

Town of Seabrook Island

**Compiled Financial Statements
And
Supporting Schedules**

**For the Month and Seven Months Ended
July 31, 2015**

**DUFFY & BASHA, CPAs
631 ST. ANDREWS BLVD.
CHARLESTON SC 29407**

Accountant's Compilation Report

Town of Seabrook Island
Seabrook Island, South Carolina

We have compiled the accompanying balance sheet – modified cash basis of the ***Town of Seabrook Island*** as of July 31, 2015, and the related statement of revenue and expenditures – modified cash basis for the month and seven months then ended, and the accompanying supporting schedules, which is presented only for supplementary analysis, in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statements of changes in fund balances and of cash flows required by generally accepted accounting principles. If the omitted disclosures and the statements of changes in fund balances and of statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Town's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Duffy & Basha, CPAs
Charleston, South Carolina
August 23, 2015

Town of Seabrook Island
Balance Sheet - Primary Government
Modified Cash Basis

July 31, 2015

Assets

| | |
|----------------------------------|-------------------------------|
| Current Assets | |
| Operating Checking Account | \$ 281,227.30 |
| Municipal Court Checking Account | 20,760.96 |
| Petty Cash | 200.00 |
| Prepaid Insurance | 7,177.36 |
| Total Current Assets | <u>309,365.62</u> |
| Other Assets | |
| Investments | <u>3,170,965.65</u> |
| Total Assets | <u><u>\$ 3,480,331.27</u></u> |

Liabilities and Net Assets

| | |
|--|-------------------------------|
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | \$ 2,674.14 |
| Other Accrued Liabilities | 2,442.94 |
| Total Liabilities | <u>5,117.08</u> |
| Fund Balances | |
| Fund Balance - Accomodations Tax | - |
| Fund Balance - Charleston County Accomodations Tax | 37,965.97 |
| Fund Balance - Municipal Court | 20,760.96 |
| Fund Balance - Alcohol Tax | 11,680.00 |
| Fund Balance - Emergencies | 1,523,663.61 |
| Fund Balance - Emergency Preparedness | 4,865.95 |
| Fund Balance - Misc Capital Reserves | 29,602.59 |
| Fund Balance - Ordinance Codification | 112.37 |
| Fund Balance - Advertising and Promotion | 86,675.00 |
| Fund Balance - General Fund | 1,759,887.74 |
| Total Fund Balances | <u>3,475,214.19</u> |
| Total Liabilities and Fund Balances | <u><u>\$ 3,480,331.27</u></u> |

Town of Seabrook Island
Statement of Revenues and Expenditures
Modified Cash Basis

For the Month and Seven Months Ended July 31, 2015

| | Current Month | | | Year | | | |
|-------------------------------------|-------------------|-------------------|-----------------|-------------------|-------------------|-------------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Revenues | | | | | | | |
| Accommodations Tax - Ad & Promotion | \$ - | - | - | 2,507.43 | 1,000.00 | 1,507.43 | 2,368.30 |
| Accommodations Tax - Tourism | - | - | - | 5,432.77 | 5,000.00 | 432.77 | 5,526.05 |
| Business Licenses - Class 1 | 42.00 | - | 42.00 | 6,828.77 | - | 6,828.77 | 14,516.13 |
| Business Licenses - Class 2 | 46.00 | - | 46.00 | 11,119.35 | 7,000.00 | 4,119.35 | 11,343.39 |
| Business Licenses - Class 3 | 509.72 | - | 509.72 | 17,261.80 | 12,000.00 | 5,261.80 | 20,805.35 |
| Business Licenses - Class 4 | - | - | - | 36,495.44 | 20,000.00 | 16,495.44 | 2,056.08 |
| Business Licenses - Class 5 | 134.00 | - | 134.00 | 3,490.37 | 1,000.00 | 2,490.37 | 10,119.52 |
| Business Licenses - Class 6 | 208.44 | 1,000.00 | (791.56) | 7,192.12 | 4,000.00 | 3,192.12 | 4,593.12 |
| Business Licenses - Class 7 | 624.00 | - | 624.00 | 96,463.04 | 54,000.00 | 42,463.04 | 65,902.76 |
| Business Licenses - Class 8 | 6,268.21 | 3,000.00 | 3,268.21 | 106,408.26 | 70,500.00 | 35,908.26 | 68,200.15 |
| Municipal Association | 92,255.43 | 90,000.00 | 2,255.43 | 266,536.84 | 245,000.00 | 21,536.84 | 168,959.23 |
| Franchise Fees - BellSouth | - | - | - | 969.14 | - | 969.14 | 537.34 |
| Franchise Fees - Comcast | 12,214.98 | 15,000.00 | (2,785.02) | 24,252.87 | 25,000.00 | (747.13) | 11,460.40 |
| Court fines | 1,520.00 | - | 1,520.00 | 5,305.00 | 9,000.00 | (3,695.00) | 8,772.50 |
| Local Option Sales Tax | 18,435.93 | 20,000.00 | (1,564.07) | 84,344.44 | 65,000.00 | 19,344.44 | 65,595.46 |
| Aid to Subdivisions | - | - | - | 8,156.38 | 7,000.00 | 1,156.38 | 7,939.01 |
| Alcohol Tax | 2,800.00 | - | 2,800.00 | 5,800.00 | 3,000.00 | 2,800.00 | 1,500.00 |
| Permit Fees - County | 1,160.55 | 1,500.00 | (339.45) | 8,641.11 | 6,000.00 | 2,641.11 | 6,014.05 |
| Permit Fees - Seabrook Building | 2,150.00 | 1,500.00 | 650.00 | 14,250.00 | 13,200.00 | 1,050.00 | 12,225.00 |
| Permit Extensions | - | - | - | 400.00 | - | 400.00 | 400.00 |
| Permit Fees - Signs | 35.00 | - | 35.00 | 220.00 | 300.00 | (80.00) | 45.00 |
| Permit Fees - Variances | - | - | - | 350.00 | - | 350.00 | 350.00 |
| Permit Fees - Other | - | - | - | 670.00 | - | 670.00 | - |
| Interest Income - Investment Pool | 807.86 | 300.00 | 507.86 | 4,847.59 | 1,800.00 | 3,047.59 | 1,518.70 |
| Interest - Checking Accounts | 1.93 | 4.00 | (2.07) | 11.65 | 25.00 | (13.35) | 324.36 |
| Miscellaneous Income | 55.00 | - | 55.00 | 296.00 | 95.00 | 201.00 | 91.51 |
| Total Revenues | 139,269.05 | 132,304.00 | 6,965.05 | 731,014.27 | 560,920.00 | 170,094.27 | 491,163.41 |

Town of Seabrook Island
Statement of Revenues and Expenditures
Modified Cash Basis

For the Month and Seven Months Ended July 31, 2015

| | Current Month | | | Year | | | Prior Year |
|--|---------------|-----------|-------------|------------|------------|-------------|------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Expenditures | | | | | | | |
| Salaries | 19,999.83 | 21,583.00 | (1,583.17) | 138,430.06 | 151,085.00 | (12,654.94) | 116,211.04 |
| Employer Social Security | 503.61 | 1,191.66 | (688.05) | 7,660.11 | 8,341.70 | (681.59) | 7,027.61 |
| Employer Medicare | 282.73 | 291.66 | (8.93) | 1,956.36 | 2,041.70 | (85.34) | 1,643.54 |
| State Unemployment Taxes | 0.50 | 25.00 | (24.50) | 15.24 | 175.00 | (159.76) | 14.44 |
| Health and Dental Insurance | 1,662.66 | 1,583.33 | 79.33 | 12,804.34 | 11,083.35 | 1,720.99 | 9,946.60 |
| Retirement | 1,960.97 | 2,058.33 | (97.36) | 10,831.10 | 14,408.35 | (3,577.25) | 10,155.63 |
| Legal Counsel | 2,244.00 | 5,000.00 | (2,756.00) | 10,798.03 | 15,000.00 | (4,201.97) | 1,801.50 |
| Insurance | - | - | - | 14,841.73 | 17,500.00 | (2,658.27) | 15,579.98 |
| Audit Expense | - | 5,075.00 | (5,075.00) | 10,925.00 | 12,000.00 | (1,075.00) | 6,425.00 |
| Accounting | 1,758.42 | 875.00 | 883.42 | 5,859.72 | 6,125.00 | (265.28) | 5,116.62 |
| Roadway Maintenance | 4,546.75 | 6,250.00 | (1,703.25) | 48,317.75 | 43,750.00 | 4,567.75 | 78,745.26 |
| Equipment Maintenance | - | - | - | - | - | - | - |
| Other Maintenance | 1,853.07 | - | 1,853.07 | 3,739.59 | 3,000.00 | 739.59 | 947.89 |
| Office Supplies | 46.38 | 420.00 | (373.62) | 2,774.57 | 2,940.00 | (165.43) | 1,379.43 |
| Postage | - | - | - | 1,151.16 | 1,500.00 | (348.84) | 800.00 |
| Maps and Surveys | - | - | - | - | 800.00 | (800.00) | - |
| Printing | - | 1,000.00 | (1,000.00) | 270.27 | 1,500.00 | (1,229.73) | 220.67 |
| Electricity | 587.50 | 660.00 | (72.50) | 4,016.59 | 4,620.00 | (603.41) | 3,609.47 |
| Water | 980.69 | 2,000.00 | (1,019.31) | 3,708.55 | 6,200.00 | (2,491.45) | 3,466.27 |
| Telephone | 906.02 | 708.00 | 198.02 | 8,783.80 | 4,960.00 | 3,823.80 | 8,291.57 |
| Council/Committee Expenditure | 729.25 | - | 729.25 | 1,183.67 | 4,500.00 | (3,316.33) | 1,005.67 |
| Dues and Subscriptions | 45.00 | - | 45.00 | 1,345.81 | 1,600.00 | (254.19) | 1,526.38 |
| Computer Operators | 2,348.56 | 2,190.00 | 158.56 | 16,119.71 | 15,330.00 | 789.71 | - |
| Equipment Rentals | - | - | - | 3,001.95 | 500.00 | 2,501.95 | 354.00 |
| Refunds | - | - | - | - | - | - | - |
| Cleaning Service | 340.00 | 415.00 | (75.00) | 2,380.00 | 2,925.00 | (545.00) | 2,125.00 |
| Advertising - Public Notices | 74.28 | 500.00 | (425.72) | 315.96 | 1,500.00 | (1,184.04) | 103.02 |
| Seminars & Conferences | - | - | - | - | 2,000.00 | (2,000.00) | - |
| Other | 4,332.29 | 7,400.00 | (3,067.71) | 12,650.33 | 19,300.00 | (6,649.67) | 10,161.80 |
| Beach Patrol | 7,937.45 | 6,250.00 | 1,687.45 | 19,652.45 | 12,500.00 | 7,152.45 | 7,910.00 |
| Court Expenditures | 350.00 | 350.00 | - | 3,375.00 | 2,675.00 | 700.00 | 2,100.00 |
| Victim Advocates Surcharge | - | - | - | 400.00 | 1,475.00 | (1,075.00) | 800.00 |
| Victim Advocates Assessment | - | - | - | 164.96 | 512.83 | (347.87) | 359.91 |
| State Court Assessment | - | - | - | 1,793.16 | 3,750.00 | (1,956.84) | 2,900.09 |
| Townsm | - | 14,000.00 | (14,000.00) | 80,575.36 | 42,000.00 | 38,575.36 | 67,456.32 |
| Advertising and Promotion | - | - | - | 2,507.43 | 27,500.00 | (24,992.57) | 2,368.30 |
| Alcohol Tax Expense | - | - | - | - | 10,000.00 | (10,000.00) | - |
| County A-Tax Expenditure | 10,994.48 | 5,250.00 | 5,744.48 | 18,231.27 | 10,500.00 | 7,731.27 | 27,017.55 |
| Total Expenditures | 64,484.44 | 85,075.98 | (20,591.54) | 450,581.03 | 465,597.93 | (15,016.90) | 397,570.56 |
| Excess of Revenues Over (Under) Expenditures | \$ 74,784.61 | 47,228.02 | 27,556.59 | 280,433.24 | 95,322.07 | 185,111.17 | 93,592.85 |

Town of Seabrook Island
Statement of Revenues and Expenditures
Modified Cash Basis

For the Month and Seven Months Ended July 31, 2015

| | Current Month | | | Year | | | Prior Year |
|---|---------------------|------------------|-------------------|------------------|-------------------|--------------------|------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Transfer of funds to Seabrook Island | \$ - | - | - | - | - | - | - |
| Utility Commission | - | - | - | - | - | - | - |
| Receipts Made Directly to Reserved Fund Bal | - | - | - | - | - | - | - |
| Misc. Capital Reserves | - | - | - | - | - | - | - |
| Expenditures Used toward Reserved Fund Bal. | - | - | - | - | - | - | - |
| Emergency | - | - | - | - | - | - | - |
| Emergency Preparedness | 3,814.59 | 6,250.00 | (2,435.41) | 26,134.05 | 18,750.00 | 7,384.05 | 17,884.99 |
| Capital Reserve Fund Expenditures | - | - | - | - | 15,000.00 | (15,000.00) | - |
| Ordinance Codification Expenditures | 2,120.87 | - | 2,120.87 | 3,612.73 | 1,500.00 | 2,112.73 | 1,500.00 |
| Seabrooker Magazine | 475.00 | 450.00 | 25.00 | 3,325.00 | 3,150.00 | 175.00 | 475.00 |
| Public Relations - Advertising | 12,825.00 | 15,000.00 | (2,175.00) | 36,825.00 | 126,000.00 | (89,175.00) | - |
| Web Site Maintenance | - | - | - | 13,750.00 | - | 13,750.00 | - |
| Total | \$ 19,235.46 | 21,700.00 | (2,464.54) | 83,646.78 | 164,400.00 | (80,753.22) | 19,859.99 |

Supporting Schedules

**TOWN OF SEABROOK ISLAND
 ACCOMODATIONS TAX
 FYE 12/31/2015**

| DATE | | DUE FROM STATE | GENERAL 5% | ADVERT 30% | TOURISM 65% | TOTAL |
|--------|--------------------------------------|-------------------|---------------|---------------|----------------|-------------|
| | TOTALS 12/31/2014 | 8,519.09 | - | - | 75,142.59 | 75,142.59 |
| | AUDITORS' ADJUSTMENT | | | | - | - |
| | ADJUSTED BEGINNING BALANCE | 8,519.09 | - | - | 75,142.59 | 75,142.59 |
| Jan-15 | Ck# 3837 Obviouslee Marketing | | - | - | (3,000.00) | (3,000.00) |
| | Ck# 3844 Chas Area Convention Center | | | | (3,840.00) | (3,840.00) |
| | TOTALS 1/31/2015 | 8,519.09 | - | - | 68,302.59 | 68,302.59 |
| Feb-15 | Received from State | (8,519.09) | - | - | - | - |
| | Ck# 3885 Obviouslee Marketing | | - | - | (3,000.00) | (3,000.00) |
| | TOTALS 2/28/2015 | - | - | - | 65,302.59 | 65,302.59 |
| Mar-15 | Ck# 3921 Obviouslee Marketing | | - | - | (3,750.00) | (3,750.00) |
| | Ck# 3941 Conde Nast | | - | - | (25,000.00) | (25,000.00) |
| | TOTALS 3/31/2015 | - | - | - | 36,552.59 | 36,552.59 |
| Apr-15 | Ck# 3951 Obviouslee Marketing | | - | - | (1,500.00) | (1,500.00) |
| | Ck# 3966 Obviouslee Marketing | | - | - | (3,750.00) | (3,750.00) |
| | TOTALS 4/30/2015 | - | - | - | 31,302.59 | 31,302.59 |
| May-15 | Received from State | - | 417.91 | 2,507.43 | 5,432.77 | 8,358.11 |
| | Transfer to General Fund | | (417.91) | | | (417.91) |
| | Ck# 3987 Chas Area Convention Center | | | (2,507.43) | | (2,507.43) |
| | Ck# 4015 Obviouslee Marketing | | - | - | (3,750.00) | (3,750.00) |
| | TOTALS 5/31/2015 | - | - | - | 32,985.36 | 32,985.36 |
| Jun-15 | Ck# 4027 Conde Nast | | | | (21,671.90) | (21,671.90) |
| | Ck# 4079 Conde Nast | | | | (11,313.46) | (11,313.46) |
| | TOTALS 6/30/2015 | - | - | - | - | - |
| Jul-15 | No Activity | | | | - | - |
| | TOTALS 7/31/2015 | - | - | - | - | - |

TOWN OF SEABROOK ISLAND
 CHARLESTON COUNTY ACCOMODATIONS TAX
 FYE 12/31/2015

| DATE | | DUE FROM COUNTY | REVENUES | EXPENDITURES | TOTAL |
|--------|-------------------------------|--------------------|----------|--------------|------------|
| | TOTALS 12/31/2014 | 17,176.83 | | | 49,368.47 |
| | ADJUSTMENT TO ESTIMATE | | - | | - |
| | ADJUSTED BEGINNING BALANCE | 17,176.83 | - | - | 49,368.47 |
| Jan-15 | Ck# 3821 Hunter Boone | - | - | (1,000.00) | (1,000.00) |
| | Ck# 3837 Obviouslee Marketing | | | (750.00) | (750.00) |
| | Ck# 3839 Hunter Boone | | | (1,000.00) | (1,000.00) |
| | Ck# 3849 BB&T Financial | | | (500.00) | (500.00) |
| | Less 2013 Accruals | - | - | 2,000.00 | 2,000.00 |
| | TOTALS 1/31/2015 | 17,176.83 | - | (1,250.00) | 48,118.47 |
| Feb-15 | Received from State | (17,176.83) | 6,828.77 | | 6,828.77 |
| | Ck# 3885 Obviouslee Marketing | | | (750.00) | (750.00) |
| | TOTALS 2/28/2015 | - | 6,828.77 | (2,000.00) | 54,197.24 |
| Mar-15 | Ck# 3903 BB&T Financial | | | (1,000.00) | (1,000.00) |
| | Ck# 3940 BB&T Financial | | | (1,000.00) | (1,000.00) |
| | TOTALS 3/31/2015 | - | 6,828.77 | (4,000.00) | 52,197.24 |
| Apr-15 | No Activity | | | | - |
| | TOTALS 4/30/2015 | - | 6,828.77 | (4,000.00) | 52,197.24 |
| May-15 | Ck# 3985 BB&T Financial | | | (500.00) | (500.00) |
| | TOTALS 5/31/2015 | - | 6,828.77 | (4,500.00) | 51,697.24 |
| Jun-15 | Ck# 4026 Google Adwords | | | (1,000.00) | (1,000.00) |
| | Ck# 4079 Conde Nast | | | (1,736.79) | (1,736.79) |
| | TOTALS 6/30/2015 | - | 6,828.77 | (7,236.79) | 48,960.45 |
| Jul-15 | Ck# 4096 BB&T Financial | | | (1,000.00) | (1,000.00) |
| | Ck# 4121 Seabrook Exclusives | | | (1,494.48) | (1,494.48) |
| | Ck# 4133 Obviouslee Marketing | | | (3,750.00) | (3,750.00) |
| | Ck# 4150 Obviouslee Marketing | | | (3,750.00) | (3,750.00) |
| | Ck# 4165 BB&T Financial | | | (1,000.00) | (1,000.00) |
| | TOTALS 7/31/2015 | - | 6,828.77 | (18,231.27) | 37,965.97 |

TOWN OF SEABROOK ISLAND
SEABROOK ISLAND MUNICIPAL COURT
FYE 12/31/2015

| DATE | | FINES | COURT EXPENSES | SC ASSESSMENT | VICTIM ADVOCATE SURCHARGE | VICTIM ADVOCATE ASSESSMENT | TRANSFERS | TOTAL |
|--------|----------------------------|----------|----------------|---------------|---------------------------|----------------------------|-----------|------------|
| | TOTALS 12/31/2014 | | | | | | - | 21,217.08 |
| Jan-15 | 2014 Prepaid Fines | 1,050.00 | - | - | - | - | - | 1,050.00 |
| | CK 4737 Dennis O'Neill | - | (350.00) | - | - | - | - | (350.00) |
| | Bank Charges | | (4.00) | | | | | (4.00) |
| | TOTALS 1/31/2015 | 1,050.00 | (354.00) | - | - | - | - | 21,913.08 |
| Feb-15 | Fines | 1,105.00 | - | - | - | - | - | 1,105.00 |
| | CK 4738 Dennis O'Neill | - | (350.00) | - | - | - | - | (350.00) |
| | Bank Charges | | (4.00) | | | | | (4.00) |
| | TOTALS 2/28/2015 | 1,105.00 | (354.00) | - | - | - | - | 22,664.08 |
| Mar-15 | Fines | 366.25 | - | - | - | - | - | 366.25 |
| | CK 4739 Dennis O'Neill | - | (350.00) | - | - | - | - | (350.00) |
| | CK 4742 SC State Treasurer | | | (1,207.28) | | | | (1,207.28) |
| | CK 4743 Andy Smith | | | | (250.00) | (113.97) | | (363.97) |
| | Bank Charges | | (4.00) | | | | | (4.00) |
| | TOTALS 3/31/2015 | 366.25 | (354.00) | (1,207.28) | (250.00) | (113.97) | - | 21,105.08 |
| Apr-15 | Fines | - | - | - | - | - | - | - |
| | CK 4744 Dennis O'Neill | - | (350.00) | - | - | - | - | (350.00) |
| | Bank Charges | | (4.00) | | | | | (4.00) |
| | TOTALS 4/30/2015 | - | (354.00) | - | - | - | - | 20,751.08 |
| May-15 | Fines | 1,263.75 | - | - | - | - | - | 1,263.75 |
| | CK 4745 Dennis O'Neill | - | (350.00) | - | - | - | - | (350.00) |
| | CK 4746 Glaser Duncan | - | (925.00) | - | - | - | - | (925.00) |
| | Bank Charges | | (4.00) | | | | | (4.00) |
| | TOTALS 5/31/2015 | 1,263.75 | (1,279.00) | - | - | - | - | 20,735.83 |
| Jun-15 | Fines | - | - | - | - | - | - | - |
| | CK 4747 Dennis O'Neill | - | (350.00) | - | - | - | - | (350.00) |
| | CK 4748 SC State Treasurer | | | (585.88) | | | | (585.88) |
| | CK 4749 Andy Smith | | | | (150.00) | (50.99) | | (200.99) |
| | Bank Charges | | (4.00) | | | | | (4.00) |
| | TOTALS 6/30/2015 | - | (354.00) | (585.88) | (150.00) | (50.99) | - | 19,594.96 |
| Jul-15 | Fines | 1,520.00 | - | - | - | - | - | 1,520.00 |
| | CK 4750 Dennis O'Neill | - | (350.00) | - | - | - | - | (350.00) |
| | Bank Charges | | (4.00) | | | | | (4.00) |
| | TOTALS 7/31/2015 | 1,520.00 | (354.00) | - | - | - | - | 20,760.96 |

TOWN OF SEABROOK ISLAND
 MISCELLANEOUS FUND RESERVES
 FYE 12/31/2015

| DATE | Alcohol Tax | Emergency | Emergency Preparedness | Miscellaneous Capital Reserves |
|--|-------------|--------------|------------------------|--------------------------------|
| TOTALS 12/31/2014 | 8,880.00 | 1,223,663.61 | - | 14,602.59 |
| AUDITORS' ADJUSTMENT | - | - | - | - |
| ADJUSTED BEGINNING BALANCE | 8,880.00 | 1,223,663.61 | - | 14,602.59 |
| Jan-15 Per Town Council | | | 25,000.00 | 15,000.00 |
| Ck# 3828 Global Information | | | (129.96) | |
| Ck# 3836 Forms & Supply | | | (1,388.33) | |
| Less 2013 Accruals | | | 129.96 | |
| TOTALS 1/31/2015 | 8,880.00 | 1,223,663.61 | 23,611.67 | 29,602.59 |
| Feb-15 Per Town Council | | 300,000.00 | | |
| Ck# 3866 Global Information | | | (116.07) | |
| TOTALS 2/28/2015 | 8,880.00 | 1,523,663.61 | 23,495.60 | 29,602.59 |
| Mar-15 Ck# 3899 Charleston County | | | (1,482.00) | |
| Ck# 3903 BB&T Financial | | | (19.50) | |
| Ck# 3907 Global Information | | | (122.07) | |
| Ck# 3911 Atlantic Business Continuity Svcs | | | (4,720.00) | |
| Ck# 3942 Auto Owners Insurance | | | (905.00) | |
| TOTALS 3/31/2015 | 8,880.00 | 1,523,663.61 | 16,247.03 | 29,602.59 |
| Apr-15 Per Town Council | | | 6,000.00 | |
| Ck# 3952 Global Information | | | (122.07) | |
| TOTALS 4/30/2015 | 8,880.00 | 1,523,663.61 | 22,124.96 | 29,602.59 |
| May-15 Ck# 3994 Global Information | | | (123.33) | |
| Ck# 4014 Charleston County | | | (1,482.00) | |
| Ck# 4018 Print 1 Solutions | | | (3,472.37) | |
| TOTALS 5/31/2015 | 8,880.00 | 1,523,663.61 | 17,047.26 | 29,602.59 |
| Jun-15 Ck# 4026 BB&T Financial | | | (1,183.08) | |
| Ck# 4033 Global Information | | | (122.70) | |
| Ck# 4060 Johnnie H Allbritton | | | (234.96) | |
| Ck# 4067 Seabrook Island Club | | | (3,075.98) | |
| Ck# 4078 Emergency Communications | | | (3,750.00) | |
| TOTALS 6/30/2015 | 8,880.00 | 1,523,663.61 | 8,680.54 | 29,602.59 |
| Jul-15 Office of State Treasurer | 2,800.00 | | | |
| Town of Kiawah Island | | | 1,500.00 | |
| Ck# 4085 Atlantic Business Continuity Svcs | | | (4,960.00) | |
| Ck# 4096 BB&T Financial | | | (181.19) | |
| Ck# 4108 Global Information | | | (124.65) | |
| Ck# 4165 BB&T Financial | | | (48.75) | |
| TOTALS 7/31/2015 | 11,680.00 | 1,523,663.61 | 4,865.95 | 29,602.59 |

TOWN OF SEABROOK ISLAND
 MISCELLANEOUS FUND RESERVES
 FYE 12/31/2015

| DATE | Ordinance Codification/MCC | Computer Equipment | Parking Annex | Parkway Landscaping & Drainage |
|----------------------------|-------------------------------|-----------------------|---------------|--------------------------------------|
| TOTALS 12/31/2014 | 2,225.10 | - | - | - |
| AUDITORS' ADJUSTMENT | - | - | - | - |
| ADJUSTED BEGINNING BALANCE | <u>2,225.10</u> | - | - | - |
| Jan-15 Per Town Council | 1,500.00 | - | - | - |
| TOTALS 1/31/2015 | <u>3,725.10</u> | - | - | - |
| Feb-15 No Activity | - | - | - | - |
| TOTALS 2/28/2015 | <u>3,725.10</u> | - | - | - |
| Mar-15 Ck# 3913 Municode | (1,100.00) | - | - | - |
| TOTALS 3/31/2015 | <u>2,625.10</u> | - | - | - |
| Apr-15 No Activity | - | - | - | - |
| TOTALS 4/30/2015 | <u>2,625.10</u> | - | - | - |
| May-15 No Activity | - | - | - | - |
| TOTALS 5/31/2015 | <u>2,625.10</u> | - | - | - |
| Jun-15 Ck# 4040 Municode | (391.86) | - | - | - |
| TOTALS 6/30/2015 | <u>2,233.24</u> | - | - | - |
| Jul-15 Ck# 4090 Municode | (2,120.87) | - | - | - |
| TOTALS 7/31/2015 | <u>112.37</u> | - | - | - |

TOWN OF SEABROOK ISLAND
 MISCELLANEOUS FUND RESERVES
 FYE 12/31/2015

c

| DATE | Special Events | Roadway Consultant | Public Relations - Advertising | Web Site Maintenance |
|---|----------------|--------------------|--------------------------------|----------------------|
| TOTALS 12/31/2014 | - | - | - | 13,750.00 |
| AUDITORS' ADJUSTMENT | - | - | - | - |
| ADJUSTED BEGINNING BALANCE | - | - | - | 13,750.00 |
| Jan-15 Per Town Council | | | 123,500.00 | |
| TOTALS 1/31/2015 | - | - | 123,500.00 | 13,750.00 |
| Feb-15 Ck# 3889 Obviouslee Marketing | | | | (13,750.00) |
| TOTALS 2/28/2015 | - | - | 123,500.00 | - |
| Mar-15 No Activity | | | | |
| TOTALS 3/31/2015 | - | - | 123,500.00 | - |
| Apr-15 Ck# 3978 East Coast Pyrotechnics | | | (7,500.00) | |
| TOTALS 4/30/2015 | - | - | 116,000.00 | - |
| May-15 Ck# 4008 Bohicket Marina Merchants Assoc | | | (16,500.00) | |
| TOTALS 5/31/2015 | - | - | 99,500.00 | - |
| Jun-15 No Activity | | | | |
| TOTALS 6/30/2015 | - | - | 99,500.00 | - |
| Jul-15 Ck# 4103 East Coast Pyrotechnics | | | (7,500.00) | |
| Ck# 4104 Kevin Jenkins | | | (100.00) | |
| Ck# 4105 Shannon Meloy | | | (100.00) | |
| Ck# 4106 Drew Castlehano | | | (100.00) | |
| Ck# 4107 St. John's Fire District | | | (25.00) | |
| Ck# 4120 Seabrook Island Club | | | (5,000.00) | |
| TOTALS 7/31/2015 | - | - | 86,675.00 | - |