Town Council – Work Session October 10, 2023 – 1:00PM

Town Hall, Council Chambers 2001 Seabrook Island Road Seabrook Island, SC 29455



Watch Live Stream (YouTube)

Virtual Participation: Individuals who wish to participate in the meeting via Zoom may call (843) 768-9121 or email kwatkins@townofseabrookisland.org for log-in information prior to the meeting.

AGENDA

Call to Order - Roll Call - Freedom of Information

Mayor John Gregg

- Report from Seabrook Island Property Owners Association (SIPOA) Long Range Planning Committee meeting of October 10
- Reminder Community Promotions and Engagement Committee Meeting on October 19
- Update, if any, for Charleston Regional Hazard Mitigation Plan

Town Council Members:

- Jeri Finke
- Barry Goldstein
- Dan Kortvelesy

Town Administrator Joe Cronin

- Action Items for October 24, 2023, Meeting
 - Ordinances for Second Reading
 - Ord. 2023-08: An ordinance amending the zoning map of the Town of Seabrook Island so as to change the zoning designation for Charleston County Tax Map Number 149-06-00-016, containing approximately 0.27+/- acres at 2125 Royal Pine Dr, from the Moderate Single Family (R-SF2) District to the Conservation (CP) District
 - Ord. 2023-09: An ordinance amending the zoning map of the Town of Seabrook Island so as to change the zoning designation for Charleston County Tax Map Number 147-06-00-062, containing approximately 0.27+/- acres at 2156 Royal Pine Dr, from the Moderate Single Family (R-SF2) District to the Conservation (CP) District
 - Ordinances for Second Reading & Public Hearing
 - Ord. 2023-11: An ordinance authorizing the issuance and sale of a not to exceed \$5,500,000 General Obligation Bond, Series 2023, or such other appropriate series designation, of the Town of Seabrook Island, South Carolina or one or more notes issued in anticipation thereof to pay the costs of repairs,

replacements and debris removal arising from a major or catastrophic storm event of natural disaster and the cost of issuance of such bond or notes; fixing the form and details of the bond; authorizing the Mayor and Town Administrator, or either of them acting alone, to prescribe certain details relating to the bond; providing for the payment of the bond and the disposition of the proceeds thereof; and other matters relating thereto

- Items for information / Discussion
 - Discussion of Draft Ordinances
 - Amendments to Chapter 8 of the Town Code (Business License Class Schedule)
 - Amendments to Chapter 18 of the Town Code (Nuisance Ordinance)
 - Amendments to Short-Term Rental Ordinance
 - Upcoming Budget Workshops: October 13, October 20 and October 26 (1:00 pm)

Assistant Town Administrator Katharine Watkins

• August 2023 Financials

Adjourn



MEMORANDUM

TO: Mayor Gregg & Members of Town Council

FROM: Tyler Newman, Zoning Administrator

SUBJECT: Rezoning Request: 2125 Royal Pine Drive

MEETING DATE: September 26, 2023

Town Council is asked to review and approve a rezoning request from the Seabrook Island Property Owners Association for Charleston County Tax Map Number 149-06-00-016, containing approximately 0.27 +/- acres located at 2125 Royal Pine Drive. The applicant is seeking to rezone the property from the Moderate Lot Single-Family (R-SF2) District to the Conservation (CP) District.

The property, which is currently vacant, is surrounded on two sides by parcels zoned Moderate Lot Single-Family (R-SF2). The rear of the property backs up to a lagoon, which contributes to its value as a conservation lot.

Subject to rezoning approval, this property is intended to remain as an undeveloped "open space" lot. Uses permitted within the CP district are limited to the following:

- (a) Accessory uses & structures
- (b) Bulkhead and erosion control devices
- (c) Community gardens
- (d) Open space preserves such as wetlands and wildlife habitat refuge areas
- (e) Greenways, boardwalks, and non-motorized trails/pathways
- (f) Open-air recreation uses (CONDITIONAL)
- (g) Utility substation or sub installation (CONDITIONAL)
- (h) Wireless communication antennas or towers (CONDITIONAL)

Pursuant to Development Standards Ordinance §19.3, in considering amendments to the official zoning map, the Planning Commission shall consider each of the seventeen criteria outlined in §19.3.B. Attached to this memo you will Find the applicant's narrative that addresses each of the criteria outlined in §19.3.B.

A copy of the draft rezoning ordinance is also attached for review.

Staff Recommendation:

Staff agrees with the applicant's analysis of §19.3.B and recommends in favor of <u>APPROVAL</u> of the rezoning request.

Planning Commission Recommendation:

During its meeting on August 9, 2023, the Planning Commission unanimously recommended in favor of <u>APPROVAL</u> of Rezoning request.

Respectfully submitted,

Tyler Newman Zoning Administrator

ORDINANCE NO. 2023-08

ADOPTED	

AN ORDINANCE AMENDING THE ZONING MAP OF THE TOWN OF SEABROOK ISLAND SO AS TO CHANGE THE ZONING DESIGNATION FOR CHARLESTON COUNTY TAX MAP NUMBER 149-06-00-016, CONTAINING APPROXIMATELY 0.27 +/- ACRES LOCATED AT 2125 ROYAL PINE DRIVE, FROM THE MODERATE LOT SINGLE-FAMILY (R-SF2) DISTRICT TO THE CONSERVATION (CP) DISTRICT.

WHEREAS, on or about July 25, 2023, the Seabrook Island Property Owners Association filed Rezoning Application #90 with the Town of Seabrook Island seeking to change the zoning designation of Charleston County Tax Map Number 149-06-00-016, containing approximately 0.27 +/- acres located at 2125 Royal Pine Drive, from the Moderate Lot Single-Family (R-SF2) district to the Conservation (CP) district; and

WHEREAS, the Seabrook Island Planning Commission reviewed the above referenced rezoning application during its regularly scheduled meeting on August 9, 2023, at which time the Planning Commission made a recommendation to the Mayor and Council that the rezoning request is in the best interest of the Town of Seabrook Island and is consistent with the Town's Comprehensive Plan; and

WHEREAS, a public hearing was held on the above referenced rezoning application on September 26, 2023, as required by law;

NOW, THEREFORE, pursuant to the authority granted by the Constitution and the General Assembly of the State of South Carolina, **BE IT ORDAINED BY THE MAYOR AND COUNCIL FOR THE TOWN OF SEABROOK ISLAND**:

SECTION 1. Zoning Map Amendment. The Official Zoning District Map of the Town of Seabrook Island is hereby amended to change the zoning designation for Charleston County Tax Map Number 149-06-00-016, containing approximately 0.27 +/- acres located at 2125 Royal Pine Drive, from the Moderate Lot Single-Family (R-SF2) district to Conservation (CP) district. A map of the property subject to this rezoning ordinance is attached hereto as Exhibit A.

SECTION 2. Severability. If any section, subsection, paragraph, clause, or provision of this ordinance shall be deemed to be unconstitutional, unenforceable, or otherwise invalid by the final decision of a court of competent jurisdiction, it shall be construed to have been the legislative intent of Town Council to pass said ordinance without such unconstitutional provision, and the validity of all remaining sections, subsections, paragraphs, clauses, or provisions of said ordinance shall not be affected thereby. If said ordinance, or any provision thereof, is held by the final decision of a court of competent jurisdiction to be inapplicable to any person, group of persons, property, kind of property, circumstances or set of circumstances, such holding shall not affect the applicability thereof to any other persons, property or circumstances.

<u>SECTION 3.</u> <u>Conflicting Ordinances Repealed</u>. All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

SECTION 4. adoption.	Effective Date. This ordin	ance shall be effective from and after the date of
		of, 2023, having been duly own of Seabrook Island on the day of
First Reading: Public Hearing: Second Reading:	September 26, 2023 September 26, 2023 October 24, 2023	TOWN OF SEABROOK ISLAND
		John Gregg, Mayor
		ATTEST
		Katharine E. Watkins, Town Clerk

EXHIBIT A



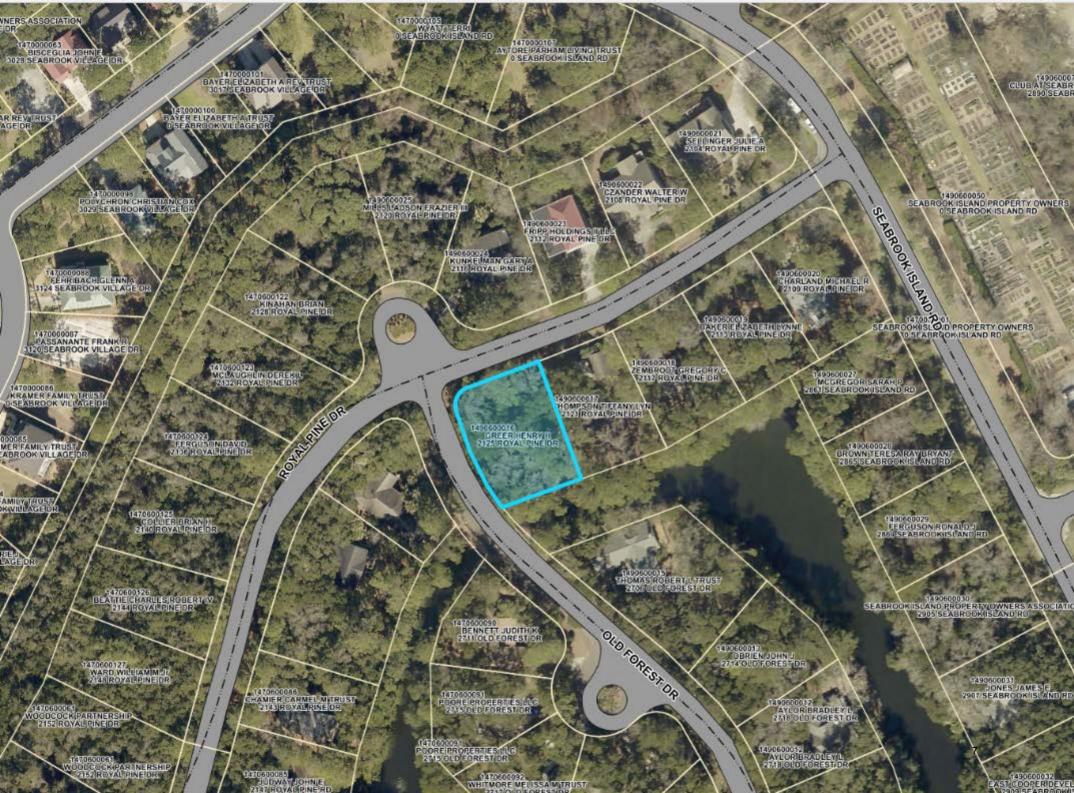
TMS #: 149-06-00-016

ADDRESS: 2125 Royal Pine Drive

ACREAGE: 0.27 (+/-)

CURRENT ZONING: Moderate Lot Single-Family (R-SF2)

PROPOSED ZONING: Conservation (CP)





Rezoning Application

2001 Seabrook Island Road Seabrook Island, SC 29455 (843) 768-9121 <u>USE THIS FORM FOR</u>: Requests to rezone property within the Town limits of Seabrook Island (Also known as a "Map Amendment")

1. PROPERTY INFORMATION			* 0 1 0 0 T	11.00	47.45	100
Property Address(es)	2125 Roya	Pine Dr.				
Tax Map Number(s)	149060001	6	Block #	40	Lot #	43
Current Zoning	R-SF2		Propos	sed Zoning	Conservation	(CP)
Current Use(s)	vacant lot		Propo	sed Use(s)	vacant lot	
Is this property subject to private	e restrictions o	r covenants? (e	eg. SIPOA and/or	Regime)	✓ Ye	es No
Is this property subject to an OC	RM critical line	? (eg. Marshfro	ont or Beachfront	Lots)	✓ Y€	s No
Total Lot Area (Acres or Ft ²)	11967.41		High Groun	d (Acres or Ft ²)	1	1967.41
			-			
2. APPLICANT INFORMATION						
Please provide information rega	rding the indivi	idual(s) who is	(are) submitting t	he Rezoning Ap	plication.	
Applicant Name(s)	SIPOA					
Applicant Address	1202 Landf	all Way				
Applicant Phone Number	843.768.00	61				
Applicant Email Address	hpaton@sij	ooa.org				
If the Applicant(s) is (are) not the	e Property Own	ner(s), what is				
the Applicant(s)'s relationship to	the Property	Owner(s)?				
3. PROPERTY OWNER INFORMA						F1 F 19
Please provide information for a	ll Property Ow	ner(s). The Pro	perty Owner nam	e(s) must match	those listed	on the deed.
Property Ownership Type		ridual(s) [nership [Corporation Trust	✓ Eleemosy Other	ynary 🗌	HOA/Regime
Property Owner Name(s)	_			SIPOA		
Property Owner Address			1202 L	andfall Way		
Property Owner Phone Number		843.768.0061				
Property Owner Email Address				@sipoa.org		
				<u> </u>		
4. OVERVIEW OF REQUEST	11000					
Please provide a brief overview of	of the rezoning	request.				
Parcel donated to SIPOA CP-Conservation.	by SIGSC	on July 25,	2023. Chang	je zoning fro	m R-SF2	to
5. CERTIFICATION						
Under penalty of perjury, I (we) I materials, is true and accurate to Administrator OR signatures mu	the best of m	y (our) knowle	dge. <mark>This form m</mark>			• • •
Applicant Signature	Leas	hutata			Date	7/25/202
Owner Signature(s)		THE RESERVE TO SERVE			Date	7964
(If different from Applicant)						
(4 agjerent from Applicant)					Date	
					100	THE 232
		OFFICE U				
Date Received	Case #		Ordinance #		Adonted	

Zoning Administrator Signature OR— Notary Certification (If not signed in the presence of the Zoning Administrator) State of South Carolina; County of Charles ON One this 25 day of July 2023, before me personally appeared the above signers who provided satisfactory evidence of his/her/their identification to be the person whose name(s) is (are) subscribed to this instrument and he/she/they acknowledged that he/she/they have executed the foregoing instrument by his/her/their signature(s) above. Sworn to (or affirmed) and subscribed before me this 25 day of July 2023. Official Signature of Notary My commission expires: 01 / 13 / 2027 CARO CARO	6. ACKNOWLEDGEMENT		
Notary Certification (If not signed in the presence of the Zoning Administrator) State of South Carolina County of Charleston One this 35 day of July 2033, before me personally appeared the above signers who provided satisfactory evidence of his/her/their identification to be the person whose name(s) is (are) subscribed to this instrument and he/she/they acknowledged that he/she/they have executed the foregoing instrument by his/her/their signature(s) above. Sworn to (or affirmed) and subscribed before me this 35 day of July 2023. Official Signature of Notary	Zoning Administrator Signature	Date	
One this 25 day of July 2033, before me personally appeared the above signers who provided satisfactory evidence of his/her/their identification to be the person whose name(s) is (are) subscribed to this instrument and he/she/they acknowledged that he/she/they have executed the foregoing instrument by his/her/their signature(s) above. Sworn to (or affirmed) and subscribed before me this 25 day of July 2023. Official Signature of Notary		Z SERIER E	Lat Margar
signers who provided satisfactory evidence of his/her/their identification to be the person whose name(s) is (are) subscribed to this instrument and he/she/they acknowledged that he/she/they have executed the foregoing instrument by his/her/their signature(s) above. Sworn to (or affirmed) and subscribed before me this 25 day of July 2023. Official Signature of Notary		Notary's Offic	cial Seal
# 7 10 10 WG . 0 mg	signers who provided satisfactory evidence of his/her/their identification to be the person whose name(s) is (are) subscribed to this instrument and he/she/they acknowledged that he/she/they have executed the foregoing instrument by his/her/their signature(s) above. Sworn to (or affirmed) and subscribed before me this 25 day of July 2023.	WINDON S	CHALPUDER
7/1/1/1/1	My commission expires: $01/13/3037$	TANAL THE CA	ROLINIA

Rezoning Applications must be accompanied by the following supplemental materials, as applicable. An application is not considered "complete" until all required documentation has been received by the Zoning Administrator.

Required for ALL applications:

- Completed and signed Rezoning Application Form (Paper Required; PDF Optional)
 - o Please submit one completed paper application.
 - o The application form must be signed by ALL property owners. Properties which are owned by an association, corporation, partnership, trust or similar entity may be signed by an individual with the authority to sign on behalf of the entity. All signatures must be original.
 - o The form must be signed in the presence of the Zoning Administrator or signatures must be notarized.
- ☑ Application Fee (See Schedule in Section 7)
 - Application fees may be paid by cash, check, or money order (payable to "Town of Seabrook Island"). Credit card payments will be accepted if paid in-person at Seabrook Island Town Hall.
- ☐ A narrative that explains the reason(s) for the rezoning request, the existing zoning designation of the property, the current or most recent use, the proposed zoning designation of the property, the intended use of the property upon rezoning, and how the request meets the criteria outlined in DSO Section 19.3.8 (Paper or PDF Required)
- ☑ Property survey (Paper or PDF Required)
- ☐ A map or description detailing the existing zoning designation and land uses of all adjacent properties. (Paper or **PDF** Required
- ☑ Deed of record (Paper or PDF Required)
- ☐ Traffic impact analysis (if deemed applicable by the Zoning Administrator). (Paper or PDF Required)
- Any other information deemed relevant by the Zoning Administrator. (Paper or PDF Required)

8. FEE SCHEDULE

Zoning Designation for Annexed Property	Fee Amount	
Conservation (CP)	No Charge	
All Zoning Designations Except CP and MU	\$250.00	
Mixed Use (MU)	\$1,250.00 + \$10.00 Per Acre	

Narrative regarding zone change request and Planning Commission considerations per DSO

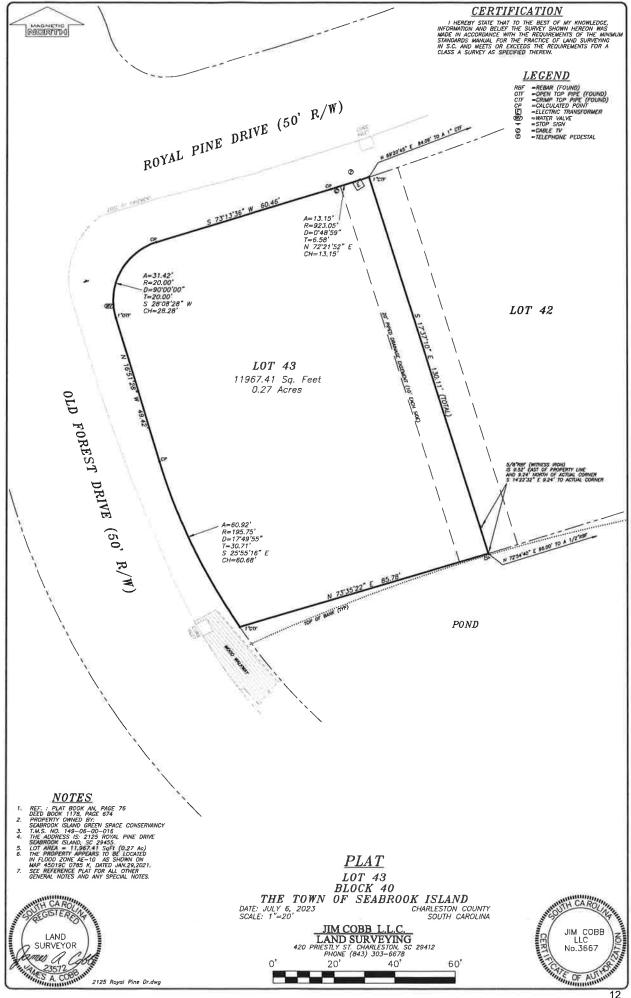
This property is an undeveloped single family residential parcel that was donated to the Seabrook Island Greenspace Conservancy in 2023. The property was subsequently quit-claimed to SIPOA on 07/25/23 with conservation deed restrictions. The future use of the property is as undeveloped property perpetually preserved as Greenspace. This request is to change the zoning designation to conservation.

- 1. Whether the proposed rezoning is consistent with the goals, policies, and future land use recommendations of the TOWN's COMPREHENSIVE PLAN; The request to preserve a parcel as conserved space is consistent with the plan.
- 2. Whether the intended use of the property is consistent with the intent and purpose of the district to which the property is proposed to be rezoned; There are other conserved parcels in the nearby area. (illustration attached).
- 3. Whether there are, have been, or are anticipated to be (pursuant to the COMPREHENSIVE PLAN) changing conditions in the surrounding area that would make approval of the proposed rezoning appropriate; There are no anticipated changes in area conditions.
- 4. Whether the range and intensity of uses allowed in the proposed zoning district will be compatible with permitted uses and intensities in the surrounding area; The proposed use is compatible with the surrounding area. The property is being rezoned to conservation and the property will be perpetually preserved as greenspace.
- 5. Whether adequate utilities, transportation, drainage, and other public or private infrastructure exist, or can reasonably be made available, to serve the range and intensity of uses allowed in the proposed zoning district; NA The property is being rezoned to conservation and the property will be perpetually preserved as greenspace.
- 6. Whether the range and intensity of uses allowed in the proposed zoning district will exceed the structural capacity of existing soils, and whether the allowable uses can be accommodated within the proposed zoning district without the excessive use of fill; NA The property is being rezoned to conservation and the property will be perpetually preserved as greenspace.
- 7. Whether the range and intensity of uses allowed in the proposed zoning district will substantially increase the volume of stormwater runoff, overburden existing storm drainage infrastructure, or adversely impact surface water quality, when compared to the range and intensity of uses allowed in the current zoning district; NA The property is being rezoned to conservation and the property will be perpetually preserved as greenspace.
- 8. Whether the range and intensity of uses allowed in the proposed zoning district will substantially increase the volume of vehicular and pedestrian traffic, or will adversely impact vehicular and pedestrian safety, when compared to the range and intensity of uses allowed in the current zoning district; NA The property is being rezoned to conservation and the property will be perpetually preserved as greenspace.
- 9. Whether the current zoning district prohibits or unreasonably restricts all economically beneficial use of the property, provided the hardship was not self-imposed by action of the property owner, NA The property is being rezoned to conservation and the property will be perpetually preserved as greenspace.

- 10. Whether the proposed rezoning will encourage commercial uses in areas designated for such activities in the COMPREHENSIVE PLAN; NA The property is being rezoned to conservation and the property will be perpetually preserved as greenspace. There is no commercial use anticipated.
- 11. Whether the proposed rezoning will encourage the preservation of conservation lands, CRITICAL AREAs, natural resource areas, and OPEN SPACEs in areas designated for such activities in the COMPREHENSIVE PLAN; Yes. The property is being rezoned to conservation and the property will be perpetually preserved as green/open space.
- 12. Whether the proposed zoning district will adversely impact the enjoyment of natural and scenic features by neighboring property owners or the public at large by allowing DEVELOPMENT of a certain size, scale, bulk, height, or type that is substantially out of character with the surrounding area; NA The property is being rezoned to conservation and the property will be perpetually preserved as greenspace. No development will be permitted.
- Whether the proposed rezoning will threaten the continued presence or integrity of archaeological or historic sites or features; The property is being rezoned to conservation and the property will be perpetually preserved as greenspace. The site will remain undisturbed.
- 14. Whether the range and intensity of uses allowed in the proposed zoning district will adversely impact air and water quality, natural features, sensitive lands, vegetation, or wildlife habitat, when compared to the range and intensity of uses allowed in the current zoning district; The property is being rezoned to conservation and the property will be perpetually preserved as greenspace and has no adverse impact on air and water quality, natural features, vegetation or wildlife habitat.
- 15. Whether the range and intensity of uses allowed in the proposed zoning district will place a disproportionate burden upon, or otherwise exceed the capacity of, existing community facilities, when compared to the range of uses allowed in the current zoning district; NA The property is being rezoned to conservation and the property will be perpetually preserved as greenspace creating no burden on facilities.
- Whether future DEVELOPMENT on the property, if rezoned, will be accessible to essential public services, including, but not limited to, police, fire, emergency medical services; and sanitation; The property is being rezoned to conservation and the property will be perpetually preserved as greenspace. Public services are not required.
- 17. Such other factors as may be deemed appropriate by the PLANNING COMMISSION or TOWN

Assessor's Map is attached.

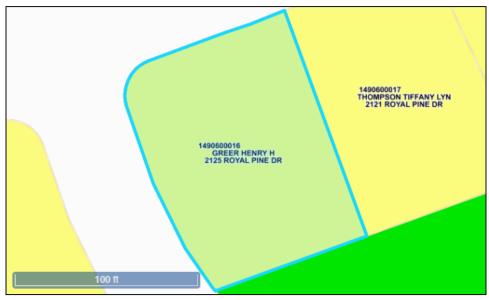
All adjacent parcels are single family residential.



Town of Seabrook Island

Property Zoning Report

26 Jul 2023



Parcels

Parcel ID: 1490600016

Owner: GREER HENRY H GREER LAUREL K

Owner Street Address: 3630 LOGGERHEAD CT

Owner City State ZIP Code: SEABROOK ISLAND, SC 29455

Parcel Street Address: 2125 ROYAL PINE DR

Zoning

Count Zoning Code and Description

Overlapping Quantities

1. 1 R-SF2 - Residential - Single-Family (Medium Lot) 12,532.51sf (0.29acres)

After recording, please return to: Buist Byars & Taylor, LLC

130 Gardeners Circle, PMB #138 Johns Island, SC 29455 File No. 3624.0019

STATE OF SOUTH CAROLINA)	
)	QUIT CLAIM DEED
COUNTY OF CHARLESTON)	(Title Not Examined)

KNOW ALL MEN BY THESE PRESENTS, that Seabrook Island Green Space Conservancy, Inc. ("Grantor"), for and in consideration of the sum of FIVE AND NO/100 DOLLARS (\$5.00), being the true and complete consideration, to it in hand paid at and before the sealing of these presents by Seabrook Island Property Owners Association, a South Carolina Corporation ("Grantee"), in the State aforesaid, the receipt of which is hereby acknowledged, have, remised, released and forever quitclaimed, and by these presents do remise, release and forever quitclaim unto the said Seabrook Island Property Owners Association all of its interest in and to the following described property, to-wit (the "Premises" or the "Property"):

SEE EXHIBIT "A" ATTACHED HERETO AND INCORPORATED HEREIN BY REFERENCE FOR LEGAL DESCRIPTION

SUBJECT to all covenants, conditions, restrictions, limitations, obligations, encumbrances, easements and rights of way of record affecting subject property.

BEING the same property conveyed to the Grantor by deed from Henry H. Greer and Laurel K. Greer recorded June 13, 2023 in Book 1185 at page 002 in the Recording Office for Charleston County, South Carolina.

TMS No.:

149-06-00-016

Address of Grantee:

1202 Landfall Way

Seabrook Island, SC 29455

TOGETHER with all and singular, the rights, members, hereditaments and appurtenances to the Premises belonging or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular, the Premises unto said Seabrook Island Property Owners Association, its successors and assigns, forever.

WITNESS its hand and seal this 25th day of July, 2023.

SIGNED, SEALED AND DELIVERED IN THE PRESENCE OF:	Seabrook Island Green Space Conservancy, Inc.
Witness #1	BY: Carl Voelker ITS: Vice President and Chair of Acquisitions
Witness #2	
STATE OF SOUTH (AROLINA)	
COUNTY OF CHARLESTON)	
The foregoing instrument was acknowled by Seabrook Island Green Space Conservancy, Chair of Acquisitions.	edged before me, this 25th day of July, 2023, Inc., by Carl Voelker, its Vice President and

Exhibit "A"

ALL that certain lot, piece or parcel of land, together with any improvements thereon, situate, lying and being on Seabrook Island, Charleston County, South Carolina, known and designated as Lot 43, Block 40, on a plat by E. M. Seabrook, Jr., C. E. and L.S., dated September 22, 1978, recorded in the RMC Office for Charleston County in Plat Book AN at page 76.

SAID lot having the size, shape, dimensions, buttings and boundings, more or less, as are shown on said plat which is specifically incorporated herein by reference.

Said property shall be held, transferred, sold and conveyed subject to the restriction that, except as may otherwise be provided herein, its use shall be limited to use as a Green Space (as defined herein), with no construction of any kind whatsoever permitted, provided however that removal of dead trees or dead animals is permitted and maintenance and improvements in the Seabrook Island storm water drainage system is authorized. In no event shall said property be used as an area for parking vehicles; domestic animal runs; boat, vehicle, or equipment storage; or any other use inconsistent with preserving the natural environment of said property. This restriction shall run with the property and be binding on all parties having any right, title or interest in said property or any part thereof and their respective heirs, successors, and assigns.

"Green Space" is defined as that gift of land or perpetual conservation easement which cannot be subdivided, sold or otherwise disposed of under conditions which would permit its use for erection of any structure whatsoever. Land and/or a perpetual conservation easement purchased by or donated to Grantor, its predecessor, or its successors, is required to remain in its natural state (i.e. for the protection of flora, fauna, open spaces, and scenic vistas) and may be used only as agreed to by Grantor and the donor. Either the Grantor or the Grantee may remove dead or dying trees or animals from land and/or conservation easements as part of its management responsibilities.

Said property is subject to all applicable covenants, conditions, restrictions, limitations, obligations and easements of record affecting subject property.

STATE (OF SOUTH CAROLINA)			
COUNTY	Y OF CHARLESTON)	AFFIDAVIT FOI	R TAXABLE OR EXE	MPT TRANSFERS
PERSON	ALLY appeared before me the	ne undersigned, who	being duly sworn, o	deposes and says:	
1.	I have read the information of	on this Affidavit and	I understand such in	nformation.	
	The property being transferr Number 149-06-00-016 and Owners Association on July	d was transferred by	5 Royal Pine Drive, 7 Seabrook Island	Seabrook Island, SC 29 Green Space Conserva	2455 bearing Charleston County ancy, Inc. to Seabrook Island
3.	Check one of the following:	The deed is			
	partner, or owner of (c) XX exempt from the	recording fee as a tra of the entity, or is a to deed recording fea	ansfer between a cor transfer to a trust or e because (See In:	poration, a partnership, of as distribution to a trust formation section of at	or other entity and a stockholder,
If exempted at the time	t under exemption #14 as des e of the original sale and was	scribed in the Informs the purpose of this	nation section of this relationship to purcl	s affidavit, did the agent hase the realty? Check	t and principal relationship exist Yes or No
4.	Check one of the following i	f either item 3(a) or i	item 3(b) above has l	been checked (See inform	mation section of this affidavit.):
	(a) The fee is computed	d on the consideration	on paid or to be paid	in money or money's wo	orth in the amount of \$
	(b) The fee is comput (c) The fee is compu	ed on the fair marke ted on the fair mark	et value of the realty ket value of the real	which is <u>\$</u> . Ity as established for pr	roperty tax purposes which is \$
5. transfer a encumbra	nd remained on the land, ten-	ement, or realty afte	: A lien or encumbra or the transfer. If YE	ance existed on the land ES, the amount of the or	d, tenement, or realty before the atstanding balance of this lien or
6.	The deed recording fee is co	mputed as follows:			
	(a) Place the amount listed it(b) Place the amount listed it(If no amount is listed, place(c) Subtract line 6(b) from It	in item 5 above here: e zero here.)	:		
7.	The deed recording fee due	is based on the amor	unt listed on Line 6(c) above and the deed re	ecording fee due is: \$
8. <u>Legal Re</u>	As required by Code Section presentative	on 12-24-70, I state	that I am a responsi	ble person who was co	nnected with the transaction as:
9. a misdem	I understand that a person re leanor and, upon conviction,	equired to furnish the must be fined not me	is affidavit who will ore than one thousan	fully furnishes a false of ad dollars of imprisoned	r fraudulent affidavit is guilty of not more than one year, or both.
			Legal R	epresentative.	
	and the		Huist 8	yars & Taylor, Lt.C	Signature)
	before me this $2/2$				
Notary I	Public for South Carolina nmission Expires:	Nota	JULIA PHIPF ry Public-State of S My Commission October 08, 2	Expires	



MEMORANDUM

TO: Mayor Gregg & Members of Town Council

FROM: Tyler Newman, Zoning Administrator

SUBJECT: Rezoning Request: 2156 Royal Pine Drive

MEETING DATE: September 26, 2023

Town Council is asked to review and approve a rezoning request from the Seabrook Island Property Owners Association for Charleston County Tax Map Number 147-06-00-062, containing approximately 0.317 +/- acres located at 2156 Royal Pine Drive. The applicant is seeking to rezone the property from the Moderate Lot Single-Family (R-SF2) District to the Conservation (CP) District.

The property, which is currently vacant, is surrounded on two sides by parcels zoned Moderate Lot Single-Family (R-SF2). The rear of the property backs up to parceled out open space, which contributes to its value as a conservation lot.

Subject to rezoning approval, this property is intended to remain as an undeveloped "open space" lot. Uses permitted within the CP district are limited to the following:

- (a) Accessory uses & structures
- (b) Bulkhead and erosion control devices
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- (d) Open space preserves such as wetlands and wildlife habitat refuge areas
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- (g) Utility substation or sub installation (CONDITIONAL)
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A copy of the draft rezoning ordinance is also attached for review.

Staff Recommendation:

Staff agrees with the applicant's analysis of §19.3.B and recommends in favor of APPROVAL of the rezoning request.

Planning Commission Recommendation:

During its meeting on August 9, 2023, the Planning Commission unanimously recommended in favor of <u>APPROVAL</u> of Rezoning request.

Respectfully submitted.

Tyler Newman Zoning Administrator

ORDINANCE NO. 2023-09

ADOPTED	

AN ORDINANCE AMENDING THE ZONING MAP OF THE TOWN OF SEABROOK ISLAND SO AS TO CHANGE THE ZONING DESIGNATION FOR CHARLESTON COUNTY TAX MAP NUMBER 147-06-00-062, CONTAINING APPROXIMATELY 0.317 +/- ACRES LOCATED AT 2156 ROYAL PINE DRIVE, FROM THE MODERATE LOT SINGLE-FAMILY (R-SF2) DISTRICT TO THE CONSERVATION (CP) DISTRICT.

WHEREAS, on or about July 25, 2023, the Seabrook Island Property Owners Association filed Rezoning Application #91 with the Town of Seabrook Island seeking to change the zoning designation of Charleston County Tax Map Number 147-06-00-062, containing approximately 0.317 +/- acres located at 2156 Royal Pine Drive, from the Moderate Lot Single-Family (R-SF2) district to the Conservation (CP) district; and

WHEREAS, the Seabrook Island Planning Commission reviewed the above referenced rezoning application during its regularly scheduled meeting on August 9, 2023, at which time the Planning Commission made a recommendation to the Mayor and Council that the rezoning request is in the best interest of the Town of Seabrook Island and is consistent with the Town's Comprehensive Plan; and

WHEREAS, a public hearing was held on the above referenced rezoning application on September 26, 2023, as required by law;

NOW, THEREFORE, pursuant to the authority granted by the Constitution and the General Assembly of the State of South Carolina, **BE IT ORDAINED BY THE MAYOR AND COUNCIL FOR THE TOWN OF SEABROOK ISLAND**:

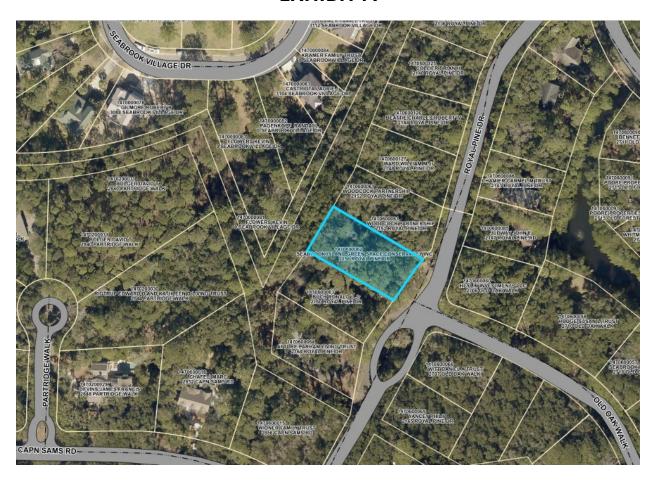
SECTION 1. Zoning Map Amendment. The Official Zoning District Map of the Town of Seabrook Island is hereby amended to change the zoning designation for Charleston County Tax Map Number 147-06-00-062, containing approximately 0.317 +/- acres located at 2156 Royal Pine Drive, from the Moderate Lot Single-Family (R-SF2) district to Conservation (CP) district. A map of the property subject to this rezoning ordinance is attached hereto as Exhibit A.

SECTION 2. Severability. If any section, subsection, paragraph, clause, or provision of this ordinance shall be deemed to be unconstitutional, unenforceable, or otherwise invalid by the final decision of a court of competent jurisdiction, it shall be construed to have been the legislative intent of Town Council to pass said ordinance without such unconstitutional provision, and the validity of all remaining sections, subsections, paragraphs, clauses, or provisions of said ordinance shall not be affected thereby. If said ordinance, or any provision thereof, is held by the final decision of a court of competent jurisdiction to be inapplicable to any person, group of persons, property, kind of property, circumstances or set of circumstances, such holding shall not affect the applicability thereof to any other persons, property or circumstances.

<u>SECTION 3.</u> <u>Conflicting Ordinances Repealed</u>. All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

SECTION 4. adoption.	Effective Date. This ordinan	ce shall be effective from and after the date of
		, 2023, having been duly n of Seabrook Island on the day of
First Reading: Public Hearing: Second Reading:	September 26, 2023 September 26, 2023 October 24, 2023	TOWN OF SEABROOK ISLAND
		John Gregg, Mayor
		ATTEST
		Katharine E. Watkins, Town Clerk

EXHIBIT A



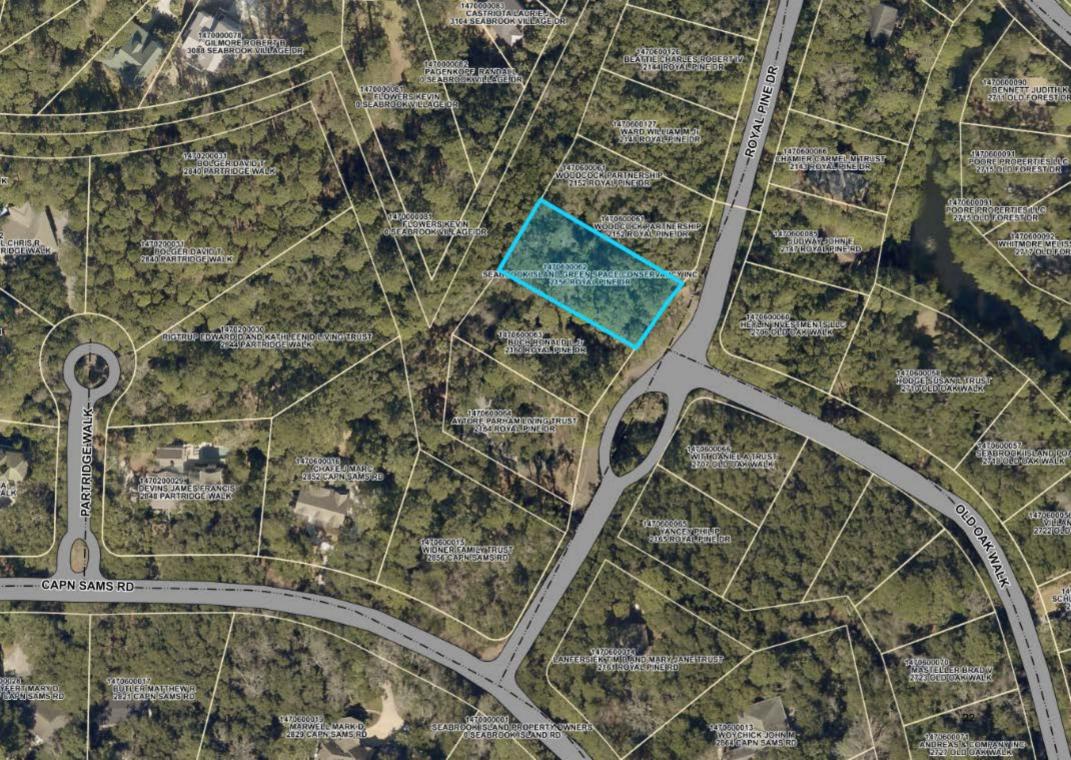
TMS #: 147-06-00-062

ADDRESS: 2156 Royal Pine Drive

ACREAGE: 0.317 (+/-)

CURRENT ZONING: Moderate Lot Single-Family (R-SF2)

PROPOSED ZONING: Conservation (CP)





Rezoning Application

2001 Seabrook Island Road Seabrook Island, SC 29455 (843) 768-9121 <u>USE THIS FORM FOR</u>: Requests to rezone property within the Town limits of Seabrook Island (Also known as a "Map Amendment")

Property Address(es) 1256 Royal Pine Dr. Tax Map Number(s) 1470600062 Block # 44 Lot # 03 Current Zoning R-SF2 Proposed Zoning Conservation (CP) Vacant lot Is this property subject to private restrictions or covenants? (eg. SIPOA and/or Regime) Is this property subject to an OCRM critical line? (eg. Marshfront or Beachfront Lots) Total Lot Area (Acres or Ft²) 317 acres 13,805 sq.ft. High Ground (Acres or Ft²) 317 acres 13,805 sq.ft. High Ground (Acres or Ft²) 317 acres 13,805 sq.ft. Please provide information regarding the individual(s) who is (are) submitting the Rezoning Application. Applicant Name(s) Applicant Address 1202 Landfall Way Applicant Phone Number Applicant Email Address hpaton@sipoa.org If the Applicant(s) is (are) not the Property Owner(s), what is the Applicant(s) is (are) not the Property Owner(s)? 3. PROPERTY OWNER INFORMATION Please provide information for all Property Owner(s). The Property Owner name(s) must match those listed on the dee Property Ownership Type Individual(s)	1. PROPERTY INFORMATION	15 (17)	15 15 15					
Current Zoning R-SF2 Proposed Zoning Conservation (CP) Current Use(s) vacant lot Proposed Use(s) vacant lot Is this property subject to private restrictions or covenants? (eg. SIPOA and/or Regime) Yes No Is this property subject to an OCRM critical line? (eg. Marshfront or Beachfront Lots) Yes No Total Lot Area (Acres or Ft²) .317 acres 13,805 sq.ft. High Ground (Acres or Ft²) .317 acres 13,805 sq.ft. 2. APPLICANT INFORMATION Please provide information regarding the individual(s) who is (are) submitting the Rezoning Application. Applicant Name(s) SIPOA Applicant Address 1202 Landfall Way Applicant Phone Number 843.768.0061 Applicant Email Address hpaton@sipoa.org If the Applicant(s) is (are) not the Property Owner(s), what is the Applicant(s)'s relationship to the Property Owner(s)? 3. PROPERTY OWNER INFORMATION Please provide information for all Property Owner(s). The Property Owner name(s) must match those listed on the dee Property OwnerShip Type Individual(s) Corporation Eleemosynary HOA/Regim Partnership Trust Other Property Owner Name(s)	Property Address(es)	2156 Royal Pi	ne Dr.					,
Current Use(s)	Tax Map Number(s)	1470600062		Block # 4	4	Lot #	03	
Is this property subject to private restrictions or covenants? (eg. SIPOA and/or Regime) Is this property subject to an OCRM critical line? (eg. Marshfront or Beachfront Lots) Total Lot Area (Acres or Ft²) 317 acres 13,805 sq.ft. High Ground (Acres or Ft²) 317 acres 13,805 sq.ft. High Ground (Acres or Ft²) 317 acres 13,805 sq.ft. APPLICANT INFORMATION Please provide information regarding the individual(s) who is (are) submitting the Rezoning Application. Applicant Name(s) Applicant Address 1202 Landfall Way Applicant Phone Number Applicant Email Address hpaton@sipoa.org If the Applicant(s) is (are) not the Property Owner(s), what is the Applicant(s)'s relationship to the Property Owner(s)? 3. PROPERTY OWNER INFORMATION Please provide information for all Property Owner(s). The Property Owner name(s) must match those listed on the dee Property Ownership Type Individual(s) Partnership Trust Other Property Owner Name(s)	Current Zoning	R-SF2		Proposed	Zoning	Conservation	(CP)	
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Please provide information regarding the individual(s) who is (are) submitting the Rezoning Application. Applicant Name(s) Applicant Address 1202 Landfall Way Applicant Phone Number 843.768.0061 Applicant Email Address hpaton@sipoa.org If the Applicant(s) is (are) not the Property Owner(s), what is the Applicant(s)'s relationship to the Property Owner(s)? 3. PROPERTY OWNER INFORMATION Please provide information for all Property Owner(s). The Property Owner name(s) must match those listed on the dee Property Ownership Type Individual(s)	Total Lot Area (Acres or Ft ²)	.317 acres 13	3,805 sq.ft.	High Ground (A	Acres or Ft ²)	.317 acre	es 13,80	5 sq.ft.s
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Please provide information for all Property Owner(s). The Property Owner name(s) must match those listed on the dee Property Ownership Type Individual(s)								
Property Ownership Type Individual(s) Partnership Trust Other SIPOA Individual(s) Partnership SIPOA								
Property Ownership Type Partnership Trust Other Property Owner Name(s) SIPOA	Please provide information for all	Property Owne	er(s). The Prope	erty Owner name(s) must match	those listed	on th	e deed.
	Property Ownership Type		• • • ==	•	=	nary 🗌	HOA/	Regime
	Property Owner Name(s)			SIPC)A			
FTOPCITY OWNER AUDIESS	Property Owner Address		1202 Landfall Way					
Property Owner Phone Number 843.768.0061								
Property Owner Email Address hpaton@sipoa.org	l to the second							
	· · · · · · · · · · · · · · · · · · ·							
4. OVERVIEW OF REQUEST	4. OVERVIEW OF REQUEST		W 100 -					
Please provide a brief overview of the rezoning request.	Please provide a brief overview of	the rezoning re	equest.					
Parcel donated to SIPOA by SIGSC on June 26, 2023. Change zoning from R-SF2 to CP-Conservation.		by SIGSC o	n June 26,	2023. Change	zoning fro	om R-SF2	2 to	
5. CERTIFICATION Under penalty of perjury, I (we) hereby certify that the information contained in this application, including all supplementations.	Under penalty of perjury, I (we) he							
materials, is true and accurate to the best of my (our) knowledge. This form must be signed in the presence of the Zo Administrator OR signatures must be notarized. (See Section 6)		t be notarized.	(See Section 6	5)	be signed in	the presen		
Applicant Signature Date 1/25/2	Applicant Signature	bea	sutat	2			7/2	5/202
Owner Signature(s)	Owner Signature(s)					Date		
(If different from Applicant) Date	(If different from Applicant)					Date		
OFFICE USE ONLY		651-70	OFFICE US	E ONLY	to Harry			# 1 LI B
Date Received Case # Ordinance # Adopted	Date Received	Case #				Adopted		

6. ACKNOWLEDGEMENT		o bull
Zoning Administrator Signature	Date	
- OR - 1		
Notary Certification (If not signed in the presence of the Zoning Administrator)	Notary's O	fficial Seal
State of South Carolina; County of Charleston		
One this 25 day of July 2023, before me personally appeared the above signers who provided satisfactory evidence of his/her/their identification to be the person whose name(s) is (are) subscribed to this instrument and he/she/they acknowledged that he/she/they have executed the foregoing instrument by his/her/their signature(s) above. Sworn to (or affirmed) and subscribed before me this 25 day of July 2023.	BAHINING SHITH	N SCHALONOTARL
My commission expires: 01/13/2027	Think	CAROL

7. APPLICATION MATERIALS

Rezoning Applications must be accompanied by the following supplemental materials, as applicable. An application is not considered "complete" until all required documentation has been received by the Zoning Administrator.

Required for ALL applications:

- ☑ Completed and signed Rezoning Application Form (Paper Required; PDF Optional)
 - Please submit one completed paper application.
 - The application form must be signed by ALL property owners. Properties which are owned by an
 association, corporation, partnership, trust or similar entity may be signed by an individual with the
 authority to sign on behalf of the entity. All signatures must be original.
 - o The form must be signed in the presence of the Zoning Administrator or signatures must be notarized.
- ☑ Application Fee (See Schedule in Section 7)
 - Application fees may be paid by cash, check, or money order (payable to "Town of Seabrook Island"). Credit card payments will be accepted if paid in-person at Seabrook Island Town Hall.
- A narrative that explains the reason(s) for the rezoning request, the existing zoning designation of the property, the current or most recent use, the proposed zoning designation of the property, the intended use of the property upon rezoning, and how the request meets the criteria outlined in DSO Section 19.3.B (Paper or PDF Required)
- ✓ Property survey (Paper or PDF Required)
- ☐ A map or description detailing the existing zoning designation and land uses of all adjacent properties. (Paper or PDF Required
- ☑ Deed of record (Paper or PDF Required)
- ☐ Traffic impact analysis (if deemed applicable by the Zoning Administrator). (Paper or PDF Required)
- ☐ Any other information deemed relevant by the Zoning Administrator. (Paper or PDF Required)

8. FEE SCHEDULE

Zoning Designation for Annexed Property	Fee Amount
Conservation (CP)	No Charge
All Zoning Designations Except CP and MU	\$250.00
Mixed Use (MU)	\$1,250.00 + \$10.00 Per Acre

Narrative regarding zone change request and Planning Commission considerations per DSO

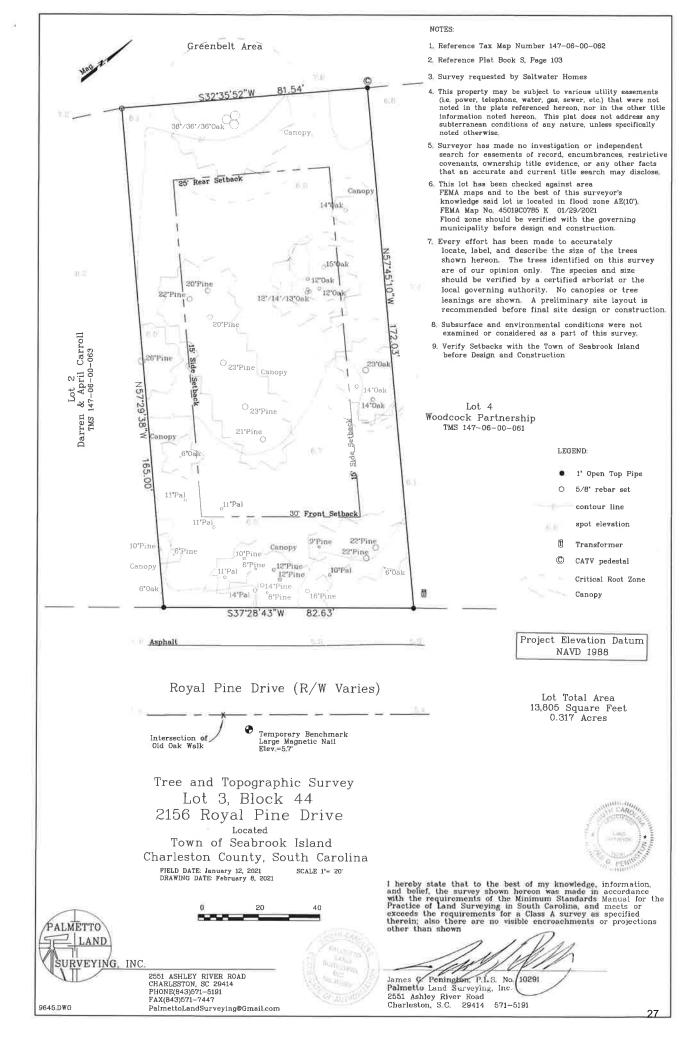
This property is an undeveloped single family residential parcel that was donated to the Seabrook Island Greenspace Conservancy in 2023. The property was subsequently quit-claimed to SIPOA on 06/26/23 with conservation deed restrictions. The future use of the property is as undeveloped property perpetually preserved as Greenspace. This request is to change the zoning designation to conservation.

- 1. Whether the proposed rezoning is consistent with the goals, policies, and future land use recommendations of the TOWN's COMPREHENSIVE PLAN; The request to preserve a parcel as conserved space is consistent with the plan.
- 2. Whether the intended use of the property is consistent with the intent and purpose of the district to which the property is proposed to be rezoned; There are other conserved parcels in the nearby area. (illustration attached).
- 3. Whether there are, have been, or are anticipated to be (pursuant to the COMPREHENSIVE PLAN) changing conditions in the surrounding area that would make approval of the proposed rezoning appropriate; There are no anticipated changes in area conditions.
- 4. Whether the range and intensity of uses allowed in the proposed zoning district will be compatible with permitted uses and intensities in the surrounding area; The proposed use is compatible with the surrounding area. The property is being rezoned to conservation and the property will be perpetually preserved as greenspace.
- 5. Whether adequate utilities, transportation, drainage, and other public or private infrastructure exist, or can reasonably be made available, to serve the range and intensity of uses allowed in the proposed zoning district; NA The property is being rezoned to conservation and the property will be perpetually preserved as greenspace.
- 6. Whether the range and intensity of uses allowed in the proposed zoning district will exceed the structural capacity of existing soils, and whether the allowable uses can be accommodated within the proposed zoning district without the excessive use of fill; NA The property is being rezoned to conservation and the property will be perpetually preserved as greenspace.
- 7. Whether the range and intensity of uses allowed in the proposed zoning district will substantially increase the volume of stormwater runoff, overburden existing storm drainage infrastructure, or adversely impact surface water quality, when compared to the range and intensity of uses allowed in the current zoning district; NA The property is being rezoned to conservation and the property will be perpetually preserved as greenspace.
- 8. Whether the range and intensity of uses allowed in the proposed zoning district will substantially increase the volume of vehicular and pedestrian traffic, or will adversely impact vehicular and pedestrian safety, when compared to the range and intensity of uses allowed in the current zoning district; NA The property is being rezoned to conservation and the property will be perpetually preserved as greenspace.
- 9. Whether the current zoning district prohibits or unreasonably restricts all economically beneficial use of the property, provided the hardship was not self-imposed by action of the property owner, NA The property is being rezoned to conservation and the property will be perpetually preserved as greenspace.

- 10. Whether the proposed rezoning will encourage commercial uses in areas designated for such activities in the COMPREHENSIVE PLAN; NA The property is being rezoned to conservation and the property will be perpetually preserved as greenspace. There is no commercial use anticipated.
- Whether the proposed rezoning will encourage the preservation of conservation lands, CRITICAL AREAs, natural resource areas, and OPEN SPACEs in areas designated for such activities in the COMPREHENSIVE PLAN; Yes. The property is being rezoned to conservation and the property will be perpetually preserved as green/open space.
- 12. Whether the proposed zoning district will adversely impact the enjoyment of natural and scenic features by neighboring property owners or the public at large by allowing DEVELOPMENT of a certain size, scale, bulk, height, or type that is substantially out of character with the surrounding area; NA The property is being rezoned to conservation and the property will be perpetually preserved as greenspace. No development will be permitted.
- Whether the proposed rezoning will threaten the continued presence or integrity of archaeological or historic sites or features; The property is being rezoned to conservation and the property will be perpetually preserved as greenspace. The site will remain undisturbed.
- 14. Whether the range and intensity of uses allowed in the proposed zoning district will adversely impact air and water quality, natural features, sensitive lands, vegetation, or wildlife habitat, when compared to the range and intensity of uses allowed in the current zoning district; The property is being rezoned to conservation and the property will be perpetually preserved as greenspace and has no adverse impact on air and water quality, natural features, vegetation or wildlife habitat.
- Whether the range and intensity of uses allowed in the proposed zoning district will place a disproportionate burden upon, or otherwise exceed the capacity of, existing community facilities, when compared to the range of uses allowed in the current zoning district; NA The property is being rezoned to conservation and the property will be perpetually preserved as greenspace creating no burden on facilities.
- Whether future DEVELOPMENT on the property, if rezoned, will be accessible to essential public services, including, but not limited to, police, fire, emergency medical services; and sanitation; The property is being rezoned to conservation and the property will be perpetually preserved as greenspace. Public services are not required.
- 17. Such other factors as may be deemed appropriate by the PLANNING COMMISSION or TOWN

Assessor's Map is attached.

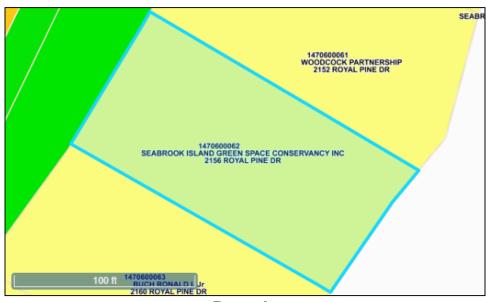
All adjacent parcels are single family residential.



Town of Seabrook Island

Property Zoning Report

26 Jul 2023



Parcels

Parcel ID: 1470600062

Owner: SEABROOK ISLAND GREEN SPACE CONSERVANCY INC

Owner Street Address: 185

Owner City State ZIP Code: JOHNS ISLAND, SC 29457
Parcel Street Address: 2156 ROYAL PINE DR

Zoning

Count Zoning Code and Description

Overlapping Quantities

1. 1 R-SF2 - Residential - Single-Family (Medium Lot) 14,019.95sf (0.32acres)

After recording, please return to: Buist Byars & Taylor, LLC 130 Gardeners Circle, PMB #138 Johns Island, SC 29455 File No. 3624.0018

STATE OF SOUTH CAROLINA)	
)	QUIT CLAIM DEED
COUNTY OF CHARLESTON)	(Title Not Examined)

KNOW ALL MEN BY THESE PRESENTS, that Seabrook Island Green Space Conservancy, Inc. ("Grantor"), for and in consideration of the sum of FIVE AND NO/100 DOLLARS (\$5.00), being the true and complete consideration, to it in hand paid at and before the sealing of these presents by Seabrook Island Property Owners Association, a South Carolina Corporation ("Grantee"), in the State aforesaid, the receipt of which is hereby acknowledged, have, remised, released and forever quitclaimed, and by these presents do remise, release and forever quitclaim unto the said Seabrook Island Property Owners Association all of its interest in and to the following described property, to-wit (the "Premises" or the "Property"):

SEE EXHIBIT "A" ATTACHED HERETO AND INCORPORATED HEREIN BY REFERENCE FOR LEGAL DESCRIPTION

SUBJECT to all covenants, conditions, restrictions, limitations, obligations, encumbrances, easements and rights of way of record affecting subject property.

TMS No.:

147-06-00-062

Address of Grantee:

1202 Landfall Way

Seabrook Island, SC 29455

TOGETHER with all and singular, the rights, members, hereditaments and appurtenances to the Premises belonging or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular, the Premises unto said Seabrook Island Property Owners Association, its successors and assigns, forever.

WITNESS its hand and seal this **26** day of June, 2023.

SIGNED, SEALED AND DELIVERED IN THE PRESENCE OF:	
Witness #1	Seabrook Island Green Space Conservancy, Inc. BY: Carl Voelker ITS: Vice President and Chair of Acquisitions
Witness #2	
STATE OF SOUTH CAROLINA)	
COUNTY OF CHARLESTON)	
The foregoing instrument was acknow 2023, by Seabrook Island Green Space Cor President and Chair of Acquisitions.	vledged before me, this 26th day of June, nservancy, Inc., by Carl Voelker, its Vice
Notary Public for South Carolina My Commission Expires:	Notary Public-State of South Carolina My Commission Expires
	October 08, 2030

Exhibit "A"

All of that certain tract of land situate, lying and being on Seabrook Island, in the County of Charleston, State of South Carolina, and being known and designated as all of Lot 3, Block 44, on a plat by E. M. Seabrook, Jr., dated May 23, 1978, recorded in Plat Book S, page 103, and as further shown on a plat by E. M. Seabrook, Jr., dated November 21, 1978, recorded in Plat Book AM, page 11, in the office of the RMC for Charleston County, S.C., which plats are by reference incorporated herein.

Said property shall be held, transferred, sold and conveyed subject to the restriction that, except as may otherwise be provided herein, its use shall be limited to use as a Green Space (as defined herein), with no construction of any kind whatsoever permitted, provided however that removal of dead trees or dead animals is permitted and maintenance and improvements in the Seabrook Island storm water drainage system is authorized. In no event shall said property be used as an area for parking vehicles; domestic animal runs; boat, vehicle, or equipment storage; or any other use inconsistent with preserving the natural environment of said property. This restriction shall run with the property and be binding on all parties having any right, title or interest in said property or any part thereof and their respective heirs, successors, and assigns.

"Green Space" is defined as that gift of land or perpetual conservation easement which cannot be subdivided, sold or otherwise disposed of under conditions which would permit its use for erection of any structure whatsoever. Land and/or a perpetual conservation easement purchased by or donated to Grantor, its predecessor, or its successors, is required to remain in its natural state (i.e. for the protection of flora, fauna, open spaces, and scenic vistas) and may be used only as agreed to by Grantor and the donor. Either the Grantor or the Grantee may remove dead or dying trees or animals from land and/or conservation easements as part of its management responsibilities.

Said property is subject to all applicable covenants, conditions, restrictions, limitations, obligations and easements of record affecting subject property.

STATE	OF SOUTH CAROLINA)	A FEID A WIT IFOI	D TAVADIE OD EVERDE TO A	NOPEDO
COUNT	Y OF CHARLESTON)	AFFIDAVII FOI	R TAXABLE OR EXEMPT TRA	NSFERS
PERSON	IALLY appeared before me th	ne undersigned, who	o being duly sworn, o	deposes and says:	
1.	I have read the information of	on this Affidavit and	d I understand such i	nformation.	
		d was transferred by		Seabrook Island, SC 29455 bearing Green Space Conservancy, Inc. t	
3.	Check one of the following:	The deed is			
	(b) subject to the deed partner, or owner (c) XX exempt from the	recording fee as a to of the entity, or is a deed recording for	ransfer between a cor transfer to a trust or ee because (See In	ation paid or to be paid in money or reporation, a partnership, or other entire as distribution to a trust beneficiary (formation section of affidavit): Exempt, please skip items 4-7, and partnership.	ty and a stockholder, . Exemption No. 1 -
				s affidavit, did the agent and principhase the realty? Check Yesc	
4.	Check one of the following i	f either item 3(a) or	item 3(b) above has	been checked (See information secti	on of this affidavit.):
	(a) The fee is compute	d on the considerati	on paid or to be paid	in money or money's worth in the ar	mount of \$
5	(b) The fee is compute the			which is <u>\$</u> Ilty as established for property tax	purposes which is \$
	Check YES or NO _ and remained on the land, ten rance is \$	to the following lement, or realty aft 	g: A lien or encumbrer the transfer. If Y	rance existed on the land, tenement, ES, the amount of the outstanding b	or realty before the alance of this lien or
6.	The deed recording fee is co	omputed as follows:	:		
	(a) Place the amount listed i(b) Place the amount listed i(If no amount is listed, place(c) Subtract line 6(b) from	in item 5 above here e zero here.)	e:		
7.	The deed recording fee due	is based on the amo	ount listed on Line 60	(c) above and the deed recording fee	due is: <u>\$</u>
8. Legal R	As required by Code Section epresentative	on 12-24-70, I state	that I am a respons	sible person who was connected wit	h the transaction as:
9. a misder			nore than one thousa	Ifully furnishes a false or fraudulent nd doffers or imprisoned not more the eprecentative: (Signature)	
	to before me this 26 h	<u> </u>	JULIA PHII	Syars & Taylor, LLC	
Notary My Co	Public for South Carolina mmission Expires:	_ No	tary Public-State of My Commission October 08,	South Carolina n Expires	

ORDINANCE NO. 2023-11

ADOPTED	

AN ORDINANCE AUTHORIZING THE ISSUANCE AND SALE OF A NOT TO EXCEED \$5,500,000 GENERAL OBLIGATION BOND, SERIES 2023, OR SUCH OTHER APPROPRIATE SERIES DESIGNATION, OF THE TOWN OF SEABROOK ISLAND, SOUTH CAROLINA OR ONE OR MORE NOTES ISSUED IN ANTICIPATION THEREOF TO PAY THE COSTS OF REPAIRS, REPLACEMENTS AND DEBRIS REMOVAL ARISING FROM A MAJOR OR CATASTROPHIC STORM EVENT OF NATURAL DISASTER AND THE COST OF ISSUANCE OF SUCH BOND OR NOTES; FIXING THE FORM AND DETAILS OF THE BOND; AUTHORIZING THE MAYOR AND TOWN ADMINISTRATOR, OR EITHER OF THEM ACTING ALONE, TO PRESCRIBE CERTAIN DETAILS RELATING TO THE BOND; PROVIDING FOR THE PAYMENT OF THE BOND AND THE DISPOSITION OF THE PROCEEDS THEREOF; AND OTHER MATTERS RELATING THERETO.

PURSUANT TO THE AUTHORITY GRANTED BY THE CONSTITUTION AND THE GENERAL ASSEMBLY OF THE STATE OF SOUTH CAROLINA, BE IT ORDAINED BY THE MAYOR AND COUNCIL FOR THE TOWN OF SEABROOK ISLAND, S.C., AS FOLLOWS:

SECTION 1. The Town Council (the "Council") of the Town of Seabrook Island, South Carolina (the "Town"), hereby finds and determines:

- (a) The Town is an incorporated municipality located in Charleston County, South Carolina (the "County"), and as such possesses all powers granted to municipalities by the Constitution and general law of the State of South Carolina.
- (b) Article X, Section 14 of the Constitution of the State of South Carolina, 1895, as amended (the "Constitution"), provides that general obligation debt may be incurred by the governing body of each municipality of the State of South Carolina for any public and corporate purpose in an amount not exceeding eight (8%) percent of the assessed value of all taxable property of such municipality and upon such terms and conditions as the General Assembly may prescribe. Such Article further provides that if general obligation debt is authorized by a majority vote of the qualified electors of the municipality voting in a referendum authorized by law, there shall be no conditions or restrictions limiting the incurring of such indebtedness except as specified in such Article.
- (c) Title 5, Chapter 21, Article 5, Code of Laws of South Carolina, 1976, as amended (the "Municipal Bond Act"), provides that the municipal council of any municipality may issue general obligation bonds of such municipality for any corporate purpose of such municipality to any amount not exceeding the constitutional debt limitation applicable to such municipality.
- (d) The Municipal Bond Act provides that as a condition precedent to the issuance of Bond an election be held and the result be favorable thereto. Title 11, Chapter 27, Code of Laws of South Carolina 1976, as amended (generally, the "South Carolina Code"), provides that if an election be prescribed by the provisions of the Municipal Bond Act, but not be required by the provisions of Article X of the Constitution, then in every such instance, no election need be held (notwithstanding the requirement therefor) and the remaining provisions of the Municipal

Bond Act shall constitute a full and complete authorization to issue bonds in accordance with such remaining provisions.

- (e) The assessed value of all the taxable property in the Town for tax year 2022 (fiscal year ended June 30, 2023), the last completed assessment thereof, is approximately \$83,994,302. Eight percent of such sum is \$6,719,544.16. As of the date hereof, the Town has no outstanding bonded and general obligation indebtedness subject to the Constitutional debt limit and may presently incur \$6,719,544.16 of general obligation bonded indebtedness.
- (f) It is now in the best interest of the Town for the Council to provide for the issuance and sale of a not to exceed \$5,500,000 general obligation bond of the Town, the proceeds of which will be used: (i) to pay the costs of repairs, replacements and debris removal (including capital improvements) arising from a major or catastrophic storm event or natural disaster; and (ii) to pay costs of issuance of the Bond or, subject to Section 12 hereof, to pay at maturity or redeem prior to maturity any Notes (as defined herein) issued hereunder.

Section 2. Pursuant to the aforesaid provisions of the Constitution and laws of the State of South Carolina, there is hereby authorized to be issued a not to exceed \$5,500,000 general obligation bond(s) of the Town (the "Bond") for the purposes listed in Section 1(f) above. The Bond shall be designated "\$5,500,000 (or such other amount as may be issued) General Obligation Bond, Series 2023 (or such other appropriate series designation) of the Town of Seabrook Island, South Carolina."

The Bond shall be issued as a fully-registered Bond; shall be dated as of the date of its delivery; shall be numbered from R-1; shall bear interest at such time as hereafter designated by the Committee (as defined herein), at such rate or rates as may be determined at the time of the sale thereof; and shall mature serially on a date not to exceed five years from the issuance date thereof, and in successive annual installments and such amounts, all as determined by the Committee.

Both the principal of and interest on the Bond shall be payable in any coin or currency of the United States of America which is, at the time of payment, legal tender for public and private debts.

SECTION 3. The Council hereby delegates to a committee, consisting of the Mayor and one Council member chosen by the Mayor (collectively, the "Committee"), the authority to determine (a) the maturity dates, the principal payment dates and principal amounts of the Bond and how such amounts are paid; (b) the interest rates and interest payment dates of the Bond; (c) redemption provisions, if any, for the Bond; (d) the date and time of sale of the Bond; and (e) whether the Bond is sold at private or public sale.

The Council hereby delegates to the Committee the authority to determine whether to negotiate with one or more banks or financial institutions or to prepare a Notice of Sale for the Bond and receive bids on behalf of the Council from one or more potential purchasers, and to award the sale of the Bond to a single bank or financial institution or to the bidder therefor whose bid the Committee determines to be the most advantageous to the Town in accordance with the Notice of Sale for the Bond, following the receipt of one or more bids, provided in all events the net interest cost does not exceed 6% per annum. After the sale of the Bond, the Mayor and the Town Administrator, or either of them acting alone, shall submit a written report to the Council setting forth the results of the Bond.

The Bond shall be executed in the name of the Town with the manual signature of the Mayor of the Town attested by the manual signature of the Town Clerk of the Town under the seal of the Town to be impressed or affixed thereon.

SECTION 4. The Bond shall be in substantially in the form attached hereto as Exhibit A and incorporated herein by reference.

SECTION 5. If the Bond is to be sold at private sale, not less than seven (7) days prior to the delivery of the Bond, then notice of intention to sell the Bond at private sale shall be given by publication in a newspaper of general circulation in the Town pursuant to Section 9 hereof. If the Bond is to be sold at public sale, then a summary of such Notice of Sale shall be published in a newspaper of general circulation in the State of South Carolina not less than seven (7) days prior to the date set for such sale.

SECTION 6. The full faith, credit and taxing power of the Town are hereby irrevocably pledged for the payment of the principal of and interest on the Bond as it matures, and for the creation of such sinking fund as may be necessary therefor. There shall be levied and collected annually by the Town Clerk of the Town a tax, without limit, on all taxable property in the Town sufficient to pay the principal of and interest on the Bond as it matures and to create such sinking fund as may be necessary therefor.

SECTION 7. Both the principal of and interest on the Bond shall be exempt from all State, county, municipal, town, and all other taxes or assessments, direct or indirect, general or special, whether imposed for the purpose of general revenue or otherwise, except inheritance, estate or transfer taxes.

SECTION 8. The proceeds derived from the sale of the Bond shall be deposited in a special fund, separate and distinct from all other funds, and applied solely to the purpose for which the Bond is issued except that the premium, if any, shall be placed in the sinking fund established pursuant to the Municipal Bond Act. If any surplus remains it shall be deposited in the sinking fund to be established for the payment of the Bond.

SECTION 9. The Town hereby delegates to the Mayor and the Town Administrator, or either of them acting alone, the authority to publish the notice prescribed under the provisions of Title 11, Chapter 27 of the South Carolina Code, relating to the Initiative and Referendum provisions contained in Title 5, Chapter 17 of the South Carolina Code and any and all other notices required by law, including, if the Bond is to be sold by private sale, the notice of intention required by Section 11-27-40 of the South Carolina Code. If any said notice is given, the Mayor and the Town Administrator, or either of them acting alone, is authorized to prescribe the form of the notice and cause such notice to be published in a newspaper of general circulation in the Town.

SECTION 10. The Town hereby covenants and agrees with the holders of the Bond that, if the Bond is issued as an obligation the interest on which is excluded from gross income of the holders thereof for federal tax purposes (a "Tax Exempt Bond"), then it will not take any action which will, or fail to take any action which failure will, cause interest on the Tax Exempt Bond to become includable in the gross income of the holders of the Tax Exempt Bond for federal income tax purposes pursuant to the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and regulations promulgated thereunder in effect on the date of original issuance of the Tax Exempt Bond. The Town further covenants and agrees with the holders of the Tax Exempt Bond (if issued) that no use of the proceeds of the Tax Exempt Bond shall be made which, if such use had been reasonably expected on the date of issue of the Tax Exempt Bond would have caused the Tax Exempt Bond to be an "arbitrage bond," as defined in Section 148 of the

Code, and to that end the Town hereby shall:

- (a) comply with the applicable provisions of Sections 103 and 141 through 150 of the Code and any regulations promulgated thereunder so long as the Tax Exempt Bond is outstanding;
- (b) establish such funds, make such calculations and pay such amounts, in the manner and at the times required in order to comply with the requirements of the Code relating to required rebate of certain amounts to the United States; and
- (c) make such reports of such information at the time and places required by the Code.

The Mayor and the Town Administrator, or either of them acting alone, are hereby authorized and directed to adopt such written procedure related to tax-exempt debt, as may be necessary or desirable, with the advice of legal counsel.

SECTION 11. The obligations of the Town under this Ordinance and the pledges, covenants and agreements of the Town herein made or provided for, shall be fully discharged and satisfied as to any portion of the Bond, and such Bond shall no longer be deemed to be outstanding hereunder when:

- (a) such Bond shall have been purchased by the Town and surrendered to the Town for cancellation or otherwise surrendered to the Town or a bank or financial institution designated by the Town to act as its escrow agent (the "Escrow Agent") and is canceled or subject to cancellation by the Town or the Escrow Agent; or
- (b) payment of the principal of and interest on such Bond either (i) shall have been made or caused to be made in accordance with the terms thereof, or (ii) shall have been provided for by irrevocably depositing with a corporate trustee to be named in trust and irrevocably set aside exclusively for such payment (1) moneys sufficient to make such payment or (2) Government Obligations (hereinafter defined) maturing as to principal and interest in such amounts and at such times as will ensure the availability of sufficient moneys to make such payment and all necessary and proper fees, compensation and expenses of the corporate trustee. At such time as the Bond shall no longer be deemed to be outstanding hereunder, such Bond shall cease to draw interest from the due date thereof and, except for the purposes of any such payment from such moneys or Government Obligations as set forth in (ii) above, shall no longer be secured by or entitled to the benefits of this Ordinance.

"Government Obligations" shall mean cash and, to the extent permitted by Section 6-5-10 of the South Carolina Code or any other authorization relating to the investment of funds of the Town, any of the following: (1) United States Treasury Obligations – State and Local Government Series; (2) United States Treasury bills, notes, bonds or zero coupon treasury bonds all as traded on the open market; (3) direct obligations of the U.S. Treasury which have been stripped by the Treasury itself, including CATS, TIGRS and similar securities; (4) obligations of any agencies or instrumentalities which are backed by the full faith and credit of the United States of America; (5) bonds or debentures issued by any Federal Home Loan Bank or consolidated bonds or debentures issued by the Federal Home Loan Bank Board; (6) obligations of the Federal National Mortgage Association; (7) general obligations of the State or any of its political units which, at the time of purchase, carry an AAA rating from Standard & Poor's or an Aaa rating from Moody's Investors Service; or (8) any legally permissible combination of any of the foregoing. Government Obligations must be redeemable only at the option of the holder thereof.

SECTION 12. Pursuant to Title 11, Chapter 17 of the South Carolina Code (the "BAN Act"), pending the issuance of the Bond, the Council hereby authorizes the issuance of general obligation bond anticipation notes in an amount not to exceed \$5,500,000 (the "Notes") for the purposes set forth in Section 1(f) herein and for costs of issuance of the Notes. In the event Notes are issued, (a) for the payment of principal of and interest, if necessary, on the Notes as they respectfully mature, there is hereby pledged the proceeds of the Bond and the full faith, credit and taxing power of the Town and (b) pending the issuance of the sale of the Bond, the Council may determine it to be in the best interest of the Town to refund or renew the outstanding Notes and, therefore, (1) the Council may authorize the Notes to be refunded or renewed and such authorization to be effected by a resolution of Council incorporating the terms of this Ordinance and (2) the principal amount of such refunded or renewed Notes may be increased by an amount sufficient to reflect interest owed on such refunded or renewed Notes and costs of issuance.

The Town, at its option, may also utilize any other funds available therefor for the payment of the principal of and interest on the Notes. The Council hereby delegates to the Committee the authority (1) to determine: (a) the original issue date and aggregate principal amount of the Notes; (b) the date, time and method of sale (which may be by public sale or, as permitted by the BAN Act, negotiation with one or more purchasers) of the Notes; (c) the maturity date and redemption provisions (if any) of the Notes (provided, that the maximum redemption premium may not exceed 0.5%); (d) the form of the Notes; and (e) such other details of the Notes as may be deemed advisable; (2) if sold by public sale, to prepare a Notice of Sale for the Notes, to receive bids on behalf of the Town and to award the sale of the Notes to the bidder therefor whose bid the Committee determines to be the most advantageous to the Town in accordance with the Notice of Sale for the Notes, in accordance with the terms of the Notice of Sale for the Notes; and (3) to negotiate and execute all other contracts which may be necessary or required in connection with the issuance of the Notes. Unless the context requires otherwise, the authorizations provided in the Ordinance with respect to the Bond or the issuance, sale and delivery thereof shall also apply with respect to any Notes issued in anticipation thereof.

SECTION 13. The Council hereby authorizes the Mayor, the Town Administrator, the Town Clerk, and the Town Attorney to execute such documents and instruments as necessary to effect the issuance of the Notes and the Bond or make modifications in any documents, including the form of the Bond attached hereto. The Council hereby retains Burr & Forman LLP as bond counsel in connection with the issuance of the Bond.

SECTION 14. All orders, resolutions, ordinances and parts thereof, procedural or otherwise, in conflict herewith or the proceedings authorizing the issuance of the Bond are, to the extent of such conflict, hereby repealed and this Ordinance shall take effect and be in full force from and after its passage and approval.

SECTION 15. This Ordinance shall be forthwith codified in the Code of Town Ordinances in the manner required by law.

SECTION 16. This Ordinance shall be effective upon passage by the Council.

SECTION 17. This Ordinance is intended to replace the authorization provided for in Ordinance No. 2019-07 (the "Prior Ordinance") and not be additive thereto. Upon enactment of this Ordinance and passage of such time as the Mayor and the Town Administrator (or either of them acting alone) determine, upon advice of counsel, to be necessary to comply with the Initiative and Referendum provisions contained in Title 5, Chapter 17 of the South Carolina Code, the Prior Ordinance is repealed in its entirety.

SIGNED AND SEALED this of adopted by the Town Council for the, 2023.	lay of, 2023, having been duly Town of Seabrook Island on the day of
First Reading: Public Hearing: Second Reading:	TOWN OF SEABROOK ISLAND
Second Reading.	John Gregg, Mayor
	ATTEST
	Katharine E. Watkins, Town Clerk

(FORM OF BOND)

UNITED STATES OF AMERICA STATE OF SOUTH CAROLINA TOWN OF SEABROOK ISLAND GENERAL OBLIGATION BOND, SERIES 2023

R-1		\$	
KNOW ALL MEN BY THESE PRESENTS, that the Town of Seabroo	ok Island, Sout	h Carolina (th	e "Town"),
is justly indebted and, for value received, hereby promises toits successors or registered assigns, the principal sum of	in	, Sout	h Carolina,
its successors or registered assigns, the principal sum of		(\$) with
interest thereon at the rate of% per annum. This Bond is	payable in	insta	Ilments of
principal and interest, commencing and	thereafte	er until this Bo	ond is paid.
Both the principal of and interest on this Bond are payable at the principal			
in, South Carolina, in any coin or currency of the United S of payment, legal tender for public and private debts.	tates of Amer	ica which is, a	at the time
[Redemption provisions, if any, to be included]			
For the payment hereof, both principal and interest, as they res of a sinking fund to aid in the retirement and payment thereof the full Town are irrevocably pledged, and there shall be levied and collected, the Town an ad valorem tax, without limitation as to rate or amount, so	I faith, credit a annually upo	and taxing po n all taxable p	wer of the property in
This Bond is issued pursuant to and in accordance with the consoler South Carolina, including Article X, Section 14 of the Constitution of amended; Title 5, Chapter 21, Article 5, Code of Laws of South Carolina 1976, as amended;, 2023, by the Town Council of the Town for the pu	the State of S lina, 1976 as a and an Ordin	outh Carolina amended; an nance duly e	a, 1895, as nd Title 11, nacted on
sale of a not to exceed \$ general obligation bond.			
This Bond and the interest hereon are exempt from all State,	•	•	
taxes or assessments, direct or indirect, general or special, whether	imposed for	the purpose	of general
revenue or otherwise except inheritance estate or transfer taxes			

It is hereby certified and recited that all acts, conditions and things required by the Constitution and laws of the State of South Carolina to exist, to happen and to be performed precedent to or in the issuance of this Bond exist, have happened and have been performed in regular and due time, form and manner as required by law; that the amount of this Bond, together with all other indebtedness of the Town does not exceed the applicable limitation of indebtedness under the laws of the State of South Carolina; and that provision has been made for the levy and collection annually upon all taxable property in the Town an ad valorem tax, without limitation as to rate or amount, sufficient to pay the principal and interest on this Bond as the same shall respectively mature and to create a sinking fund to aid in the retirement and payment thereof.

IN WITNESS WHEREOF, THE TOWN OF SEABROOK ISLAND to be executed in its name by the manual or facsimile signature of the manual or facsimile signature of the Town Clerk of the Town	f the Mayor of the Town and attested by
imprinted or reproduced hereon and this Bond to be dated the $__$	day of, 2023.
TOWN OF SEABI	ROOK ISLAND, SOUTH CAROLINA
Mayor	
(SEAL)	
ATTEST:	
Clerk	
REGISTRATION	
This Bond has been registered in the natural process, South Carolina, on the registration books kept by Island, South Carolina.	me of ir the Town Clerk of the Town of Seabrook
Dated this day of, 2023.	
Clerk, Town of S	eabrook Island, South Carolina

ASSIGNMENT

F	or value	received			hereby	sells,	assigns	and	transfers	unto
		the v	vithin-men	tioned Bon	, d and hereb	-	•			
		, Attorney, t	o transfer	the same or	n the registra	ation bo	ooks kept	t by th	ie Town Cl	erk of
the Town	of Seabr	ook Island, Sou	th Carolina	a, with full p	ower of sub	stitutio	n in the p	remise	es.	
					Town of Se	eabrook	Island, S	outh C	Carolina	
					Ву					
Dated:										
Witness: _										
NOTE:	th	ne signature to e within Bond hatsoever.	_		•					

Compiled Financial Statements
And
Supporting Schedules

DUFFY & BASHA, CPAs 631 ST. ANDREWS BLVD. CHARLESTON SC 29407

Accountant's Compilation Report

Town of Seabrook Island Seabrook Island, South Carolina

Management is responsible for the accompanying financial statements of the Town of Seabrook Island, which comprise the balance sheet – modified cash basis as of August 31, 2023, and the related statement of revenue and expenditures – modified cash basis for the month and eight months then ended, and the accompanying supporting schedules, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Duffy & Basha, LLC

Duffy & Basha, CPAs Charleston, South Carolina October 3, 2023

Balance Sheet - Primary Government Modified Cash Basis

August 31, 2023

Assets

Current Assets Operating Checking Account Municipal Court Checking Account Petty Cash Prepaid Expenses Total Current Assets Other Assets	\$ 2,900,815.25 11,740.53 200.00 1,678.88 2,914,434.66
Investments	 6,404,586.53
Total Assets	\$ 9,319,021.19
Liabilities and Net Assets	
Liadilities and Net Assets	
Liabilities Current Liabilities Accounts Payable Unearned Revenue	\$ 3,540.42 0.08
Other Accrued Liabilities Total Liabilities	 6,800.00 10,340.50
Net Assets Restricted Fund Balances Accomodations Tax Charleston County Accomodations Tax Town Accomodations Tax Municipal Court Alcohol Tax Short-term Rental Permits Total Restricted Fund Balances	 469,243.65 47,637.05 37,449.06 3,327.76 45,032.63 261,016.63 602,690.15
Designated Fund Balances Emergency Road & Drainage Town Facilities Vehicle Replacement Conservation Total Designated Fund Balances	2,320,834.77 1,310,120.22 3,326,165.00 88,725.00 50,000.00 7,095,844.99
General Fund Total Fund Balances Total Liabilities and Net Assets	\$ 1,349,128.92 9,308,680.69 9,319,021.19

Statement of Revenues and Expenditures Modified Cash Basis

		Current Year					
	Current			% of Annual	Prior Year-to-		
	Month	Year to Date	Annual Budget	Budget	Date		
Revenues	<u></u> -						
State ATAX (\$25k + 5%)	8,931.23	11,213.41	47,500.00	23.6%	11,728.86		
Business Licenses	33,479.90	807,014.48	675,000.00	119.6%	581,544.01		
Business Licenses - MASC	-	272,859.25	250,000.00	109.1%	274,996.30		
Franchise Fees - Berkeley Elec.	-	_	170,000.00	-	-		
Franchise Fees - ATT U-verse	985.68	1,992.94	5,000.00	39.9%	2,264.87		
Franchise Fees - Comcast	-	32,700.20	55,000.00	59.5%	31,882.88		
Contractual Reimbursements	-	-	5,000.00	-	1,175.00		
Local Option Sales Tax - County	76,700.63	244,339.26	365,000.00	66.9%	190,534.69		
Aid to Subdivisions - State	12,610.52	24,620.54	48,044.00	51.2%	23,680.75		
Planning & Zoning Fees	5,100.00	95,261.52	75,000.00	127.0%	171,258.22		
Building Permit Fees - County	6,349.53	29,995.13	25,000.00	120.0%	16,448.67		
Interest - Investment Pool	27,144.14	195,728.01	125,000.00	156.6%	35,243.86		
Interest - Checking Account	24.28	157.09	50.00	314.2%	64.66		
Credit Card Convenience Fees	128.44	3,939.12	7,500.00	52.5%	2,788.26		
Facility Rentals	-	50.00	50.00	100.0%	-		
Miscellaneous Income	25.00	593.51	500.00	118.7%	378.76		
Special Projects - Roadway.	-	-	-	-	300.00		
Sale of Assets	-	_	100.00	-	-		
Sales of Product Income	855.60	13,156.42	-	-	-		
Grant Funding	-	_	25,000.00	-	-		
Total Revenues	172,334.95	1,733,620.88	1,878,744.00	92.3%	1,344,289.79		

Statement of Revenues and Expenditures Modified Cash Basis

	Current			% of Annual	Prior Year-to-
<u>-</u>	Month	Year to Date	Annual Budget	Budget	Date
Expenditures	00 005 00	474 404 00	704 470 00	0.4.007	0.40.407.00
Salaries - Gross Wages	62,985.80	471,134.38	761,472.00	61.9%	312,437.23
Salaries - Overtime		950.68	2,000.00	47.5%	-
Fica	4,745.18	33,318.80	58,554.00	56.9%	23,597.07
Medical Insurance	7,735.52	63,165.16	77,781.00	81.2%	30,892.40
Sc Retirement	10,955.37	78,463.64	127,191.00	61.7%	54,152.34
Pre-Employment Expenses	-	5,375.93	1,500.00	358.4%	918.65
Insurance - Tort Liability	-	16,108.00	15,000.00	107.4%	13,736.00
Insurance - Fidelity Bond	-	764.00	800.00	95.5%	764.00
Insurance - Equipment	-	19,994.64	17,500.00	114.3%	15,079.45
Insurance - Workers Comp	-	730.00	7,500.00	9.7%	349.00
Insurance - Auto Liability	-	3,413.76	4,500.00	75.9%	2,444.85
Professional Services - Auditor (General Fund)	.	16,500.00	15,500.00	106.5%	14,900.00
Professional Service-Accounting	1,546.37	10,512.45	16,500.00	63.7%	9,746.29
Professional Svcs - Engineering	-	5,332.50	15,000.00	35.6%	4,091.51
Professional Services - Legal	1,552.50	16,869.88	25,000.00	67.5%	2,937.00
Professional Services - Other	1,096.95	7,109.97	52,000.00	13.7%	15,093.27
Maintenance - Seabrook Is. Road	=	6,421.65	20,000.00	32.1%	1,702.04
Maintenance - Town Hall	=	4,858.16	4,000.00	121.5%	2,138.13
Maintenance - Beach	177.57	1,020.90	5,000.00	20.4%	3,259.53
Maintenance - Vehicles	1,975.29	4,937.29	4,000.00	123.4%	4,526.02
Fuel Gas & Oil	1,042.64	5,536.34	7,200.00	76.9%	-
Office Materials And Supplies	872.80	7,722.81	9,500.00	81.3%	5,512.20
Materials & Supplies - Buildings & Grounds Manage	1,074.70	9,414.92	30,000.00	31.4%	24,699.27
Postage	406.08	2,596.58	4,500.00	57.7%	2,261.30
Planning And Zoning	-	28.00	500.00	5.6%	56.00
Printing And Scanning Services	694.86	10,087.99	7,500.00	134.5%	8,968.56
Uniforms	271.43	1,894.67	5,600.00	33.8%	750.88
Utilities	2,203.86	10,722.87	27,000.00	39.7%	14,567.18
Telecommunications	1,620.78	11,304.23	24,300.00	46.5%	10,337.34
Counsel & Committee Expense	-	606.14	1,500.00	40.4%	547.09
Furniture & Equipment	534.87	5,061.44	15,000.00	33.7%	14,980.00
Emergency Communications	-	-	7,500.00	-	4,788.00
Memberships, Dues & Subscriptio	3,642.94	21,745.71	39,150.00	55.5%	18,858.96
Election Expense	-	-	4,000.00	-	3,227.50
Bank Service Charges	67.36	771.30	2,500.00	30.9%	1,845.79
Square Fees	915.52	13,062.45	7,500.00	174.2%	2,542.01
Stripe Convenience Fees	-	-	-	-	3.10
Website	-	=	800.00	-	-
Emergency Preparedness	87.00	11,532.87	34,000.00	33.9%	11,532.91
Equipment Rentals	1,185.29	4,481.30	21,000.00	21.3%	4,674.95
Advertising	214.46	11,260.28	13,100.00	86.0%	6,853.90
Special Events	-	-	3,000.00	-	-
Travel And Training	2,134.45	4,562.65	15,750.00	29.0%	1,462.08
Community Promotions	909.96	3,483.58	7,500.00	46.4%	1,500.00
Contingency	-	1,512.81	30,000.00	5.0%	19,260.15
Contracted Services - It	-	29,061.53	42,000.00	69.2%	23,104.58
Contracted Services - Landscapi	5,840.00	40,448.42	57,500.00	70.3%	21,529.13
Contracted Services - Other	1,499.43	20,416.11	18,500.00	110.4%	17,186.30
Capital Expenditures	-		55,000.00		43,913.69
Total Expenditures	117,988.98	994,036.79	1,722,198.00	57.7%	777,727.65
Excess of Revenues Over (Under) Expenditures \$	54,345.97	739,584.09	156,546.00	472.4%	566,562.14

Statement of Revenues and Expenditures Modified Cash Basis

	Current Year					
		Current Month	Year to Date	Annual Budget	% of Annual Budget	Prior Year-to- Date
Receipts to Be Used toward Restricted Fund Balances						
State Atax Fund Reserves						
State Atax (30%)	\$	53,587.37	67,280.46	135,000.00	49.8%	70,373.15
State Atax (65%)		116,105.96	145,774.31	292,500.00	49.8%	152,475.15
Interest Income	_	1,693.04	10,866.33	750.00	1448.8%	1,481.57
Total State Accomodation Tax		171,386.37	223,921.10	428,250.00		224,329.87
County Accomodations Tax - Charleston						
Receipts		27,756.68	52,649.29	95,000.00	55.4%	39,236.5
Interest Income		171.88	1,871.07	200.00	935.5%	318.4
Total County Accomodations Tax - Charleston	_	27,928.56	54,520.36	95,200.00		39,554.9
Town Accomodations Tax - Charleston		00 074 00	70,000,40	400,000,00	42.8%	
Receipts		26,071.86	76,999.18 449.93	180,000.00	42.8% 180.0%	-
Interest Income Total County Accomodations Tax - Town	_	135.12 26,206.98	77,449.11	250.00 180,250.00	180.0%	
Court Fund		20,200.00		100,200.00		
Court Fund Court Fines		_	7,465.26	7,500.00	99.5%	5,338.7
Law Enforcement Surcharge (State)		_	-,	1,250.00	-	-,
State Assessment (County 11.16%)		_	_	900.00	-	_
State Assessment (State 88.84%)		-	_	7,163.00	-	_
Victim Advocate Surcharge (County)		-	-	1,250.00		
Interest Income		12.19	33.88	150.00	22.6%	
Total County Accomodations Tax - Town	_	12.19	7,499.14	18,213.00		5,338.7
Alcohol Tax						
Receipts		-	3,000.00	5,000.00	60.0%	5,000.0
Interest Income		162.48	1,150.66	150.00	767.1%	209.8
Total Alcohol Tax		162.48	4,150.66	5,150.00		5,209.8
ARPA						
Receipts			914,915.00		-	
Total ARPA			914,915.00			
STR Permit					==.	
Receipts		4,266.75	261,466.63	234,000.00	111.7%	
Total STR Permit		4,266.75	261,466.63	234,000.00		
Total Restricted Fund Receipts	\$	229,963.33	1,543,922.00	961,063.00	160.6%	274,433.4
expenditures Used toward Restricted Fund Balances						
State Atax Fund Reserves						
Tourism Promotion (30%)	\$	53,587.37	67,280.46	135,000.00	49.8%	70,373.1
Tourism Related Expenditures (65%)		10,009.15	102,155.32	395,500.00	25.8%	166,295.7
Total State Accomodation Tax		63,596.52	169,435.78	530,500.00		236,668.9
County Accomodations Tax - Charleston						
Contracted Services - Beach Patrol			94,999.68	95,000.00	100.0%	41,364.0
Total County Accomodations Tax - Charleston		-	94,999.68	95,000.00		41,364.0
Town Accomodations Tax - Charleston						
Contracted Services - Beach Patrol		36,735.00	40,000.05	40,000.00	100.0%	
Total Town Accomodations Tax		36,735.00	40,000.05	40,000.00		
Court Fund						
Salaries - Gross Wages (Court Fund)		-	500.00	4,200.00	11.9%	1,075.0
FICA		-	-	322.00	-	-
SC Retirement		-	-	759.00	-	-
Jury Trials		-	4 475 00	1,650.00	440.00/	-
Law Enforcement Surcharge (State) Professional Services - Auditor (Court Fund)		-	1,475.00	1,250.00 1,000.00	118.0%	-
State Assessment (County 11.16%)		-	377.93	900.00	42.0%	254.9
State Assessment (State 88.84%)			2,008.45	7,163.00	28.0%	4,229.7
Travel & Training		-	_,000.40	7,103.00	_0.070	
Victim's Advocate Surcharge (County)		_	1,475.00	1,250.00	118.0%	200.0
Total Court Fund	_	-	5,836.38	19,244.00	. 10.075	5,759.6
Alcohol Tax						
Capital Expenditures		-	_	20,000.00	-	-
Total Alcohol Tax				20,000.00		_
Total Used Toward Restricted funds	\$	100,331.52	310,271.89	704,744.00	44.0%	283,792.5

Statement of Revenues and Expenditures Modified Cash Basis

			Curre	nt Year		
		Current Month	Year to Date	Annual Budget	% of Annual Budget	Prior Year-to- Date
Receipts to Be Used toward Designated Fund Balances	_					
Emergency Fund			405.47			
Emergency Fund Revenues Total Emergency Fund			195.47 195.47		-	-
Total Designated Fund Receipts	\$		195.47			
Expenditures Used toward Designated Fund Balances						
Produced Business Found						
Road and Drainage Fund Capital Expenditures		17,750.00	56,595.00			24,505.00
Total Road and Drainage Fund		17,750.00	56,595.00		-	24,505.00
-		17,730.00	30,393.00			24,303.00
Town Facilities Fund						
Capital Expenditures		800.00	35,250.00		-	5,500.00
Total Town Facilities Fund		800.00	35,250.00			5,500.00
Vehicle & Equipment Replacement Fund						
Vehicle & Equipment Replacement Fund Expenditures		-			=	39,000.00
Total Vehicle & Equipment Replacement Fund				-		39,000.00
Total Used Toward Designated funds	\$	18,550.00	91,845.00			69,005.00
Other Financing Souces (Uses)						
Transfers						
Transfers In/(Out) - General Fund		_	(2,298,725.00)	(2,298,725.00)		(1,025,000.00)
Transfers In/(Out) - State ATAX Fund		-	-	-		-
Transfers In/(Out) - County ATAX Fund		-	-	_		-
Transfers In/(Out) - Town ATAX Fund		-	-	-		=
Transfers In/(Out) - Municipal Court		-	-	-		-
Transfers In/(Out) - Alcohol fund		-	-	-		-
Transfers In/(Out) - ARPA Fund		-	(914,915.00)	(914,915.00)		-
Transfers In/(Out) - STR Permits		-	-	-		-
Transfers In/(Out) - Emergency Fund		-	100,000.00	100,000.00		100,000.00
Transfers In/(Out) - Road & Drainage Fund		-	50,000.00	50,000.00		750,000.00 160,000.00
Transfers In/(Out) - Town Facilities Fund Transfers In/(Out) - Vehicle Replacement Fund		-	2,964,915.00 48,725.00	2,964,915.00 48,725.00		,
Transfers In/(Out) - Venicle Replacement Fund Transfers In/(Out) - Conservation Fund		<u>-</u>	50,000.00	50,000.00		15,000.00
Total Transfers	ф.					
TOTAL TRANSPERS	\$	-				

Supporting Schedules

DATE		DUE FROM STATE	GENERAL 5%	ADVERT 30%	TOURISM 65%	TOTAL
	TOTALS 12/31/2022 ADJUSTMENTS	67,012.58	-	-	414,758.33 -	414,758.33
	ADJUSTED BEGINNING BALANCE	67,012.58	-	-	414,758.33	414,758.33
Jan-23	Received from State	(67,012.58)	-	-	-	<u>-</u>
	Ck# 7719 Pyro Shows East Coast Interest Income		-	-	(10,000.00) 1,325.05	(10,000.00) 1,325.05
	TOTALS 1/31/2023	-	-	-	406,083.38	406,083.38
Feb-23	Ck# 7737 St. Johns Fire District Interest Income		-	-	(18,500.00) 1,286.15	(18,500.00) 1,286.15
	TOTALS 2/28/2023	-	-	-	388,869.53	388,869.53
Mar-23	Ck# 7763 CJM Concrete Ck# 7766 Scape a Lot Ck# 7770 Truist Bank		-	-	(6,000.00) (2,375.00) (511.65)	(6,000.00) (2,375.00) (511.65)
	Interest Income		-	-	1,259.32	1,259.32
	TOTALS 3/31/2023	-	-	-	381,242.20	381,242.20
Apr-23	Received from State Transfer to General Fund		2,282.18 (2,282.18)	13,693.09	29,668.35	45,643.62 (2,282.18)
	Truist Bank Interest Income		-	-	(12,264.03) 1,450.13	(12,264.03) 1,450.13
	TOTALS 4/30/2023	-	-	13,693.09	400,096.65	413,789.74
May-23	CK# 7803 Barrier Island Ocean Rescue Ck# 7804 Lowcountry Marine Mammal Truist Bank		-	-	(21,268.26) (851.44) (5,664.69)	(21,268.26) (851.44) (5,664.69)
	Ck# 7816 Charleston Area Conv Ctr Interest Income		-	(13,693.09) -	1,315.56	(13,693.09) 1,315.56
	TOTALS 5/31/2023	-	-	-	373,627.82	373,627.82
Jun-23	CK# 7844 David Tabaka CK# 7840 Katharine Watkins Ck# 7851 Lowcountry Marine Mammal Truist Bank CK# 7860 Molly Durin Music LLC CK# 7865 Don Colton CK# 7880 Don Colton		-	-	(270.00) (54.46) (1,316.44) (1,196.79) (200.00) (150.00) (200.00)	(270.00) (54.46) (1,316.44) (1,196.79) (200.00) (150.00) (200.00)
	Interest Income		-	-	1,252.15	1,252.15
	TOTALS 6/30/2023	-	-	-	371,492.28	371,492.28

TOWN OF SEABROOK ISLAND ACCOMODATIONS TAX FYE 12/31/2023

DATE		DUE FROM STATE	GENERAL 5%	ADVERT 30%	TOURISM 65%	TOTAL
Jul-23	Truist Bank		_	_	(223.41)	(223.41)
	CK# 7893 The Time Pirates				(550.00)	(550.00)
	CK# 7895 Pyro Shows East Coast				(10,000.00)	(10,000.00)
	CK# 7897 Kevin Church				(550.00)	(550.00)
	Interest Income		-	-	1,284.93	1,284.93
	TOTALS 7/31/2023	-	-	-	361,453.80	361,453.80
Aug-23	Received from State		8,931.23	53,587.37	116,105.96	178,624.56
•	Transfer to General Fund		(8,931.23)			(8,931.23)
	CK# 7916 Barrier Island Ocean Rescue		-	-	(3,109.33)	(3,109.33)
	Ck# 7917 Charleston Area Conv Ctr			(53,587.37)	,	(53,587.37)
	Ck# 7925 Lowcountry Marine Mammal			,	(1,859.87)	(1,859.87)
	CK# 7927 David Tabaka		-	-	(270.00)	(270.00)
	CK# 7930 Tapco				(4,419.95)	(4,419.95)
	CK# 7936 Molly Durin Music LLC				(350.00)	(350.00)
	Interest Income		-	-	1,693.04	1,693.04
	TOTALS 8/31/2023		-	-	469,243.65	469,243.65

TOWN OF SEABROOK ISLAND CHARLESTON COUNTY ACCOMODATIONS TAX FYE 12/31/2023

DATE		DUE FROM COUNTY	REVENUES	EXPENDITURES	OTHER	TOTAL
	TOTALS 12/31/2022 ADJUSTMENTS	-	- -	-	-	88,116.37 -
	ADJUSTED BEGINNING BALANCE	-	=	-	-	88,116.37
Jan-23	Interest Income		-		157.96	157.96
	TOTALS 1/31/2023	-	-	-	157.96	88,274.33
Feb-23	Received from State	-	16,832.92			16,832.92
	Interest Income			-	216.41	216.41
	TOTALS 2/28/2023	-	16,832.92	-	157.96	105,323.66
Mar-23	Interest Income	-	-		349.06	349.06
	TOTALS 3/31/2023	-	16,832.92	-	507.02	105,672.72
Apr-23	Interest Income	_	-		371.63	371.63
·	TOTALS 4/30/2023	-	16,832.92	-	878.65	106,044.35
May-23	Received from State	-	8,059.69			8,059.69
	Ck# 7803 Barrier Is. Ocean Rescue	-	-	(17,556.35)		(17,556.35)
	Interest Income				341.15	341.15
	TOTALS 5/31/2023	-	24,892.61	(17,556.35)	1,219.80	96,888.84
Jun-23	Ck# 7841 Barrier Is. Ocean Rescue	-	-	(39,844.33)		(39,844.33)
	Interest Income				192.92	192.92
	TOTALS 6/30/2023	-	24,892.61	(57,400.68)	1,412.72	57,237.43
Jul-23	Ck# 7891 Barrier Is. Ocean Rescue	-	-	(37,599.00)		(37,599.00)
	Interest Income				70.06	70.06
	TOTALS 7/31/2023	-	24,892.61	(94,999.68)	1,482.78	19,708.49
Aug-23	Received from State	-	27,756.68			27,756.68
	Interest Income				171.88	171.88
	TOTALS 8/31/2023	-	52,649.29	(94,999.68)	1,654.66	47,637.05

DATE		DUE FROM COUNTY	REVENUES	EXPENDITURES	OTHER	TOTAL
	TOTALS 12/31/2022 ADJUSTMENTS	-	-	-	-	- -
	ADJUSTED BEGINNING BALANCE	-	-	-	-	-
Jan-23	Interest Income		-		-	-
	TOTALS 1/31/2023	-	-	-	-	-
Feb-23	Interest Income		-		-	
	TOTALS 2/28/2023	-	-	-	-	-
Mar-23	Received from County	-	1,016.35		-	1,016.35
	Interest Income		1 0 1 0 0 5		3.37	3.37
	TOTALS 3/31/2023	-	1,016.35	-	-	1,019.72
Apr-23	Received from County	-	6,241.44		-	6,241.44
	Interest Income				25.54	25.54
	TOTALS 4/30/2023	-	6,241.44	-	25.54	7,286.70
May-23	Received from County	-	1,510.98		-	1,510.98
	Ck# 7803 Barrier Is. Ocean Rescue	-	-	(1,019.72)	-	(1,019.72)
	Interest Income TOTALS 5/31/2023		1,510.98	(1,019.72)	27.48	7,805.44
	D : 1/ 0 1			,		40.477.00
Jun-23	Received from County Ck# 7803 Barrier Is. Ocean Rescue	-	18,177.62		-	18,177.62
	Interest Income	-	-	-	87.87	- 87.87
	TOTALS 6/30/2023	-	18,177.62	-	87.87	26,070.93
Jul-23	Received from County	-	23,980.93		-	23,980.93
	Ck# 7871 Barrier Is. Ocean Rescue	-	-	(2,245.33)	-	(2,245.33)
	Interest Income				170.55	170.55
	TOTALS 7/31/2023	-	23,980.93	(2,245.33)	-	47,977.08
Aug-23	Received from County	-	26,071.86		-	26,071.86
	Ck# 7916 Barrier Is. Ocean Rescue	-	-	(36,735.00)	-	(36,735.00)
	Interest Income		00.074.65	(00.705.00)	135.12	135.12
	TOTALS 8/31/2023	-	26,071.86	(36,735.00)	-	37,449.06

			EXPENDITURES				
			LE	COUNTY	STATE	VICTIM'S	
DATE		REVENUES	SURCHARG	ASSESSMEN	ASSESSMEN	ADVOCARE	TOTAL
	TOTALS 12/31/2022	-	-	-	-	-	-
	ADJUSTMENTS ADJUSTED BEGINNING BALANCE	-	-	-	-	-	-
Jan-23 Interest Income TOTALS 1/31/2023	Interest Income	-				-	-
	TOTALS 1/31/2023	-	-	-	-	-	-
Feb-23	Interest Income					-	-
	TOTALS 2/28/2023	-	-	-	-	-	-
Mar-23	Court Fines Ck# 4908 SC State Treasurer Interest Income	1,083.75	(50.00)			-	1,083.7 (50.0
	TOTALS 3/31/2023	1,083.75	(50.00)	-	-	-	1,033.7
Apr-23	Interest Income	3.81					3.8
	TOTALS 4/30/2023	1,087.56	(50.00)	-	-	-	1,037.5
May-23	Court Fines Ck# 4910 SC State Treasurer	361.25	(75.00)		(389.76)	-	361.2 (464.7
•	Ck# 4911 County Treasurer Interest Income	3.02	(73.00)	(53.99)	(303.70)	(75.00)	(128.9
	TOTALS 5/31/2023	1,451.83	(125.00)	(53.99)	(389.76)	(75.00)	808.0
Jun-23	Interest Income	2.90					2.9
	TOTALS 6/30/2023	1,454.73	(125.00)	(53.99)	(389.76)	(75.00)	810.9
Jul-23	Court Fines Ck# 4912 SC State Treasurer	6,020.26	(25.00)		(143.25)	-	6,020.2 (168.2
	Ck# 4913 County Treasurer		` ,	(18.00)	, ,	(25.00)	(43.0
	Ck# 4914 SC State Treasurer Ck# 4915 County Treasurer		(1,325.00)	(185.97)	(480.41)	(1,325.00)	(1,805.4 (1,510.9
	Interest Income TOTALS 7/31/2023	7,486.95	(1,475.00)	(257.96)	(1,013.42)	(1,425.00)	11.9 3,315.5
Aug-23	Interest Income	12.19					12.1
20	TOTALS 8/31/2023	7,499.14	(1,475.00)	(257.96)	(1,013.42)	(1,425.00)	3,327.7

TOWN OF SEABROOK ISLAND MISCELLANEOUS RESTRICTED FUNDS FYE 12/31/2023

DATE		Alcohol Tax	American Rescue Plan Act (ARPA)	Short-Term Rental Permits
	TOTALS 12/31/2022	40,881.97	-	-
	ADJUSTMENTS	-	-	-
	ADJUSTED BEGINNING BALANCE	40,881.97	-	-
Jan-23	Revenue		914,915.00	
	Transferred to Town Facilities Fund		(914,915.00)	
	Interest Income	115.50		
	TOTALS 1/31/2023	40,997.47	-	-
Feb-23	STR Permit Fees	-	-	3,725.00
	Interest Income	124.19		
	TOTALS 2/28/2023	41,121.66	-	3,725.00
Mar-23	STR Permit Fees	-	-	1,850.00
	Interest Income	136.28		-
	TOTALS 3/31/2023	41,257.94	-	5,575.00
Apr-23	STR Permit Fees	-	-	133,225.00
	Interest Income	145.10		488.14
	TOTALS 4/30/2023	41,403.04	-	139,288.14
May-23	Received from State	3,000.00	-	-
	STR Permit Fees			80,352.00
	Interest Income	156.90		776.10
	TOTALS 5/31/2023	44,559.94	-	220,416.24
Jun-23	STR Permit Fees			30,300.00
	Interest Income	150.70		847.92
	TOTALS 6/30/2023	44,710.64	-	251,564.16
Jul-23	STR Permit Fees	-	-	4,273.00
	Interest Income	159.51		912.72
	TOTALS 7/31/2023	44,870.15	-	256,749.88
Aug-23	STR Permit Fees	-	-	3,325.00
	Interest Income	162.48		941.75
	TOTALS 8/31/2023	45,032.63	-	261,016.63

DATE		Emergency	Road and Drainage	Town Facilities	Vehicle Replacement Fund	Conservation
	TOTALS 12/31/2022	2,120,639.30	559,107.22	236,500.00	25,000.00	-
	ADJUSTMENTS ADJUSTED BEGINNING BALANCE	100,000.00 2,220,639.30	750,000.00 1,309,107.22	160,000.00 396,500.00	15,000.00 40,000.00	
Jan-23	General Fund Transfers per Town Council Transferred from ARPA Fund C# 7701 Machael E Karamus Architect	100,000.00	50,000.00	2,050,000.00 914,915.00 (3,250.00)	48,725.00	50,000.00
	Ck# 7703 Machael E Karamus Architect Ck# 717 ESP Associates		(6,720.00)	(4,750.00)		
	TOTALS 1/31/2023	2,320,639.30	1,352,387.22	3,353,415.00	88,725.00	50,000.00
Feb-23	No Activity	-			-	-
	TOTALS 2/28/2023	2,320,639.30	1,352,387.22	3,353,415.00	88,725.00	50,000.00
Mar-23	Ck# 7769 Machael E Karamus Architect Ck# 7776 Machael E Karamus Architect	-		(5,000.00) (2,500.00)	-	-
	TOTALS 3/31/2023	2,320,639.30	1,352,387.22	3,345,915.00	88,725.00	50,000.00
Apr-23	Ck# 7792 A.H. Schwacke & Assoc ACH - ESP Associates	-	(5,845.00)	(950.00)	-	-
	TOTALS 4/30/2023	2,320,639.30	1,346,542.22	3,344,965.00	88,725.00	50,000.00
May-23	Received from State Ck# 7819 ESP Associates Ck# 7826 Seabrook Is. Utility Comm Ck# 7821 Michael E Karamus Architect	14,845.99 (14,650.52)	(10,320.00)	(8,250.00)	-	
	TOTALS 5/31/2023	2,320,834.77	1,336,222.22	3,336,715.00	88,725.00	50,000.00
Jun-23	No Activity	2,020,004.77	1,000,222.22	3,330,713.00	00,720.00	50,000.00
Juli-25	TOTALS 6/30/2023	2.320.834.77	1,336,222.22	3,336,715.00	88,725.00	50.000.00
Jul-23	Ck# 7881 ESP Associates Ck# 7889 Machael E Karamus Architect ESP Associates		(8,352.00)	(5,750.00) (4,000.00)		
	TOTALS 7/31/2023	2,320,834.77	1,327,870.22	3,326,965.00	88,725.00	50,000.00
Aug-23	Ck# 7919 ESP Associates Ck# 7933 ESP Associates ESP Associates	-	(12,135.00) (5,615.00)	(800.00)	- -	- -