

TOWN OF SEABROOK ISLAND

ORDINANCE NO. 2025-10

ADOPTED 12/16/2025

AN ORDINANCE TO ADOPT A BUDGET FOR THE TOWN OF SEABROOK ISLAND, SOUTH CAROLINA, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2026, AND ENDING DECEMBER 31, 2026

WHEREAS, Section 5-7-260(3) of the South Carolina Code of Laws and Section 2-260 of the Town Code for the Town of Seabrook Island require that the Town Council adopt, by ordinance, a budget pursuant to public notice; and

WHEREAS, pursuant to Section 6-1-320 of the South Carolina Code of Laws, a public hearing was advertised and held at 2:30 p.m. on Tuesday, December 16, 2025, in Town Council Chambers, with public input duly noted; and

WHEREAS, the proposed budget has been found to be in balance with estimated revenues equal to estimated expenditures for the General Fund and all Restricted and Designated Funds;

NOW, THEREFORE, pursuant to the authority granted by the Constitution and the General Assembly of the State of South Carolina, **BE IT ORDAINED BY THE MAYOR AND COUNCIL FOR THE TOWN OF SEABROOK ISLAND:**

SECTION 1. Adoption.

The annual budget for the Town of Seabrook Island, which document is attached hereto as "Exhibit A" and incorporated by reference as if fully set forth in this ordinance, is hereby adopted. The budget referenced herein is in balance, with estimated revenues equal to estimated expenditures in the amount of \$4,167,705.00. The same shall constitute the Official Budget of the Town of Seabrook Island for Fiscal Year 2026 (hereafter, the "FY 2026 Budget.")

SECTION 2. Funds.

To facilitate operations, the following funds shall be established and maintained in FY 2026:

- General Fund: 10 – General Fund
- Restricted Funds: 20 – State Accommodations Tax Fund
25 – Town Accommodations Tax Fund
30 – County Accommodations Tax Fund
35 – Alcohol Local Option Permit Fund
- Designated Funds: 60 – Conservation Fund
65 – Emergency Reserve Fund
70 – Road and Drainage Fund

75 – Town Facilities Fund
80 – Vehicle & Equipment Replacement Fund

The estimated revenues and expenditures for each fund, as well as all transfers between funds, shall be as provided for in the FY 2026 Budget, or as may be modified hereafter pursuant to state and local law.

Any excess funds remaining within the General Fund, the four Restricted Funds, or the five Designated Funds at the conclusion of FY 2026 shall remain within each respective fund's "fund balance" unless transferred or otherwise expended by Town Council.

Any interest proceeds generated by funds in the General Fund and the five Designated Funds shall be credited to the General Fund; any interest proceeds generated by funds in the State Accommodations Tax Fund, Town Accommodations Tax Fund, County Accommodations Tax Fund, and Alcohol Local Option Permit Fund, shall be credited to each respective fund.

SECTION 3. Administration.

Pursuant to Section 2-602(d)(1) of the Town Code, the Mayor shall be responsible for the administration of the FY 2026 Budget. The Mayor shall have the authority to approve any reasonable unbudgeted expenditure which may exceed a particular line-item budget, but which will not cause the total annual expenditures to exceed the total amount of the FY 2026 Budget. The Mayor shall have the authority to transfer any sum from one budget line item to another, or from one department or division to another department or division; provided, however, any transfer between funds must be approved by Town Council, and any change in the FY 2026 Budget which would increase or decrease the total of all authorized expenditures must also be approved by Town Council.

SECTION 4. Use of Funds and Excess Funds.

Revenues obtained from any source may be used for any appropriation named in the FY 2026 Budget; provided, however, this provision shall not apply to revenues which are specifically restricted by this ordinance, the Town Code, or the South Carolina Code of Laws. Actual revenues in excess of budgeted amounts may be administered by resolution of Town Council.

Section 5. Premium Subsidy for Employee Medical Insurance.

Pursuant to the Town's Employee Handbook, adopted pursuant to Resolution 2024-34 on July 23, 2024, Town Council has elected to subsidize the employee portion of the monthly medical insurance premium for eligible full-time, active employees, at a rate of \$97.68 per employee, per month, during FY 2026. Employees shall be responsible for the full cost of any additional premiums for covered dependents; supplemental insurance programs including, but not limited to, Dental Plus, vision, life, dependent life, and long-term disability; as well as any tobacco or other surcharges, if applicable. Town Council's election to offer this subsidy is not intended to create any obligation for the Town, and the subsidy authorized by this section may be reduced or eliminated at any time by Town Council.

SECTION 6. Requirement for Entities Receiving an Appropriation of Town Funds.

Any entity receiving a grant or other direct appropriation of public funds from the Town during FY 2026 shall provide a detailed report describing the purpose(s) for which town funds were used. This report shall be submitted to the Town Administrator on or before December 31, 2026, on a form made available by the Town Administrator for that purpose.

The Mayor is hereby authorized to execute a Memorandum of Agreement with a responsible individual from each entity receiving a grant or other direct appropriation of public funds from the Town during FY 2026. The purpose of the Memorandum of Agreement is to outline the standard terms, conditions, and reporting requirements associated with each entity's receipt and use of public funds. Public funds which are appropriated to an outside entity must be used to advance a legitimate public purpose.

SECTION 7. Restriction on the Use of Local Government Funds for Lobbying Activities.

The Town shall not use any taxpayer funds received from the South Carolina Local Government Fund to compensate employees for lobbying activities engaged in on behalf of the Town.

SECTION 8. Suspending the Maximum Unassigned Fund Balance

The Mayor and Council have determined that temporarily suspending the maximum unassigned fund balance limit set forth in Section 2-608(C)(1)(c) of the Town Code ("Fund Balance Policy") is in the Town's best interest. Accordingly, the maximum unassigned fund balance limitation is hereby suspended for the duration of Fiscal Year 2026.

SECTION 9. Severability.

If any section, subsection, paragraph, clause, or provision of this ordinance shall be deemed to be unconstitutional, unenforceable, or otherwise invalid by the final decision of a court of competent jurisdiction, it shall be construed to have been the legislative intent of Town Council to pass said ordinance without such unconstitutional provision, and the validity of all remaining sections, subsections, paragraphs, clauses, or provisions of said ordinance shall not be affected thereby. If said ordinance, or any provision thereof, is held by the final decision of a court of competent jurisdiction to be inapplicable to any person, group of persons, property, kind of property, circumstances or set of circumstances, such holding shall not affect the applicability thereof to any other persons, property, or circumstances.

SECTION 10. Conflicting Ordinances Repealed.

All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

SECTION 11. Effective Date.

This ordinance shall be effective from and after the date of adoption, and shall cover the fiscal year beginning on January 1, 2026, and ending on December 31, 2026.

SIGNED AND SEALED this 27TH day of JANUARY, 2026, having been duly adopted by the Town Council for the Town of Seabrook Island on the 12TH day of DECEMBER, 2025.

First Reading: November 18, 2025
Public Hearing: December 16, 2025
Second Reading: December 16, 2025

TOWN OF SEABROOK ISLAND



Bruce Kleinman, Mayor

LEGAL REVIEW



Stafford J. McQuillin, Town Attorney

Approved as to legal form only

ATTEST



Peter D. Wiggins II, Town Clerk

Exhibit A
To Ordinance 2025-10

Town of Seabrook Island
FY 2026 Budget

TOWN OF SEABROOK ISLAND

FY 2026 TOTAL COMBINED BUDGET (ALL FUNDS)

		FY 2024		FY 2025	FY 2026	BUDGET FY 2026 VS FY 2025	
		BUDGET*	ACTUAL	BUDGET*	BUDGET	\$ CHANGE	% CHANGE
TOTAL COMBINED BUDGET (ALL FUNDS)							
REVENUES							
100	Assessments and Surcharges	\$ 10,563.00	\$ 1,075.64	\$ 6,338.00	\$ 4,225.00	\$ (2,113.00)	-33.3%
	1001 Law Enforcement Surcharge	\$ 1,250.00	\$ 175.00	\$ 750.00	\$ 500.00	\$ (250.00)	-33.3%
	1002 State Assessment	\$ 8,063.00	\$ 725.64	\$ 4,838.00	\$ 3,225.00	\$ (1,613.00)	-33.3%
	1003 Victim Advocate Surcharge	\$ 1,250.00	\$ 175.00	\$ 750.00	\$ 500.00	\$ (250.00)	-33.3%
110	Fines and Forfeitures	\$ 7,650.00	\$ 1,551.25	\$ 4,650.00	\$ 3,150.00	\$ (1,500.00)	-32.3%
	1101 Court Fines	\$ 7,500.00	\$ 1,551.25	\$ 4,500.00	\$ 3,000.00	\$ (1,500.00)	-33.3%
	1102 Setoff Debt Collections (MASC)	\$ 150.00	\$ -	\$ 150.00	\$ 150.00	\$ -	0.0%
120	Franchise Fees	\$ 325,000.00	\$ 377,308.87	\$ 330,000.00	\$ 358,000.00	\$ 28,000.00	8.5%
	1201 AT&T U-verse Franchise Fee	\$ 5,000.00	\$ 3,441.73	\$ 5,000.00	\$ 3,000.00	\$ (2,000.00)	-40.0%
	1202 Berkeley Electric Cooperative Franchise Fee	\$ 260,000.00	\$ 314,672.44	\$ 265,000.00	\$ 300,000.00	\$ 35,000.00	13.2%
	1203 Comcast Franchise Fee	\$ 60,000.00	\$ 59,194.70	\$ 60,000.00	\$ 55,000.00	\$ (5,000.00)	-8.3%
130	Grant Funding	\$ 25,000.00	\$ 25,000.00	\$ -	\$ -	\$ -	N/A
	1399 MASC Grant	\$ 25,000.00	\$ 25,000.00	\$ -	\$ -	\$ -	N/A
140	Investment Income	\$ 319,200.00	\$ 531,946.93	\$ 372,900.00	\$ 407,850.00	\$ 34,950.00	9.4%
	1401 Checking Account Interest	\$ 200.00	\$ 48.11	\$ 100.00	\$ 50.00	\$ (50.00)	-50.0%
	1402 Local Government Investment Pool Interest	\$ 319,000.00	\$ 531,898.82	\$ 372,800.00	\$ 407,800.00	\$ 35,000.00	9.4%
150	Intergovernmental	\$ 960,471.00	\$ 1,014,040.77	\$ 949,068.00	\$ 956,669.00	\$ 7,601.00	0.8%
	1501 County Accommodations Tax	\$ 80,000.00	\$ 79,384.13	\$ 80,000.00	\$ 80,000.00	\$ -	0.0%
	1502 County Local Option Sales Tax	\$ 400,000.00	\$ 426,613.73	\$ 410,000.00	\$ 415,000.00	\$ 5,000.00	1.2%
	1504 State Accommodations Tax	\$ 425,000.00	\$ 447,818.40	\$ 400,000.00	\$ 400,000.00	\$ -	0.0%
	1505 State Aid to Subdivisions	\$ 50,446.00	\$ 52,444.49	\$ 52,968.00	\$ 55,569.00	\$ 2,601.00	4.9%
	1506 State Alcohol Local Option Permit	\$ 5,000.00	\$ 7,650.00	\$ 6,000.00	\$ 6,000.00	\$ -	0.0%
	1508 State TNC Local Assessment Fees	\$ 25.00	\$ 130.02	\$ 100.00	\$ 100.00	\$ -	0.0%
160	Licenses and Permits	\$ 1,503,600.00	\$ 2,110,009.47	\$ 1,771,600.00	\$ 1,761,600.00	\$ (10,000.00)	-0.6%
	1601 Building Permit Fees (County)	\$ 30,000.00	\$ 40,622.57	\$ 30,000.00	\$ 30,000.00	\$ -	0.0%
	1602 Business Licenses	\$ 825,000.00	\$ 1,128,328.01	\$ 1,150,000.00	\$ 1,200,000.00	\$ 50,000.00	4.3%
	1603 Business Licenses - Brokers (Statewide)	\$ 55,000.00	\$ 89,084.85	\$ 60,000.00	\$ 75,000.00	\$ 15,000.00	25.0%
	1604 Business Licenses - Insurance (Statewide)	\$ 250,000.00	\$ 373,919.90	\$ 350,000.00	\$ 350,000.00	\$ -	0.0%
	1605 Business Licenses - Telecommunications (Statewide)	\$ 6,000.00	\$ 5,989.77	\$ 6,000.00	\$ 6,000.00	\$ -	0.0%
	1606 Planning and Zoning Fees	\$ 85,000.00	\$ 178,014.37	\$ 175,000.00	\$ 100,000.00	\$ (75,000.00)	-42.9%

TOWN OF SEABROOK ISLAND

FY 2026 TOTAL COMBINED BUDGET (ALL FUNDS)

		FY 2024		FY 2025	FY 2026	BUDGET FY 2026 VS FY 2025	
		BUDGET*	ACTUAL	BUDGET*	BUDGET	\$ CHANGE	% CHANGE
1607	Short-Term Rental Permit Fees	\$ 252,000.00	\$ 294,050.00	\$ -	\$ -	\$ -	N/A
1608	Tree Removal Permits	\$ 100.00	\$ -	\$ 100.00	\$ 100.00	\$ -	0.0%
1609	Tree Removal Permits Payment-in-Lieu	\$ 500.00	\$ -	\$ 500.00	\$ 500.00	\$ -	0.0%
170	Miscellaneous Income	\$ 1,600.00	\$ 52,099.04	\$ 18,441.00	\$ 18,441.00	\$ -	0.0%
1701	Contractual Reimbursements	\$ 1,000.00	\$ 1,202.50	\$ 1,000.00	\$ 1,000.00	\$ -	0.0%
1702	Gifts and Donations	\$ 100.00	\$ -	\$ 100.00	\$ 100.00	\$ -	0.0%
1703	Miscellaneous Income	\$ 500.00	\$ 28,412.00	\$ 500.00	\$ 500.00	\$ -	0.0%
1704	Retiree Insurance Premiums	\$ -	\$ 22,484.54	\$ 16,841.00	\$ 16,841.00	\$ -	0.0%
180	Sale of Assets	\$ 100.00	\$ -	\$ 100.00	\$ 27,100.00	\$ 27,000.00	27000.0%
1801	Sale of Assets	\$ 100.00	\$ -	\$ 100.00	\$ 27,100.00	\$ 27,000.00	27000.0%
190	Sales and User Charges	\$ 17,050.00	\$ 10,050.59	\$ 27,050.00	\$ 2,050.00	\$ (25,000.00)	-92.4%
1901	Credit Card Convenience Fees	\$ 15,000.00	\$ 9,674.38	\$ 25,000.00	\$ -	\$ (25,000.00)	-100.0%
1902	Facility Rentals	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ -	0.0%
1903	EV Charging Stations	\$ 2,000.00	\$ 326.21	\$ 2,000.00	\$ 2,000.00	\$ -	0.0%
200	Taxes	\$ 180,000.00	\$ 208,982.20	\$ 200,000.00	\$ 200,000.00	\$ -	0.0%
2001	Town Accommodations Tax	\$ 180,000.00	\$ 208,982.20	\$ 200,000.00	\$ 200,000.00	\$ -	0.0%
REVENUES (BEFORE TRANSFERS & FUND BALANCE APPROPRIATIONS)		\$ 3,350,234.00	\$ 4,332,064.76	\$ 3,680,147.00	\$ 3,739,085.00	\$ 58,938.00	1.6%
300	Other Financing Sources	\$ 1,811,209.00	\$ 1,811,209.08	\$ 1,449,832.00	\$ 388,020.00	\$ (1,061,812.00)	-73.2%
3010	Interfund Transfer - From General Fund	\$ 930,715.00	\$ 930,715.00	\$ 1,376,791.00	\$ 304,400.00	\$ (1,072,391.00)	-77.9%
3020	Interfund Transfer - From State Accommodations Tax Fund	\$ 75,783.00	\$ 75,783.00	\$ 73,041.00	\$ 83,620.00	\$ 10,579.00	14.5%
3045	Interfund Transfer - From Short-Term Rental Permit Fund	\$ 289,796.00	\$ 289,796.00	\$ -	\$ -	\$ -	N/A
3059	Interfund Transfer - From ARPA Fund	\$ 514,915.00	\$ 514,915.08	\$ -	\$ -	\$ -	N/A
400	Use of Fund Balance	\$ 1,046,815.08	\$ 930,658.38	\$ 618,067.00	\$ 40,600.00	\$ (577,467.00)	-93.4%
4000	Appropriated from Fund Balance	\$ 1,046,815.08	\$ 930,658.38	\$ 618,067.00	\$ 40,600.00	\$ (577,467.00)	-93.4%
TOTAL REVENUES		\$ 6,208,258.08	\$ 7,073,932.22	\$ 5,748,046.00	\$ 4,167,705.00	\$ (1,580,341.00)	-27.5%
EXPENDITURES							
---	Personnel	\$ 1,185,587.00	\$ 1,100,110.76	\$ 1,309,076.00	\$ 1,477,966.00	\$ 168,890.00	12.9%
5005	Salaries - Gross Wages	\$ 871,943.00	\$ 802,496.84	\$ 954,485.00	\$ 1,069,042.00	\$ 114,557.00	12.0%
5010	Salaries - Overtime	\$ 2,000.00	\$ 1,959.58	\$ 2,000.00	\$ 4,000.00	\$ 2,000.00	100.0%
5015	FICA	\$ 66,907.00	\$ 63,172.19	\$ 73,194.00	\$ 82,120.00	\$ 8,926.00	12.2%

TOWN OF SEABROOK ISLAND

FY 2026 TOTAL COMBINED BUDGET (ALL FUNDS)

		FY 2024		FY 2025	FY 2026	BUDGET FY 2026 VS FY 2025	
		BUDGET*	ACTUAL	BUDGET*	BUDGET	\$ CHANGE	% CHANGE
5020	Medical Insurance	\$ 91,919.00	\$ 92,650.26	\$ 99,726.00	\$ 121,628.00	\$ 21,902.00	22.0%
5025	PEBA Retirement	\$ 151,318.00	\$ 136,900.86	\$ 177,171.00	\$ 198,676.00	\$ 21,505.00	12.1%
5030	Pre-Employment Expenses	\$ 1,500.00	\$ 2,931.03	\$ 2,500.00	\$ 2,500.00	\$ -	0.0%
---	Operating	\$ 1,772,480.00	\$ 1,501,071.38	\$ 1,444,838.00	\$ 1,483,755.00	\$ 38,917.00	2.7%
6005	Advertising	\$ 17,400.00	\$ 12,920.18	\$ 19,100.00	\$ 18,600.00	\$ (500.00)	-2.6%
6010	Bank Service Charges	\$ 2,500.00	\$ 1,816.27	\$ 2,500.00	\$ 2,500.00	\$ -	0.0%
6015	Beach Patrol	\$ 240,000.00	\$ 239,065.98	\$ 240,000.00	\$ 360,000.00	\$ 120,000.00	50.0%
6020	Contingency	\$ 50,000.00	\$ 9,334.28	\$ 50,000.00	\$ 50,000.00	\$ -	0.0%
6025	Contracted Services	\$ 96,500.00	\$ 56,882.06	\$ 110,000.00	\$ 94,500.00	\$ (15,500.00)	-14.1%
6030	Credit Card Processing Charges	\$ 15,000.00	\$ 34,685.48	\$ 25,000.00	\$ 2,000.00	\$ (23,000.00)	-92.0%
6035	Discretionary Grants	\$ 30,000.00	\$ 13,838.87	\$ 37,700.00	\$ 30,000.00	\$ (7,700.00)	-20.4%
6040	Donations	\$ 400,000.00	\$ 400,000.00	\$ -	\$ -	\$ -	N/A
6045	Election Expenses	\$ -	\$ -	\$ 8,000.00	\$ -	\$ (8,000.00)	-100.0%
6050	Equipment Purchases (Non-Capital)	\$ 4,000.00	\$ 1,287.65	\$ 4,000.00	\$ 5,000.00	\$ 1,000.00	25.0%
6055	Equipment Rentals	\$ 21,000.00	\$ 16,392.04	\$ 21,000.00	\$ 21,000.00	\$ -	0.0%
6060	Facility Maintenance	\$ 10,000.00	\$ 5,340.34	\$ 27,500.00	\$ 10,000.00	\$ (17,500.00)	-63.6%
6065	Fuel	\$ 9,900.00	\$ 8,971.13	\$ 11,000.00	\$ 8,000.00	\$ (3,000.00)	-27.3%
6070	Insurance	\$ 51,300.00	\$ 62,711.34	\$ 59,800.00	\$ 61,700.00	\$ 1,900.00	3.2%
6075	IT Services	\$ 45,000.00	\$ 58,388.40	\$ 50,000.00	\$ 60,000.00	\$ 10,000.00	20.0%
6080	Jury Expenses	\$ 1,650.00	\$ -	\$ 750.00	\$ 1,350.00	\$ 600.00	80.0%
6085	Law Enforcement Surcharge	\$ 1,250.00	\$ 275.00	\$ 750.00	\$ 500.00	\$ (250.00)	-33.3%
6090	Materials and Supplies	\$ 40,000.00	\$ 29,928.62	\$ 46,000.00	\$ 52,000.00	\$ 6,000.00	13.0%
6095	Meeting Expenses	\$ 3,500.00	\$ 1,305.53	\$ 3,300.00	\$ 3,500.00	\$ 200.00	6.1%
6100	Membership and Dues	\$ 19,500.00	\$ 15,901.14	\$ 20,500.00	\$ 21,400.00	\$ 900.00	4.4%
6105	Office Furniture	\$ 5,000.00	\$ 1,154.42	\$ 5,000.00	\$ 7,500.00	\$ 2,500.00	50.0%
6110	Postage	\$ 7,300.00	\$ 3,434.18	\$ 10,000.00	\$ 9,500.00	\$ (500.00)	-5.0%
6115	Printing and Scanning Services	\$ 12,000.00	\$ 13,070.94	\$ 14,000.00	\$ 14,500.00	\$ 500.00	3.6%
6120	Professional Services	\$ 257,900.00	\$ 180,076.15	\$ 202,500.00	\$ 174,500.00	\$ (28,000.00)	-13.8%
6125	Recording Fees	\$ 300.00	\$ -	\$ 300.00	\$ 300.00	\$ -	0.0%
6130	Right-of-Way Maintenance	\$ 20,000.00	\$ 9,327.98	\$ 25,000.00	\$ 25,000.00	\$ -	0.0%
6135	Software Licenses and Subscriptions	\$ 76,000.00	\$ 75,482.35	\$ 114,000.00	\$ 140,050.00	\$ 26,050.00	22.9%
6140	Special Events	\$ 56,167.00	\$ 36,745.76	\$ 98,000.00	\$ 56,500.00	\$ (41,500.00)	-42.3%
6145	State Assessment - 11.16% (County)	\$ 900.00	\$ 125.98	\$ 540.00	\$ 360.00	\$ (180.00)	-33.3%
6150	State Assessment - 88.84% (State)	\$ 7,163.00	\$ 1,002.80	\$ 4,298.00	\$ 2,865.00	\$ (1,433.00)	-33.3%
6155	Telecommunications	\$ 36,000.00	\$ 19,114.77	\$ 38,300.00	\$ 37,400.00	\$ (900.00)	-2.3%
6160	Tourism Promotion	\$ 120,000.00	\$ 126,845.52	\$ 112,500.00	\$ 112,500.00	\$ -	0.0%
6165	Tourism Related Expenditure Grants	\$ 47,500.00	\$ 37,172.78	\$ 18,000.00	\$ 34,130.00	\$ 16,130.00	89.6%
6170	Travel and Training	\$ 24,100.00	\$ 3,054.11	\$ 24,600.00	\$ 27,100.00	\$ 2,500.00	10.2%
6175	Uniforms	\$ 5,400.00	\$ 787.01	\$ 5,150.00	\$ 6,500.00	\$ 1,350.00	26.2%
6180	Utilities	\$ 29,000.00	\$ 20,928.45	\$ 26,000.00	\$ 26,000.00	\$ -	0.0%

TOWN OF SEABROOK ISLAND

FY 2026 TOTAL COMBINED BUDGET (ALL FUNDS)

	FY 2024		FY 2025	FY 2026	BUDGET FY 2026 VS FY 2025	
	BUDGET*	ACTUAL	BUDGET*	BUDGET	\$ CHANGE	% CHANGE
6185 Vehicle and Equipment Maintenance	\$ 8,000.00	\$ 3,428.87	\$ 9,000.00	\$ 6,500.00	\$ (2,500.00)	-27.8%
6190 Victim Advocate Surcharge	\$ 1,250.00	\$ 275.00	\$ 750.00	\$ 500.00	\$ (250.00)	-33.3%
--- Capital	\$ 362,500.00	\$ 226,160.48	\$ 130,000.00	\$ 330,000.00	\$ 200,000.00	153.8%
7005 Bike and Pedestrian Projects	\$ 80,000.00	\$ 74,112.20	\$ -	\$ -	\$ -	N/A
7020 Facility Repairs and Rehabilitation	\$ 60,000.00	\$ 7,642.78	\$ -	\$ -	\$ -	N/A
7030 Professional Services Related to Capital Projects	\$ 25,000.00	\$ 18,030.50	\$ 100,000.00	\$ 200,000.00	\$ 100,000.00	100.0%
7040 Special Projects	\$ 197,500.00	\$ 126,375.00	\$ 30,000.00	\$ 30,000.00	\$ -	0.0%
7045 Vehicle Purchases	\$ -	\$ -	\$ -	\$ 100,000.00	\$ 100,000.00	N/A
EXPENDITURES (BEFORE TRANSFERS & FUND BALANCE APPROPRIATIONS)	\$ 3,320,567.00	\$ 2,827,342.62	\$ 2,883,914.00	\$ 3,291,721.00	\$ 407,807.00	14.1%
800 Other Financing Uses	\$ 1,811,209.08	\$ 1,811,209.08	\$ 1,449,832.00	\$ 388,020.00	\$ (1,061,812.00)	-73.2%
8010 Interfund Transfer - To General Fund	\$ 870,494.08	\$ 870,494.08	\$ 73,041.00	\$ 83,620.00	\$ 10,579.00	14.5%
8060 Interfund Transfer - To Conservation Fund	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ -	0.0%
8065 Interfund Transfer - To Emergency Reserve Fund	\$ 180,000.00	\$ 180,000.00	\$ -	\$ -	\$ -	N/A
8070 Interfund Transfer - To Road and Drainage Fund	\$ 664,915.00	\$ 664,915.00	\$ 1,174,942.00	\$ 100,000.00	\$ (1,074,942.00)	-91.5%
8075 Interfund Transfer - To Town Facilities Fund	\$ -	\$ -	\$ 106,049.00	\$ 100,000.00	\$ (6,049.00)	-5.7%
8080 Interfund Transfer - To Vehicle and Equipment Fund	\$ 45,800.00	\$ 45,800.00	\$ 45,800.00	\$ 54,400.00	\$ 8,600.00	18.8%
900 Reserved for Future Use	\$ 1,076,482.00	\$ 2,435,380.52	\$ 1,414,300.00	\$ 487,964.00	\$ (926,336.00)	-65.5%
9000 Reserved for Future Use	\$ 1,076,482.00	\$ 2,435,380.52	\$ 1,414,300.00	\$ 487,964.00	\$ (926,336.00)	-65.5%
TOTAL EXPENDITURES	\$ 6,208,258.08	\$ 7,073,932.22	\$ 5,748,046.00	\$ 4,167,705.00	\$ (1,580,341.00)	-27.5%
REVENUES OVER (UNDER) EXPENDITURES (BEFORE TRANSFERS & FB APPROPRIATIONS)	\$ 29,667.00	\$ 1,504,722.14	\$ 796,233.00	\$ 447,364.00	\$ (348,869.00)	-43.8%
TOTAL REVENUES OVER (UNDER) EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
FUND BALANCE						
Beginning Fund Balance	\$ 9,701,184.07	\$ 9,701,184.07	\$ 9,730,850.99	\$ 12,002,139.21	\$ 2,271,288.22	23.3%
Reserved To (Used From) Fund Balance	\$ 29,666.92	\$ 1,504,722.14	\$ 796,233.00	\$ 447,364.00	\$ (348,869.00)	-43.8%
Ending Fund Balance	\$ 9,730,850.99	\$ 11,205,906.21	\$ 10,527,083.99	\$ 12,449,503.21	\$ 1,922,419.22	18.3%

TOWN OF SEABROOK ISLAND

FY 2026 BUDGET (BY FUND)

	FY 2024		FY 2025	FY 2026	BUDGET FY 2026 VS FY 2025	
	BUDGET*	ACTUAL	BUDGET*	BUDGET	\$ CHANGE	% CHANGE
10 GENERAL FUND						
REVENUES						
100 Assessments and Surcharges	\$ 10,563.00	\$ 1,075.64	\$ 6,338.00	\$ 4,225.00	\$ (2,113.00)	-33.3%
10 - 100 - 1001 Law Enforcement Surcharge	\$ 1,250.00	\$ 175.00	\$ 750.00	\$ 500.00	\$ (250.00)	-33.3%
10 - 100 - 1002 State Assessment	\$ 8,063.00	\$ 725.64	\$ 4,838.00	\$ 3,225.00	\$ (1,613.00)	-33.3%
10 - 100 - 1003 Victim Advocate Surcharge	\$ 1,250.00	\$ 175.00	\$ 750.00	\$ 500.00	\$ (250.00)	-33.3%
110 Fines and Forfeitures	\$ 7,650.00	\$ 1,551.25	\$ 4,650.00	\$ 3,150.00	\$ (1,500.00)	-32.3%
10 - 110 - 1101 Court Fines	\$ 7,500.00	\$ 1,551.25	\$ 4,500.00	\$ 3,000.00	\$ (1,500.00)	-33.3%
10 - 110 - 1102 Setoff Debt Collections (MASC)	\$ 150.00	\$ -	\$ 150.00	\$ 150.00	\$ -	0.0%
120 Franchise Fees	\$ 325,000.00	\$ 377,308.87	\$ 330,000.00	\$ 358,000.00	\$ 28,000.00	8.5%
10 - 120 - 1201 AT&T U-verse Franchise Fee	\$ 5,000.00	\$ 3,441.73	\$ 5,000.00	\$ 3,000.00	\$ (2,000.00)	-40.0%
10 - 120 - 1202 Berkeley Electric Cooperative Franchise Fee	\$ 260,000.00	\$ 314,672.44	\$ 265,000.00	\$ 300,000.00	\$ 35,000.00	13.2%
10 - 120 - 1203 Comcast Franchise Fee	\$ 60,000.00	\$ 59,194.70	\$ 60,000.00	\$ 55,000.00	\$ (5,000.00)	-8.3%
130 Grant Funding	\$ 25,000.00	\$ 25,000.00	\$ -	\$ -	\$ -	N/A
10 - 130 - 1399 MASC Grant	\$ 25,000.00	\$ 25,000.00	\$ -	\$ -	\$ -	N/A
140 Investment Income	\$ 300,200.00	\$ 497,634.42	\$ 350,100.00	\$ 375,050.00	\$ 24,950.00	7.1%
10 - 140 - 1401 Checking Account Interest	\$ 200.00	\$ 48.11	\$ 100.00	\$ 50.00	\$ (50.00)	-50.0%
10 - 140 - 1402 Local Government Investment Pool Interest	\$ 300,000.00	\$ 497,586.31	\$ 350,000.00	\$ 375,000.00	\$ 25,000.00	7.1%
150 Intergovernmental	\$ 495,471.00	\$ 525,329.16	\$ 506,818.00	\$ 514,419.00	\$ 7,601.00	1.5%
10 - 150 - 1502 County Local Option Sales Tax	\$ 400,000.00	\$ 426,613.73	\$ 410,000.00	\$ 415,000.00	\$ 5,000.00	1.2%
10 - 150 - 1504 State Accommodations Tax	\$ 45,000.00	\$ 46,140.92	\$ 43,750.00	\$ 43,750.00	\$ -	0.0%
10 - 150 - 1505 State Aid to Subdivisions	\$ 50,446.00	\$ 52,444.49	\$ 52,968.00	\$ 55,569.00	\$ 2,601.00	4.9%
10 - 150 - 1508 State TNC Local Assessment Fees	\$ 25.00	\$ 130.02	\$ 100.00	\$ 100.00	\$ -	0.0%
160 Licenses and Permits	\$ 1,251,000.00	\$ 1,815,959.47	\$ 1,771,000.00	\$ 1,761,000.00	\$ (10,000.00)	-0.6%
10 - 160 - 1601 Building Permit Fees (County)	\$ 30,000.00	\$ 40,622.57	\$ 30,000.00	\$ 30,000.00	\$ -	0.0%
10 - 160 - 1602 Business Licenses	\$ 825,000.00	\$ 1,128,328.01	\$ 1,150,000.00	\$ 1,200,000.00	\$ 50,000.00	4.3%
10 - 160 - 1603 Business Licenses - Brokers (Statewide)	\$ 55,000.00	\$ 89,084.85	\$ 60,000.00	\$ 75,000.00	\$ 15,000.00	25.0%
10 - 160 - 1604 Business Licenses - Insurance (Statewide)	\$ 250,000.00	\$ 373,919.90	\$ 350,000.00	\$ 350,000.00	\$ -	0.0%
10 - 160 - 1605 Business Licenses - Telecommunications (Statewide)	\$ 6,000.00	\$ 5,989.77	\$ 6,000.00	\$ 6,000.00	\$ -	0.0%
10 - 160 - 1606 Planning and Zoning Fees	\$ 85,000.00	\$ 178,014.37	\$ 175,000.00	\$ 100,000.00	\$ (75,000.00)	-42.9%
170 Miscellaneous Income	\$ 1,600.00	\$ 52,099.04	\$ 18,441.00	\$ 18,441.00	\$ -	0.0%

TOWN OF SEABROOK ISLAND

FY 2026 BUDGET (BY FUND)

	FY 2024		FY 2025	FY 2026	BUDGET FY 2026 VS FY 2025		
	BUDGET*	ACTUAL	BUDGET*	BUDGET	\$ CHANGE	% CHANGE	
10 - 170 - 1701 Contractual Reimbursements	\$ 1,000.00	\$ 1,202.50	\$ 1,000.00	\$ 1,000.00	\$ -	0.0%	
10 - 170 - 1702 Gifts and Donations	\$ 100.00	\$ -	\$ 100.00	\$ 100.00	\$ -	0.0%	
10 - 170 - 1703 Miscellaneous Income	\$ 500.00	\$ 28,412.00	\$ 500.00	\$ 500.00	\$ -	0.0%	
10 - 170 - 1704 Retiree Insurance Premiums	\$ -	\$ 22,484.54	\$ 16,841.00	\$ 16,841.00	\$ -	0.0%	
180 Sale of Assets	\$ 100.00	\$ -	\$ 100.00	\$ 100.00	\$ -	0.0%	
10 - 180 - 1801 Sale of Assets	\$ 100.00	\$ -	\$ 100.00	\$ 100.00	\$ -	0.0%	
190 Sales and User Charges	\$ 17,050.00	\$ 10,050.59	\$ 27,050.00	\$ 2,050.00	\$ (25,000.00)	-92.4%	
10 - 190 - 1901 Credit Card Convenience Fees	\$ 15,000.00	\$ 9,674.38	\$ 25,000.00	\$ -	\$ (25,000.00)	-100.0%	
10 - 190 - 1902 Facility Rentals	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ -	0.0%	
10 - 190 - 1903 EV Charging Stations	\$ 2,000.00	\$ 326.21	\$ 2,000.00	\$ 2,000.00	\$ -	0.0%	
200 Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	N/A	
REVENUES (BEFORE TRANSFERS & FUND BALANCE APPROPRIATIONS)		\$ 2,433,634.00	\$ 3,306,008.44	\$ 3,014,497.00	\$ 3,036,435.00	\$ 21,938.00	0.7%
300 Other Financing Sources	\$ 870,494.00	\$ 870,494.08	\$ 73,041.00	\$ 83,620.00	\$ 10,579.00	14.5%	
10 - 300 - 3020 Interfund Transfer - From State Accommodations Tax Fund	\$ 75,783.00	\$ 75,783.00	\$ 73,041.00	\$ 83,620.00	\$ 10,579.00	14.5%	
10 - 300 - 3045 Interfund Transfer - From Short-Term Rental Permit Fund	\$ 279,796.00	\$ 279,796.00	\$ -	\$ -	\$ -	N/A	
10 - 300 - 3059 Interfund Transfer - From ARPA Fund	\$ 514,915.00	\$ 514,915.08	\$ -	\$ -	\$ -	N/A	
400 Use of Fund Balance	\$ -	\$ -	\$ 595,667.00	\$ -	\$ (595,667.00)	-100.0%	
10 - 400 - 4000 Appropriated from Fund Balance	\$ -	\$ -	\$ 595,667.00	\$ -	\$ (595,667.00)	-100.0%	
TOTAL REVENUES		\$ 3,304,128.00	\$ 4,176,502.52	\$ 3,683,205.00	\$ 3,120,055.00	\$ (563,150.00)	-15.3%

EXPENDITURES

510 Administration	\$ 561,962.00	\$ 558,604.26	\$ 688,822.00	\$ 604,409.00	\$ (84,413.00)	-12.3%
10 - 510 - 5005 Salaries - Gross Wages	\$ 356,780.00	\$ 381,890.57	\$ 440,360.00	\$ 426,190.00	\$ (14,170.00)	-3.2%
10 - 510 - 5015 FICA	\$ 27,296.00	\$ 31,199.03	\$ 33,696.00	\$ 32,611.00	\$ (1,085.00)	-3.2%
10 - 510 - 5020 Medical Insurance	\$ 33,765.00	\$ 35,545.16	\$ 45,501.00	\$ 39,310.00	\$ (6,191.00)	-13.6%
10 - 510 - 5025 PEBA Retirement	\$ 66,221.00	\$ 67,422.63	\$ 81,365.00	\$ 78,598.00	\$ (2,767.00)	-3.4%
10 - 510 - 6100 Membership and Dues	\$ 3,100.00	\$ 2,225.03	\$ 3,100.00	\$ 2,200.00	\$ (900.00)	-29.0%
10 - 510 - 6110 Postage	\$ 1,800.00	\$ 1,489.59	\$ 2,000.00	\$ -	\$ (2,000.00)	-100.0%
10 - 510 - 6115 Printing and Scanning Services	\$ 4,000.00	\$ 6,641.09	\$ 7,000.00	\$ 4,000.00	\$ (3,000.00)	-42.9%
10 - 510 - 6120 Professional Services	\$ 54,900.00	\$ 21,820.19	\$ 32,500.00	\$ -	\$ (32,500.00)	-100.0%
10 - 510 - 6135 Software Licenses and Subscriptions	\$ 2,200.00	\$ 4,778.50	\$ 28,800.00	\$ 8,300.00	\$ (20,500.00)	-71.2%
10 - 510 - 6155 Telecommunications	\$ 3,600.00	\$ 3,218.36	\$ 6,000.00	\$ 4,200.00	\$ (1,800.00)	-30.0%

TOWN OF SEABROOK ISLAND

FY 2026 BUDGET (BY FUND)

		FY 2024		FY 2025	FY 2026	BUDGET FY 2026 VS FY 2025	
		BUDGET*	ACTUAL	BUDGET*	BUDGET	\$ CHANGE	% CHANGE
10 - 510 - 6170	Travel and Training	\$ 7,500.00	\$ 2,374.11	\$ 7,500.00	\$ 8,000.00	\$ 500.00	6.7%
10 - 510 - 6175	Uniforms	\$ 800.00	\$ -	\$ 1,000.00	\$ 1,000.00	\$ -	0.0%
515	Community Affairs	\$ 122,322.00	\$ 97,862.98	\$ 137,012.00	\$ 204,727.00	\$ 67,715.00	49.4%
10 - 515 - 5005	Salaries - Gross Wages	\$ 71,832.00	\$ 69,239.87	\$ 82,211.00	\$ 90,943.00	\$ 8,732.00	10.6%
10 - 515 - 5015	FICA	\$ 5,496.00	\$ 5,418.87	\$ 6,291.00	\$ 6,961.00	\$ 670.00	10.7%
10 - 515 - 5020	Medical Insurance	\$ 10,461.00	\$ 5,219.11	\$ 12,250.00	\$ 12,741.00	\$ 491.00	4.0%
10 - 515 - 5025	PEBA Retirement	\$ 13,333.00	\$ 12,070.08	\$ 15,260.00	\$ 16,882.00	\$ 1,622.00	10.6%
10 - 515 - 6090	Materials and Supplies	\$ 3,000.00	\$ -	\$ 3,000.00	\$ 3,000.00	\$ -	0.0%
10 - 515 - 6100	Membership and Dues	\$ 400.00	\$ -	\$ 400.00	\$ 400.00	\$ -	0.0%
10 - 515 - 6135	Software Licenses and Subscriptions	\$ 12,400.00	\$ 2,885.83	\$ 11,200.00	\$ 22,850.00	\$ 11,650.00	104.0%
10 - 515 - 6140	Special Events	\$ 2,000.00	\$ 1,999.80	\$ 3,000.00	\$ 47,500.00	\$ 44,500.00	1483.3%
10 - 515 - 6155	Telecommunications	\$ 1,200.00	\$ 1,029.42	\$ 1,200.00	\$ 1,200.00	\$ -	0.0%
10 - 515 - 6170	Travel and Training	\$ 2,000.00	\$ -	\$ 2,000.00	\$ 2,000.00	\$ -	0.0%
10 - 515 - 6175	Uniforms	\$ 200.00	\$ -	\$ 200.00	\$ 250.00	\$ 50.00	25.0%
520	Finance	\$ -	\$ -	\$ -	\$ 208,863.00	\$ 208,863.00	N/A
10 - 520 - 5005	Salaries - Gross Wages	\$ -	\$ -	\$ -	\$ 103,252.00	\$ 103,252.00	N/A
10 - 520 - 5015	FICA	\$ -	\$ -	\$ -	\$ 7,900.00	\$ 7,900.00	N/A
10 - 520 - 5020	Medical Insurance	\$ -	\$ -	\$ -	\$ 7,996.00	\$ 7,996.00	N/A
10 - 520 - 5025	PEBA Retirement	\$ -	\$ -	\$ -	\$ 19,165.00	\$ 19,165.00	N/A
10 - 520 - 6010	Bank Service Charges	\$ -	\$ -	\$ -	\$ 2,500.00	\$ 2,500.00	N/A
10 - 520 - 6030	Credit Card Processing Charges	\$ -	\$ -	\$ -	\$ 2,000.00	\$ 2,000.00	N/A
10 - 520 - 6100	Membership and Dues	\$ -	\$ -	\$ -	\$ 400.00	\$ 400.00	N/A
10 - 520 - 6115	Printing and Scanning Services	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
10 - 520 - 6120	Professional Services	\$ -	\$ -	\$ -	\$ 24,000.00	\$ 24,000.00	N/A
10 - 520 - 6135	Software Licenses and Subscriptions	\$ -	\$ -	\$ -	\$ 38,200.00	\$ 38,200.00	N/A
10 - 520 - 6155	Telecommunications	\$ -	\$ -	\$ -	\$ 1,200.00	\$ 1,200.00	N/A
10 - 520 - 6170	Travel and Training	\$ -	\$ -	\$ -	\$ 2,000.00	\$ 2,000.00	N/A
10 - 520 - 6175	Uniforms	\$ -	\$ -	\$ -	\$ 250.00	\$ 250.00	N/A
525	Legal	\$ -	\$ -	\$ -	\$ 60,000.00	\$ 60,000.00	N/A
10 - 525 - 6120	Professional Services	\$ -	\$ -	\$ -	\$ 60,000.00	\$ 60,000.00	N/A
530	Maintenance	\$ 329,366.00	\$ 255,066.21	\$ 305,368.00	\$ 396,370.00	\$ 91,002.00	29.8%
10 - 530 - 5005	Salaries - Gross Wages	\$ 73,848.00	\$ 76,966.05	\$ 78,132.00	\$ 162,068.00	\$ 83,936.00	107.4%
10 - 530 - 5010	Salaries - Overtime	\$ -	\$ -	\$ -	\$ 2,000.00	\$ 2,000.00	N/A
10 - 530 - 5015	FICA	\$ 5,650.00	\$ 5,758.02	\$ 5,979.00	\$ 12,555.00	\$ 6,576.00	110.0%
10 - 530 - 5020	Medical Insurance	\$ 10,461.00	\$ 8,529.46	\$ 7,704.00	\$ 15,992.00	\$ 8,288.00	107.6%
10 - 530 - 5025	PEBA Retirement	\$ 13,707.00	\$ 13,486.41	\$ 14,503.00	\$ 30,455.00	\$ 15,952.00	110.0%
10 - 530 - 6025	Contracted Services	\$ 66,500.00	\$ 32,829.00	\$ 86,500.00	\$ 69,500.00	\$ (17,000.00)	-19.7%

TOWN OF SEABROOK ISLAND

FY 2026 BUDGET (BY FUND)

	FY 2024		FY 2025	FY 2026	BUDGET FY 2026 VS FY 2025	
	BUDGET*	ACTUAL	BUDGET*	BUDGET	\$ CHANGE	% CHANGE
10 - 530 - 6050 Equipment Purchases (Non-Capital)	\$ 3,000.00	\$ 1,287.65	\$ 3,000.00	\$ 3,000.00	\$ -	0.0%
10 - 530 - 6055 Equipment Rentals	\$ 15,000.00	\$ 8,930.29	\$ 15,000.00	\$ 15,000.00	\$ -	0.0%
10 - 530 - 6060 Facility Maintenance	\$ -	\$ -	\$ 27,500.00	\$ 10,000.00	\$ (17,500.00)	-63.6%
10 - 530 - 6065 Fuel	\$ 2,600.00	\$ 2,524.03	\$ 2,700.00	\$ 2,700.00	\$ -	0.0%
10 - 530 - 6090 Materials and Supplies	\$ 29,000.00	\$ 18,226.10	\$ 29,000.00	\$ 31,500.00	\$ 2,500.00	8.6%
10 - 530 - 6100 Membership and Dues	\$ 500.00	\$ 235.00	\$ 500.00	\$ 1,000.00	\$ 500.00	100.0%
10 - 530 - 6105 Office Furniture	\$ -	\$ -	\$ -	\$ 2,500.00	\$ 2,500.00	N/A
10 - 530 - 6120 Professional Services	\$ 2,000.00	\$ -	\$ 2,000.00	\$ 2,000.00	\$ -	0.0%
10 - 530 - 6130 Right-of-Way Maintenance	\$ 20,000.00	\$ 9,327.98	\$ 25,000.00	\$ 25,000.00	\$ -	0.0%
10 - 530 - 6135 Software Licenses and Subscriptions	\$ -	\$ -	\$ 750.00	\$ 1,400.00	\$ 650.00	86.7%
10 - 530 - 6155 Telecommunications	\$ 600.00	\$ 600.00	\$ 600.00	\$ 1,200.00	\$ 600.00	100.0%
10 - 530 - 6170 Travel and Training	\$ 1,500.00	\$ 30.00	\$ 1,500.00	\$ 2,000.00	\$ 500.00	33.3%
10 - 530 - 6175 Uniforms	\$ 1,500.00	\$ 574.26	\$ 1,500.00	\$ 3,000.00	\$ 1,500.00	100.0%
10 - 530 - 6185 Vehicle and Equipment Maintenance	\$ 3,500.00	\$ 1,649.76	\$ 3,500.00	\$ 3,500.00	\$ -	0.0%
10 - 530 - 7005 Bike and Pedestrian Projects	\$ 80,000.00	\$ 74,112.20	\$ -	\$ -	\$ -	N/A
535 Mayor and Council	\$ 55,650.00	\$ 33,616.51	\$ 79,950.00	\$ 59,100.00	\$ (20,850.00)	-26.1%
10 - 535 - 6005 Advertising	\$ 9,600.00	\$ 9,600.00	\$ 14,600.00	\$ 14,600.00	\$ -	0.0%
10 - 535 - 6035 Discretionary Grants	\$ 30,000.00	\$ 13,838.87	\$ 37,700.00	\$ 30,000.00	\$ (7,700.00)	-20.4%
10 - 535 - 6045 Election Expenses	\$ -	\$ -	\$ 8,000.00	\$ -	\$ (8,000.00)	-100.0%
10 - 535 - 6095 Meeting Expenses	\$ 1,000.00	\$ 924.24	\$ 1,000.00	\$ 1,000.00	\$ -	0.0%
10 - 535 - 6135 Software Licenses and Subscriptions	\$ 3,300.00	\$ 8,182.06	\$ 7,500.00	\$ 500.00	\$ (7,000.00)	-93.3%
10 - 535 - 6140 Special Events	\$ 4,000.00	\$ 615.22	\$ 4,000.00	\$ 4,000.00	\$ -	0.0%
10 - 535 - 6155 Telecommunications	\$ 3,000.00	\$ 456.12	\$ 2,400.00	\$ 3,000.00	\$ 600.00	25.0%
10 - 535 - 6170 Travel and Training	\$ 4,000.00	\$ -	\$ 4,000.00	\$ 5,000.00	\$ 1,000.00	25.0%
10 - 535 - 6175 Uniforms	\$ 750.00	\$ -	\$ 750.00	\$ 1,000.00	\$ 250.00	33.3%
540 Municipal Court	\$ 32,231.00	\$ 15,043.55	\$ 27,432.00	\$ 26,802.00	\$ (630.00)	-2.3%
10 - 540 - 5005 Salaries - Gross Wages	\$ 13,800.00	\$ 10,001.44	\$ 14,058.00	\$ 14,360.00	\$ 302.00	2.1%
10 - 540 - 5015 FICA	\$ 1,056.00	\$ 765.17	\$ 1,076.00	\$ 1,100.00	\$ 24.00	2.2%
10 - 540 - 5025 PEBA Retirement	\$ 2,562.00	\$ 1,598.16	\$ 2,610.00	\$ 2,667.00	\$ 57.00	2.2%
10 - 540 - 6080 Jury Expenses	\$ 1,650.00	\$ -	\$ 750.00	\$ 1,350.00	\$ 600.00	80.0%
10 - 540 - 6085 Law Enforcement Surcharge	\$ 1,250.00	\$ 275.00	\$ 750.00	\$ 500.00	\$ (250.00)	-33.3%
10 - 540 - 6120 Professional Services	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,500.00	\$ 500.00	50.0%
10 - 540 - 6145 State Assessment - 11.16% (County)	\$ 900.00	\$ 125.98	\$ 540.00	\$ 360.00	\$ (180.00)	-33.3%
10 - 540 - 6150 State Assessment - 88.84% (State)	\$ 7,163.00	\$ 1,002.80	\$ 4,298.00	\$ 2,865.00	\$ (1,433.00)	-33.3%
10 - 540 - 6170 Travel and Training	\$ 1,600.00	\$ -	\$ 1,600.00	\$ 1,600.00	\$ -	0.0%
10 - 540 - 6190 Victim Advocate Surcharge	\$ 1,250.00	\$ 275.00	\$ 750.00	\$ 500.00	\$ (250.00)	-33.3%
545 Planning and Zoning	\$ 530,917.00	\$ 427,084.41	\$ 465,363.00	\$ 430,345.00	\$ (35,018.00)	-7.5%
10 - 545 - 5005 Salaries - Gross Wages	\$ 308,617.00	\$ 263,450.15	\$ 273,131.00	\$ 246,154.00	\$ (26,977.00)	-9.9%

TOWN OF SEABROOK ISLAND

FY 2026 BUDGET (BY FUND)

		FY 2024		FY 2025	FY 2026	BUDGET FY 2026 VS FY 2025	
		BUDGET*	ACTUAL	BUDGET*	BUDGET	\$ CHANGE	% CHANGE
10 - 545 - 5010	Salaries - Overtime	\$ 2,000.00	\$ 1,925.87	\$ 2,000.00	\$ 2,000.00	\$ -	0.0%
10 - 545 - 5015	FICA	\$ 23,766.00	\$ 19,955.92	\$ 21,052.00	\$ 18,990.00	\$ (2,062.00)	-9.8%
10 - 545 - 5020	Medical Insurance	\$ 27,744.00	\$ 20,871.99	\$ 15,408.00	\$ 23,988.00	\$ 8,580.00	55.7%
10 - 545 - 5025	PEBA Retirement	\$ 48,040.00	\$ 42,323.58	\$ 51,072.00	\$ 46,063.00	\$ (5,009.00)	-9.8%
10 - 545 - 6005	Advertising	\$ -	\$ -	\$ 2,500.00	\$ 2,500.00	\$ -	0.0%
10 - 545 - 6025	Contracted Services	\$ -	\$ -	\$ 3,000.00	\$ 1,000.00	\$ (2,000.00)	-66.7%
10 - 545 - 6050	Equipment Purchases (Non-Capital)	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00	\$ -	0.0%
10 - 545 - 6065	Fuel	\$ 6,500.00	\$ 6,397.10	\$ 7,500.00	\$ 3,000.00	\$ (4,500.00)	-60.0%
10 - 545 - 6095	Meeting Expenses	\$ 750.00	\$ -	\$ 500.00	\$ 500.00	\$ -	0.0%
10 - 545 - 6100	Membership and Dues	\$ 2,000.00	\$ 433.00	\$ 1,500.00	\$ 2,000.00	\$ 500.00	33.3%
10 - 545 - 6115	Printing and Scanning Services	\$ -	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00	N/A
10 - 545 - 6120	Professional Services	\$ 85,000.00	\$ 59,558.19	\$ 37,000.00	\$ 37,000.00	\$ -	0.0%
10 - 545 - 6125	Recording Fees	\$ 300.00	\$ -	\$ 300.00	\$ 300.00	\$ -	0.0%
10 - 545 - 6135	Software Licenses and Subscriptions	\$ 3,400.00	\$ 3,694.37	\$ 27,900.00	\$ 32,000.00	\$ 4,100.00	14.7%
10 - 545 - 6155	Telecommunications	\$ 8,400.00	\$ 5,832.38	\$ 6,600.00	\$ 3,600.00	\$ (3,000.00)	-45.5%
10 - 545 - 6170	Travel and Training	\$ 7,500.00	\$ 650.00	\$ 8,000.00	\$ 6,500.00	\$ (1,500.00)	-18.8%
10 - 545 - 6175	Uniforms	\$ 1,400.00	\$ 212.75	\$ 1,400.00	\$ 750.00	\$ (650.00)	-46.4%
10 - 545 - 6185	Vehicle and Equipment Maintenance	\$ 4,500.00	\$ 1,779.11	\$ 5,500.00	\$ 2,000.00	\$ (3,500.00)	-63.6%
550	Public Safety	\$ 45,250.00	\$ 13,073.92	\$ 61,100.00	\$ 65,300.00	\$ 4,200.00	6.9%
10 - 550 - 5005	Salaries - Gross Wages	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
10 - 550 - 5010	Salaries - Overtime	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
10 - 550 - 5015	FICA	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
10 - 550 - 5020	Medical Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
10 - 550 - 5025	PEBA Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
10 - 550 - 6025	Contracted Services	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
10 - 550 - 6050	Equipment Purchases (Non-Capital)	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
10 - 550 - 6065	Fuel	\$ 800.00	\$ 50.00	\$ 800.00	\$ 800.00	\$ -	0.0%
10 - 550 - 6070	Insurance	\$ 1,000.00	\$ 384.00	\$ 500.00	\$ -	\$ (500.00)	-100.0%
10 - 550 - 6095	Meeting Expenses	\$ 750.00	\$ 381.29	\$ 800.00	\$ 1,000.00	\$ 200.00	25.0%
10 - 550 - 6100	Membership and Dues	\$ -	\$ -	\$ -	\$ 11,000.00	\$ 11,000.00	N/A
10 - 550 - 6105	Office Furniture	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
10 - 550 - 6110	Postage	\$ 2,000.00	\$ -	\$ 2,500.00	\$ 3,000.00	\$ 500.00	20.0%
10 - 550 - 6115	Printing and Scanning Services	\$ 4,000.00	\$ 395.00	\$ 3,000.00	\$ 3,500.00	\$ 500.00	16.7%
10 - 550 - 6120	Professional Services	\$ 20,000.00	\$ 6,800.00	\$ 30,000.00	\$ 30,000.00	\$ -	0.0%
10 - 550 - 6135	Software Licenses and Subscriptions	\$ 4,000.00	\$ 5,063.63	\$ 5,000.00	\$ 5,000.00	\$ -	0.0%
10 - 550 - 6140	Special Events	\$ 4,500.00	\$ -	\$ 10,000.00	\$ 1,000.00	\$ (9,000.00)	-90.0%
10 - 550 - 6155	Telecommunications	\$ 8,200.00	\$ -	\$ 8,500.00	\$ 10,000.00	\$ 1,500.00	17.6%
10 - 550 - 6170	Travel and Training	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
10 - 550 - 6175	Uniforms	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
10 - 550 - 6185	Vehicle and Equipment Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	N/A

TOWN OF SEABROOK ISLAND

FY 2026 BUDGET (BY FUND)

		FY 2024		FY 2025	FY 2026	BUDGET FY 2026 VS FY 2025	
		BUDGET*	ACTUAL	BUDGET*	BUDGET	\$ CHANGE	% CHANGE
10 - 550 - 7045	Vehicle Purchases	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
555	Non-Departmental	\$ 643,702.00	\$ 487,745.26	\$ 541,367.00	\$ 399,175.00	\$ (142,192.00)	-26.3%
10 - 555 - 5005	Salaries - Gross Wages	\$ 47,066.00	\$ 948.76	\$ 66,593.00	\$ 26,075.00	\$ (40,518.00)	-60.8%
10 - 555 - 5010	Salaries - Overtime	\$ -	\$ 33.71	\$ -	\$ -	\$ -	N/A
10 - 555 - 5015	FICA	\$ 3,643.00	\$ 75.18	\$ 5,100.00	\$ 2,003.00	\$ (3,097.00)	-60.7%
10 - 555 - 5020	Medical Insurance	\$ 9,488.00	\$ 22,484.54	\$ 18,863.00	\$ 21,601.00	\$ 2,738.00	14.5%
10 - 555 - 5025	PEBA Retirement	\$ 7,455.00	\$ -	\$ 12,361.00	\$ 4,846.00	\$ (7,515.00)	-60.8%
10 - 555 - 5030	Pre-Employment Expenses	\$ 1,500.00	\$ 2,931.03	\$ 2,500.00	\$ 2,500.00	\$ -	0.0%
10 - 555 - 6005	Advertising	\$ 7,800.00	\$ 3,320.18	\$ 2,000.00	\$ 1,500.00	\$ (500.00)	-25.0%
10 - 555 - 6010	Bank Service Charges	\$ 2,500.00	\$ 1,816.27	\$ 2,500.00	\$ -	\$ (2,500.00)	-100.0%
10 - 555 - 6020	Contingency	\$ 50,000.00	\$ 9,334.28	\$ 50,000.00	\$ 50,000.00	\$ -	0.0%
10 - 555 - 6025	Contracted Services	\$ 30,000.00	\$ 24,053.06	\$ 20,500.00	\$ 24,000.00	\$ 3,500.00	17.1%
10 - 555 - 6030	Credit Card Processing Charges	\$ 15,000.00	\$ 34,685.48	\$ 25,000.00	\$ -	\$ (25,000.00)	-100.0%
10 - 555 - 6050	Equipment Purchases (Non-Capital)	\$ -	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00	N/A
10 - 555 - 6055	Equipment Rentals	\$ 6,000.00	\$ 7,461.75	\$ 6,000.00	\$ 6,000.00	\$ -	0.0%
10 - 555 - 6060	Facility Maintenance	\$ 10,000.00	\$ 5,340.34	\$ -	\$ -	\$ -	N/A
10 - 555 - 6065	Fuel	\$ -	\$ -	\$ -	\$ 1,500.00	\$ 1,500.00	N/A
10 - 555 - 6070	Insurance	\$ 50,300.00	\$ 62,327.34	\$ 59,300.00	\$ 61,700.00	\$ 2,400.00	4.0%
10 - 555 - 6075	IT Services	\$ 45,000.00	\$ 58,388.40	\$ 50,000.00	\$ 60,000.00	\$ 10,000.00	20.0%
10 - 555 - 6090	Materials and Supplies	\$ 8,000.00	\$ 11,702.52	\$ 14,000.00	\$ 17,500.00	\$ 3,500.00	25.0%
10 - 555 - 6095	Meeting Expenses	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00	\$ -	0.0%
10 - 555 - 6100	Membership and Dues	\$ 13,500.00	\$ 13,008.11	\$ 15,000.00	\$ 4,400.00	\$ (10,600.00)	-70.7%
10 - 555 - 6105	Office Furniture	\$ 5,000.00	\$ 1,154.42	\$ 5,000.00	\$ 5,000.00	\$ -	0.0%
10 - 555 - 6110	Postage	\$ 3,500.00	\$ 1,944.59	\$ 5,500.00	\$ 6,500.00	\$ 1,000.00	18.2%
10 - 555 - 6115	Printing and Scanning Services	\$ 4,000.00	\$ 6,034.85	\$ 4,000.00	\$ 6,000.00	\$ 2,000.00	50.0%
10 - 555 - 6120	Professional Services	\$ 95,000.00	\$ 90,897.77	\$ 100,000.00	\$ 20,000.00	\$ (80,000.00)	-80.0%
10 - 555 - 6135	Software Licenses and Subscriptions	\$ 50,700.00	\$ 50,877.96	\$ 32,850.00	\$ 31,800.00	\$ (1,050.00)	-3.2%
10 - 555 - 6140	Special Events	\$ 4,000.00	\$ -	\$ 4,000.00	\$ 4,000.00	\$ -	0.0%
10 - 555 - 6155	Telecommunications	\$ 11,000.00	\$ 7,978.49	\$ 13,000.00	\$ 13,000.00	\$ -	0.0%
10 - 555 - 6175	Uniforms	\$ 750.00	\$ -	\$ 300.00	\$ 250.00	\$ (50.00)	-16.7%
10 - 555 - 6180	Utilities	\$ 29,000.00	\$ 20,928.45	\$ 26,000.00	\$ 26,000.00	\$ -	0.0%
10 - 555 - 6185	Vehicle and Equipment Maintenance	\$ -	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00	N/A
10 - 555 - 7020	Facility Repairs and Rehabilitation	\$ 60,000.00	\$ 7,642.78	\$ -	\$ -	\$ -	N/A
10 - 555 - 7040	Special Projects	\$ 72,500.00	\$ 42,375.00	\$ -	\$ -	\$ -	N/A
EXPENDITURES (BEFORE TRANSFERS & FUND BALANCE APPROPRIATIONS)		\$ 2,321,400.00	\$ 1,888,097.10	\$ 2,306,414.00	\$ 2,455,091.00	\$ 148,677.00	6.4%
800	Other Financing Uses	\$ 930,715.00	\$ 930,715.00	\$ 1,376,791.00	\$ 304,400.00	\$ (1,072,391.00)	-77.9%
10 - 800 - 8060	Interfund Transfer - To Conservation Fund	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ -	0.0%
10 - 800 - 8065	Interfund Transfer - To Emergency Reserve Fund	\$ 180,000.00	\$ 180,000.00	\$ -	\$ -	\$ -	N/A

TOWN OF SEABROOK ISLAND

FY 2026 BUDGET (BY FUND)

	FY 2024		FY 2025	FY 2026	BUDGET FY 2026 VS FY 2025	
	BUDGET*	ACTUAL	BUDGET*	BUDGET	\$ CHANGE	% CHANGE
10 - 800 - 8070 Interfund Transfer - To Road and Drainage Fund	\$ 664,915.00	\$ 664,915.00	\$ 1,174,942.00	\$ 100,000.00	\$ (1,074,942.00)	-91.5%
10 - 800 - 8075 Interfund Transfer - To Town Facilities Fund	\$ -	\$ -	\$ 106,049.00	\$ 100,000.00	\$ (6,049.00)	-5.7%
10 - 800 - 8080 Interfund Transfer - To Vehicle and Equipment Fund	\$ 35,800.00	\$ 35,800.00	\$ 45,800.00	\$ 54,400.00	\$ 8,600.00	18.8%
900 Reserved for Future Use	\$ 52,013.00	\$ 1,357,690.42	\$ -	\$ 360,564.00	\$ 360,564.00	N/A
10 - 900 - 9000 Reserved for Future Use	\$ 52,013.00	\$ 1,357,690.42	\$ -	\$ 360,564.00	\$ 360,564.00	N/A
TOTAL EXPENDITURES	\$ 3,304,128.00	\$ 4,176,502.52	\$ 3,683,205.00	\$ 3,120,055.00	\$ (563,150.00)	-15.3%
REVENUES OVER (UNDER) EXPENDITURES (BEFORE TRANSFERS & FB APPROPRIATIONS)	\$ 112,234.00	\$ 1,417,911.34	\$ 708,083.00	\$ 581,344.00	\$ (126,739.00)	-17.9%
TOTAL REVENUES OVER (UNDER) EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
FUND BALANCE						
Beginning Fund Balance	\$ 1,906,300.33	\$ 1,906,300.33	\$ 1,978,159.33	\$ 2,730,219.75	\$ 752,060.42	38.0%
Reserved To (Used From) Fund Balance	\$ 52,013.00	\$ 1,357,690.42	\$ (595,667.00)	\$ 360,564.00	\$ 956,231.00	-160.5%
Ending Fund Balance	\$ 1,958,313.33	\$ 3,263,990.75	\$ 1,382,492.33	\$ 3,090,783.75	\$ 1,708,291.42	123.6%

Fund Balance	FY 2026
Estimate	\$ 3,090,783.75

% Operating
128.5%

FB Policy	Target
Min (50%)	\$ 1,202,545.50
Max (100%)	\$ 2,405,091.00

Over / (Under)
\$ 1,888,238.25
\$ 685,692.75

TOWN OF SEABROOK ISLAND

FY 2026 BUDGET (BY FUND)

	FY 2024		FY 2025	FY 2026	BUDGET FY 2026 VS FY 2025	
	BUDGET*	ACTUAL	BUDGET*	BUDGET	\$ CHANGE	% CHANGE
20 STATE ACCOMMODATIONS TAX FUND						
REVENUES						
140 Investment Income	\$ 9,500.00	\$ 20,199.92	\$ 14,000.00	\$ 14,000.00	\$ -	0.0%
20 - 140 - 1402 Local Government Investment Pool Interest	\$ 9,500.00	\$ 20,199.92	\$ 14,000.00	\$ 14,000.00	\$ -	0.0%
150 Intergovernmental	\$ 380,000.00	\$ 401,677.48	\$ 356,250.00	\$ 356,250.00	\$ -	0.0%
20 - 150 - 1504 State Accommodations Tax	\$ 380,000.00	\$ 401,677.48	\$ 356,250.00	\$ 356,250.00	\$ -	0.0%
REVENUES (BEFORE TRANSFERS & FUND BALANCE APPROPRIATIONS)	\$ 389,500.00	\$ 421,877.40	\$ 370,250.00	\$ 370,250.00	\$ -	0.0%
300 Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
400 Use of Fund Balance	\$ 75,450.00	\$ 15,743.30	\$ -	\$ -	\$ -	N/A
20 - 400 - 4000 Appropriated from Fund Balance	\$ 75,450.00	\$ 15,743.30	\$ -	\$ -	\$ -	N/A
TOTAL REVENUES	\$ 464,950.00	\$ 437,620.70	\$ 370,250.00	\$ 370,250.00	\$ -	0.0%
EXPENDITURES						
620 State Accommodations Tax Fund Expenditures	\$ 389,167.00	\$ 361,837.70	\$ 287,500.00	\$ 286,630.00	\$ (870.00)	-0.3%
20 - 620 - 6015 Beach Patrol	\$ 80,000.00	\$ 79,688.66	\$ 80,000.00	\$ 140,000.00	\$ 60,000.00	75.0%
20 - 620 - 6140 Special Events	\$ 41,667.00	\$ 34,130.74	\$ 77,000.00	\$ -	\$ (77,000.00)	-100.0%
20 - 620 - 6160 Tourism Promotion	\$ 120,000.00	\$ 126,845.52	\$ 112,500.00	\$ 112,500.00	\$ -	0.0%
20 - 620 - 6165 Tourism Related Expenditure Grants	\$ 47,500.00	\$ 37,172.78	\$ 18,000.00	\$ 34,130.00	\$ 16,130.00	89.6%
20 - 620 - 7040 Special Projects	\$ 100,000.00	\$ 84,000.00	\$ -	\$ -	\$ -	N/A
EXPENDITURES (BEFORE TRANSFERS & FUND BALANCE APPROPRIATIONS)	\$ 389,167.00	\$ 361,837.70	\$ 287,500.00	\$ 286,630.00	\$ (870.00)	-0.3%
800 Other Financing Uses	\$ 75,783.00	\$ 75,783.00	\$ 73,041.00	\$ 83,620.00	\$ 10,579.00	14.5%
20 - 800 - 8010 Interfund Transfer - To General Fund	\$ 75,783.00	\$ 75,783.00	\$ 73,041.00	\$ 83,620.00	\$ 10,579.00	14.5%
900 Reserved for Future Use	\$ -	\$ -	\$ 9,709.00	\$ -	\$ (9,709.00)	-100.0%
20 - 900 - 9000 Reserved for Future Use	\$ -	\$ -	\$ 9,709.00	\$ -	\$ (9,709.00)	-100.0%
TOTAL EXPENDITURES	\$ 464,950.00	\$ 437,620.70	\$ 370,250.00	\$ 370,250.00	\$ -	0.0%

TOWN OF SEABROOK ISLAND

FY 2026 BUDGET (BY FUND)

	FY 2024		FY 2025	FY 2026	BUDGET FY 2026 VS FY 2025	
	BUDGET*	ACTUAL	BUDGET*	BUDGET	\$ CHANGE	% CHANGE
REVENUES OVER (UNDER) EXPENDITURES (BEFORE TRANSFERS & FB APPROPRIATIONS)	\$ 333.00	\$ 60,039.70	\$ 82,750.00	\$ 83,620.00	\$ 870.00	1.1%
TOTAL REVENUES OVER (UNDER) EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	N/A

FUND BALANCE

Beginning Fund Balance	\$ 413,208.94	\$ 413,208.94	\$ 337,758.94	\$ 407,174.64	\$ 69,415.70	20.6%
Reserved To (Used From) Fund Balance	\$ (75,450.00)	\$ (15,743.30)	\$ 9,709.00	\$ -	\$ (9,709.00)	-100.0%
Ending Fund Balance	\$ 337,758.94	\$ 397,465.64	\$ 347,467.94	\$ 407,174.64	\$ 59,706.70	17.2%

TOWN OF SEABROOK ISLAND

FY 2026 BUDGET (BY FUND)

FUND BALANCE

	FY 2024		FY 2025	FY 2026	BUDGET FY 2026 VS FY 2025	
	BUDGET*	ACTUAL	BUDGET*	BUDGET	\$ CHANGE	% CHANGE
Beginning Fund Balance	\$ 197,013.89	\$ 197,013.89	\$ 304,513.89	\$ 460,453.08	\$ 155,939.19	51.2%
Reserved To (Used From) Fund Balance	\$ 107,500.00	\$ 138,439.19	\$ 125,000.00	\$ 76,000.00	\$ (49,000.00)	-39.2%
Ending Fund Balance	\$ 304,513.89	\$ 335,453.08	\$ 429,513.89	\$ 536,453.08	\$ 106,939.19	24.9%

TOWN OF SEABROOK ISLAND

FY 2026 BUDGET (BY FUND)

FUND BALANCE

	FY 2024		FY 2025	FY 2026	BUDGET FY 2026 VS FY 2025	
	BUDGET*	ACTUAL	BUDGET*	BUDGET	\$ CHANGE	% CHANGE
Beginning Fund Balance	\$ 19,742.82	\$ 19,742.82	\$ 20,242.82	\$ 24,202.95	\$ 3,960.13	19.6%
Reserved To (Used From) Fund Balance	\$ 500.00	\$ 2,260.13	\$ 2,200.00	\$ 800.00	\$ (1,400.00)	-63.6%
Ending Fund Balance	\$ 20,242.82	\$ 22,002.95	\$ 22,442.82	\$ 25,002.95	\$ 2,560.13	11.4%

TOWN OF SEABROOK ISLAND

FY 2026 BUDGET (BY FUND)

	FY 2024		FY 2025	FY 2026	BUDGET FY 2026 VS FY 2025	
	BUDGET*	ACTUAL	BUDGET*	BUDGET	\$ CHANGE	% CHANGE
FUND BALANCE						
Beginning Fund Balance	\$ 45,750.68	\$ 45,750.68	\$ 27,250.68	\$ 33,402.96	\$ 6,152.28	22.6%
Reserved To (Used From) Fund Balance	\$ (18,500.00)	\$ 10,052.28	\$ (22,400.00)	\$ (22,000.00)	\$ 400.00	-1.8%
Ending Fund Balance	\$ 27,250.68	\$ 55,802.96	\$ 4,850.68	\$ 11,402.96	\$ 6,552.28	135.1%

TOWN OF SEABROOK ISLAND
FY 2026 BUDGET (BY FUND)

	FY 2024		FY 2025	FY 2026	BUDGET FY 2026 VS FY 2025	
	BUDGET*	ACTUAL	BUDGET*	BUDGET	\$ CHANGE	% CHANGE
60 CONSERVATION FUND						
REVENUES						
160 Licenses and Permits	\$ 600.00	\$ -	\$ 600.00	\$ 600.00	\$ -	0.0%
60 - 160 - 1608 Tree Removal Permits	\$ 100.00	\$ -	\$ 100.00	\$ 100.00	\$ -	0.0%
60 - 160 - 1609 Tree Removal Permits Payment-in-Lieu	\$ 500.00	\$ -	\$ 500.00	\$ 500.00	\$ -	0.0%
REVENUES (BEFORE TRANSFERS & FUND BALANCE APPROPRIATIONS)	\$ 600.00	\$ -	\$ 600.00	\$ 600.00	\$ -	0.0%
300 Other Financing Sources	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ -	0.0%
60 - 300 - 3010 Interfund Transfer - From General Fund	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ -	0.0%
400 Use of Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL REVENUES	\$ 50,600.00	\$ 50,000.00	\$ 50,600.00	\$ 50,600.00	\$ -	0.0%
EXPENDITURES						
760 Conservation Fund Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
EXPENDITURES (BEFORE TRANSFERS & FUND BALANCE APPROPRIATIONS)	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
800 Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
900 Reserved for Future Use	\$ 50,600.00	\$ 50,000.00	\$ 50,600.00	\$ 50,600.00	\$ -	0.0%
60 - 900 - 9000 Reserved for Future Use	\$ 50,600.00	\$ 50,000.00	\$ 50,600.00	\$ 50,600.00	\$ -	0.0%
TOTAL EXPENDITURES	\$ 50,600.00	\$ 50,000.00	\$ 50,600.00	\$ 50,600.00	\$ -	0.0%
REVENUES OVER (UNDER) EXPENDITURES (BEFORE TRANSFERS & FB APPROPRIATIONS)	\$ 600.00	\$ -	\$ 600.00	\$ 600.00	\$ -	0.0%
TOTAL REVENUES OVER (UNDER) EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	N/A

FUND BALANCE

TOWN OF SEABROOK ISLAND

FY 2026 BUDGET (BY FUND)

	FY 2024		FY 2025	FY 2026	BUDGET FY 2026 VS FY 2025	
	BUDGET*	ACTUAL	BUDGET*	BUDGET	\$ CHANGE	% CHANGE
Beginning Fund Balance	\$ 50,000.00	\$ 50,000.00	\$ 100,600.00	\$ 150,600.00	\$ 50,000.00	49.7%
Reserved To (Used From) Fund Balance	\$ 50,600.00	\$ 50,000.00	\$ 50,600.00	\$ 50,600.00	\$ -	0.0%
Ending Fund Balance	\$ 100,600.00	\$ 100,000.00	\$ 151,200.00	\$ 201,200.00	\$ 50,000.00	33.1%

TOWN OF SEABROOK ISLAND
FY 2026 BUDGET (BY FUND)

	FY 2024		FY 2025	FY 2026	BUDGET FY 2026 VS FY 2025	
	BUDGET*	ACTUAL	BUDGET*	BUDGET	\$ CHANGE	% CHANGE
65 EMERGENCY FUND						
REVENUES						
REVENUES (BEFORE TRANSFERS & FUND BALANCE APPROPRIATIONS)	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
300 Other Financing Sources	\$ 180,000.00	\$ 180,000.00	\$ -	\$ -	\$ -	N/A
65 - 300 - 3010 Interfund Transfer - From General Fund	\$ 180,000.00	\$ 180,000.00	\$ -	\$ -	\$ -	N/A
400 Use of Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL REVENUES	\$ 180,000.00	\$ 180,000.00	\$ -	\$ -	\$ -	N/A
EXPENDITURES						
765 Emergency Fund Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
EXPENDITURES (BEFORE TRANSFERS & FUND BALANCE APPROPRIATIONS)	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
800 Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
900 Reserved for Future Use	\$ 180,000.00	\$ 180,000.00	\$ -	\$ -	\$ -	N/A
65 - 900 - 9000 Reserved for Future Use	\$ 180,000.00	\$ 180,000.00	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	\$ 180,000.00	\$ 180,000.00	\$ -	\$ -	\$ -	N/A
REVENUES OVER (UNDER) EXPENDITURES (BEFORE TRANSFERS & FB APPROPRIATIONS)	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL REVENUES OVER (UNDER) EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
FUND BALANCE						
Beginning Fund Balance	\$ 2,320,834.77	\$ 2,320,834.77	\$ 2,500,834.77	\$ 2,500,834.77	\$ -	0.0%
Reserved To (Used From) Fund Balance	\$ 180,000.00	\$ 180,000.00	\$ -	\$ -	\$ -	N/A
Ending Fund Balance	\$ 2,500,834.77	\$ 2,500,834.77	\$ 2,500,834.77	\$ 2,500,834.77	\$ -	0.0%

TOWN OF SEABROOK ISLAND
FY 2026 BUDGET (BY FUND)

70 ROAD AND DRAINAGE FUND

REVENUES

	FY 2024		FY 2025	FY 2026	BUDGET FY 2026 VS FY 2025	
	BUDGET*	ACTUAL	BUDGET*	BUDGET	\$ CHANGE	% CHANGE
REVENUES (BEFORE TRANSFERS & FUND BALANCE APPROPRIATIONS)	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
300 Other Financing Sources	\$ 664,915.00	\$ 664,915.00	\$ 1,174,942.00	\$ 100,000.00	\$ (1,074,942.00)	-91.5%
70 - 300 - 3010 Interfund Transfer - From General Fund	\$ 664,915.00	\$ 664,915.00	\$ 1,174,942.00	\$ 100,000.00	\$ (1,074,942.00)	-91.5%
400 Use of Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL REVENUES	\$ 664,915.00	\$ 664,915.00	\$ 1,174,942.00	\$ 100,000.00	\$ (1,074,942.00)	-91.5%

EXPENDITURES

770 Road and Drainage Fund Expenditures	\$ 25,000.00	\$ 18,030.50	\$ 100,000.00	\$ 100,000.00	\$ -	0.0%
70 - 770 - 7030 Professional Services Related to Capital Projects	\$ 25,000.00	\$ 18,030.50	\$ 100,000.00	\$ 100,000.00	\$ -	0.0%
EXPENDITURES (BEFORE TRANSFERS & FUND BALANCE APPROPRIATIONS)	\$ 25,000.00	\$ 18,030.50	\$ 100,000.00	\$ 100,000.00	\$ -	0.0%
800 Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
900 Reserved for Future Use	\$ 639,915.00	\$ 646,884.50	\$ 1,074,942.00	\$ -	\$ (1,074,942.00)	-100.0%
70 - 900 - 9000 Reserved for Future Use	\$ 639,915.00	\$ 646,884.50	\$ 1,074,942.00	\$ -	\$ (1,074,942.00)	-100.0%
TOTAL EXPENDITURES	\$ 664,915.00	\$ 664,915.00	\$ 1,174,942.00	\$ 100,000.00	\$ (1,074,942.00)	-91.5%

REVENUES OVER (UNDER) EXPENDITURES (BEFORE TRANSFERS & FB APPROPRIATIONS)	\$ (25,000.00)	\$ (18,030.50)	\$ (100,000.00)	\$ (100,000.00)	\$ -	0.0%
--	----------------	----------------	-----------------	-----------------	------	------

TOTAL REVENUES OVER (UNDER) EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
---	------	------	------	------	------	-----

FUND BALANCE

Beginning Fund Balance	\$ 1,285,143.56	\$ 1,285,143.56	\$ 1,925,058.56	\$ 3,006,970.06	\$ 1,081,911.50	56.2%
Reserved To (Used From) Fund Balance	\$ 639,915.00	\$ 646,884.50	\$ 1,074,942.00	\$ -	\$ (1,074,942.00)	-100.0%
Ending Fund Balance	\$ 1,925,058.56	\$ 1,932,028.06	\$ 3,000,000.56	\$ 3,006,970.06	\$ 6,969.50	0.2%

TOWN OF SEABROOK ISLAND
FY 2026 BUDGET (BY FUND)

75 TOWN FACILITIES FUND

REVENUES

	FY 2024		FY 2025	FY 2026	BUDGET FY 2026 VS FY 2025	
	BUDGET*	ACTUAL			BUDGET*	BUDGET
REVENUES (BEFORE TRANSFERS & FUND BALANCE APPROPRIATIONS)	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
300 Other Financing Sources	\$ -	\$ -	\$ 106,049.00	\$ 100,000.00	\$ (6,049.00)	-5.7%
75 - 300 - 3010 Interfund Transfer - From General Fund	\$ -	\$ -	\$ 106,049.00	\$ 100,000.00	\$ (6,049.00)	-5.7%
400 Use of Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL REVENUES	\$ -	\$ -	\$ 106,049.00	\$ 100,000.00	\$ (6,049.00)	-5.7%

EXPENDITURES

775 Town Facilities Fund Expenditures	\$ -	\$ -	\$ -	\$ 100,000.00	\$ 100,000.00	N/A
75 - 775 - 7030 Professional Services Related to Capital Projects	\$ -	\$ -	\$ -	\$ 100,000.00	\$ 100,000.00	N/A
EXPENDITURES (BEFORE TRANSFERS & FUND BALANCE APPROPRIATIONS)	\$ -	\$ -	\$ -	\$ 100,000.00	\$ 100,000.00	N/A
800 Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
900 Reserved for Future Use	\$ -	\$ -	\$ 106,049.00	\$ -	\$ (106,049.00)	-100.0%
75 - 900 - 9000 Reserved for Future Use	\$ -	\$ -	\$ 106,049.00	\$ -	\$ (106,049.00)	-100.0%
TOTAL EXPENDITURES	\$ -	\$ -	\$ 106,049.00	\$ 100,000.00	\$ (6,049.00)	-5.7%

REVENUES OVER (UNDER) EXPENDITURES (BEFORE TRANSFERS & FB APPROPRIATIONS)	\$ -	\$ -	\$ -	\$ (100,000.00)	\$ (100,000.00)	N/A
--	------	------	------	-----------------	-----------------	-----

TOTAL REVENUES OVER (UNDER) EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
---	------	------	------	------	------	-----

FUND BALANCE

Beginning Fund Balance	\$ 2,393,951.50	\$ 2,393,951.50	\$ 2,393,951.50	\$ 2,500,000.50	\$ 106,049.00	4.4%
Reserved To (Used From) Fund Balance	\$ -	\$ -	\$ 106,049.00	\$ -	\$ (106,049.00)	-100.0%
Ending Fund Balance	\$ 2,393,951.50	\$ 2,393,951.50	\$ 2,500,000.50	\$ 2,500,000.50	\$ -	0.0%

TOWN OF SEABROOK ISLAND

FY 2026 BUDGET (BY FUND)

FUND BALANCE

	FY 2024		FY 2025	FY 2026	BUDGET FY 2026 VS FY 2025	
	BUDGET*	ACTUAL	BUDGET*	BUDGET	\$ CHANGE	% CHANGE
Beginning Fund Balance	\$ 96,680.50	\$ 96,680.50	\$ 142,480.50	\$ 188,280.50	\$ 45,800.00	32.1%
Reserved To (Used From) Fund Balance	\$ 45,800.00	\$ 45,800.00	\$ 45,800.00	\$ (18,600.00)	\$ (64,400.00)	-140.6%
Ending Fund Balance	\$ 142,480.50	\$ 142,480.50	\$ 188,280.50	\$ 169,680.50	\$ (18,600.00)	-9.9%

TOWN OF SEABROOK ISLAND

FY 2026 BUDGET (BY FUND)

	FY 2024		FY 2025	FY 2026	BUDGET FY 2026 VS FY 2025	
	BUDGET*	ACTUAL	BUDGET*	BUDGET	\$ CHANGE	% CHANGE
TOTAL COMBINED BUDGET (ALL FUNDS)						
REVENUES (BEFORE TRANSFERS & FUND BALANCE APPROPRIATIONS)	\$ 3,350,234.00	\$ 4,332,064.76	\$ 3,680,147.00	\$ 3,739,085.00	\$ 58,938.00	1.6%
EXPENDITURES (BEFORE TRANSFERS & FUND BALANCE APPROPRIATIONS)	\$ 3,320,567.00	\$ 2,827,342.62	\$ 2,883,914.00	\$ 3,291,721.00	\$ 407,807.00	14.1%
REVENUES OVER (UNDER) EXPENDITURES (BEFORE TRANSFERS & FB APPROPRIATIONS)	\$ 29,667.00	\$ 1,504,722.14	\$ 796,233.00	\$ 447,364.00	\$ (348,869.00)	-43.8%
TOTAL REVENUES (ALL FUNDS)	\$ 6,208,258.08	\$ 7,073,932.22	\$ 5,748,046.00	\$ 4,167,705.00	\$ (1,580,341.00)	-27.5%
TOTAL EXPENDITURES (ALL FUNDS)	\$ 6,208,258.08	\$ 7,073,932.22	\$ 5,748,046.00	\$ 4,167,705.00	\$ (1,580,341.00)	-27.5%
REVENUES OVER (UNDER) EXPENDITURES (ALL FUNDS)	\$ -	\$ -	\$ -	\$ -	\$ -	N/A

FUND BALANCE (ALL FUNDS)

Beginning Fund Balance	\$ 9,701,184.07	\$ 9,701,184.07	\$ 9,730,850.99	\$ 12,002,139.21
Reserved To (Used From) Fund Balance	\$ 29,666.92	\$ 1,504,722.14	\$ 796,233.00	\$ 447,364.00
Ending Fund Balance	\$ 9,730,850.99	\$ 11,205,906.21	\$ 10,527,083.99	\$ 12,449,503.21