



## **Minutes of the Seabrook Island Utility Commission Initial Budget Meeting**

**October 27th, 2021**

Due to Covid-19 mandates, the meeting was held via Zoom conference call with Zoom link published to the public on the Town's website. Meeting was called to order by Chairperson Smith-Jones at 1:05 PM.

Commissioners Present: Vancini, Ferland, and Smith-Jones.

Others Present: Tommy West, Beth Geiss and Chris Houghton from Louis Berger.

### **Budget Review**

Tommy West led a review of the initial 2022 budget assumptions including revenue and expense projections as well as resulting cash flow and forward capital expense estimates.

Annual changes included an increase in water cost from St. Johns Water as well as an increase in labor cost from 2 additional positions and potential wage increases to ensure we remain competitive in the marketplace.

The Commission also discussed an increase in the Capital Expense budget to include a water system sequential service line replacement program in the range of \$150,000 per year.

The Commission asked Management to incorporate the discussed changes and return to the Commission with an updated set of budget documents for our next meeting where the Commission could consider potential revenue adjustments to offset the costs.

A motion was made by Vancini and seconded by Ferland at 2:30 PM to adjourn the meeting. Motion passed; meeting was adjourned.

The next regular meeting of the Commission is scheduled for November 17th, 2021 at 9:30 am via a Zoom video conference call.