

Town of Seabrook Island

Compiled Financial Statements And Supporting Schedules

**For the Month and Year Ended
December 31, 2016**

**DUFFY & BASHA, CPAs
631 ST. ANDREWS BLVD.
CHARLESTON SC 29407**

Accountant's Compilation Report

Town of Seabrook Island
Seabrook Island, South Carolina

We have compiled the accompanying balance sheet – modified cash basis of the ***Town of Seabrook Island*** as of December 31, 2016, and the related statement of revenue and expenditures – modified cash basis for the month and year then ended, and the accompanying supporting schedules, which is presented only for supplementary analysis, in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statements of changes in fund balances and of cash flows required by generally accepted accounting principles. If the omitted disclosures and the statements of changes in fund balances and of statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Town's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Duffy & Basha, CPAs
Charleston, South Carolina
January 20, 2017

Town of Seabrook Island
Balance Sheet - Primary Government
Modified Cash Basis

December 31, 2016

Assets

Current Assets	
Operating Checking Account	\$ 309,499.91
Municipal Court Checking Account	17,825.88
Petty Cash	200.00
Prepaid Expenses	1,479.12
Due from Comcast	12,409.74
Due from BEC	160,409.02
Other Receivables	6,387.54
Due from State	51,112.77
Due from County	4,213.23
Total Current Assets	<u>563,537.21</u>
Other Assets	
Investments	<u>3,805,014.22</u>
Total Assets	<u><u>\$ 4,368,551.43</u></u>

Liabilities and Net Assets

Liabilities	
Current Liabilities	
Accounts Payable	\$ 2,560.22
Other Accrued Liabilities	40,171.30
Total Liabilities	<u>42,731.52</u>
Fund Balances	
Fund Balance - Accomodations Tax	101,416.12
Fund Balance - Charleston County Accomodations Tax	101,392.06
Fund Balance - Municipal Court	17,825.88
Fund Balance - Alcohol Tax	11,680.00
Fund Balance - Emergencies	1,515,017.36
Fund Balance - Misc Capital Reserves	9,518.15
Fund Balance - Ordinance Codification	1,486.24
Fund Balance - Special Events	778.72
Fund Balance - Road Improvements	201,189.09
Fund Balance - Advertising and Promotion	2,192.76
Fund Balance - General Fund	2,363,323.53
Total Fund Balances	<u>4,325,819.91</u>
Total Liabilities and Fund Balances	<u><u>\$ 4,368,551.43</u></u>

Town of Seabrook Island
Statement of Revenues and Expenditures
Modified Cash Basis

For the Month and Year Ended December 31, 2016

	Current Month			Year			Prior Year
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues							
Accommodations Tax - Ad & Promotion	\$ 7,514.30	3,000.00	4,514.30	39,217.10	30,000.00	9,217.10	39,526.38
Accommodations Tax - Tourism	16,280.99	5,000.00	11,280.99	84,970.38	65,000.00	19,970.38	85,640.50
Accommodations Tax - General Use	1,252.38	-	1,252.38	31,536.18	30,000.00	1,536.18	31,587.73
Accommodations Tax - Charleston County	-	14,500.00	(14,500.00)	53,650.54	27,500.00	26,150.54	45,628.78
Business Licenses - Class 1	-	-	-	17,196.00	10,000.00	7,196.00	11,396.55
Business Licenses - Class 2	79.00	-	79.00	15,306.56	11,000.00	4,306.56	17,661.06
Business Licenses - Class 3	459.25	-	459.25	34,248.95	21,000.00	13,248.95	38,099.61
Business Licenses - Class 4	360.43	-	360.43	4,969.18	2,500.00	2,469.18	3,899.37
Business Licenses - Class 5	283.00	-	283.00	14,598.92	11,000.00	3,598.92	13,513.99
Business Licenses - Class 6	70.00	-	70.00	6,294.11	4,500.00	1,794.11	7,504.54
Business Licenses - Class 7	91.67	100.00	(8.33)	102,936.36	62,000.00	40,936.36	102,678.76
Business Licenses - Class 8	20,278.40	4,500.00	15,778.40	158,990.00	97,000.00	61,990.00	151,585.39
Municipal Association	64.68	-	64.68	263,928.04	255,000.00	8,928.04	266,796.06
Franchise Fees - BEC	160,409.02	140,000.00	20,409.02	160,409.02	140,000.00	20,409.02	161,223.39
Franchise Fees - BellSouth	1,322.14	-	1,322.14	5,421.32	-	5,421.32	4,585.54
Franchise Fees - Comcast	12,409.74	12,000.00	409.74	50,572.36	45,000.00	5,572.36	48,952.49
Court fines	-	-	-	7,159.38	13,000.00	(5,840.62)	6,520.00
Local Option Sales Tax	54,119.47	40,000.00	14,119.47	239,149.74	195,000.00	44,149.74	224,211.62
Aid to Subdivisions	8,699.79	8,000.00	699.79	37,729.24	35,000.00	2,729.24	36,429.40
Alcohol Tax	-	-	-	5,975.00	9,000.00	(3,025.00)	6,700.00
Permit Fees - County	6,100.43	1,000.00	5,100.43	17,973.77	12,000.00	5,973.77	15,895.17
Permit Fees - Seabrook Building	4,725.00	3,000.00	1,725.00	26,125.00	25,000.00	1,125.00	25,225.00
Permit Extensions	200.00	-	200.00	500.00	100.00	400.00	800.00
Permit Fees - Signs	50.00	45.00	5.00	245.00	300.00	(55.00)	220.00
Permit Fees - Variances	-	-	-	350.00	-	350.00	700.00
Permit Fees - Other	-	100.00	(100.00)	450.00	300.00	150.00	970.00
Interest Income - Investment Pool	2,912.17	579.20	2,332.97	28,240.78	4,250.00	23,990.78	10,655.38
Interest - Checking Accounts	2.50	12.50	(10.00)	25.24	150.00	(124.76)	17.73
Miscellaneous Income	49.37	12.50	36.87	211.45	150.00	61.45	355.27
Total Revenues	297,733.73	231,849.20	65,884.53	1,408,379.62	1,105,750.00	302,629.62	1,358,979.71

Town of Seabrook Island
Statement of Revenues and Expenditures
Modified Cash Basis

For the Month and Year Ended December 31, 2016

	Current Month			Year			Prior Year
	Actual	Budget	Variance	Actual	Budget	Variance	
Expenditures							
Salaries	22,361.27	21,867.00	494.27	260,586.00	268,000.00	(7,414.00)	241,538.54
Employer Social Security	1,157.11	1,250.00	(92.89)	14,529.28	15,000.00	(470.72)	14,617.01
Employer Medicare	270.63	308.33	(37.70)	3,398.12	3,700.00	(301.88)	3,418.38
State Unemployment Taxes	-	25.00	(25.00)	-	300.00	(300.00)	18.58
Health and Dental Insurance	1,724.42	1,666.66	57.76	20,693.03	20,000.00	693.03	21,117.64
Retirement	4,054.98	2,166.66	1,888.32	25,546.72	26,000.00	(453.28)	22,947.48
Legal Counsel	5,539.70	4,750.00	789.70	17,911.94	23,500.00	(5,588.06)	25,880.97
Insurance	-	3,000.00	(3,000.00)	15,600.10	20,600.00	(4,999.90)	17,221.57
Audit Expense	-	-	-	12,200.00	12,500.00	(300.00)	10,925.00
Accounting	1,852.52	1,000.00	852.52	12,454.36	12,000.00	454.36	10,627.26
Roadway Maintenance	4,348.00	3,963.00	385.00	86,972.40	90,000.00	(3,027.60)	71,927.23
Other Maintenance	-	-	-	2,294.90	3,000.00	(705.10)	4,434.75
Office Supplies	-	-	-	4,493.46	5,000.00	(506.54)	5,445.94
Postage	-	1,000.00	(1,000.00)	2,445.32	3,000.00	(554.68)	2,200.41
Maps and Surveys	-	-	-	-	800.00	(800.00)	-
Printing	38.59	1,500.00	(1,461.41)	595.06	5,000.00	(4,404.94)	3,513.64
Electricity	1,340.16	1,500.00	(159.84)	6,962.66	8,100.00	(1,137.34)	7,417.69
Water	3,276.47	2,500.00	776.47	12,906.12	15,000.00	(2,093.88)	9,545.84
Telephone	791.76	1,230.00	(438.24)	8,880.48	14,800.00	(5,919.52)	12,714.04
Council/Committee Expenditure	560.33	400.00	160.33	1,925.40	4,750.00	(2,824.60)	4,487.89
Dues and Subscriptions	-	250.00	(250.00)	1,688.65	3,200.00	(1,511.35)	2,132.93
Computer Operations	3,705.37	2,500.00	1,205.37	33,153.14	30,000.00	3,153.14	28,030.67
Equipment Rentals	-	-	-	3,369.47	3,500.00	(130.53)	3,355.95
Cleaning Service	389.00	400.00	(11.00)	3,816.20	5,000.00	(1,183.80)	4,265.00
Advertising - Public Notices	58.44	-	58.44	917.10	2,000.00	(1,082.90)	1,034.62
Seminars & Conferences	75.00	-	75.00	533.97	2,000.00	(1,466.03)	1,156.21
Other	4,795.08	6,025.00	(1,229.92)	31,132.62	56,000.00	(24,867.38)	28,440.10
Beach Patrol	470.73	400.00	70.73	25,375.22	43,200.00	(17,824.78)	34,313.70
Court Expenditures	350.00	350.00	-	4,660.00	4,500.00	160.00	5,677.09
Victim Advocates Surcharge	25.00	550.00	(525.00)	775.00	2,200.00	(1,425.00)	625.00
Victim Advocates Assessment	12.00	-	12.00	362.91	750.00	(387.09)	248.94
State Court Assessment	120.50	1,500.00	(1,379.50)	2,602.48	7,500.00	(4,897.52)	2,063.16
Tourism	-	4,500.00	(4,500.00)	63,761.99	65,000.00	(1,238.01)	80,575.36
Advertising and Promotion	7,514.30	-	7,514.30	39,217.10	30,000.00	9,217.10	39,526.38
Alcohol Tax Expense	-	3,000.00	(3,000.00)	-	9,000.00	(9,000.00)	-
County A-Tax Expenditure	1,375.00	-	1,375.00	43,500.00	27,500.00	16,000.00	18,806.32
Total Expenditures	<u>66,206.36</u>	<u>67,601.65</u>	<u>(1,395.29)</u>	<u>765,261.20</u>	<u>842,400.00</u>	<u>(77,138.80)</u>	<u>740,251.29</u>
Excess of Revenues Over (Under) Expenditures	<u>\$ 231,527.37</u>	<u>164,247.55</u>	<u>67,279.82</u>	<u>643,118.42</u>	<u>263,350.00</u>	<u>379,768.42</u>	<u>618,728.42</u>

Town of Seabrook Island
Statement of Revenues and Expenditures
Modified Cash Basis

For the Month and Year Ended December 31, 2016

	Current Month			Year			Prior Year
	Actual	Budget	Variance	Actual	Budget	Variance	
Expenditures Used toward Reserved Fund Bal.							
Emergency	782.00	-	782.00	8,646.25	-	8,646.25	-
Emergency Preparedness	-	-	-	30,000.00	-	30,000.00	30,983.63
Capital Reserve Fund Expenditures	4,224.84	-	4,224.84	25,481.85	25,000.00	481.85	-
Ordinance Codification Expenditures	536.26	-	536.26	3,513.76	-	3,513.76	3,612.73
Parking Annex Fund Expenditures	-	-	-	-	-	-	-
Road Improvement Fund Expenditures	39,531.74	-	39,531.74	98,810.91	-	98,810.91	-
Special Events Expenditures	3,059.90	-	3,059.90	34,621.28	59,000.00	(24,378.72)	-
Seabrooker Magazine	475.00	415.00	60.00	5,700.00	5,000.00	700.00	5,700.00
Public Relations - Advertising	4,958.33	21,125.00	(16,166.67)	41,407.24	21,125.00	20,282.24	69,055.78
Web Site Maintenance	-	-	-	-	13,750.00	(13,750.00)	13,750.00
Vehicle Purchase Expenditures	-	-	-	-	-	-	-
Total	\$ 53,568.07	21,540.00	32,028.07	248,181.29	123,875.00	124,306.29	123,102.14

Supporting Schedules

**TOWN OF SEABROOK ISLAND
 ACCOMODATIONS TAX
 FYE 12/31/2016**

DATE		DUE FROM STATE	GENERAL 5%	ADVERT 30%	TOURISM 65%	TOTAL
	TOTALS 12/31/2015	25,047.67	-	-	80,207.73	80,207.73
	AUDITORS' ADJUSTMENT				-	-
	ADJUSTED BEGINNING BALANCE	25,047.67	-	-	80,207.73	80,207.73
Jan-16	No Activity		-	-	-	-
	TOTALS 1/31/2016	25,047.67	-	-	80,207.73	80,207.73
Feb-16	Received from State	(25,047.67)	-	-	-	-
	TOTALS 2/29/2016	-	-	-	80,207.73	80,207.73
Mar-16	No Activity	-	-	-	-	-
	TOTALS 3/31/2016	-	-	-	80,207.73	80,207.73
Apr-16	Received from State	-	539.66	3,237.97	7,015.61	10,793.24
	Transferred to General Fund		(539.66)			(539.66)
	CK 4549 Seabrook Island Club				(5,000.00)	(5,000.00)
	CK 4564 Chas Area Convention Center			(3,237.97)		(3,237.97)
	TOTALS 4/30/2016	-	-	-	82,223.34	82,223.34
May-16	CK 4612 Bohicket Marina	-	-	-	(3,500.00)	(3,500.00)
	TOTALS 5/31/2016	-	-	-	78,723.34	78,723.34
Jun-16	No Activity	-	-	-	-	-
	TOTALS 6/30/2016	-	-	-	78,723.34	78,723.34

**TOWN OF SEABROOK ISLAND
ACCOMODATIONS TAX
FYE 12/31/2016**

DATE		DUE FROM STATE	GENERAL 5%	ADVERT 30%	TOURISM 65%	TOTAL
Jul-16	CK 4689 Chas Area Convention Center				(9,600.00)	(9,600.00)
	CK 4741 Southern Living				(4,467.00)	(4,467.00)
	TOTALS 7/31/2016	-	-	-	64,656.34	64,656.34
Aug-16	Received from State	-	2,262.74	13,576.43	29,415.59	45,254.76
	Transferred to General Fund		(2,262.74)			(2,262.74)
	CK 4753 Pace Communications				(15,000.00)	(15,000.00)
	CK 4783 Chas Area Convention Center			(13,576.43)		(13,576.43)
	CK 4785 Adara US				(3,097.34)	(3,097.34)
	TOTALS 8/31/2016	-	-	-	75,974.59	75,974.59
Sep-16	CK 4828 Seabrook Island Club				(728.00)	(728.00)
	CK 4853 Southern Living				(15,467.00)	(15,467.00)
	TOTALS 9/30/2016	-	-	-	59,779.59	59,779.59
Oct-16	CK 4879 ADARA US				(3,640.09)	(3,640.09)
	CK 4881 ADARA US				(3,262.56)	(3,262.56)
	TOTALS 10/31/2016	-	-	-	52,876.94	52,876.94
Nov-16	Received from State	-	27,481.40	14,888.40	32,258.19	74,627.99
	Transferred to General Fund		(27,481.40)			(27,481.40)
	CK 4900 Chas Area Convention Center			(14,888.40)		(14,888.40)
	TOTALS 11/30/2016	-	-	-	85,135.13	85,135.13
Dec-16	Due from State	25,047.67	1,252.38	7,514.30	16,280.99	25,047.67
	Transferred to General Fund		(1,252.38)			(1,252.38)
	Due to Chas Area Convention Center			(7,514.30)		(7,514.30)
	TOTALS 12/31/2016	25,047.67	-	-	101,416.12	101,416.12

**TOWN OF SEABROOK ISLAND
 CHARLESTON COUNTY ACCOMODATIONS TAX
 FYE 12/31/2016**

DATE		DUE FROM COUNTY	REVENUES	EXPENDITURES	TOTAL
	TOTALS 12/31/2015	26,337.58			91,241.52
	ADJUSTMENT TO ESTIMATE		-		-
	ADJUSTED BEGINNING BALANCE	26,337.58	-	-	91,241.52
Jan-16	No Activity	-	-	-	-
	TOTALS 1/31/2016	26,337.58	-	-	91,241.52
Feb-16	No Activity	-	-	-	-
	TOTALS 2/29/2016	26,337.58	-	-	91,241.52
Mar-16	Received from County	(26,337.58)	-	-	-
	TOTALS 3/31/2016	-	-	-	91,241.52
Apr-16	No Activity	-	-	-	-
	TOTALS 4/30/2016	-	-	-	91,241.52
May-16	CK 4572 Bohicket Marina	-	-	(16,500.00)	(16,500.00)
	TOTALS 5/31/2016	-	-	(16,500.00)	74,741.52
Jun-16	No Activity	-	-	-	-
	TOTALS 6/30/2016	-	-	(16,500.00)	74,741.52

**TOWN OF SEABROOK ISLAND
 CHARLESTON COUNTY ACCOMODATIONS TAX
 FYE 12/31/2016**

DATE		DUE FROM COUNTY	REVENUES	EXPENDITURES	TOTAL
Jul-16	CK 4741 Southern Living Beach Patrol \$1.375 of Ck# 4768	-	-	(11,000.00) (3,000.00) (1,375.00)	(11,000.00) (3,000.00) (1,375.00)
	TOTALS 7/31/2016	-	-	(31,875.00)	59,366.52
Aug-16	Received from County Beach Patrol \$1.125 of Ck# 4768 \$250 of Ck# 4815	-	18,400.54	- (3,000.00) (1,125.00) (250.00)	18,400.54 (3,000.00) (1,125.00) (250.00)
	TOTALS 8/31/2016	-	18,400.54	(36,250.00)	73,392.06
Sep-16	Received from County Beach Patrol \$1.125 of Ck# 4815	-	35,250.00	- (2,000.00) (1,125.00)	35,250.00 (2,000.00) (1,125.00)
	TOTALS 9/30/2016	-	53,650.54	(39,375.00)	105,517.06
Oct-16	CK 4876 Lou Hammond	-	-	(1,375.00)	(1,375.00)
	TOTALS 10/31/2016	-	53,650.54	(40,750.00)	104,142.06
Nov-16	CK 4903 Lou Hammond	-	-	(1,375.00)	(1,375.00)
	TOTALS 11/30/2016	-	53,650.54	(42,125.00)	102,767.06
Dec-16	CK 4957 Lou Hammond	-	-	(1,375.00)	(1,375.00)
	TOTALS 12/31/2016	-	53,650.54	(43,500.00)	101,392.06

TOWN OF SEABROOK ISLAND
SEABROOK ISLAND MUNICIPAL COURT
FYE 12/31/2016

DATE		FINES	COURT EXPENSES	SC ASSESSMENT	VICTIM ADVOCATE SURCHARGE	VICTIM ADVOCATE ASSESSMENT	TOTAL
	TOTALS 12/31/2015						19,074.89
Jan-16	Fines	1,575.00	-	-	-	-	1,575.00
	CK 4759 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 1/31/2016	1,575.00	(354.00)	-	-	-	20,295.89
Feb-16	Fines	1,575.00	-	-	-	-	1,575.00
	CK 4760 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	CK 4761 SC State Treasurer			(873.05)			(873.05)
	CK 4762 Andy Smith				(225.00)	(107.97)	(332.97)
	Bank Charges		(4.00)				(4.00)
	TOTALS 2/29/2016	1,575.00	(354.00)	(873.05)	(225.00)	(107.97)	20,310.87
Mar-16	CK 4763 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 3/31/2016	-	(354.00)	-	-	-	19,956.87
Apr-16	Fines	525.00	-	-	-	-	525.00
	CK 4764 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 4/30/2016	525.00	(354.00)	-	-	-	20,127.87
May-16	CK 4765 Dennis O'Neill		(350.00)	-	-	-	(350.00)
	CK 4766 SC State Treasurer		-	(1,004.02)	-	-	(1,004.02)
	CK 4767 Andy Smith			-	(200.00)	(95.98)	(295.98)
	Bank Charges		(4.00)				(4.00)
	TOTALS 5/31/2016	-	(354.00)	(1,004.02)	(200.00)	(95.98)	18,473.87
Jun-16	Fines	1,837.50	-	-	-	-	1,837.50
	CK 4768 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 6/30/2016	1,837.50	(354.00)	-	-	-	19,957.37

**TOWN OF SEABROOK ISLAND
SEABROOK ISLAND MUNICIPAL COURT
FYE 12/31/2016**

DATE		FINES	COURT EXPENSES	SC ASSESSMENT	VICTIM ADVOCATE SURCHARGE	VICTIM ADVOCATE ASSESSMENT	TOTAL
Jul-16	CK 4769 Dennis O'Neill		(770.00)	-	-	-	(770.00)
	CK 4770 Andy Smith			-	(175.00)	(83.98)	(258.98)
	CK 4771 SC State Treasurer		-	(210.00)	-	-	(210.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 7/31/2016	-	(774.00)	(210.00)	(175.00)	(83.98)	18,714.39
Aug-16	Fines	1,389.38	-	-	-	-	1,389.38
	CK 4772 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 8/31/2016	1,389.38	(354.00)	-	-	-	19,749.77
Sep-16	CK 4773 Dennis O'Neill		(350.00)	-	-	-	(350.00)
	CK 4774 Andy Smith			-	(150.00)	(62.98)	(212.98)
	CK 4775 SC State Treasurer		-	(394.91)	-	-	(394.91)
	Bank Charges		(4.00)				(4.00)
	TOTALS 9/30/2016	-	(354.00)	(394.91)	(150.00)	(62.98)	18,787.88
Oct-16	CK 4776 Dennis O'Neill		(350.00)	-	-	-	(350.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 10/31/2016	-	(354.00)	-	-	-	18,433.88
Nov-16	Fines	257.50	-	-	-	-	257.50
	CK 4777 Dennis O'Neill	-	(350.00)	-	-	-	(350.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 11/30/2016	257.50	(354.00)	-	-	-	18,337.38
Dec-16	CK 4778 Dennis O'Neill		(350.00)	-	-	-	(350.00)
	CK 4779 SC State Treasurer		-	(120.50)	-	-	(120.50)
	CK 4780 Andy Smith			-	(25.00)	(12.00)	(37.00)
	Bank Charges		(4.00)				(4.00)
	TOTALS 12/31/2016	-	(354.00)	(120.50)	(25.00)	(12.00)	17,825.88

**TOWN OF SEABROOK ISLAND
MISCELLANEOUS FUND RESERVES
FYE 12/31/2016**

DATE	Alcohol Tax	Emergency	Emergency Preparedness	Miscellaneous Capital Reserves
TOTALS 12/31/2015	11,680.00	1,523,663.61	16.37	29,602.59
AUDITORS' ADJUSTMENT	-	-		-
ADJUSTED BEGINNING BALANCE	<u>11,680.00</u>	<u>1,523,663.61</u>	<u>16.37</u>	<u>29,602.59</u>
Jan-16 Per Town Council			29,983.63	5,397.41
Ck# 4418 BB&T Financial			(325.00)	
Ck# 4428 Atlantic Business Continuity Svcs			(5,270.00)	
Less 2015 Accruals			645.00	
TOTALS 1/31/2016	<u>11,680.00</u>	<u>1,523,663.61</u>	<u>25,050.00</u>	<u>35,000.00</u>
Feb-16 Ck# 4443 Charleston Nissan				(15,000.00)
Ck# 4448 BB&T Financial			(74.87)	
Ck# 4448 Global Information Technologies			(135.35)	
Ck# 4479 Johnnie H Allbritton-Reimbursement			(149.87)	
TOTALS 2/29/2016	<u>11,680.00</u>	<u>1,523,663.61</u>	<u>24,689.91</u>	<u>20,000.00</u>
Mar-16 Charleston Nissan - Refund				14.00
Ck# 4481 Charleston County			(1,482.00)	
Ck# 4482 Auto-Owners Insurance			(860.00)	
Ck# 4491 Global Information Technologies			(123.52)	
TOTALS 3/31/2016	<u>11,680.00</u>	<u>1,523,663.61</u>	<u>22,224.39</u>	<u>20,014.00</u>
Apr-16 Ck# 4533 Global Information Technologies			(140.90)	
Ck# 4539 BB&T Financial			(700.46)	
TOTALS 4/30/2016	<u>11,680.00</u>	<u>1,523,663.61</u>	<u>21,383.03</u>	<u>20,014.00</u>
May-16 Ck# 4571 BB&T Financial			(132.14)	
Ck# 4578 Global Information Technologies			(123.21)	
Ck# 4590 Maximum Power Generator Svcs			(320.00)	
Ck# 4596 Charleston County			(1,482.00)	
Ck# 4599 Atlantic Business Continuity Svcs			(2,970.00)	
Ck# 4607 Print One Solutions			(2,112.03)	
Ck# 4608 Print One Solutions			(1,800.47)	
Ck# 4608 Charleston Sign and Banner			(488.25)	
TOTALS 5/31/2016	<u>11,680.00</u>	<u>1,523,663.61</u>	<u>11,954.93</u>	<u>20,014.00</u>
Jun-16 Ck# 4622 E & M Baughn Enterprises			(1,758.83)	
Ck# 4629 Global Information Technologies			(123.21)	
Ck# 4635 Lynda Whitworth - Reimbursement			(57.27)	
Ck# 4662 Seabrook Island Club			(3,075.98)	
Ck# 4663 Emergency Communications			(3,750.00)	
TOTALS 6/30/2016	<u>11,680.00</u>	<u>1,523,663.61</u>	<u>3,189.64</u>	<u>20,014.00</u>

**TOWN OF SEABROOK ISLAND
MISCELLANEOUS FUND RESERVES
FYE 12/31/2016**

DATE		Alcohol Tax	Emergency	Emergency Preparedness	Miscellaneous Capital Reserves
Jul-16	Town of Kiawah (Disaster Awareness) Ck# 4684 Atlantic Business Continuity Svcs Ck# 4685 Global Information Technologies			1,500.00 (3,217.50) (129.11)	
	TOTALS 7/31/2016	<u>11,680.00</u>	<u>1,523,663.61</u>	<u>1,343.03</u>	<u>20,014.00</u>
Aug-16	Ck# 4750 Global Information Technologies			(123.21)	
	TOTALS 8/31/2016	<u>11,680.00</u>	<u>1,523,663.61</u>	<u>1,219.82</u>	<u>20,014.00</u>
Sep-16	Ck# 4814 Atlantic Business Continuity Svcs Ck# 4816 Global Information Technologies Ck# 4827 Seabrook Island Utility Commission			(742.50) (123.21)	(6,271.01)
	TOTALS 9/30/2016	<u>11,680.00</u>	<u>1,523,663.61</u>	<u>354.11</u>	<u>13,742.99</u>
Oct-16	Ck# 4867 Global Information Technologies Ck# 4871 John Turner Ck# 4891 Berkeley Propane Ck# 4895 Harold Crane		(512.82) (400.37) (6,257.16)	(123.21)	
	TOTALS 10/31/2016	<u>11,680.00</u>	<u>1,516,493.26</u>	<u>230.90</u>	<u>13,742.99</u>
Nov-16	Ck# 4910 Global Information Technologies Ck# 4915 BB&T Financial Ck# 4932 Atlantic Business Continuity Svcs		(122.70) (571.20)	(230.90)	
	TOTALS 11/30/2016	<u>11,680.00</u>	<u>1,515,799.36</u>	<u>0.00</u>	<u>13,742.99</u>
Dec-16	Ck# 4956 Maximum Power Generator Svc Ck# 4958 Global Information Technologies Ck# 4984 Forms & Supply, Inc. Ck# 4990 Sunburst Landscaping Ck# 4998 Forms & Supply, Inc.		(320.00) (122.70) (216.60) (122.70)		(998.00) (3,226.84)
	TOTALS 12/31/2016	<u>11,680.00</u>	<u>1,515,017.36</u>	<u>0.00</u>	<u>9,518.15</u>

TOWN OF SEABROOK ISLAND
 MISCELLANEOUS FUND RESERVES
 FYE 12/31/2016

DATE		Ordinance Codification/MCC	Computer Equipment	Road Improvements	Parkway Landscaping & Drainage
	TOTALS 12/31/2015	112.37	-	-	-
	AUDITORS' ADJUSTMENT	-	-	-	-
	ADJUSTED BEGINNING BALANCE	112.37	-	-	-
Jan-16	Per Town Council	4,887.63		52,910.00	
	TOTALS 1/31/2016	5,000.00	-	52,910.00	-
Feb-16	No Activity				
	TOTALS 2/29/2016	5,000.00	-	52,910.00	-
Mar-16	No Activity				
	TOTALS 3/31/2016	5,000.00	-	52,910.00	-
Apr-16	CK 4541 Eadie's Construction Co. CK 4544 Municode	(1,100.00)		(54,481.71)	
	TOTALS 4/30/2016	3,900.00	-	(1,571.71)	-
May-16	Transfer From General Fund Ck# 4571 BB&T Financial			247,090.00 (75.95)	
	TOTALS 5/31/2016	3,900.00	-	245,442.34	-
Jun-16	No Activity				
	TOTALS 6/30/2016	3,900.00	-	245,442.34	-
Jul-16	No Activity				
	TOTALS 7/31/2016	3,900.00	-	245,442.34	-
Aug-16	No Activity				
	TOTALS 8/31/2016	3,900.00	-	245,442.34	-
Sep-16	Ck# 4817 Municode Ck# 4831 Municode	(1,289.10) (588.40)			
	TOTALS 9/30/2016	2,022.50	-	245,442.34	-
Oct-16	Ck# 4885 G. Robert George and Assoc.			(786.76)	
	TOTALS 10/31/2016	2,022.50	-	244,655.58	-
Nov-16	Ck# 4907 G. Robert George and Assoc.			(3,934.75)	
	TOTALS 11/30/2016	2,022.50	-	240,720.83	-
Dec-16	Ck# 4968 G. Robert George and Assoc. Ck# 4970 Weblink Ck# 4981 G. Robert George and Assoc. Due to G. Robert George and Assoc.	(536.26)		(8,420.15) (17,126.73) (13,984.86)	
	TOTALS 12/31/2016	1,486.24	-	201,189.09	-

**TOWN OF SEABROOK ISLAND
MISCELLANEOUS FUND RESERVES
FYE 12/31/2016**

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DATE		Special Events	Roadway Consultant	Public Relations - Advertising	Web Site Maintenance
	TOTALS 12/31/2015	-	-	56,777.55	-
	AUDITORS' ADJUSTMENT	-	-	-	-
	ADJUSTED BEGINNING BALANCE	-	-	56,777.55	-
Jan-16	Per Town Council Ck# 4439 Obviouslee Marketing	15,400.00		(13,177.55) (2,333.33)	
	TOTALS 1/31/2016	15,400.00	-	41,266.67	-
Feb-16	Ck# 4448 BB&T Financial Ck# 4469 Obviouslee Marketing			(20.61) (2,333.33)	
	TOTALS 2/29/2016	15,400.00	-	38,912.73	-
Mar-16	Ck# 4485 BB&T Financial Ck# 4519 Obviouslee Marketing			(1,000.00) (2,333.33)	
	TOTALS 3/31/2016	15,400.00	-	35,579.40	-
Apr-16	Ck# 4528 East Coast Pyrotechnics Ck# 4539 BB&T Financial Ck# 4552 Obviouslee Marketing	(7,500.00)		(1,000.00) (2,333.33)	
	TOTALS 4/30/2016	7,900.00	-	32,246.07	-
May-16	Transfer from General Fund Ck# 4613 Charleston Symphony Orchestra Ck# 4571 BB&T Financial Ck# 4595 Obviouslee Marketing Ck# 4601 Obviouslee Marketing	20,000.00 (15,000.00)		(1,500.00) (2,333.33) (750.00)	
	TOTALS 5/31/2016	12,900.00	-	27,662.74	-
Jun-16	Ck# 4622 BB&T Financial Ck# 4650 Obviouslee Marketing			(1,000.00) (2,303.33)	
	TOTALS 6/30/2016	12,900.00	-	24,359.41	-

TOWN OF SEABROOK ISLAND
 MISCELLANEOUS FUND RESERVES
 FYE 12/31/2016

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DATE	Special Events	Roadway Consultant	Public Relations - Advertising	Web Site Maintenance
Jul-16	Ck# 4686 BB&T Financial		(1,000.00)	
	Ck# 4717 Obviouslee Marketing		(2,333.33)	
	Ck# 4676 East Coast Pyrotechnics	(7,500.00)		
	Ck# 4677 Shannon Meloy	(100.00)		
	Ck# 4678 Michael Brunelle	(100.00)		
	Ck# 4679 St. Johns Fire District	(50.00)		
	Transfer \$1.375 of Ck# 4768 to County A-Tax		1,375.00	
	TOTALS 7/31/2016	5,150.00	22,401.08	-
Aug-16	Ck# 4758 BB&T Financial		(1,000.00)	
	Ck# 4768 Lou Hammond		(2,500.00)	
	Transfer \$1.125 of Ck# 4768 to County A-Tax		1,125.00	
	Transfer \$250 of Ck# 4815 to County A-Tax		250.00	
	TOTALS 8/31/2016	5,150.00	20,276.08	-
Sep-16	Ck# 4815 Lou Hammond		(2,500.00)	
	Transfer \$1.125 of Ck# 4768 to County A-Tax		1,125.00	
	Ck# 4824 BB&T Financial		(500.00)	
	Ck# 4842 Obviouslee Marketing		(2,333.33)	
	TOTALS 9/30/2016	5,150.00	16,067.75	-
Oct-16	Ck# 4869 BB&T Financial		(1,000.00)	
	Ck# 4876 Lou Hammond Group		(1,125.00)	
	Ck# 4892 Obviouslee Marketing		(2,333.33)	
	TOTALS 10/31/2016	5,150.00	11,609.42	-
Nov-16	Ck# 4903 Lou Hammond Group		(1,125.00)	
	Ck# 4906 Hamby Catering	(1,311.38)		
	Ck# 4915 BB&T Financial		(1,000.00)	
	Ck# 4926 Obviouslee Marketing		(2,333.33)	
	TOTALS 11/30/2016	3,838.62	7,151.09	-
Dec-16	Ck# 4957 Lou Hammond Group		(1,125.00)	
	Ck# 4962 Hamby Catering	(3,059.90)		
	Ck# 4978 BB&T Financial		(500.00)	
	Due to Obviouslee Marketing		(2,333.33)	
	Due to BB&T Financial		(1,000.00)	
	TOTALS 12/31/2016	778.72	2,192.76	-