

TOWN OF SEABROOK ISLAND

Town Council – Budget Workshop

October 6, 2022

[Watch Live Stream \(YouTube\)](#)



MINUTES

CALL TO ORDER

Mayor Gregg called the October 6, 2022, Town Council Budget Workshop to order at 1:00PM. Councilwomen Finke and Fox, Councilmen Goldstein and Kortvelesy, Town Administrator Cronin, and Town Clerk Watkins participated in the meeting. The Town Clerk confirmed that notice of the meeting was properly posted, and the requirements of the Freedom of Information Act had been met.

BUDGET WORKSHOP

1. Review of Fund Balances

Town Administrator Cronin summarized the fund balances for the upcoming year compared to last fiscal year, and the changes made.

Mayor Gregg clarified that expenditure of retained restricted funds in accordance with statutory requirements contributed to the budgeted total deficit of revenues under expenditures.

2. Review and Discussion of Draft FY 2023 Budget

- Draft General Fund Budget

Town Administrator Cronin summarized the general fund revenues and some of expenditures by line item for Council as proposed for FY 2023.

Council clarified the following with regards to revenues in the general fund:

- how much Charleston County retains for processing the building permits
- the business license fees collected through MASC from revenues of brokers, insurance, and telecommunications tax programs.
- Berkely Electric Cooperatives franchise fee calculation, and timing of receipt of those funds.
- the Local Government Investment Pool (LGIP) interest and the applicable regulatory institution of those investments.
- Correction of error of inclusion of funds received at Town Hall and paid over to the Utility Commission for placement of equipment on the water tower (AT&T and Verizon).

Council clarified the following with regards to expenditures in the general fund:

- PEBA insurance rate increases and timing of notification of the town of the rate increase.
- The new software (myGov) costs included in the dues and subscriptions service rather than its own line item.
- The contingency fund and contemplated uses for that line item.
- The employees COLA (cost of living adjustment) increase to mirror social security increase.
- Identification of funds which would be used to replace the beach signage.
- Costs for replacing the irrigation clocks specifically for the cost to install vs the cost of the equipment
- Use for the secondary debris site with regards to the insurance.
- Use of borrowing equipment from the Utility Commission rather than renting.
- Funding for consultant assistance with preparation of a proposed Marshfront Management Plan and considerations of timing of initiation of that undertaking.
- Whether the town would like to contribute to MUSC in connection with the planned facility to be location on Seabrook Island Road and the Community Promotions and Engagement Committee recommendation.

ADJOURN

All councilmembers unanimously voted to adjourn the workshop.

The meeting adjourned at 3:45PM.

Date: October 7, 2022

Prepared by: *Katharine E. Watkins*
Town Clerk/Treasurer