 421,836	\$ 443,309	\$ 375,000	\$ 428,693	\$ 350,000	\$ (25,000)	-6.7%	
4150	Business License Fees - MASC	\$ 256,396	\$ 285,633	\$ 232,974	\$ 230,000	\$ 244,938	\$ 235,000	\$ 5,000	2.2%	
TBD	Contractual Reimbursements	\$ -	\$ -	\$ -	\$ 30,000	\$ -	\$ 30,000	\$ -	0.0%	
4250	Court Fines	\$ 6,849	\$ 10,711	\$ 9,072	\$ 5,000	\$ 3,913	\$ 5,000	\$ -	0.0%	
4620	Credit Card Convenience Fees	\$ -	\$ -	\$ -	\$ 750	\$ -	\$ 750	\$ -	0.0%	
4690	Facility Rentals	\$ -	\$ -	\$ 50	\$ 100	\$ 50	\$ 100	\$ -	0.0%	
4205	Franchise Fees - ATT U-verse	\$ 5,216	\$ 5,075	\$ 5,262	\$ 4,850	\$ 4,116	\$ 5,000	\$ 150	3.1%	
4201	Franchise Fees - Berkeley Electric	\$ 157,489	\$ 172,254	\$ 162,768	\$ 155,200	\$ -	\$ 165,000	\$ 9,800	6.3%	
4206	Franchise Fees - Comcast	\$ 53,997	\$ 54,267	\$ 56,857	\$ 50,450	\$ 44,051	\$ 52,000	\$ 1,550	3.1%	
4970	Grant Funding	\$ -	\$ -	\$ 125,000	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
4605	Interest - Checking Account	\$ 26	\$ 25	\$ 26	\$ 25	\$ 18	\$ 25	\$ -	0.0%	
4601	Interest - Investment Pool	\$ 46,211	\$ 94,122	\$ 107,735	\$ 50,000	\$ 38,343	\$ 50,000	\$ -	0.0%	
4301	Local Option Sales Tax - County	\$ 258,787	\$ 272,339	\$ 280,344	\$ 200,000	\$ 254,741	\$ 240,000	\$ 40,000	20.0%	
4701	Miscellaneous Income	\$ 138	\$ 206	\$ 286	\$ 200	\$ 1,187	\$ 275	\$ 75	37.5%	
4500	Planning & Zoning Fees	\$ 31,803	\$ 32,289	\$ 36,258	\$ 24,000	\$ 27,428	\$ 145,000	\$ 121,000	504.2%	
4750	Sale of Assets	\$ -	\$ -	\$ 7,176	\$ 225	\$ -	\$ 500	\$ 275	122.2%	
4004	State ATAX (\$25K+5%)	\$ 35,323	\$ 33,184	\$ 34,338	\$ 29,000	\$ 34,190	\$ 32,750	\$ 3,750	12.9%	
	TOTAL REVENUES	\$ 1,266,277	\$ 1,438,152	\$ 1,557,561	\$ 1,208,900	\$ 1,128,201	\$ 1,367,000	\$ 158,100	13.1%	
EXPENDITURES										
5005	Salaries - Gross Wages	\$ 277,371	\$ 275,502	\$ 283,335	\$ 361,527	\$ 294,464	\$ 474,685	\$ 113,158	31.3%	
TBD	Salaries - Overtime	\$ -	\$ -	\$ -	\$ 500	\$ -	\$ 500	\$ -	0.0%	
5010	FICA	\$ 20,312	\$ 20,797	\$ 21,473	\$ 27,843	\$ 21,441	\$ 36,459	\$ 8,616	30.9%	
5014	Medical Insurance	\$ 20,971	\$ 16,413	\$ 18,819	\$ 26,142	\$ 21,427	\$ 26,420	\$ 278	1.1%	
5015	SC Retirement	\$ 30,493	\$ 32,778	\$ 34,034	\$ 51,742	\$ 36,970	\$ 54,856	\$ 3,114	6.0%	
6260	Advertising	\$ 6,901	\$ 10,781	\$ 11,571	\$ 14,000	\$ 10,662	\$ 12,200	\$ (1,800)	-12.9%	
6262	Advertising - Tourism	\$ 36,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
6208	Bank Service Charges	\$ 675	\$ -	\$ 954	\$ 1,950	\$ 779	\$ 1,950	\$ -	0.0%	
6301	Capital Expenditures	\$ -	\$ 49,087	\$ 67,397	\$ 10,000	\$ -	\$ 106,100	\$ 96,100	961.0%	
6288	Community Promotions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000	#DIV/0!	
6290	Contingency	\$ 63,396	\$ 48,285	\$ 5,582	\$ 24,886	\$ -	\$ 30,000	\$ 5,114	20.5%	
6291	Contracted Services - Beach Patrol	\$ 14,417	\$ 10,000	\$ 29,450	\$ 59,000	\$ 58,920	\$ 20,000	\$ (39,000)	-66.1%	
6292	Contracted Services - IT	\$ 29,254	\$ 30,201	\$ 28,667	\$ 40,500	\$ 25,801	\$ 43,560	\$ 3,060	7.6%	
6293	Contracted Services - Landscaping	\$ -	\$ -	\$ 135,386	\$ 127,000	\$ 91,286	\$ 125,000	\$ (2,000)	-1.6%	
6295	Contracted Services - Other	\$ 6,382	\$ -	\$ 20,600	\$ 27,950	\$ 16,815	\$ 28,800	\$ 850	3.0%	
6051	Council & Committee Expense	\$ 3,723	\$ 1,279	\$ 1,674	\$ 1,500	\$ 202	\$ 1,500	\$ -	0.0%	
6401	Court Expenses	\$ 4,240	\$ 9,836	\$ 9,144	\$ 4,700	\$ 6,852	\$ 4,700	\$ -	0.0%	
6205	Election Expenses	\$ -	\$ -	\$ 1,781	\$ -	\$ -	\$ 2,000	\$ 2,000	#DIV/0!	
6151	Emergency Communications	\$ 5,928	\$ -	\$ 23,072	\$ 9,510	\$ 6,307	\$ 7,500	\$ (2,010)	-21.1%	
6220	Emergency Preparedness	\$ 39,885	\$ 35,970	\$ 26,235	\$ 33,000	\$ 16,361	\$ 31,000	\$ (2,000)	-6.1%	
6235	Equipment Rentals	\$ 3,388	\$ 3,151	\$ 5,623	\$ 6,000	\$ 4,875	\$ 6,000	\$ -	0.0%	
6101	Furniture & Equipment	\$ -	\$ -	\$ 3,556	\$ 5,300	\$ 2,625	\$ 8,500	\$ 3,200	60.4%	
5165	Insurance - Auto	\$ 1,422	\$ 17,280	\$ 1,742	\$ 3,900	\$ 2,087	\$ 3,750	\$ (150)	-3.8%	
5163	Insurance - Equipment	\$ 6,589	\$ -	\$ 9,973	\$ 12,400	\$ 12,270	\$ 13,250	\$ 850	6.9%	
5162	Insurance - Fidelity Bond	\$ 535	\$ -	\$ 535	\$ 750	\$ 697	\$ 750	\$ -	0.0%	
5161	Insurance - Tort Liability	\$ 6,423	\$ -	\$ 7,384	\$ 9,500	\$ 9,234	\$ 10,000	\$ 500	5.3%	
5164	Insurance - Workers Comp	\$ 2,715	\$ -	\$ 434	\$ 3,000	\$ 1,407	\$ 2,000	\$ (1,000)	-33.3%	
5305	Maintenance - Beach	\$ -	\$ -	\$ 2,966	\$ 8,900	\$ 9,334	\$ 2,750	\$ (6,150)	-69.1%	
5261	Maintenance - Seabrook Island Road	\$ 86,563	\$ 96,636	\$ 1,785	\$ 35,000	\$ 1,378	\$ 30,000	\$ (5,000)	-14.3%	
5301	Maintenance - Town Hall	\$ 5,068	\$ 22,696	\$ 3,201	\$ 16,000	\$ 16,505	\$ 74,000	\$ 58,000	362.5%	
5310	Maintenance - Vehicles	\$ -	\$ -	\$ 309	\$ 1,000	\$ 75	\$ 750	\$ (250)	-25.0%	
6201	Memberships, Dues & Subscriptions	\$ 2,483	\$ 3,110	\$ 15,576	\$ 17,400	\$ 16,248	\$ 19,650	\$ 2,250	12.9%	
5361	Office Materials & Supplies	\$ 4,013	\$ 7,525	\$ 5,228	\$ 6,800	\$ 4,672	\$ 7,800	\$ 1,000	14.7%	
5365	Planning & Zoning	\$ 99	\$ -	\$ 86	\$ 1,000	\$ 596	\$ 750	\$ (250)	-25.0%	
5363	Postage	\$ 2,624	\$ -	\$ 2,940	\$ 6,700	\$ 2,238	\$ 5,000	\$ (1,700)	-25.4%	
5020	Pre-Employment Expenses	\$ -	\$ -	\$ -	\$ 500	\$ -	\$ 300	\$ (200)	-40.0%	
5366	Printing & Scanning Services	\$ 3,471	\$ 4,889	\$ 5,256	\$ 8,500	\$ 2,170	\$ 10,200	\$ 1,700	20.0%	
5202	Professional Services - Accounting	\$ 12,740	\$ 13,272	\$ 12,869	\$ 14,000	\$ 13,881	\$ 14,000	\$ -	0.0%	
5201	Professional Services - Auditor	\$ 12,300	\$ 12,300	\$ 12,300	\$ 15,000	\$ 14,000	\$ 15,000	\$ -	0.0%	
5203	Professional Services - Engineering	\$ -	\$ -	\$ 104,098	\$ 55,000	\$ 5,667	\$ 35,000	\$ (20,000)	-36.4%	
5204	Professional Services - Legal	\$ 36,995	\$ 43,342	\$ 42,581	\$ 45,000	\$ 8,131	\$ 30,000	\$ (15,000)	-33.3%	
5209	Professional Services - Other	\$ -	\$ 7,115	\$ 74,573	\$ 50,000	\$ 29,051	\$ 15,000	\$ (35,000)	-70.0%	
5220	Seabrook Island Turtle Patrol	\$ -	\$ -	\$ 1,500	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
6261	Special Events	\$ 30,643	\$ 5,199	\$ 5,228	\$ 8,500	\$ -	\$ 8,000	\$ (500)	-5.9%	
6302	Special Projects - Roadway	\$ 74,268	\$ 442,735	\$ 157,124	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
6404	State Court Assessment	\$ 2,281	\$ -	\$ -	\$ 2,500	\$ -	\$ 2,500	\$ -	0.0%	
5405	Telecommunications	\$ 9,141	\$ 13,903	\$ 9,833	\$ 14,500	\$ 9,136	\$ 19,700	\$ 5,200	35.9%	
6285	Travel & Training	\$ 758	\$ 2,507	\$ 4,313	\$ 6,500	\$ 506	\$ 11,500	\$ 5,000	76.9%	
5380	Uniforms	\$ -	\$ -	\$ -	\$ 1,650	\$ -	\$ 1,350	\$ (300)	-18.2%	
5401	Utilities	\$ 19,548	\$ 25,910	\$ 19,405	\$ 30,000	\$ 17,757	\$ 23,000	\$ (7,000)	-23.3%	
6403	Victim's Advocate Assessment	\$ 318	\$ -	\$ -	\$ 500	\$ -	\$ 500	\$ -	0.0%	
6402	Victim's Advocate Surcharge	\$ 675	\$ -	\$ -	\$ 800	\$ -	\$ 800	\$ -	0.0%	
6216	Website	\$ 12,000	\$ -	\$ 409	\$ 550	\$ 471	\$ 600	\$ 50	9.1%	
	TOTAL EXPENDITURES	\$ 917,786	\$ 1,273,878	\$ 1,230,000	\$ 1,208,900	\$ 793,295	\$ 1,384,630	\$ 175,730	14.5%	
	REVENUES OVER (UNDER) EXPENDITURES	\$ 348,491	\$ 164,274	\$ 327,561	\$ -	\$ 334,906	\$ (17,630)	\$ (17,630)	100.0%	
OTHER FINANCING SOURCES (USES)										
	Transfer Out - Emergency Fund	\$ -	\$ -	\$ -	\$ (2,000,000)	\$ (2,000,000)	\$ (100,000)	\$ 1,900,000	-95.0%	
	Transfer Out - Road & Drainage Fund	\$ -	\$ -	\$ -	\$ (500,000)	\$ (500,000)	\$ (220,000)	\$ 280,000	-56.0%	
	Transfer Out - Town Facilities Fund	\$ -	\$ -	\$ -	\$ (250,000)	\$ (250,000)	\$ -	\$ 250,000	-100.0%	
	Transfer Out - Vehicle Replacement Fund	\$ -	\$ -	\$ -	\$ (15,000)	\$ (15,000)	\$ (49,000)	\$ (34,000)	226.7%	
	TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ (2,765,000)	\$ (2,765,000)	\$ (369,000)	\$ 2,396,000	-86.7%	
	NET CHANGE IN FUND BALANCE	\$ 348,491	\$ 164,274	\$ 327,561	\$ (2,765,000)	\$ (2,430,094)	\$ (386,630)	\$ 2,378,370	-86.0%	
	FUND BALANCE, BEGINNING OF YEAR	\$ 4,120,039	\$ 4,468,531	\$ 4,632,804	\$ 4,972,376	\$ 4,960,364	\$ 2,207,376	\$ (2,765,000)	-55.6%	
	FUND BALANCE, END OF YEAR	\$ 4,468,531	\$ 4,632,804	\$ 4,960,364	\$ 2,207,376	\$ 2,530,270	\$ 1,820,746	\$ (386,630)	-17.5%	

* Unaudited

FY 2021 General Fund Expenditure Details

#	FY 2021 Line Items	Description	#	Cost Per	Recommended	Notes
5005	Salaries - Gross Wages	Town Administrator	1.00	\$ 107,088.00	\$ 107,088.00	Includes 3% COLA
		Clerk/Treasurer	0.25	\$ 82,104.00	\$ 20,526.00	Includes 3% COLA (Retirement Date on/before March 31, 2021)
		Clerk/Treasurer - New	1.00	\$ 82,104.00	\$ 82,104.00	Includes 3% COLA
		Clerk/Treasurer - Unused Vacation Payout (Hours)	200.00	\$ 43.00	\$ 8,600.00	Payout of unused vacation time (Est. 200 hours)
		License & Permit Specialist	1.00	\$ 71,668.00	\$ 71,668.00	Includes 3% COLA
		Admin. Assistant	1.00	\$ 50,232.00	\$ 50,232.00	Includes 3% COLA
		Code Enforcement Officer (PT)	2.00	\$ 26,000.00	\$ 52,000.00	Two Code Enforcement Officers, 20 hours/week @ \$25/hour
		Code Enforcement Officer (PT-STR)	3.00	\$ 22,880.00	\$ 68,640.00	
		Salary Contingency (%)	3.00	\$ 4,609.00	\$ 13,827.00	Salary contingency of 3% of total wages
	TOTAL				\$ 474,685.00	
TBD	Salaries - Overtime	Bank for Overtime Hours Worked	1.00	\$ 500.00	\$ 500.00	Contingency in case overtime hours are needed
					\$ -	
	TOTAL				\$ 500.00	
5010	FICA	Town Administrator	1.00	\$ 8,193.00	\$ 8,193.00	Social Security & Medicare @ 7.65% of gross wages
		Clerk/Treasurer	0.25	\$ 6,280.00	\$ 1,570.00	"
		Clerk/Treasurer - New	1.00	\$ 6,280.00	\$ 6,280.00	Includes 3% COLA
		Clerk/Treasurer - Unused Vacation Payout (Hours)	200.00	\$ 4.00	\$ 800.00	Payout of unused vacation time (Est. 200 hours)
		License & Permit Specialist	1.00	\$ 5,483.00	\$ 5,483.00	"
		Admin. Assistant	1.00	\$ 3,843.00	\$ 3,843.00	"
		Code Enforcement Officer (PT)	2.00	\$ 1,989.00	\$ 3,978.00	"
		Code Enforcement Officer (PT-STR)	3.00	\$ 1,750.00	\$ 5,250.00	
		FICA Contingency (%)	3.00	\$ 354.00	\$ 1,062.00	FICA contingency of 3% of total wages
	TOTAL				\$ 36,459.00	
5014	Medical Insurance	Town Administrator	1.00	\$ 5,040.00	\$ 5,040.00	Monthly: Health (\$402.70), Dental (\$13.48), Life (\$0.32), LTD (\$3.22) = \$419.72
		Clerk/ Treasurer	0.25	\$ 5,040.00	\$ 1,260.00	"
		Clerk/ Treasurer - New	1.00	\$ 5,040.00	\$ 5,040.00	"
		License & Permit Specialist	1.00	\$ 5,040.00	\$ 5,040.00	"
		Admin. Assistant	1.00	\$ 5,040.00	\$ 5,040.00	"
		Employee Portion Premium Subsidy (%)	100.00	\$ 50.00	\$ 5,000.00	Employee subsidy at 100% of monthly premium (4.25 FTE x \$97.68/mo x 12 months)
		Assumed Premium Increase	0.00	\$ 265.00	\$ -	Assumed 10% increase in employer-paid premiums (2021 rates pub. after 10/1)
		Retiree Insurance	2.00	\$ -	\$ -	Retirees (2) may retain coverage and pay 100% of premium to town
	TOTAL				\$ 26,420.00	
5015	SC Retirement	Town Administrator	1.00	\$ 17,199.00	\$ 17,199.00	Assumes January-June @ 15.56%; July-December @ 16.56% (Blended @ 16.06%)
		Clerk/ Treasurer	0.25	\$ 13,184.00	\$ 3,296.00	"
		Clerk/ Treasurer - New	1.00	\$ 13,184.00	\$ 13,184.00	"
		License & Permit Specialist	1.00	\$ 11,510.00	\$ 11,510.00	"
		Admin. Assistant	1.00	\$ 8,068.00	\$ 8,068.00	"
		SC Retirement Contingency (%)	3.00	\$ 533.00	\$ 1,599.00	SC Retirement contingency of 3% of total wages
	TOTAL				\$ 54,856.00	
6260	Advertising	Public Notices	1.00	\$ 3,500.00	\$ 3,500.00	Public hearing notices, meeting notices, bid notices, etc.
		The Seabrooker	1.00	\$ 8,700.00	\$ 8,700.00	\$725/month for monthly columns in the Seabrooker
	TOTAL				\$ 12,200.00	
6262	Advertising - Tourism	Advertising	0.00	\$ 20,000.00	\$ -	If desired, advertising is recommend to be funded from ATAX funds
					\$ -	
	TOTAL				\$ -	
6208	Bank Service Charges	Bank Service Charges	1.00	\$ 1,200.00	\$ 1,200.00	Ordinary bank service charges

		Credit Card Processing Fees	1.00	\$	750.00	\$	750.00	Assumes bank service charges of 3% on \$25,000 in CC charges
TOTAL						\$	1,950.00	
6301	Capital Expenditures	Traffic Monitoring Equipment	1.00	\$	3,600.00	\$	3,600.00	Monitoring equipment for Senior Living Facility (camera, sensor, etc.)
		Town Hall & Seabrook Island Road Signage	1.00	\$	30,000.00	\$	30,000.00	Production and installation of new signs (town hall, gateway. Etc)
		Council Chambers Upgrades	1.00	\$	45,000.00	\$	45,000.00	New council dais, podium, video upgrades, phone, wiring, etc.
		Town Hall Bahama Shutters	1.00	\$	27,500.00	\$	27,500.00	Production and installation of new Bahama shutters at Town Hall
TOTAL						\$	106,100.00	
6288	Community Promotions	Community Promotions Grants	1.00	\$	5,000.00	\$	5,000.00	Funding for Community Promotions Grant Program
TOTAL						\$	5,000.00	
6290	Contingency	General Contingency	1.00	\$	30,000.00	\$	30,000.00	General contingency for unplanned and unbudgeted expenditures
TOTAL						\$	30,000.00	
6291	Contracted Services - Beach Patrol	Island Beach Services (New Contract in 2021 - Incl. Trash)	1.00	\$	20,000.00	\$	20,000.00	Est. Contract Price \$145K: \$20K GF / \$120K State ATAX / \$5K County ATAX
TOTAL						\$	20,000.00	
6292	Contracted Services - IT	VC3	1.00	\$	43,560.00	\$	43,560.00	Desktop, Office 365 & Surface Tablet support
TOTAL						\$	43,560.00	
6293	Contracted Services - Landscaping	Sunburst Landscaping	1.00	\$	100,000.00	\$	100,000.00	Landscaping services (Delay re-bid of contract until 2022)
		Landscaping Materials & Additional Services	1.00	\$	25,000.00	\$	25,000.00	Add-on amount for supplies & services not included in base contract
TOTAL						\$	125,000.00	
6295	Contracted Services - Other	Atlantic Pest Control	1.00	\$	900.00	\$	900.00	Quarterly pest control service & annual termite inspection
		Bass Security	1.00	\$	900.00	\$	900.00	Security monitoring service
		Extra Space Storage	1.00	\$	9,000.00	\$	9,000.00	Monthly off-site storage fee
		Jan-Pro Commercial Cleaning	1.00	\$	5,000.00	\$	5,000.00	Cleaning service
		Municode	1.00	\$	10,000.00	\$	10,000.00	Ordinance codification (Higher than normal due to new DSO codification)
		Priority One Waste	1.00	\$	800.00	\$	800.00	Garbage service
		Shred 360	2.00	\$	600.00	\$	1,200.00	Community shredding events (1 spring & 1 fall)
		Miscellaneous Services	1.00	\$	1,000.00	\$	1,000.00	Miscellaneous contracted services and overages
TOTAL						\$	28,800.00	
6051	Council & Committee Expense	Food & Refreshments	1.00	\$	1,000.00	\$	1,000.00	Food and refreshments for council and committee meetings; swearing in ceremony
		Miscellaneous Expenses	1.00	\$	500.00	\$	500.00	Miscellaneous expenses for council and committee meetings
TOTAL						\$	1,500.00	
6401	Court Expenses	Judge's Salary (1099)	1.00	\$	4,200.00	\$	4,200.00	Monthly salary for Judge O'Neil (\$350/month)
		Judge Travel & Training	1.00	\$	500.00	\$	500.00	Travel and training expenses for Judge O'Neil
TOTAL						\$	4,700.00	
6205	Election Expenses	Charleston County Board of Elections	1.00	\$	2,000.00	\$	2,000.00	Costs for 2021 Municipal Election
TOTAL						\$	2,000.00	
6151	Emergency Communications	Charleston County	1.00	\$	7,000.00	\$	7,000.00	Quarterly network fees for 800 mHz radios (6 radios)
		Global Information Technologies	0.00	\$	1,800.00	\$	-	Monthly fees for satellite phones
		Miscellaneous Communication Supplies & Service	1.00	\$	500.00	\$	500.00	Miscellaneous communication supplies and services
TOTAL						\$	7,500.00	
6220	Emergency Preparedness	eGroup	1.00	\$	15,000.00	\$	15,000.00	Business continuity consultant: CEP updates, DRC exercise (1), etc.
		Auto Owners insurance	1.00	\$	1,000.00	\$	1,000.00	Insurance for lot used for post-event debris site
		Disaster Awareness Day	0.40	\$	5,000.00	\$	2,000.00	Contribution for Disaster Awareness Day (Shared with Kiawah)
		Mail Chimp	1.00	\$	900.00	\$	900.00	Email distribution list
		Onsolve (Code Red)	1.00	\$	4,000.00	\$	4,000.00	Annual fee for Code Red
		Flooding Booklets - Printing	1.00	\$	4,500.00	\$	4,500.00	Printing for annual hurricane/flooding booklets

		Flooding Booklets - Postage	1.00	\$	1,000.00	\$	1,000.00	Postage for annual hurricane/flooding booklets
		Hurricane Guides	1.00	\$	250.00	\$	250.00	Purchase of SCEMD Hurricane Guides
		Miscellaneous Emergency Preparedness Expenses	1.00	\$	2,350.00	\$	2,350.00	Miscellaneous emergency preparedness expenses
	TOTAL					\$	31,000.00	
6235	Equipment Rentals	Coastal Capital Leasing	1.00	\$	5,000.00	\$	5,000.00	Copier Lease (Incl. 2,800 BW/mo & 1,000 Color/mo)
		Pitney Bowes	1.00	\$	1,000.00	\$	1,000.00	Postage Meter Lease
	TOTAL					\$	6,000.00	
6101	Furniture & Equipment	Miscellaneous Furniture & Equipment	1.00	\$	7,500.00	\$	7,500.00	New & replacement furniture, equipment and décor (incl. new lobby furniture)
		STR Compliance Officer Equipment	1.00	\$	1,000.00	\$	1,000.00	Furniture & equipment for STR Code Enforcement Officers
	TOTAL					\$	8,500.00	
5165	Insurance - Auto	SC Insurance Reserve Fund - Comp & Collision	1.00	\$	1,500.00	\$	1,500.00	Auto comprehensive & collision
		SC Insurance Reserve Fund - Liability	1.00	\$	2,250.00	\$	2,250.00	Auto liability
	TOTAL					\$	3,750.00	
5163	Insurance - Equipment	SC Insurance Reserve Fund - Building & Contents	1.00	\$	3,500.00	\$	3,500.00	Building & contents
		SC Insurance Reserve Fund - Business Interruption	1.00	\$	9,500.00	\$	9,500.00	Business interruption
		SC Insurance Reserve Fund - Inland Marine	1.00	\$	250.00	\$	250.00	Radios & satellite phones
	TOTAL					\$	13,250.00	
5162	Insurance - Fidelity Bond	Philadelphia Insurance	1.00	\$	750.00	\$	750.00	Professional liability
						\$	-	
	TOTAL					\$	750.00	
5161	Insurance - Tort Liability	SC Insurance Reserve Fund - General Tort Liability	1.00	\$	10,000.00	\$	10,000.00	General tort liability
						\$	-	
	TOTAL					\$	10,000.00	
5164	Insurance - Workers Comp	SC Insurance Reserve Fund - Workers Comp	1.00	\$	2,000.00	\$	2,000.00	Workers compensation
						\$	-	
	TOTAL					\$	2,000.00	
5305	Maintenance - Beach	Miscellaneous Beach Maintenance	1.00	\$	2,000.00	\$	2,000.00	Miscellaneous repair, replacement and maintenance (signage, buoys, etc)
		Debris and animal removal	0.50	\$	1,500.00	\$	750.00	Lump sum for removal of washed-up debris and dead animals on the beach
	TOTAL					\$	2,750.00	
5261	Maintenance - Seabrook Island Road	Miscellaneous Repairs and Maintenance	1.00	\$	20,000.00	\$	20,000.00	Misc. repairs and maintenance to Seabrook Island Road & pathways
		Tidal Outfall Cleaning	1.00	\$	10,000.00	\$	10,000.00	Annual cleaning of tidal trenches (Charleston County)
	TOTAL					\$	30,000.00	
5301	Maintenance - Town Hall	Pye Barker Fire & Safety - Fire Inspections	1.00	\$	500.00	\$	500.00	Annual fire safety inspection
		Island Mechanical - HVAC Preventative Maintenance	1.00	\$	500.00	\$	500.00	Preventative maintenance contract
		Miscellaneous Repairs and Maintenance	1.00	\$	3,000.00	\$	3,000.00	Miscellaneous repairs and maintenance to Town Hall and associated systems
		Town Hall Flooring Replacement	1.00	\$	35,000.00	\$	35,000.00	Replace carpet and flooring at Town Hall
		Exterior Painting	1.00	\$	35,000.00	\$	35,000.00	Repaint exterior of Town Hall
	TOTAL					\$	74,000.00	
5310	Maintenance - Vehicles	Vehicle Maintenance - Tahoe	0.50	\$	500.00	\$	250.00	Vehicle service and repairs
		Vehicle Maintenance - Colorado	0.50	\$	500.00	\$	250.00	Vehicle service and repairs
		Vehicle Maintenance - New	0.50	\$	500.00	\$	250.00	Vehicle service and repairs
	TOTAL					\$	750.00	
6201	Memberships, Dues & Subscriptions	Adobe Pro	2.00	\$	200.00	\$	400.00	Annual subscription (2 users @ \$200/user per year)
		AirMedCare	1.00	\$	9,500.00	\$	9,500.00	Annual membership (Municipal Plan & Census Plan)
		Amazon Business Prime	1.00	\$	200.00	\$	200.00	Annual membership
		Arlo Smart Elite Plan	1.00	\$	200.00	\$	200.00	Annual subscription (Video archiving / Sr. Living Facility Monitoring)
		Costco	1.00	\$	200.00	\$	200.00	Annual membership
		Chamber of Commerce	1.00	\$	800.00	\$	800.00	Annual membership
		Host Compliance (Formerly STR Helper)	1.00	\$	3,000.00	\$	3,000.00	Annual subscription (Short-term rental monitoring software)
		MASC	1.00	\$	1,000.00	\$	1,000.00	Annual membership / BLOA / MFOCTA / MHRA / SCCDA

		Post & Courier	1.00	\$	200.00	\$	200.00	Annual subscription (Online only)
		Quickbooks Online	1.00	\$	1,800.00	\$	1,800.00	Annual subscription (Billed monthly at \$150/month)
		SC Beach Advocates	1.00	\$	500.00	\$	500.00	Annual membership
		Soundcloud Pro Unlimited	1.00	\$	150.00	\$	150.00	Annual subscription (Meeting audio archive)
		Zoom	2.00	\$	150.00	\$	300.00	Annual subscription (Virtual meeting platform)
		ICMA/SCCCMA	1.00	\$	950.00	\$	950.00	Annual membership for Town Administrator
		APA/SCAPA	1.00	\$	450.00	\$	450.00	Annual membership for Town Administrator
		Charleston County Permitting System	0.00	\$	2,500.00	\$	-	Charleston County Permitting System License (Defer until 2022)
	TOTAL					\$	19,650.00	
5361	Office Materials & Supplies	Diamond Springs	1.00	\$	300.00	\$	300.00	Spring water delivery
		Miscellaneous Supplies	1.00	\$	6,000.00	\$	6,000.00	Miscellaneous office supplies
		Promotional items	1.00	\$	1,500.00	\$	1,500.00	Town promotional items (Bags, pins, postcards, magnets, etc)
		Christmas Decorations	0.00	\$	2,500.00	\$	-	Replace and upgrade town Christmas decorations (Defer until 2022)
	TOTAL					\$	7,800.00	
5365	Planning & Zoning	Charleston County Recording Fees	1.00	\$	250.00	\$	250.00	Recording fees for plats
		Maps & Surveys	1.00	\$	500.00	\$	500.00	Miscellaneous printing costs for maps and surveys
	TOTAL					\$	750.00	
5363	Postage	Pitney Bowes	1.00	\$	3,000.00	\$	3,000.00	Purchase of postage for leased postage meter
		Business License Postage	1.00	\$	600.00	\$	600.00	Postage for business license renewal forms
		DSO Mailer Postage	1.00	\$	1,400.00	\$	1,400.00	Miscellaneous postage
	TOTAL					\$	5,000.00	
5020	Pre-Employment Expenses	Miscellaneous Pre-Employment Expense	3.00	\$	100.00	\$	300.00	Advertising, recruitment, background checks, etc.
	TOTAL					\$	300.00	
5366	Printing & Scanning Services	DocuSystems	1.00	\$	1,500.00	\$	1,500.00	Quarterly per copy overage fees
		Carolina Office Systems	1.00	\$	1,000.00	\$	1,000.00	Monthly maintenance contract for printers
		DSO Mailer Printing	1.00	\$	2,000.00	\$	2,000.00	Mailer explaining DSO update / public hearing notice
		Miscellaneous Printing Services	1.00	\$	500.00	\$	500.00	Miscellaneous printing (business cards, brochures, etc)
		Business License Renewal & Decal Printing	1.00	\$	2,700.00	\$	2,700.00	Printing of annual business license renewal forms and decals
		Beach Rules Brochure	1.00	\$	2,500.00	\$	2,500.00	Printing of beach rules brochure (Pets, fire, wildlife, vehicles, etc)
		Seabrook Island Birders Group Brochures	0.00	\$	-	\$	-	Eligible for Community Promotions Grant funding
	TOTAL					\$	10,200.00	
5202	Professional Services - Accounting	Duffy & Basha (Accounting)	1.00	\$	12,000.00	\$	12,000.00	Monthly accounting fees
		ADP (Payroll)	1.00	\$	1,200.00	\$	1,200.00	Monthly payroll fees
		Miscellaneous Accounting Services	1.00	\$	800.00	\$	800.00	Miscellaneous accounting services
	TOTAL					\$	14,000.00	
5201	Professional Services - Auditor	Mauldin & Jenkins	1.00	\$	15,000.00	\$	15,000.00	Annual audit for FY 2020 financials
	TOTAL					\$	15,000.00	
5203	Professional Services - Engineering	Reveer Group	1.00	\$	20,000.00	\$	20,000.00	Traffic study & TTCP review for Senior Living Facility
		Pre-Construction Testing Services	1.00	\$	5,000.00	\$	5,000.00	Pre-construction sampling and testing for Senior Living Facility
		On-Call Engineering Services	1.00	\$	10,000.00	\$	10,000.00	Funding for miscellaneous on-call engineering services
	TOTAL					\$	35,000.00	
5204	Professional Services - Legal	Young Clement Rivers	1.00	\$	30,000.00	\$	30,000.00	Town attorney & on-call legal services
	TOTAL					\$	30,000.00	
5209	Professional Services - Other	Planning Consultant	1.00	\$	15,000.00	\$	15,000.00	Estimated cost to complete DSO rewrite
	TOTAL					\$	15,000.00	
5220	Seabrook Island Turtle Patrol	Seabrook Island Turtle Patrol Contribution	0.00	\$	-	\$	-	ATAX Committee Recommended \$1,000 from State ATAX Funds

						\$ -	Also eligible for Community Promotions Grant funding
						\$ -	
6261	Special Events	Christmas Party	1.00	\$	6,000.00	\$ 6,000.00	Annual Christmas Party
		Miscellaneous Events	1.00	\$	2,000.00	\$ 2,000.00	Miscellaneous events, receptions, etc.
	TOTAL					\$ 8,000.00	
6302	Special Projects - Roadway	Roadway Improvements	0.00	\$	-	\$ -	Moved to Road & Drainage Fund beginning in FY 2020
	TOTAL					\$ -	
6404	State Court Assessment	SC State Treasurer	1.00	\$	2,500.00	\$ 2,500.00	State court assessments
	TOTAL					\$ 2,500.00	
5405	Telecommunications	Comcast Internet	1.00	\$	2,500.00	\$ 2,500.00	Monthly internet service (150 mbs)
		VC3 Voice Advantage	1.00	\$	4,200.00	\$ 4,200.00	Monthly VOIP telephone service
		Verizon	1.00	\$	8,300.00	\$ 8,300.00	Cell phone & Surface data plans
		Verizon	1.00	\$	1,200.00	\$ 1,200.00	Data service for traffic monitoring equipment (Arlo camera)
		LTE Backup for Town Network Connection	1.00	\$	2,500.00	\$ 2,500.00	Data service for LTE fallback option in the event internet connection is lost/slow
		AT&T Mobility / Office at Hand	1.00	\$	1,000.00	\$ 1,000.00	Monthly toll free number
	TOTAL					\$ 19,700.00	
6285	Travel & Training	Town Administrator	1.00	\$	2,000.00	\$ 2,000.00	Allowance for employee attendance at training, conferences & events
		Clerk/Treasurer	1.00	\$	1,500.00	\$ 1,500.00	"
		License & Permit Specialist	1.00	\$	1,000.00	\$ 1,000.00	"
		Admin. Assistant	1.00	\$	1,000.00	\$ 1,000.00	"
		Code Enforcement Officers	5.00	\$	250.00	\$ 1,250.00	"
		Town Council	5.00	\$	750.00	\$ 3,750.00	Allowance for Mayor & Council attendance at training, conferences & events
		Committee Member Training	1.00	\$	1,000.00	\$ 1,000.00	Training allowance for PC and BOZA members
	TOTAL					\$ 11,500.00	
5380	Uniforms	Uniform Allowance (Staff)	9.00	\$	150.00	\$ 1,350.00	Uniform allowance (shirts, jackets, etc.) for 6 members at \$150 each
		Uniform Allowance (Council)	0.00	\$	150.00	\$ -	Uniform allowance (shirts, jackets, etc.) for 5 members at \$150 each
	TOTAL					\$ 1,350.00	
5401	Utilities	Seabrook Island Utility Commission	1.00	\$	14,000.00	\$ 14,000.00	Water & sewer service at Town Hall; irrigation on SI Road
		Berkeley Electric Coop	1.00	\$	8,000.00	\$ 8,000.00	Electricity for lighting at Town Hall
		Berkeley Propane	1.00	\$	1,000.00	\$ 1,000.00	Propane for emergency generator
	TOTAL					\$ 23,000.00	
6403	Victim's Advocate Assessment	County Treasurer	1.00	\$	500.00	\$ 500.00	Victim's advocate assessment
	TOTAL					\$ 500.00	
6402	Victim's Advocate Surcharge	County Treasurer	1.00	\$	800.00	\$ 800.00	Victim's advocate surcharge
	TOTAL					\$ 800.00	
6216	Website	Weebly	1.00	\$	300.00	\$ 300.00	Website hosting service
		Miscellaneous Website Expenses	1.00	\$	300.00	\$ 300.00	Miscellaneous expenses
	TOTAL					\$ 600.00	

FY 2021 State ATAX Fund Summary

	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 ACTUAL	FY 2020		FY 2021 BUDGET	CHANGE (\$)	CHANGE (%)
				BUDGET	YTD 11/20*			
REVENUES								
7002 State ATAX (30%)	\$ 61,937	\$ 49,104	\$ 56,029	\$ 24,000	\$ 55,141	\$ 46,500	\$ 22,500	93.8%
7003 State ATAX (65%)	\$ 134,196	\$ 106,391	\$ 121,395	\$ 52,000	\$ 119,472	\$ 100,750	\$ 48,750	93.8%
7004 Interest Income	\$ -	\$ -	\$ -	\$ 400	\$ 916	\$ 750	\$ 350	87.5%
TOTAL REVENUES	\$ 196,132	\$ 155,495	\$ 177,424	\$ 76,400	\$ 175,528	\$ 148,000	\$ 71,600	93.7%
EXPENDITURES								
8001 Tourism Related Expenditures (65%)	\$ 69,361	\$ 141,593	\$ 118,039	\$ 110,750	\$ 83,620	\$ 188,750	\$ 78,000	70.4%
8002 Tourism Promotion (30%)	\$ 61,937	\$ 49,104	\$ 56,029	\$ 24,000	\$ 55,141	\$ 46,500	\$ 22,500	93.8%
TOTAL EXPENDITURES	\$ 131,297	\$ 190,696	\$ 174,068	\$ 134,750	\$ 138,761	\$ 235,250	\$ 100,500	74.6%
REVENUES OVER (UNDER) EXPENDITURES	\$ 64,835	\$ (35,202)	\$ 3,356	\$ (58,350)	\$ 36,767	\$ (87,250)	\$ (28,900)	49.5%
OTHER FINANCING SOURCES (USES)								
Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
NET CHANGE IN FUND BALANCE	\$ 64,835	\$ (35,202)	\$ 3,356	\$ (58,350)	\$ 36,767	\$ (87,250)	\$ (28,900)	49.5%
FUND BALANCE, BEGINNING OF YEAR	\$ 100,494	\$ 165,329	\$ 130,127	\$ 129,667	\$ 133,483	\$ 170,250	\$ 40,583	31.3%
FUND BALANCE, END OF YEAR	\$ 165,329	\$ 130,127	\$ 133,483	\$ 71,317	\$ 170,250	\$ 83,000	\$ 11,683	16.4%

FY 2021 County ATAX Fund Summary

	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 ACTUAL	FY 2020		FY 2021 BUDGET	CHANGE (\$)	CHANGE (%)
				BUDGET	YTD 11/20*			
REVENUES								
7101 County ATAX	\$ 41,750	\$ 43,000	\$ 48,500	\$ -	\$ -	\$ -	\$ -	#DIV/0!
7104 Interest Income	\$ -	\$ -	\$ -	\$ 60	\$ 137	\$ 20	\$ (40)	-66.7%
TOTAL REVENUES	\$ 41,750	\$ 43,000	\$ 48,500	\$ 60	\$ 137	\$ 20	\$ (40)	-66.7%
EXPENDITURES								
8010 County ATAX Expense	\$ 82,683	\$ 49,600	\$ 79,788	\$ 15,000	\$ 15,000	\$ 5,000	\$ (10,000)	-66.7%
TOTAL EXPENDITURES	\$ 82,683	\$ 49,600	\$ 79,788	\$ 15,000	\$ 15,000	\$ 5,000	\$ (10,000)	-66.7%
REVENUES OVER (UNDER) EXPENDITURES	\$ (40,933)	\$ (6,600)	\$ (31,288)	\$ (14,940)	\$ (14,863)	\$ (4,980)	\$ 9,960	-66.7%
OTHER FINANCING SOURCES (USES)								
Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
NET CHANGE IN FUND BALANCE	\$ (40,933)	\$ (6,600)	\$ (31,288)	\$ (14,940)	\$ (14,863)	\$ (4,980)	\$ 9,960	-66.7%
FUND BALANCE, BEGINNING OF YEAR	\$ 101,142	\$ 60,209	\$ 53,609	\$ 22,321	\$ 22,321	\$ 7,458	\$ (14,863)	-66.6%
FUND BALANCE, END OF YEAR	\$ 60,209	\$ 53,609	\$ 22,321	\$ 7,381	\$ 7,458	\$ 2,478	\$ (4,903)	-66.4%

FY 2021 Alcohol Tax Fund Summary

	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 ACTUAL	FY 2020		FY 2021 BUDGET	CHANGE (\$)	CHANGE (%)
				BUDGET	YTD 11/20*			
REVENUES								
7405 Alcohol Tax	\$ 5,500	\$ 3,850	\$ 5,000	\$ 3,000	\$ 6,000	\$ 3,000	\$ -	0.0%
TBD Interest Income	\$ -	\$ -	\$ -	\$ 70	\$ 205	\$ 100	\$ 30	42.9%
TOTAL REVENUES	\$ 5,500	\$ 3,850	\$ 5,000	\$ 3,070	\$ 6,205	\$ 3,100	\$ 30	1.0%
EXPENDITURES								
8505 Capital Expenditures	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ 10,000	\$ -	0.0%
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ 10,000	\$ -	0.0%
REVENUES OVER (UNDER) EXPENDITURES	\$ 5,500	\$ 3,850	\$ 5,000	\$ (6,930)	\$ 6,205	\$ (6,900)	\$ 30	-0.4%
OTHER FINANCING SOURCES (USES)								
Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
NET CHANGE IN FUND BALANCE	\$ 5,500	\$ 3,850	\$ 5,000	\$ (6,930)	\$ 6,205	\$ (6,900)	\$ 30	-0.4%
FUND BALANCE, BEGINNING OF YEAR	\$ 11,680	\$ 17,180	\$ 21,030	\$ 26,030	\$ 26,030	\$ 32,235	\$ 6,205	23.8%
FUND BALANCE, END OF YEAR	\$ 17,180	\$ 21,030	\$ 26,030	\$ 19,100	\$ 32,235	\$ 25,335	\$ 6,235	32.6%

* Unaudited

FY 2021 State ATAX Fund Expenditure Details

#	FY 2021 Line Items	Description	#	Cost Per	Recommended	Notes
8001	Tourism Related Expenditures (65%)	Bohicket Marina & Market - 2021 Billfish Tournament	0.67	\$ 15,000.00	\$ 10,000.00	Support for 2021 Billfish Tournament
		Bohicket Marina Merchants Association - Marketing	0.00	\$ 15,000.00	\$ -	Support for Ongoing Marketing for Bohicket Marina (WITHDRAWN)
		Seabrook Island Club - Alan Fleming Tennis Tournament	1.00	\$ 15,000.00	\$ 15,000.00	Support for Alan Fleming Tennis Tournament
		Seabrook Island Turtle Patrol	1.00	\$ 2,000.00	\$ 2,000.00	Support for Seabrook Island Turtle Patrol
		Town of Seabrook Island - Beach Patrol	1.00	\$ 120,000.00	\$ 120,000.00	Est. Contract Price \$145K: \$20K GF / \$120K State ATAX / \$5K County ATAX
		Town of Seabrook Island - Gateway Sign	1.00	\$ 20,000.00	\$ 20,000.00	Replace Gateway Sign at Betsy Kerrison & Seabrook Island Road
		Town of Seabrook Island - Dolphin Education Program	1.00	\$ 10,000.00	\$ 10,000.00	Lowcountry Marine Mammal Network (Contract)
		Town of Seabrook Island - Fourth of July Celebration	1.00	\$ 11,750.00	\$ 11,750.00	July 4th fireworks, CCSO, SJFD and shuttles (\$8,250 credit carried over from FY20)
TOTAL					\$ 188,750.00	
8002	Tourism Promotion (30%)	Charleston County Convention & Visitors Bureau (CVB)	1.00	\$ 46,500.00	\$ 46,500.00	30% of ATAX Balance - As required by state law
TOTAL					\$ 46,500.00	

FY 2021 County ATAX Fund Expenditure Details

#	FY 2021 Line Items	Description	#	Cost Per	Recommended	Notes
8010	County ATAX Fund Expense	Town of Seabrook Island - Beach Patrol	1.00	\$ 5,000.00	\$ 5,000.00	Est. Contract Price \$145K: \$20K GF / \$120K State ATAX / \$5K County ATAX
TOTAL					\$ 5,000.00	

FY 2021 Alcohol Tax Fund Expenditure Details

#	FY 2021 Line Items	Description	#	Cost Per	Recommended	Notes
8505	Capital Expenditures	Capital Project - Beach Signage & Markers Upgrades	1.00	\$ 10,000.00	\$ 10,000.00	Capital upgrade to beach signage and markers
TOTAL					\$ 10,000.00	

FY 2021 Emergency Fund Summary

		FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 ACTUAL	FY 2020		FY 2021	CHANGE	CHANGE
					BUDGET	YTD 11/20*	BUDGET	(\$)	(%)
REVENUES									
7950	Emergency Fund Revenues	\$ -	\$ -	\$ -	\$ -	\$ 4,798	\$ -	\$ -	#DIV/0!
TOTAL REVENUES		\$ -	\$ -	\$ -	\$ -	\$ 4,798	\$ -	\$ -	#DIV/0!
EXPENDITURES									
8050	Emergency Fund Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 21,433	\$ -	\$ -	#DIV/0!
TOTAL EXPENDITURES		\$ -	\$ -	\$ -	\$ -	\$ 21,433	\$ -	\$ -	#DIV/0!
REVENUES OVER (UNDER) EXPENDITURES		\$ -	\$ -	\$ -	\$ -	\$ (16,636)	\$ -	\$ -	#DIV/0!
OTHER FINANCING SOURCES (USES)									
Transfer In - General Fund		\$ -	\$ -	\$ -	\$ 2,000,000	\$ 2,000,000	\$ 100,000	\$ (1,900,000)	-95.0%
TOTAL OTHER FINANCING SOURCES (USES)		\$ -	\$ -	\$ -	\$ 2,000,000	\$ 2,000,000	\$ 100,000	\$ (1,900,000)	-95.0%
NET CHANGE IN FUND BALANCE		\$ -	\$ -	\$ -	\$ 2,000,000	\$ 1,983,364	\$ 100,000	\$ (1,900,000)	-95.0%
FUND BALANCE, BEGINNING OF YEAR		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,983,364	\$ 1,983,364	#DIV/0!
FUND BALANCE, END OF YEAR		\$ -	\$ -	\$ -	\$ 2,000,000	\$ 1,983,364	\$ 2,083,364	\$ 83,364	4.2%

FY 2021 Road & Drainage Fund Summary

		FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 ACTUAL	FY 2020		FY 2021	CHANGE	CHANGE
					BUDGET	YTD 11/20*	BUDGET	(\$)	(%)
REVENUES									
----	Road & Drainage Fund Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
TOTAL REVENUES		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
EXPENDITURES									
8068	Capital Expenditures	\$ -	\$ -	\$ -	\$ 170,000	\$ 75,683	\$ 50,000	\$ (120,000)	-70.6%
TOTAL EXPENDITURES		\$ -	\$ -	\$ -	\$ 170,000	\$ 75,683	\$ 50,000	\$ (120,000)	-70.6%
REVENUES OVER (UNDER) EXPENDITURES		\$ -	\$ -	\$ -	\$ (170,000)	\$ (75,683)	\$ (50,000)	\$ 120,000	-70.6%
OTHER FINANCING SOURCES (USES)									
Transfer In - General Fund		\$ -	\$ -	\$ -	\$ 500,000	\$ 500,000	\$ 220,000	\$ (280,000)	-56.0%
TOTAL OTHER FINANCING SOURCES (USES)		\$ -	\$ -	\$ -	\$ 500,000	\$ 500,000	\$ 220,000	\$ (280,000)	-56.0%
NET CHANGE IN FUND BALANCE		\$ -	\$ -	\$ -	\$ 330,000	\$ 424,317	\$ 170,000	\$ (160,000)	-48.5%
FUND BALANCE, BEGINNING OF YEAR		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 424,317	\$ 424,317	#DIV/0!
FUND BALANCE, END OF YEAR		\$ -	\$ -	\$ -	\$ 330,000	\$ 424,317	\$ 594,317	\$ 264,317	80.1%

FY 2021 Town Facilities Fund Summary

		FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 ACTUAL	FY 2020		FY 2021	CHANGE	CHANGE
					BUDGET	YTD 11/20*	BUDGET	(\$)	(%)
REVENUES									
----	Town Facilities Fund Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
TOTAL REVENUES		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
EXPENDITURES									
8078	Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
TOTAL EXPENDITURES		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
REVENUES OVER (UNDER) EXPENDITURES		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
OTHER FINANCING SOURCES (USES)									
Transfer In - General Fund		\$ -	\$ -	\$ -	\$ 250,000	\$ 250,000	\$ -	\$ (250,000)	-100.0%
TOTAL OTHER FINANCING SOURCES (USES)		\$ -	\$ -	\$ -	\$ 250,000	\$ 250,000	\$ -	\$ (250,000)	-100.0%
NET CHANGE IN FUND BALANCE		\$ -	\$ -	\$ -	\$ 250,000	\$ 250,000	\$ -	\$ (250,000)	-100.0%
FUND BALANCE, BEGINNING OF YEAR		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 250,000	#DIV/0!
FUND BALANCE, END OF YEAR		\$ -	\$ -	\$ -	\$ 250,000	\$ 250,000	\$ 250,000	\$ -	0.0%

FY 2021 Vehicle Replacement Fund Summary

		FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 ACTUAL	FY 2020		FY 2021	CHANGE	CHANGE
					BUDGET	YTD 11/20*	BUDGET	(\$)	(%)
REVENUES									
----	Vehicle Replacement Fund Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
TOTAL REVENUES		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
EXPENDITURES									
8081	Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,000	\$ 28,000	#DIV/0!
TOTAL EXPENDITURES		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,000	\$ 28,000	#DIV/0!
REVENUES OVER (UNDER) EXPENDITURES		\$ -	\$ -	\$ -	\$ -	\$ -	\$ (28,000)	\$ (28,000)	#DIV/0!
OTHER FINANCING SOURCES (USES)									
Transfer In - General Fund		\$ -	\$ -	\$ -	\$ 15,000	\$ 15,000	\$ 49,000	\$ 34,000	226.7%
TOTAL OTHER FINANCING SOURCES (USES)		\$ -	\$ -	\$ -	\$ 15,000	\$ 15,000	\$ 49,000	\$ 34,000	226.7%
NET CHANGE IN FUND BALANCE		\$ -	\$ -	\$ -	\$ 15,000	\$ 15,000	\$ 21,000	\$ 6,000	40.0%
FUND BALANCE, BEGINNING OF YEAR		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ 15,000	#DIV/0!
FUND BALANCE, END OF YEAR		\$ -	\$ -	\$ -	\$ 15,000	\$ 15,000	\$ 36,000	\$ 21,000	140.0%

* Unaudited

FY 2021 Emergency Fund Expenditure Details

#	FY 2021 Line Items	Description	#	Cost Per	Recommended	Notes
8050	Emergency Fund Expenditures	None Budgeted	0.00	\$ -	\$ -	
TOTAL					\$ -	

FY 2021 Road and Drainage Fund Expenditure Details

#	FY 2021 Line Items	Description	#	Cost Per	Recommended	Notes
8068	Capital Expenditures	Capital Project - Bike Path Safety Improvements	1.00	\$ 50,000.00	\$ 50,000.00	Design, engineering, permitting and construction of pathway improvements
		Capital Project - Seabrook Island Road Elevation Project	0.00	\$ 100,000.00	\$ -	Deferred to future budget years
		Capital Project - Town Hall Drainage Improvements	0.00	\$ 100,000.00	\$ -	Deferred to future budget years
TOTAL					\$ 50,000.00	

FY 2021 Town Facilities Fund Expenditure Details

#	FY 2021 Line Items	Description	#	Cost Per	Recommended	Notes
8078	Capital Expenditures	Capital Project - New Garage at Town Hall	0.00	\$ 250,000.00	\$ -	Deferred to future budget years
TOTAL					\$ -	

FY 2021 Vehicle Replacement Fund Expenditure Details

#	FY 2021 Line Items	Description	#	Cost Per	Recommended	Notes
8081	Vehicle Replacement Fund Expenditures	STR Code Enforcement Vehicle	1.00	\$ 28,000.00	\$ 28,000.00	Ford Escape / Chevy Equinox or Similar
TOTAL					\$ 28,000.00	