

# **Town of Seabrook Island**

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## **Compiled Financial Statements And Supporting Schedules**

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**For the Month and Year Ended  
December 31, 2015**

**DUFFY & BASHA, CPAs  
631 ST. ANDREWS BLVD.  
CHARLESTON SC 29407**

***Accountant's Compilation Report***

Town of Seabrook Island  
Seabrook Island, South Carolina

We have compiled the accompanying balance sheet – modified cash basis of the ***Town of Seabrook Island*** as of December 31, 2015, and the related statement of revenue and expenditures – modified cash basis for the month and year then ended, and the accompanying supporting schedules, which is presented only for supplementary analysis, in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statements of changes in fund balances and of cash flows required by generally accepted accounting principles. If the omitted disclosures and the statements of changes in fund balances and of statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Town's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Duffy & Basha, CPAs  
Charleston, South Carolina  
January 23, 2016

Town of Seabrook Island  
Balance Sheet - Primary Government  
Modified Cash Basis

December 31, 2015

Assets

Current Assets	
Operating Checking Account	\$ 127,958.78
Municipal Court Checking Account	19,074.89
Petty Cash	200.00
Prepaid Expenses	1,417.36
Due from Comcast	12,157.23
Due from BEC	155,743.00
Other Receivables	11,957.62
Due from State	50,646.02
Due from County	26,139.53
Total Current Assets	<u>405,294.43</u>
Other Assets	
Investments	<u>3,375,602.07</u>
Total Assets	<u>\$ 3,780,896.50</u>

Liabilities and Net Assets

Liabilities	
Current Liabilities	
Accounts Payable	\$ 2,674.14
Other Accrued Liabilities	19,529.79
Total Liabilities	<u>22,203.93</u>
Fund Balances	
Fund Balance - Accomodations Tax	69,464.15
Fund Balance - Charleston County Accomodations Tax	80,682.12
Fund Balance - Municipal Court	19,074.89
Fund Balance - Alcohol Tax	11,680.00
Fund Balance - Emergencies	1,523,663.61
Fund Balance - Emergency Preparedness	16.37
Fund Balance - Misc Capital Reserves	29,602.59
Fund Balance - Ordinance Codification	112.37
Fund Balance - Advertising and Promotion	56,777.55
Fund Balance - Web Site Maintenance	-
Fund Balance - General Fund	1,967,618.92
Total Fund Balances	<u>3,758,692.57</u>
Total Liabilities and Fund Balances	<u>\$ 3,780,896.50</u>

**Town of Seabrook Island**  
**Statement of Revenues and Expenditures**  
**Modified Cash Basis**

For the Month and Year Ended December 31, 2015

	Current Month			Year			Prior Year
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenues</b>							
Accommodations Tax - Ad & Promotion	\$ 2,555.73	-	2,555.73	34,567.81	25,000.00	9,567.81	35,129.80
Accommodations Tax - Tourism	5,537.41	-	5,537.41	74,896.92	50,000.00	24,896.92	76,114.56
Accommodations Tax - General Use	425.95	-	425.95	30,761.30	29,000.00	1,761.30	30,854.96
Accommodations Tax - Charleston County	24,000.00	12,000.00	12,000.00	50,119.97	25,000.00	25,119.97	30,717.95
Business Licenses - Class 1	204.75	-	204.75	11,396.55	9,000.00	2,396.55	14,858.63
Business Licenses - Class 2	-	-	-	17,661.06	12,000.00	5,661.06	11,418.89
Business Licenses - Class 3	419.94	-	419.94	38,099.61	20,000.00	18,099.61	21,925.66
Business Licenses - Class 4	94.00	1,000.00	(906.00)	3,899.37	3,000.00	899.37	2,163.83
Business Licenses - Class 5	438.00	-	438.00	13,513.99	11,000.00	2,513.99	10,989.90
Business Licenses - Class 6	73.00	1,000.00	(927.00)	7,504.54	5,000.00	2,504.54	4,649.12
Business Licenses - Class 7	87.00	1,000.00	(913.00)	102,678.76	58,000.00	44,678.76	67,467.01
Business Licenses - Class 8	17,364.95	5,000.00	12,364.95	151,585.39	97,000.00	54,585.39	97,434.35
Municipal Association	253.77	-	253.77	266,796.06	245,000.00	21,796.06	263,912.53
Franchise Fees - BEC	155,743.00	135,000.00	20,743.00	155,743.00	135,000.00	20,743.00	155,743.11
Franchise Fees - BellSouth	1,100.00	-	1,100.00	4,363.40	-	4,363.40	2,891.43
Franchise Fees - Comcast	12,157.23	-	12,157.23	48,952.49	40,000.00	8,952.49	46,319.30
Court fines	-	2,000.00	(2,000.00)	6,520.00	16,000.00	(9,480.00)	13,627.77
Local Option Sales Tax	55,227.64	30,000.00	25,227.64	223,346.31	165,000.00	58,346.31	212,225.99
Aid to Subdivisions	8,156.38	-	8,156.38	35,885.99	35,000.00	885.99	36,755.45
Alcohol Tax	-	3,000.00	(3,000.00)	6,725.00	9,000.00	(2,275.00)	5,250.00
Permit Fees - County	3,171.48	1,500.00	1,671.48	15,895.17	12,000.00	3,895.17	13,064.56
Permit Fees - Seabrook Building	2,450.00	3,800.00	(1,350.00)	25,200.00	25,000.00	200.00	24,821.21
Permit Extensions	300.00	100.00	200.00	800.00	100.00	700.00	500.00
Permit Fees - Signs	-	-	-	220.00	300.00	(80.00)	140.00
Permit Fees - Variances	-	-	-	700.00	-	700.00	1,050.00
Permit Fees - Other	100.00	100.00	-	970.00	300.00	670.00	500.00
Interest Income - Investment Pool	1,539.94	-	1,539.94	9,484.01	3,500.00	5,984.01	4,257.52
Interest - Checking Accounts	1.11	5.00	(3.89)	17.73	50.00	(32.27)	337.40
Miscellaneous Income	19.27	50.00	(30.73)	355.27	300.00	55.27	150.37
<b>Total Revenues</b>	<u>291,420.55</u>	<u>195,555.00</u>	<u>95,865.55</u>	<u>1,338,659.70</u>	<u>#####</u>	<u>308,109.70</u>	<u>1,185,271.30</u>

**Town of Seabrook Island**  
**Statement of Revenues and Expenditures**  
**Modified Cash Basis**

For the Month and Year Ended December 31, 2015

	Current Month			Year			Prior Year
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Expenditures</b>							
Salaries	20,334.83	21,583.00	(1,248.17)	241,538.54	259,000.00	(17,461.46)	232,622.08
Employer Social Security	1,264.76	1,191.66	73.10	14,617.01	14,300.00	317.01	14,102.62
Employer Medicare	295.79	291.66	4.13	3,418.38	3,500.00	(81.62)	3,298.19
State Unemployment Taxes	0.60	25.00	(24.40)	18.58	300.00	(281.42)	15.06
Health and Dental Insurance	1,662.66	1,583.33	79.33	21,117.64	19,000.00	2,117.64	19,614.65
Retirement	4,038.79	2,058.33	1,980.46	22,947.48	24,700.00	(1,752.52)	24,836.32
Legal Counsel	9,881.20	-	9,881.20	25,880.97	20,000.00	5,880.97	23,777.15
Insurance	-	1,500.00	(1,500.00)	17,221.57	19,000.00	(1,778.43)	18,326.98
Audit Expense	-	-	-	10,925.00	12,000.00	(1,075.00)	11,500.00
Accounting	951.95	875.00	76.95	10,627.26	10,500.00	127.26	11,270.91
Roadway Maintenance	4,426.50	6,250.00	(1,823.50)	71,927.23	75,000.00	(3,072.77)	99,565.76
Other Maintenance	-	-	-	4,434.75	3,000.00	1,434.75	1,235.38
Office Supplies	1,261.39	400.00	861.39	5,445.94	5,000.00	445.94	3,978.82
Postage	301.50	-	301.50	2,200.41	3,000.00	(799.59)	2,144.72
Maps and Surveys	-	-	-	-	800.00	(800.00)	-
Printing	1,737.05	-	1,737.05	3,513.64	3,500.00	13.64	5,281.55
Electricity	1,043.58	740.00	303.58	7,417.69	8,000.00	(582.31)	7,870.39
Water	1,162.45	2,000.00	(837.55)	9,545.84	13,000.00	(3,454.16)	13,608.16
Telephone	787.46	708.00	79.46	12,714.04	8,500.00	4,214.04	16,564.90
Council/Committee Expenditure	385.79	-	385.79	4,487.89	4,500.00	(12.11)	4,603.18
Dues and Subscriptions	-	-	-	2,132.93	3,200.00	(1,067.07)	2,648.50
Computer Operations	2,360.20	2,190.00	170.20	28,030.67	26,280.00	1,750.67	7,086.86
Equipment Rentals	-	-	-	3,355.95	1,000.00	2,355.95	708.00
Cleaning Service	525.00	415.00	110.00	4,265.00	5,000.00	(735.00)	4,435.00
Advertising - Public Notices	505.72	-	505.72	1,034.62	2,000.00	(965.38)	656.64
Seminars & Conferences	817.57	-	817.57	1,156.21	3,000.00	(1,843.79)	524.87
Other	9,991.81	-	9,991.81	28,440.10	27,100.00	1,340.10	36,982.18
Beach Patrol	165.27	-	165.27	34,313.70	35,000.00	(686.30)	21,371.22
Court Expenditures	350.00	350.00	-	5,677.09	4,500.00	1,177.09	4,275.00
Victim Advocates Surcharge	-	250.00	(250.00)	625.00	2,200.00	(1,575.00)	1,525.00
Victim Advocates Assessment	-	78.21	(78.21)	248.94	750.00	(501.06)	597.08
State Court Assessment	-	1,875.00	(1,875.00)	2,063.16	7,500.00	(5,436.84)	5,658.13
Tourism	-	-	-	80,575.36	56,000.00	24,575.36	95,422.53
Advertising and Promotion	2,555.73	-	2,555.73	34,567.81	27,500.00	7,067.81	35,129.80
Alcohol Tax Expense	-	-	-	-	10,000.00	(10,000.00)	-
County A-Tax Expenditure	-	-	-	18,806.32	10,500.00	8,306.32	38,753.10
<b>Total Expenditures</b>	<b>66,807.60</b>	<b>44,364.19</b>	<b>22,443.41</b>	<b>735,292.72</b>	<b>728,130.00</b>	<b>7,162.72</b>	<b>769,990.73</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$ 224,612.95</b>	<b>151,190.81</b>	<b>73,422.14</b>	<b>603,366.98</b>	<b>302,420.00</b>	<b>300,946.98</b>	<b>415,280.57</b>

Town of Seabrook Island  
Statement of Revenues and Expenditures  
Modified Cash Basis

For the Month and Year Ended December 31, 2015

	Current Month			Year			Prior Year
	Actual	Budget	Variance	Actual	Budget	Variance	
Expenditures Used toward Reserved Fund Bal.							
Emergency	-	-	-	-	-	-	-
Emergency Preparedness	645.00	-	645.00	30,983.63	25,000.00	5,983.63	26,544.13
Capital Reserve Fund Expenditures	-	-	-	-	15,000.00	(15,000.00)	-
Ordinance Codification Expenditures	-	-	-	3,612.73	1,500.00	2,112.73	2,036.26
Seabrooker Magazine	475.00	450.00	25.00	5,700.00	5,400.00	300.00	3,325.00
Public Relations - Advertising	2,333.33	5,000.00	(2,666.67)	69,055.78	131,000.00	(61,944.22)	5,625.00
Web Site Maintenance	-	-	-	13,750.00	-	13,750.00	13,750.00
Total	<u>\$ 3,453.33</u>	<u>5,450.00</u>	<u>(1,996.67)</u>	<u>123,102.14</u>	<u>177,900.00</u>	<u>(54,797.86)</u>	<u>51,280.39</u>

## **Supporting Schedules**

**TOWN OF SEABROOK ISLAND  
 ACCOMODATIONS TAX  
 FYE 12/31/2015**

DATE		DUE FROM STATE	GENERAL 5%	ADVERT 30%	TOURISM 65%	TOTAL
	TOTALS 12/31/2014	8,519.09	-	-	75,142.59	75,142.59
	AUDITORS' ADJUSTMENT				-	-
	ADJUSTED BEGINNING BALANCE	8,519.09	-	-	75,142.59	75,142.59
Jan-15	Ck# 3837 Obviouslee Marketing		-	-	(3,000.00)	(3,000.00)
	Ck# 3844 Chas Area Convention Center				(3,840.00)	(3,840.00)
	TOTALS 1/31/2015	8,519.09	-	-	68,302.59	68,302.59
Feb-15	Received from State	(8,519.09)	-	-	-	-
	Ck# 3885 Obviouslee Marketing		-	-	(3,000.00)	(3,000.00)
	TOTALS 2/28/2015	-	-	-	65,302.59	65,302.59
Mar-15	Ck# 3921 Obviouslee Marketing		-	-	(3,750.00)	(3,750.00)
	Ck# 3941 Conde Nast		-	-	(25,000.00)	(25,000.00)
	TOTALS 3/31/2015	-	-	-	36,552.59	36,552.59
Apr-15	Ck# 3951 Obviouslee Marketing		-	-	(1,500.00)	(1,500.00)
	Ck# 3966 Obviouslee Marketing		-	-	(3,750.00)	(3,750.00)
	TOTALS 4/30/2015	-	-	-	31,302.59	31,302.59
May-15	Received from State	-	417.91	2,507.43	5,432.77	8,358.11
	Transfer to General Fund		(417.91)			(417.91)
	Ck# 3987 Chas Area Convention Center			(2,507.43)		(2,507.43)
	Ck# 4015 Obviouslee Marketing		-	-	(3,750.00)	(3,750.00)
	TOTALS 5/31/2015	-	-	-	32,985.36	32,985.36
Jun-15	Ck# 4027 Conde Nast				(21,671.90)	(21,671.90)
	Ck# 4079 Conde Nast				(11,313.46)	(11,313.46)
	TOTALS 6/30/2015	-	-	-	-	-



**TOWN OF SEABROOK ISLAND  
 ACCOMODATIONS TAX  
 FYE 12/31/2015**

DATE		DUE FROM STATE	GENERAL 5%	ADVERT 30%	TOURISM 65%	TOTAL
Jul-15	No Activity				-	-
	TOTALS 7/31/2015	-	-	-	-	-
Aug-15	Received from State	-	2,299.87	13,799.21	29,898.28	45,997.36
	Transfer to General Fund		(2,299.87)			(2,299.87)
	Ck# 4177 Chas Area Convention Center			(13,799.21)		(13,799.21)
	TOTALS 8/31/2015	-	-	-	29,898.28	29,898.28
Sep-15	No Activity				-	-
	TOTALS 9/30/2015	-	-	-	29,898.28	29,898.28
Oct-15	No Activity				-	-
	TOTALS 10/31/2015	-	-	-	29,898.28	29,898.28
Nov-15	Received from State	-	27,617.57	15,705.44	34,028.46	77,351.47
	Transfer to General Fund		(27,617.57)			(27,617.57)
	Ck# 4329 Chas Area Convention Center			(15,705.44)		(15,705.44)
	TOTALS 11/30/2015	-	-	-	63,926.74	63,926.74
Dec-15	No Bank Activity				-	-
	Due from State		425.95	2,555.73	5,537.41	8,519.09
	Accrued Transfer to General Fund		(425.95)			(425.95)
	Accrued - Chas Area Convention Center			(2,555.73)		(2,555.73)
	TOTALS 12/31/2015	-	-	-	69,464.15	69,464.15

**TOWN OF SEABROOK ISLAND  
CHARLESTON COUNTY ACCOMODATIONS TAX  
FYE 12/31/2015**

DATE		DUE FROM COUNTY	REVENUES	EXPENDITURES	TOTAL
	TOTALS 12/31/2014	17,176.83			49,368.47
	ADJUSTMENT TO ESTIMATE		-		-
	ADJUSTED BEGINNING BALANCE	17,176.83	-	-	49,368.47
Jan-15	Ck# 3821 Hunter Boone	-	-	(1,000.00)	(1,000.00)
	Ck# 3837 Obviouslee Marketing			(750.00)	(750.00)
	Ck# 3839 Hunter Boone			(1,000.00)	(1,000.00)
	Ck# 3849 BB&T Financial			(500.00)	(500.00)
	Less 2013 Accruals	-	-	2,000.00	2,000.00
	TOTALS 1/31/2015	17,176.83	-	(1,250.00)	48,118.47
Feb-15	Received from State	(17,176.83)	6,828.77		6,828.77
	Ck# 3885 Obviouslee Marketing			(750.00)	(750.00)
	TOTALS 2/28/2015	-	6,828.77	(2,000.00)	54,197.24
Mar-15	Ck# 3903 BB&T Financial			(1,000.00)	(1,000.00)
	Ck# 3940 BB&T Financial			(1,000.00)	(1,000.00)
	TOTALS 3/31/2015	-	6,828.77	(4,000.00)	52,197.24
Apr-15	No Activity				-
	TOTALS 4/30/2015	-	6,828.77	(4,000.00)	52,197.24
May-15	Ck# 3985 BB&T Financial			(500.00)	(500.00)
	TOTALS 5/31/2015	-	6,828.77	(4,500.00)	51,697.24
Jun-15	Ck# 4026 Google Adwords			(1,000.00)	(1,000.00)
	Ck# 4079 Conde Nast			(1,736.79)	(1,736.79)
	TOTALS 6/30/2015	-	6,828.77	(7,236.79)	48,960.45

**TOWN OF SEABROOK ISLAND  
CHARLESTON COUNTY ACCOMODATIONS TAX  
FYE 12/31/2015**

DATE	DUE FROM COUNTY	REVENUES	EXPENDITURES	TOTAL	
Jul-15	Ck# 4096 BB&T Financial		(1,000.00)	(1,000.00)	
	Ck# 4121 Seabrook Exclusives		(1,494.48)	(1,494.48)	
	Ck# 4133 Obviouslee Marketing		(3,750.00)	(3,750.00)	
	Ck# 4150 Obviouslee Marketing		(3,750.00)	(3,750.00)	
	Ck# 4165 BB&T Financial		(1,000.00)	(1,000.00)	
	TOTALS 7/31/2015	-	6,828.77	(18,231.27)	37,965.97
Aug-15	Received from State	19,291.20		19,291.20	
	TOTALS 8/31/2015	-	26,119.97	(18,231.27)	57,257.17
Sep-15	No Activity			-	
	TOTALS 9/30/2015	-	26,119.97	(18,231.27)	57,257.17
Oct-15	Ck# 4310 J.R. Powell Printing Co.			(575.05)	
	TOTALS 10/31/2015	-	26,119.97	(18,231.27)	56,682.12
Nov-15	No Activity			-	
	TOTALS 11/30/2015	-	26,119.97	(18,231.27)	56,682.12
Dec-15	No Bank Activity			-	
	Due from County	24,000.00	24,000.00	24,000.00	
	TOTALS 12/31/2015	24,000.00	50,119.97	(18,231.27)	80,682.12

TOWN OF SEABROOK ISLAND  
SEABROOK ISLAND MUNICIPAL COURT  
FYE 12/31/2015

DATE	FINES	COURT EXPENSES	SC ASSESSMENT	VICTIM ADVOCATE SURCHARGE	VICTIM ADVOCATE ASSESSMENT	TRANSFERS	TOTAL
TOTALS 12/31/2014						-	21,217.08
Jan-15	2014 Prepaid Fines	1,050.00	-	-	-	-	1,050.00
	CK 4737 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Bank Charges	-	(4.00)	-	-	-	(4.00)
TOTALS 1/31/2015	1,050.00	(354.00)	-	-	-	-	21,913.08
Feb-15	Fines	1,105.00	-	-	-	-	1,105.00
	CK 4738 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Bank Charges	-	(4.00)	-	-	-	(4.00)
TOTALS 2/28/2015	1,105.00	(354.00)	-	-	-	-	22,664.08
Mar-15	Fines	366.25	-	-	-	-	366.25
	CK 4739 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	CK 4742 SC State Treasurer	-	-	(1,207.28)	-	-	(1,207.28)
	CK 4743 Andy Smith	-	-	(250.00)	(113.97)	-	(363.97)
	Bank Charges	-	(4.00)	-	-	-	(4.00)
TOTALS 3/31/2015	366.25	(354.00)	(1,207.28)	(250.00)	(113.97)	-	21,105.08
Apr-15	Fines	-	-	-	-	-	-
	CK 4744 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Bank Charges	-	(4.00)	-	-	-	(4.00)
TOTALS 4/30/2015	-	(354.00)	-	-	-	-	20,751.08
May-15	Fines	1,263.75	-	-	-	-	1,263.75
	CK 4745 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	CK 4746 Glaser Duncan	-	(925.00)	-	-	-	(925.00)
	Bank Charges	-	(4.00)	-	-	-	(4.00)
TOTALS 5/31/2015	1,263.75	(1,279.00)	-	-	-	-	20,735.83
Jun-15	Fines	-	-	-	-	-	-
	CK 4747 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	CK 4748 SC State Treasurer	-	-	(585.88)	-	-	(585.88)
	CK 4749 Andy Smith	-	-	(150.00)	(50.99)	-	(200.99)
	Bank Charges	-	(4.00)	-	-	-	(4.00)
TOTALS 6/30/2015	-	(354.00)	(585.88)	(150.00)	(50.99)	-	19,594.96
Jul-15	Fines	1,520.00	-	-	-	-	1,520.00
	CK 4750 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Bank Charges	-	(4.00)	-	-	-	(4.00)
TOTALS 7/31/2015	1,520.00	(354.00)	-	-	-	-	20,760.96
Aug-15	Fines	427.50	-	-	-	-	427.50
	CK 4751 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Bank Charges	-	(4.00)	-	-	-	(4.00)
TOTALS 8/31/2015	427.50	(354.00)	-	-	-	-	20,834.46
Sep-15	CK 4752 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	CK 4753 SC State Treasurer	-	-	(270.00)	-	-	(270.00)
	CK 4754 Andy Smith	-	-	(225.00)	(83.98)	-	(308.98)
	Bank Charges	-	(4.00)	-	-	-	(4.00)
TOTALS 9/30/2015	-	(354.00)	(270.00)	(225.00)	(83.98)	-	19,901.48
Oct-15	Fines	787.50	-	-	-	-	787.50
	CK 4755 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Bank Charges	-	(4.00)	-	-	-	(4.00)
TOTALS 10/31/2015	787.50	(354.00)	-	-	-	-	20,334.98
Nov-15	CK 4756 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	CK 4757 Sams Club	-	(52.09)	-	-	-	(52.09)
	Bank Charges	-	(4.00)	-	-	-	(4.00)
TOTALS 11/30/2015	-	(906.09)	-	-	-	-	19,428.89
Dec-15	CK 4758 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Bank Charges	-	(4.00)	-	-	-	(4.00)
TOTALS 12/31/2015	-	(354.00)	-	-	-	-	19,074.89

**TOWN OF SEABROOK ISLAND  
MISCELLANEOUS FUND RESERVES  
FYE 12/31/2015**

DATE	Alcohol Tax	Emergency	Emergency Preparedness	Miscellaneous Capital Reserves
TOTALS 12/31/2014	8,880.00	1,223,663.61	-	14,602.59
AUDITORS' ADJUSTMENT	-	-	-	-
ADJUSTED BEGINNING BALANCE	<u>8,880.00</u>	<u>1,223,663.61</u>	<u>-</u>	<u>14,602.59</u>
Jan-15 Per Town Council			25,000.00	15,000.00
Ck# 3828 Global Information			(129.96)	
Ck# 3836 Forms & Supply			(1,388.33)	
Less 2013 Accruals			129.96	
TOTALS 1/31/2015	<u>8,880.00</u>	<u>1,223,663.61</u>	<u>23,611.67</u>	<u>29,602.59</u>
Feb-15 Per Town Council		300,000.00		
Ck# 3866 Global Information			(116.07)	
TOTALS 2/28/2015	<u>8,880.00</u>	<u>1,523,663.61</u>	<u>23,495.60</u>	<u>29,602.59</u>
Mar-15 Ck# 3899 Charleston County			(1,482.00)	
Ck# 3903 BB&T Financial			(19.50)	
Ck# 3907 Global Information			(122.07)	
Ck# 3911 Atlantic Business Continuity Svcs			(4,720.00)	
Ck# 3942 Auto Owners Insurance			(905.00)	
TOTALS 3/31/2015	<u>8,880.00</u>	<u>1,523,663.61</u>	<u>16,247.03</u>	<u>29,602.59</u>
Apr-15 Per Town Council			6,000.00	
Ck# 3952 Global Information			(122.07)	
TOTALS 4/30/2015	<u>8,880.00</u>	<u>1,523,663.61</u>	<u>22,124.96</u>	<u>29,602.59</u>
May-15 Ck# 3994 Global Information			(123.33)	
Ck# 4014 Charleston County			(1,482.00)	
Ck# 4018 Print 1 Solutions			(3,472.37)	
TOTALS 5/31/2015	<u>8,880.00</u>	<u>1,523,663.61</u>	<u>17,047.26</u>	<u>29,602.59</u>
Jun-15 Ck# 4026 BB&T Financial			(1,183.08)	
Ck# 4033 Global Information			(122.70)	
Ck# 4060 Johnnie H Allbritton			(234.96)	
Ck# 4067 Seabrook Island Club			(3,075.98)	
Ck# 4078 Emergency Communications			(3,750.00)	
TOTALS 6/30/2015	<u>8,880.00</u>	<u>1,523,663.61</u>	<u>8,680.54</u>	<u>29,602.59</u>

**TOWN OF SEABROOK ISLAND  
MISCELLANEOUS FUND RESERVES  
FYE 12/31/2015**

<b>DATE</b>		<b>Alcohol Tax</b>	<b>Emergency</b>	<b>Emergency Preparedness</b>	<b>Miscellaneous Capital Reserves</b>
Jul-15	Office of State Treasurer Town of Kiawah Island Ck# 4085 Atlantic Business Continuity Svcs Ck# 4096 BB&T Financial Ck# 4108 Global Information Ck# 4165 BB&T Financial	2,800.00		1,500.00 (4,960.00) (181.19) (124.65) (48.75)	
	TOTALS 7/31/2015	<u>11,680.00</u>	<u>1,523,663.61</u>	<u>4,865.95</u>	<u>29,602.59</u>
Aug-15	Ck# 4171 Global Information Ck# 4211 Charleston County			(122.39) (1,482.00)	
	TOTALS 8/31/2015	<u>11,680.00</u>	<u>1,523,663.61</u>	<u>3,261.56</u>	<u>29,602.59</u>
Sep-15	Ck# 4238 Global Information Ck# 4274 BB&T Financial			(122.39) (507.31)	
	TOTALS 9/30/2015	<u>11,680.00</u>	<u>1,523,663.61</u>	<u>2,631.86</u>	<u>29,602.59</u>
Oct-15	Ck# 4287 Global Information Ck# 4309 Atlantic Business Continuity Svcs Ck# 4314 BB&T Financial			(138.00) (1,460.00) (337.78)	
	TOTALS 10/31/2015	<u>11,680.00</u>	<u>1,523,663.61</u>	<u>696.08</u>	<u>29,602.59</u>
Nov-15	Cash (Food, Ice for disaster exercise)			(34.71)	
	TOTALS 11/30/2015	<u>11,680.00</u>	<u>1,523,663.61</u>	<u>661.37</u>	<u>29,602.59</u>
Dec-15	Accrued - Atlantic Business Continuity Svcs Accrued - Atlantic Business Continuity Svcs			(325.00) (320.00)	
	TOTALS 12/31/2015	<u>11,680.00</u>	<u>1,523,663.61</u>	<u>16.37</u>	<u>29,602.59</u>

**TOWN OF SEABROOK ISLAND  
MISCELLANEOUS FUND RESERVES  
FYE 12/31/2015**

DATE		Ordinance Codification/MCC	Computer Equipment	Parking Annex	Parkway Landscaping & Drainage
	TOTALS 12/31/2014	2,225.10	-	-	-
	AUDITORS' ADJUSTMENT	-	-	-	-
	ADJUSTED BEGINNING BALANCE	<u>2,225.10</u>	<u>-</u>	<u>-</u>	<u>-</u>
Jan-15	Per Town Council	1,500.00			
	TOTALS 1/31/2015	<u>3,725.10</u>	<u>-</u>	<u>-</u>	<u>-</u>
Feb-15	No Activity				
	TOTALS 2/28/2015	<u>3,725.10</u>	<u>-</u>	<u>-</u>	<u>-</u>
Mar-15	Ck# 3913 Municode	(1,100.00)			
	TOTALS 3/31/2015	<u>2,625.10</u>	<u>-</u>	<u>-</u>	<u>-</u>
Apr-15	No Activity				
	TOTALS 4/30/2015	<u>2,625.10</u>	<u>-</u>	<u>-</u>	<u>-</u>
May-15	No Activity				
	TOTALS 5/31/2015	<u>2,625.10</u>	<u>-</u>	<u>-</u>	<u>-</u>
Jun-15	Ck# 4040 Municode	(391.86)			
	TOTALS 6/30/2015	<u>2,233.24</u>	<u>-</u>	<u>-</u>	<u>-</u>
Jul-15	Ck# 4090 Municode	(2,120.87)			
	TOTALS 7/31/2015	<u>112.37</u>	<u>-</u>	<u>-</u>	<u>-</u>
Aug-15	No Activity				
	TOTALS 8/31/2015	<u>112.37</u>	<u>-</u>	<u>-</u>	<u>-</u>
Sep-15	No Activity				
	TOTALS 9/30/2015	<u>112.37</u>	<u>-</u>	<u>-</u>	<u>-</u>
Oct-15	No Activity				
	TOTALS 10/31/2015	<u>112.37</u>	<u>-</u>	<u>-</u>	<u>-</u>
Nov-15	No Activity				
	TOTALS 11/30/2015	<u>112.37</u>	<u>-</u>	<u>-</u>	<u>-</u>
Dec-15	No Activity				
	TOTALS 12/31/2015	<u>112.37</u>	<u>-</u>	<u>-</u>	<u>-</u>

**TOWN OF SEABROOK ISLAND  
MISCELLANEOUS FUND RESERVES  
FYE 12/31/2015**

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DATE	Special Events	Roadway Consultant	Public Relations - Advertising	Web Site Maintenance
TOTALS 12/31/2014	-	-	-	13,750.00
AUDITORS' ADJUSTMENT	-	-	-	-
ADJUSTED BEGINNING BALANCE	-	-	-	13,750.00
Jan-15 Per Town Council			123,500.00	
TOTALS 1/31/2015	-	-	123,500.00	13,750.00
Feb-15 Ck# 3889 Obviouslee Marketing				(13,750.00)
TOTALS 2/28/2015	-	-	123,500.00	-
Mar-15 No Activity				
TOTALS 3/31/2015	-	-	123,500.00	-
Apr-15 Ck# 3978 East Coast Pyrotechnics			(7,500.00)	
TOTALS 4/30/2015	-	-	116,000.00	-
May-15 Ck# 4008 Bohicket Marina Merchants Assoc			(16,500.00)	
TOTALS 5/31/2015	-	-	99,500.00	-
Jun-15 No Activity				
TOTALS 6/30/2015	-	-	99,500.00	-



**TOWN OF SEABROOK ISLAND  
MISCELLANEOUS FUND RESERVES  
FYE 12/31/2015**

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DATE	Special Events	Roadway Consultant	Public Relations - Advertising	Web Site Maintenance
Jul-15	Ck# 4103 East Coast Pyrotechnics		(7,500.00)	
	Ck# 4104 Kevin Jenkins		(100.00)	
	Ck# 4105 Shannon Meloy		(100.00)	
	Ck# 4106 Drew Castlehano		(100.00)	
	Ck# 4107 St. John's Fire District		(25.00)	
	Ck# 4120 Seabrook Island Club		(5,000.00)	
	TOTALS 7/31/2015	-	86,675.00	-
Aug-15	Ck# 4206 Obviouslee Marketing		(3,750.00)	
	Ck# 4207 Obviouslee Marketing		(97.48)	
	Ck# 4220 Seabrook Exclusives		(1,129.56)	
	TOTALS 8/31/2015	-	81,697.96	-
Sep-15	Ck# 4236 BB&T Financial		(575.84)	
	Ck# 4250 Conde Nast		(5,770.00)	
	Ck# 4266 Obviouslee Marketing		(3,750.00)	
	Ck# 4274 BB&T Financial		(260.85)	
	Ck# 3757 2015 Visitors Guide		(5,760.00)	
	TOTALS 9/30/2015	-	65,581.27	-
Oct-15	Ck# 4300 Obviouslee Marketing		(3,750.00)	
	Ck# 4314 BB&T Financial		(678.13)	
	TOTALS 10/31/2015	-	61,153.14	-
Nov-15	Ck# 4319 Seabrook Exclusives		(625.59)	
	Ck# 4337 Obviouslee Marketing		(3,750.00)	
	TOTALS 11/30/2015	-	56,777.55	-
Dec-15	No Activity			
	TOTALS 12/31/2015	-	56,777.55	-