

# TOWN OF SEABROOK ISLAND

Town Council Budget Workshop

August 4, 2022

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## MINUTES

### 1. Call to Order

Mayor Gregg called the August 4, 2022, Town Council Budget Workshop to order at 1:00PM. Councilwomen Finke and Fox, Councilmen Goldstein and Kortvelesy, Town Administrator Cronin, and Town Clerk Watkins participated in the meeting. The Town Clerk confirmed that notice of the meeting was properly posted, and the requirements of the Freedom of Information Act had been met.

### 2. Items for Information/Discussion

- FY 2023 Budget Calendar

Town Administrator Cronin summarized the proposed budget schedule with Council and potential dates for the three Council Workshops.

Council decided to have the Town Council Budget Workshops for the following dates: October 6<sup>th</sup>, October 13<sup>th</sup>, and October 19<sup>th</sup>.

- Review of Fund Balances as of December 31, 2021

Town Administrator Cronin summarized the fund balances as of December 31, 2021, and an estimate of what will be the fund balances as of December 31, 2022.

- Initial Revenue Projections for FY 2023
  - General Fund
  - Accommodations Tax (State) Fund
  - Accommodations Tax (County) Fund
  - Alcohol Tax Fund
  - ARPA Fund
  - Court Fund (NEW)
  - STR Permit Fund (NEW)
  - Emergency Fund
  - Road & Drainage Fund
  - Town Facilities Fund
  - Vehicle & Equipment Replacement Fund

Town Administrator Cronin noted the projected revenues for each fund for Fiscal Year (FY) 2023.

A discussion was had on the creation of the designated fund and the use of the surplus funds.

- Discussion of Alternate Revenue Sources

Town Administrator Cronin summarized potential alternate revenue sources for the Town.

A discussion was had on each potential revenue source.

- Review and Discussion of Priorities for FY 2023

Town Administrator Cronin reviewed the Strategic Priorities for FY 2023.

A discussion was had on various projects Councilmembers want prioritized in the upcoming budget.

- Discussion of Long-Term Capital and Facility Needs

A discussion was had on the long-term capital and facility projects.

### **3. Adjournment**

Councilwoman Finke moved to adjourn the meeting; Councilwoman Fox seconded. All voted in favor.

The meeting adjourned at 4:28 PM.

Date: August 4, 2022

Prepared by: *Katharine E. Watkins*  
Town Clerk/Treasurer